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Accountants Publishing Co., Inc., Dallas, Tex.—Files—

The corporation on April 27 filed a letter of notification with the SEC covering 4,500 shares of common stock (par 10 cents) and 6,000 shares of 6% cumulative non-convertible preferred stock (par \$10) to be offered at 40 cents and \$10 per share, respectively. The proceeds are for working capital. No underwriting involved.

Akron, Canton & Youngstown RR.—Earnings—

	1950	1949	1948	1947
March				
Gross from railway	\$425,679	\$417,104	\$527,941	\$475,277
Net from railway	132,771	109,220	214,616	188,669
Net ry. oper. income	74,276	52,886	109,211	98,305
From Jan. 1—				
Gross from railway	1,135,584	1,281,526	1,516,612	1,330,360
Net from railway	336,551	344,601	609,730	480,044
Net ry. oper. income	179,041	161,356	302,887	239,630

—V. 171, p. 1353.

Alabama Gas Corp.—Definitive Bonds Ready—

Definitive first mortgage bonds, 3½% series due 1971, are now available at the Chemical Bank & Trust Co., New York, N. Y., for exchange of outstanding temporary bonds.—V. 171, p. 1665.

Alabama Great Southern RR.—Earnings—

	1950	1949	1948	1947
March				
Gross from railway	\$1,367,697	\$1,402,094	\$1,457,303	\$1,305,925
Net from railway	298,876	345,518	314,340	234,062
Net ry. oper. income	134,211	175,620	162,770	111,646
From Jan. 1—				
Gross from railway	4,006,405	4,019,262	4,392,423	3,923,532
Net from railway	949,004	872,210	1,051,643	750,310
Net ry. oper. income	438,841	425,713	554,346	354,320

—V. 171, p. 1457.

Alaska Ferry & Terminal Co., Juneau, Alaska—Files—

The company on April 24 filed a letter of notification with the SEC covering 3,000 shares of common and preferred stock to be offered at \$100 per share. The proceeds are for engineering expense and equipment. No underwriting involved.

All American Casualty Co., Chicago—Stock Offered—

The company in March, 1950 publicly offered 1,000,000 shares of common stock (par \$1) at \$2 per share. The net proceeds are to be used by the company to engage in the casualty insurance business. In event organization is not completed under permit expiring Feb. 15, 1952, 85% of the amount paid will be returned to each subscriber. Company was incorporated in Illinois on Feb. 15, 1905.—V. 171, p. 945.

Alleghany Corp.—Acceptance of Tenders Ratified—

The stockholders at the annual meeting ratified the acceptance of tenders of Alleghany preferred stock by certain officers of the company, in exchange for Investors Diversified Service, Inc., class A stock, owned by the Alleghany Corp.—V. 171, p. 1141.

Ambassador Mines Corp., Spokane, Wash.—Files—

The corporation on April 24 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents), to be offered at 25 cents per share. The proceeds are to develop properties near Trout Creek, Mont. No underwriting involved.

American Air Filter Co., Inc.—Notes Placed Privately— —The company has issued \$800,000 of 12-year 3½% notes to The Mutual Life Insurance Co. of New York and \$400,000 of 5-year 3% notes to The Louisville (Ky.) Trust Co., it was announced on May 2.

The proceeds will be used to retire existing loans and to provide construction funds. This corporation, which supplies industrial concerns and heating and ventilating contractors, has its principal offices in Louisville and operates plants there and in Moline, Ill.—V. 171, p. 189.

American Bank Note Co. (& Subs.)—Earnings—

	1950	1949
Quarter Ended March 31—		
Profit from operations before depreciation	\$599,034	\$1,260,397
Depreciation	84,490	76,790
Miscellaneous income	34,600	32,421
Miscellaneous deductions	*110,574	108,593
Preferred dividend—foreign subsidiary	3,676	19,326
Prov. for Federal & foreign income taxes (est.)	197,714	467,736
Net profit	\$237,230	\$620,389

—V. 170, p. 2013.

American Car & Foundry Co.—Operations Unsatisfactory—Again Passes Preferred Dividend—

Charles J. Hardy, Chairman of the Board, on April 27 announced that at the regular monthly meeting of the board of directors held April 27, 1950, there were carefully reviewed and thoroughly discussed the results of operations, as tentatively shown by figures submitted, for the fiscal year now about to close, and the outlook for the immediate future. As a result of such discussion the decision was reached that because of the unsatisfactory result of operations during the second half of the company's current fiscal year, it would be unwise and not in the best interests of the company at this time to declare a dividend on its preferred shares additional to that of 1½% thereon paid Dec. 15, 1949.

Mr. Hardy added that the final audited figures covering operations for the year will not be available for about six or eight weeks, and at that time the Board will review the results for the purpose of deter-

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mining to what extent, if at all, the year's earnings will warrant the payment of a further dividend on the preferred shares.

New Secretary Elected—

C. Allan Fee has been elected Secretary, effective May 1, 1950, succeeding Howard C. Wick, who is retiring after 45 years of service, the last 34 as Secretary.—V. 171, p. 945.

American Cyanamid Co.—Rights to Stockholders—

The 500,000 shares of cumulative preferred stock, series B (convertible prior to July 1, 1960—Par Value \$100) filed with the SEC on April 26 are to be offered for subscription by common stockholders of record May 16, 1950, at the rate of one preferred share for each seven common shares then held. The dividend rate, subscription price and underwriting terms are to be supplied by amendment. White, Weld & Co. is named as the principal underwriter. Net proceeds of the sale of the preferred stock will be added to the cash funds of the company and will be available as increased working capital and for other general corporate purposes, including capital expenditures.—V. 171, p. 1781.

American Gas & Electric Co.—Notes Offered—Offering of \$27,000,000 2½% serial notes dated May 1, 1950 was made May 3 by Union Securities Corp. and associates at prices to yield from 1.55% to 2.60%, according to maturity. The notes mature serially May 1, 1952 to 1965, inclusive, and were awarded to the group at competitive sale on May 1, on its bid of 100.524.

Four other bids, also for 2½%, were received as follows: Harriman, Ripley & Co., Inc., 100.2359; Halkey, Stuart & Co., Inc., 100.20999; Salomon Bros. & Hutzler, 100.1099; First Boston Corp., 100.07.

PROCEEDS—Will be used to redeem 151,623 shares of 4½% cumulative preferred stock at \$110 per share and to discharge a portion of serial bank loan 2% notes maturing Dec. 1, 1955 and March 1, 1956. The balance will be added to treasury funds of the company.

COMPANY—Organized in 1925. Is a public utility holding company which owns, directly or indirectly, all of the outstanding common stocks of its operating electric utility subsidiaries and preferred stocks and bonds of one of them. More than 99% of the consolidated gross operating revenue of the subsidiaries is derived from the furnishing of electric service. Properties of the subsidiaries are located in Michigan, Indiana, Ohio, Kentucky, West Virginia, Virginia and Tennessee. These subsidiary companies serve 2,075 communities in an area having an estimated population of more than 4,020,000.

REDEMPTION—All of the serial notes of any one or more series are to be redeemable, in the inverse order of their maturities, at the option of the company at any time or from time to time prior to maturity on not less than 30 days' published notice, upon payment of the principal amount thereof, and interest accrued thereon to the date of redemption, together, in the cases designated in the tabulation below, with premiums ranging from ¼ of 1% to 3½%.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Serial bank loan notes (2%), due serially March 1, 1951 to March 1, 1955	Authorized	Outstanding
2½% serial notes, due serially May 1, 1952 to May 1, 1965	\$8,900,000	\$8,900,000
Cumulative preferred stock (par \$100):		
Unclassified	244,377 shs.	None
Common stock (par value \$10)	7,597,311 shs.	49,808,180

UNDERWRITERS—The names of the several purchasers of the serial notes and the respective principal amounts of serial notes severally to be purchased by each are set forth below:

Union Securities Corp.	\$5,250,000	Alex. Brown & Sons	\$1,000,000
Eastman, Dillon & Co.	4,000,000	Johnston, Lemon & Co.	1,000,000
Kuhn, Loeb & Co.	4,000,000	Raffensperger, Hughes & Co., Inc.	375,000
Lehman Brothers	4,000,000	Scott, Horner & Mason, Inc.	375,000
A. C. Allyn & Co., Inc.	2,500,000	Reinholdt & Gardner	250,000
A. G. Becker & Co., Inc.	2,000,000	J. Barth & Co.	250,000
Hornblower & Weeks	2,000,000		

—V. 171, p. 1781.

American Insurance Co., Newark, N. J.—Authorized Capitalization Increased—

The stockholders on May 1 approved a proposal to increase the authorized capital stock from 2,000,000 shares of \$2.50 par value to 6,000,000 of the same par value. Favorable action was also taken on a proposal to amend the company's charter, restating, enlarging and clarifying the company's multiple-line underwriting powers.—V. 167, p. 1253.

American Lloyds, Dallas, Tex.—Proposed Stk. Offering

In connection with the proposed issue of 450 underwriting units sometime during the calendar year on the basis of \$650 per unit, it is announced that it has been the custom of the company in the past to more or less limit the sale of these underwriting units to members of the butane industry in Texas in view of the fact that the company was sponsored and organized by the Texas Butane Dealers Association.

The proceeds will be used to increase the guaranty fund and surplus. A letter of notification was filed March 31 with the SEC to cover the above units.

American Marietta Co.—Registers With SEC—

The company on April 28 filed a registration statement with the SEC covering 50,926 shares of common stock, \$2 par.

The shares are to be offered on a share for share basis in exchange for the 50,926 shares of capital stock of United Brick & Tile Co., of Kansas City, outstanding in the hands of the public. American-Marietta owns the remaining 67,199 outstanding shares of United Brick capital stock. H. M. Byllesby & Co. is named as the Dealer Manager.—V. 171, p. 1457.

American Metal Co., Ltd.—Earnings—New President—

Quarter Ended March 31—
Net income after charges and income taxes— \$1,063,239 \$1,384,922
Earnings per common share— \$0.79 \$1.05
Walter Hochschild has been elected President, succeeding Harold K. Hochschild who has been re-elected Chairman of the board.

The company's new President began his business career in 1920 with the company, becoming Secretary in 1934 and a Vice-President in 1942. He has been a director since 1928. From 1942 to 1945, he served in the U. S. Army, in this country and abroad, retiring with the rank of Major.—V. 171, p. 1353.

American Natural Gas Corp. (& Subs.) — Quarterly Earnings Show Sharp Rise—Additional Financing Expected—

	1949	1948
Earnings applicable to common stock	\$5,301,675	\$1,843,797
Number of common shares outstanding, Dec. 31	3,044,855	2,768,050
Earnings per share	\$1.74	\$0.67

*Adjusted to present capitalization the 1948 earnings would have equalled 61 cents per common share.

PLANS NEW FINANCING—Both of the distributing subsidiaries, Michigan Consolidated Gas Co. and Milwaukee Gas Light Co., have under way substantial expansion programs to provide for sharply growing demands for gas being made on them. Michigan Consolidated spent approximately \$16,300,000 for the purpose in 1949 and Milwaukee Gas Light Co.'s expenditures were about \$4,200,000. Capital outlays of each company are expected to be substantially increased this year.

To finance their expansion it will be necessary for both companies, as well as Michigan-Wisconsin Pipe Line, to sell additional securities in 1950, William G. Woolfolk, Chairman, said. To aid in securing the necessary funds and to maintain sound capital structures, he added, it is expected that American Natural will make another offering of its common stock during the current year.

The parent company in December, 1949, purchased 142,857 common shares of Michigan Consolidated at par for \$1,999,998 and in March, 1950, it purchased 250,000 common shares of Milwaukee Gas Light at par for \$3,000,000 cash.—V. 171, p. 554.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

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Members

New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Associate)Phone
Central 7600
Bell Teletype
SL 593

American Phenolic Corp.—Earnings—

3 Months Ended March 31—	1950	1949
Net sales	\$2,765,336	\$2,788,759
Cost of sales	2,007,339	2,118,539
Selling, general and administrative expenses	375,954	357,960
Net profit from operations	\$382,043	\$312,260
Other income (net)	Dr2,137	269
Net profit before prov. for Fed. income taxes	\$379,906	\$312,649
Provision for Federal income taxes	155,000	137,000
Net profit for period	\$224,906	\$175,649

—V. 171, p. 1561.

American Radiator & Standard Sanitary Corp.—Bank Official Elected a Director—

Mark A. Brown, President of the Harris Trust & Savings Bank of Chicago, Ill., has been elected a director to fill a vacancy on the board. He is also a director of the Chicago, Rock Island & Pacific RR. and other corporations, including Bell & Howell Co., Globe American Corp. and Medallic Art Co. of New York.—V. 170, p. 2125.

American Seating Co. (& Subs.)—Earnings—

Three Months Ended March 31—	1950	1949
Gross sales, less returns and allowances	\$4,232,579	\$5,552,010
Cost of goods sold	3,130,384	4,278,122
Selling and administrative expense	844,052	685,245
Operating profit	\$258,143	\$588,643
Other income	32,062	30,052
Total	\$290,205	\$618,695
Other charges	28,465	37,911
Federal income taxes	100,000	221,000
Net income	\$161,740	\$359,784
Cash dividends	127,054	110,531
Earnings per share	\$0.64	\$1.42

*Based on shares outstanding March 31, 1950.—V. 171, p. 1353.

American Telephone & Telegraph Co.—Nearly 66% of 1959 Debentures Converted—

The company announces that since Sept. 1, 1949 (when the conversion privilege became effective) nearly two-thirds of the 3% debentures of 1959 have been converted into A. T. & T. stock and that conversions are continuing at a high rate.

The 3% debentures are convertible into stock at \$130 a share, payable by surrender of one \$100 debenture and \$30 in cash for each share issued. This \$130 price will continue until June 20, 1951, when it will increase to \$140 per share.

The announcement added: "The high rate of conversion is favorable to the company and to the stockholders since it reduces the amount of debt and increases equity capital by a larger amount due to the cash premiums received. "Most of the new capital required by the Bell System should come from the issue of stock, through conversion of convertible debentures or otherwise."—V. 171, p. 1781.

American Textile Co., Inc., Pawtucket, R. I.—Files—

The company on April 26 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$10) to be offered at \$15 per share. The proceeds are to provide additional funds. No underwriting involved.

American Zinc, Lead & Smelting Co.—Purchases Certain Facilities from Gov't—New Bank Loan Negotiated—Howard I. Young, President, on May 3, said:

Within the last week we have concluded negotiations with the Reconstruction Finance Corporation through which we have purchased all of the facilities installed at our Monsanto, Ill., and Fairmont City, Ill., plants by the government during the war period. These facilities were purchased at a cost of \$1,080,000 and this transfers to us title on all of the plant facilities and leases formerly held by the government agency. The purchase was a cash transaction. The rental agreement our company had on these facilities expired Dec. 31, 1949.

Our company will immediately make such changes as are necessary to improve metallurgical results at an estimated cost of approximately \$500,000. These changes will be completed during the fourth quarter of 1950.

A five-year term loan has been negotiated with our banks for \$3,000,000 at 2½% interest. Terms of this loan provide for the payment of \$125,000 a quarter for a period of 4½ years. The last quarterly payment will be \$625,000.

The money received through this loan was used to retire our present term loan of \$1,750,000, which left a balance of \$1,250,000 to apply on this purchase and plant improvements.

CONSOLIDATED INCOME ACCOUNT

(Including Wholly-Owned Subsidiaries)

Period Ended March 31—	3 Mos. 1950	3 Mos. 1949	12 Mos. 1950
Net sales	\$10,358,383	\$10,099,713	\$33,585,471
Cost of products sold, before provision for deprec. and depletion	9,366,327	9,265,333	31,609,960
Gross profit on sales	\$992,056	\$834,380	\$1,975,511
Other income (net)	5,973	12,096	26,790
Total income	\$998,029	\$846,476	\$2,002,301
Administrative, selling and other expenses	213,271	117,523	826,488
Interest expense (net)	16,415	14,498	8,875
Prov. for depreciation and depletion	180,000	135,000	496,136
Prov. for estimated current Federal income taxes	223,570	130,360	233,210
Adjustment of provision for Federal income taxes for prior years	-----	-----	Cr110,000
Net profit transferred to earned surplus	\$364,773	\$391,095	\$547,592
Earnings per common share	\$0.416	\$0.455	\$0.309

*After prior preferred dividend requirement. †Credit of \$19,471 reclassified on same basis as 1950. ‡Including inventory write-down to market at end of 1949 of \$491,063.—V. 171, p. 1353.

Anchor Casualty Co.—Rights Expired May 4—

The stockholders of record April 4 were recently given the right to subscribe on or before May 4 for 10,000 shares of capital stock (par \$10) at \$25 per share on the basis of one share for each seven shares held.—V. 171, p. 1561.

Ann Arbor RR.—Earnings—

March	1950	1949	1948	1947
Gross from railway	\$785,632	\$511,994	\$728,975	\$692,417
Net from railway	223,820	13,195	147,806	177,711
Net ry. oper. income	128,813	*14,759	61,837	77,998
From Jan. 1—				
Gross from railway	2,071,839	1,857,018	2,088,855	1,929,701
Net from railway	435,686	276,116	352,132	434,670
Net ry. oper. income	276,996	101,164	120,912	191,581

*Deficit.—V. 171, p. 1353.

Ashland Oil & Refining Co.—Secondary Offering—A secondary offering of 15,000 shares of common stock (par \$1) which was made on April 20 by A. G. Becker & Co. Inc., at \$23.75 per share, with a dealer concession of 40 cents per share, was completed.—V. 171, p. 1257.**Associated Telephone Co., Ltd.—Wins Rate Increase—**

This company on May 3 was granted a rate increase which will add an estimated \$2,200,000 to annual revenues. The order, which was issued by the California P. U. Commission, effective June 1, is in addition to one issued last fall which added \$1,100,000 to annual revenues. This company, a subsidiary of General Telephone Corp., operates more than 400,000 telephones in central and southern California.—V. 170, p. 2014.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Ry. oper. revenue	\$39,000,328	\$41,427,618
Ry. oper. expenses	28,115,189	31,374,753
Net rev. from ry. oper.	10,885,139	10,052,865
Net ry. oper. income	5,987,498	5,024,441

—V. 171, p. 1354.

Athens Flooring Co., Athens, O.—Files With SEC—

The company on April 24 filed a letter of notification with the SEC covering \$275,000 of 4½% first mortgage bonds, due 1962, to be underwritten by The Ohio Co., Columbus, O. The proceeds will be used to retire bank loans and to provide working capital.

Atlanta & West Point RR.—Earnings—

March	1950	1949	1948	1947
Gross from railway	\$344,722	\$363,369	\$409,358	\$335,752
Net from railway	66,830	51,057	95,323	20,833
Net ry. oper. income	16,265	9,763	23,484	*22,781
From Jan. 1—				
Gross from railway	961,752	1,031,666	1,156,913	984,118
Net from railway	148,408	123,401	224,442	87,787
Net ry. oper. income	11,473	2,754	48,849	*35,712

*Deficit.—V. 171, p. 1354.

Atlantic City Electric Co.—Stock Increased—

The stockholders on April 11 voted to increase the authorized capital stock from 1,072,000 to 1,500,000 shares.—V. 171, p. 1354.

Atlantic Coast Line Co.—Earnings—

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Ry. oper. revenue	\$12,089,392	\$13,144,946
Ry. oper. expenses	9,148,883	9,758,943
Net rev. from ry. oper.	\$2,940,509	\$3,386,003
Net ry. oper. income	1,207,432	1,504,195

—V. 171, p. 1665.

Atlantic & Danville Ry.—March Earnings—

Period Ended March 31, 1950—	Month	3 Mos.
Railway operating revenue	\$134,106	\$333,073
Ry. oper. expenses	90,238	257,275
Net revenue from railway operations	\$43,868	\$75,798
Net railway operating income	21,935	24,486

—V. 171, p. 1141.

Atlas Corp.—Registration Statement Filed With SEC—

The registration statement filed with the SEC on April 26 covers 1,924,011 shares of common stock (\$5 par) issuable upon exercise of outstanding option warrants at any time at the price of \$25 per share and 100,000 shares of outstanding common stock and option warrants to purchase 100,000 shares of common stock at any time at the price of \$25 per share, which are to be purchased from a selling stockholder by the underwriters. No underwriting discount or other commission will be payable in connection with the issue and sale of the 1,924,011 shares of stock by Atlas Corp.

Goldman, Sachs & Co. and Lehman Brothers are named as underwriters for the offering of the 100,000 shares of stock and the option warrants for 100,000 shares of stock. The selling stockholder is Mr. George H. Howard, partner of New York firm of Simpson, Thacher & Bartlett and owner of 126,455 shares of common stock (7.47%) and option warrants for 141,692 shares of common stock (7.36%). Simpson, Thacher & Bartlett are company counsel. The public offering price and underwriting terms for the securities being acquired from Mr. Howard are to be disclosed by amendment. V. 171, p. 1782.

Atlas Powder Co. (& Subs.)—Earnings—

3 Mos. End. Mar. 31—	1950	1949	1948	1947
Sales	\$8,366,750	\$8,435,831	\$10,294,610	\$10,451,580
Cost of goods sold, delivery and other exps.	7,551,139	7,724,406	9,628,155	9,255,089
Prov. for deprec. & amort.	259,286	268,275	240,969	157,892
Operating profit	\$556,275	\$443,150	\$425,486	\$1,038,599
Inc. from invests., etc.	64,097	*85,927	14,775	9,688
Total income	\$620,372	\$529,077	\$440,261	\$1,048,287
Interest on note pay.	-----	17,314	16,875	3,972
Federal income taxes	220,000	173,000	150,000	394,000
Prov. for contingencies	-----	-----	-----	100,000
Net income	\$400,372	\$338,763	\$273,386	\$550,315
Dividends on pfd. stock	68,377	68,391	68,391	68,391
Dividends on com. stock	130,701	129,691	129,154	128,603
Shares of com. outstdg.	261,407	259,388	258,313	257,211
Earnings per com. share	\$1.27	\$1.04	\$0.79	\$1.87

*Including \$71,981 profit on sale of real estate.—V. 171, p. 1665.

Automatic Steel Products Inc.—Acquisition—

A. M. Wickwire, President, on April 28 announced that this corporation has taken over the active management of The Cleveland Tapping Machine Co. of Hartsville, Ohio, and will continue its operation under that name. The latter is a manufacturer of high production vertical and horizontal tapping machines with multiple, stationary, and movable heads and feeding and holding devices for work of any size or shape. Under an expansion policy the new management will not only continue production of the established Cleveland line but also develop new markets and machines. Other Automatic Steel products include spunsteel pulleys, mercury actuated clutches, automotive pumps, jacks, and lifts, and grinding wheels.—V. 171, p. 1141.

Baltimore & Ohio RR.—Earnings—

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Ry. oper. revenue	\$31,152,476	\$29,947,758
Ry. oper. expenses	24,932,138	23,853,855
Net rev. from ry. oper.	\$6,220,338	\$6,093,903
Net ry. oper. income	3,033,545	3,048,977

—V. 171, p. 1354.

Bangor & Aroostook RR.—March Earnings—

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Railway operating revenue	\$1,676,045	\$2,129,057
Ry. oper. expenses	799,935	964,803
Net rev. from ry. oper.	\$876,110	\$1,164,254
Net ry. oper. income	470,634	587,188

—V. 171, p. 1665.

Barnsdall Oil Co. (& Subs.)—Earnings—

Three Months Ended March 31—	1950	1949
Operating profit after Federal taxes	\$6,049,466	\$5,564,473
Deductions for additions to reserves	2,319,295	1,945,418
Net profit from operations	\$3,730,171	\$3,619,055
Number of shares outstanding	1,704,900	2,084,207
Earnings per share	\$2.19	\$1.74

*In 1949, under the accounting policy then in effect, Barnsdall charged to deductions from income \$346,722, representing lease purchase costs. In 1950, depletion and lease abandonment write-offs under the changed accounting policy amounted to \$340,057.—V. 171, p. 946.

Bausch & Lomb Optical Co. (& Subs.)—Earnings Off—

Quarters Ended March 31—	1950	1949
Sales, less returns, allowances and discounts	\$8,358,022	\$9,260,348
Operating income	*93,884	247,428
Other income	70,978	59,195
Total income	*\$22,905	\$306,623
Interest charges	103,332	117,214
Prov. for Federal and Canadian income taxes	6,052	75,136
Minority interests in net profits or losses of subsidiary companies	1,959	Cr1,129
Net profit	*\$130,331	\$115,402

*Loss.—V. 171, p. 358.

Beaumont, Sour Lake & Western Ry.—Earnings—

March	1950	1949	1948	1947
Gross from railway	\$869,876	\$804,597	\$1,099,596	\$939,658
Net from railway	476,027	384,825	565,718	497,677
Net ry. oper. income	190,252	184,326	325,481	259,768
From Jan. 1—				
Gross from railway	2,567,691	2,510,183	2,975,371	2,414,650
Net from railway	1,379,090	1,205,838	1,445,702	1,094,709
Net ry. oper. income	593,715	605,482	754,630	578,428

—V. 171, p. 1354.

Bessemer & Lake Erie RR.—Earnings—

March	1950	1949	1948	1947
Gross from railway	\$900,462	\$1,094,617	\$1,115,504	\$1,061,799
Net from railway	*206,317	*154,927	*4,960	121,095
Net ry. oper. income	*46,111	*15,378	168,962	292,353
From Jan. 1—				
Gross from railway	2,539,820	3,542,075	3,169,162	3,009,069
Net from railway	*523,238	58,172	*71,980	252,158
Net ry. oper. income	*27,371	317,139	535,525	747,781

*Deficit.—V. 171, p. 1354.

Borg-Warner Corp.—New President Elected—

Roy C. Ingersoll, previously Vice-President, has been elected President to succeed C. S. Davis, who has been elected to the newly created office of Chairman of the Board.

G. A. Shalberg, previously Executive Vice-President of Borg-Warner, has been named Chairman of the Executive Committee. Mr. Ingersoll, in addition to his duties as President, will assume the duties formerly assigned to the office of the Executive Vice-President.—V. 170, p. 2021.

Boston & Maine RR.—March Earnings—

Per. End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Operating revenues	\$6,999,203	\$7,354,272
Operating expenses	5,748,256	5,750,181
Taxes	484,473	632,975
Equip. rents (Dr)	367,613	292,943
Joint fac. rents (Dr)	30,732	37,326
Net ry. oper. income	\$368,129	\$640,947
Other income	45,627	65,024
Gross income	\$413,756	\$705,971
Rentals, int., etc.	267,290	285,425
Contingent charges	186,400	191,815
Net income	*\$39,934	\$228,731

*Deficit.—V. 171, p. 1666.

Brooklyn Union Gas Co.—Stock Reclassified—

The stockholders on May 4 approved a proposal to change and reclassify 74,537 shares of authorized and unissued preferred stock (par \$100) into 196,341 shares of preferred stock (par \$40), issuable in one or more series. The company had authorized and unissued 150,000 shares of preferred stock (par \$100) and the remaining 75,463 shares have been cancelled.

Rights to Subscribe—

Holders of common stock of record May 5, 1950 shall have the right to subscribe on or before May 22, 1950 for 186,341 shares of cumulative preferred stock (convertible), of \$40 par value, to the extent of one share for each four shares of common stock held.—V. 171, pp. 1562 and 1782.

(The) Budd Co.—Refunding Planned—The company has made arrangements through Carl M. Loeb, Rhoades & Co., and Blyth & Co. Inc., to reconstitute its \$22,675,000 of 3% sinking fund debentures, due July 1, 1961, into 15-year 3% sinking fund debentures maturing July 1, 1965, it was announced on May 4. All of these debentures are privately held.

COMPARATIVE INCOME STATEMENT

Quar. End. Mar. 31—	1950	1949	1948	1947
Gross sales	\$60,879,350	\$67,414,438	\$55,313,604	\$44,447,521
Profit before inc. taxes	7,094,838	6,520,588	4,974,698	2,577,568
Federal income taxes	2,934,000	2,704,000	2,117,000	765,000
Net profit	\$4,160,838	\$3,816,588	\$2,857,698	\$1,812,568
Common shares outstdg.	3,476,439	3,476,439	3,476,439	3,269,338
*Earns. per com. share.	\$1.14	\$1.04	\$0.77	\$0.56

*After preferred dividend requirements.—V. 171, p. 1666.

California Electric Power Co.—Registers With SEC—

The company on May 1 filed a registration statement with the SEC covering 180,000 shares of common stock, \$1 par.

The public offering of the stocks on May 23 is to be underwritten by William R. Staats Co., Pacific Co. of California, and Walston, Hoffman & Goodwin. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale will be used to finance in part the estimated construction program of the company and its subsidiary, Interstate Telegraph Co., for 1950 and 1951. The company intends "as soon as possible" to sell \$2,000,000 of bonds at competitive bidding. The proceeds of the sale of bonds and stock, together with estimated internal funds of \$4,500,000, are expected to be sufficient to finance the 1950-51 construction program, which involves estimated expenditures of \$4,953,000 in 1950 and \$3,000,000 in 1951.

The company proposed to register on May 5 with the SEC the \$2,000,000 of 30-year first mortgage bonds which are to be sold at competitive bidding. Bids on the bonds are to be invited on May 31 and are to be opened on June 7.

Giving effect to sale of the new stock, capitalization at March 31, 1950, comprised \$21,500,000 of 3% first mortgage bonds due 1970 and 1978; \$29,709 miscellaneous debt; 104,063 shares of \$3 and 60,000 shares of \$2.50 preferred stock (each of \$50 par value); 69,227 shares of 5½% and 73,205 shares of 5.60% convertible preference stocks (each of \$20 par value); and 1,643,161 shares of \$1 par common stock.

On an unaudited basis, the company reports that net income of \$1,993,765 was earned for the twelve months ended March 31, 1950. After payment of \$646,818 preferred and preference dividends, there remained a balance of \$1,346,947 for common stock, or 96¢ a share on the average stock outstanding during the period. This compared with 94¢ a share earned on average stock in the 1949 calendar year and with 75¢ a common share earned for the twelve months ended March 31, 1949.—V. 171, p. 1562.

California Water Service Co.—Earnings—

	1950	1949
12 Months Ended March 31—		
Operating revenue	\$6,237,935	\$5,314,931
Operating expenses and taxes	4,846,459	4,199,247
Operating income	\$1,391,476	\$1,115,684
Non-operating income	11,915	18,813
Balance before deductions	\$1,403,391	\$1,134,497
Interest, etc., deductions	557,071	479,563
Net income	\$846,320	\$654,935
Dividends on preferred stock	300,903	190,619
Balance	\$545,417	\$464,316
Common shares outstanding at March 31—	224,194	210,000

—V. 171, p. 555.

Cambria & Indiana RR.—Earnings—

	1950	1949	1948	1947
March—				
Gross from railway	\$137,999	\$93,572	\$82,860	\$126,198
Net from railway	17,305	35,256	62,481	8,958
Net ry. oper. income	65,105	26,394	8,304	53,515
From Jan. 1—				
Gross from railway	231,032	400,693	335,998	424,923
Net from railway	119,568	27,519	101,055	23,615
Net ry. oper. income	50,562	181,708	88,714	145,199

*Deficit.—V. 171, p. 1354.

Canadian National Lines in New England—Earnings—

	1950	1949	1948	1947
March—				
Gross from railway	\$183,000	\$189,000	\$230,000	\$175,000
Net from railway	45,942	80,492	31,927	22,481
Net ry. oper. income	105,774	138,784	31,632	74,526
From Jan. 1—				
Gross from railway	554,003	547,000	612,000	552,000
Net from railway	117,635	220,242	129,986	44,073
Net ry. oper. income	298,777	364,992	316,853	206,911

*Deficit.—V. 171, p. 1354.

Canadian Pacific Lines in Maine—Earnings—

	1950	1949	1948	1947
March—				
Gross from railway	\$622,827	\$800,618	\$743,159	\$668,137
Net from railway	188,108	328,752	284,165	230,643
Net ry. oper. income	81,841	220,790	168,524	118,243
From Jan. 1—				
Gross from railway	1,809,565	2,321,600	2,040,578	1,899,282
Net from railway	573,455	912,816	732,410	658,626
Net ry. oper. income	275,651	580,426	367,527	311,669

—V. 171, p. 1458.

Canadian Pacific Lines in Vermont—Earnings—

	1950	1949	1948	1947
March—				
Gross from railway	\$169,477	\$166,954	\$210,661	\$167,030
Net from railway	24,834	52,799	46,348	53,047
Net ry. oper. income	84,055	100,925	113,125	115,493
From Jan. 1—				
Gross from railway	514,835	517,937	583,672	492,886
Net from railway	213,530	173,634	198,185	161,619
Net ry. oper. income	213,530	323,721	399,018	338,696

*Deficit.—V. 171, p. 1458.

Canadian Pacific Ry.—March Earnings Higher—

	1950—Month—	1949—Month—	1950—3 Mos.—	1949—3 Mos.—
Period End. Mar. 31—				
Gross earnings	\$32,229,816	\$30,890,969	\$83,177,567	\$85,558,298
Working expenses	28,965,680	30,077,045	81,814,525	85,239,648
Net earnings	\$3,264,136	\$813,924	\$1,363,042	\$318,650

—V. 171, p. 1458.

Carolina Power & Light Co.—Earnings—

	1950—Month—	1949—Month—	1950—12 Mos.—	1949—12 Mos.—
Period End. Mar. 31—				
Operating revenues	\$2,608,501	\$2,298,723	\$30,346,250	\$27,157,603
Operating exp. & taxes	1,936,097	1,715,868	23,202,091	21,118,006
Net oper. revenues	\$672,404	\$582,855	\$7,144,159	\$6,039,797
Net income	442,078	385,069	5,071,954	4,191,873
Dividends applicable to preferred stock for the period			855,440	780,440
Balance			\$4,216,514	\$3,411,433

—V. 171, p. 1142.

Carr-Consolidated Biscuit Co.—Group to Offer to Buy Additional Stock—Plans New Financing—

New capital for this company is proposed in a plan which involves acquisition of \$2,500,000 additional annual sales, the management announced on May 1.

J. B. Carr, President, with friends is prepared to buy up to \$200,000 additional common stock under the program, a letter to stockholders states. Mr. Carr and his family already own 95,600 shares.

Furthermore, the management says, through the acquisition of the additional business, "the losses which are being incurred at one of our plants because of insufficient volume will be terminated."

Negotiations to acquire such additional sales and the necessary financing are proceeding "with a reasonable expectation they will be satisfactorily consummated," the letter states.

The management of this company charged on April 27 in a letter to stockholders that David Lubben, "one of the organizers and leaders of the stockholders committee" soliciting proxies against management,

only three weeks ago became a holder of record of 100 shares of stock.

According to the management, Mr. Lubben "is seeking to take charge of sales and pay himself a commission on gross business."

Sales of Carr-Consolidated Biscuit Co. for the first 12 weeks of 1950, the management states, have increased 8.3% for all sales offices presently operated as compared with the same offices in 1949.—V. 170, p. 2021.

Central of Georgia Ry.—Callaway Made President—

Merrell P. Callaway, Chairman of the Board, has been named President, to succeed the late Marion J. Wise.

EARNINGS FOR MARCH AND FIRST THREE MONTHS

	1950	1949	1948	1947
March—				
Gross from railway	\$3,354,720	\$3,266,935	\$3,346,838	\$2,958,523
Net from railway	600,694	459,373	576,697	381,626
Net ry. oper. income	278,933	188,150	270,930	139,831
From Jan. 1—				
Gross from railway	9,074,642	9,177,386	9,254,965	8,094,981
Net from railway	1,102,613	989,900	1,162,009	544,195
Net ry. oper. income	235,989	204,718	280,849	184,095

*Deficit.—V. 171, p. 1354.

Central Hudson Gas & Electric Corp.—Earnings—

	1950—3 Mos.—	1949—3 Mos.—	1950—12 Mos.—	1949—12 Mos.—
Period End. Mar. 31—				
Operating revenues	\$4,061,254	\$3,533,490	\$15,172,122	\$14,279,431
Oper. exp. & taxes	3,398,675	2,987,242	13,010,289	12,435,782
Operating income	\$662,579	\$546,248	\$2,161,833	\$1,843,649
Non-operating income	166	151	8,179	4,605
Gross income	\$662,745	\$546,399	\$2,170,012	\$1,848,254
Income deductions	143,560	143,299	566,912	491,073
Net income	\$519,185	\$403,100	\$1,603,100	\$1,357,181
*Reservations from inc.	30,000	30,000	120,000	120,000
Preferred stock divs.	102,846	79,095	411,385	316,380

Bal. of income for common stock—\$386,339; \$294,005; \$1,071,715; \$920,801. Shares of com. stock—1,526,733; 1,500,000; 1,526,733; 1,500,000. Earns per com. share—\$0.25; \$0.20; \$0.70; \$0.61.

*Required by order of Public Service Commission. †Outstanding at end of period.

CONVERSION OF DEBENTURES—In November, 1949, the company issued \$6,000,000 of 2% convertible debentures due 1959, which are convertible into common stock of the company. Through the close of business on April 21, 1950, \$749,000 of these debentures had been converted and 78,850 shares of common stock had been issued on account of conversions.—V. 171, p. 1666.

Central Illinois Light Co.—Earnings—

	1950—Month—	1949—Month—	1950—12 Mos.—	1949—12 Mos.—
Period End. Mar. 31—				
Gross revenue	\$1,572,800	\$1,647,135	\$18,262,852	\$17,179,118
Net income	311,046	235,253	2,877,939	2,853,223
Div. on pfd. stock	41,801	41,802	501,606	501,606
Balance	\$269,244	\$253,451	\$2,376,333	\$2,351,620
Earns. per share on 800,000 com. shrs.			\$2.97	\$2.94

—V. 171, p. 847.

Central Illinois Public Service Co.—Stock Increased—

The stockholders on April 26 voted to amend the article of incorporation increasing the authorized common stock to 5,000,000 shares from 3,000,000 shares.—V. 170, p. 2127.

Central Kentucky Natural Gas Co., Inc.—Proposes to Expand Capacity—

The company on April 25 asked the FPC to authorize the construction of pipeline and compressor facilities designed to carry additional natural gas to its wholesale customers in the Cincinnati, Ohio, market area.

The project would increase capacity of the company's system from 191,500,000 cubic feet per day to an estimated 229,500,000 cubic feet daily. The additional volumes of gas would be received from Tennessee Gas Transmission Co.

The proposed construction program includes approximately 32 miles of 20-inch loop pipelines extending from North Means, Ky., northwesterly to a point in Nicholas County, Ky.

Estimated cost of the construction program is \$2,195,000. The company proposes to finance the project by the issuance and sale of 3¼% promissory notes to its parent company, The Columbia Gas System, Inc.—V. 165, p. 2923.

Central Louisiana Electric Co., Inc. (& Subs.)—Earnings—

	3 Mos. '50	3 Mos. '49	12 Mos. '50	12 Mos. '49
Period Ended March 31—				
Operating revenues	\$503,739	\$456,687	\$2,267,417	\$2,267,417
Operating revenue deductions	367,903	319,107	1,466,269	1,466,269
Operating income	\$135,836	\$137,580	\$801,128	\$801,128
Other income	35,143	10,602	89,625	89,625

Gross income—\$170,979; \$148,182; \$890,753. Income deductions—47,355; 34,933; 176,365. Prov. for Federal & State inc. taxes—35,600; 26,535; 231,065.

Balance to surplus—\$88,024; \$86,714; \$483,323.

—V. 171, p. 1562.

Central RR. Co. of New Jersey—Earnings—

	1950	1949	1948	1947
March—				
Gross from railway	\$3,154,930	\$3,166,066	\$3,799,405	\$3,253,395
Net from railway	284,797	180,003	660,622	406,852
Net ry. oper. income	419,496	433,135	111,220	237,880
From Jan. 1—				
Gross from railway	8,574,152	9,414,105	10,136,941	8,759,617
Net from railway	661,077	486,867	570,258	596,930
Net ry. oper. income	1,275,032	1,523,175	1,815,173	1,344,681

*Deficit.—V. 171, p. 946.

Central RR. Co. of Pennsylvania—Earnings—

	1950	1949	1948	1947
March—				
Gross from railway	\$1,708,282	\$1,379,312	\$1,835,907	\$1,592,476
Net from railway	685,073	477,915	717,716	585,038
Net ry. oper. income	952,159	651,591	892,023	689,652
From Jan. 1—				
Gross from railway	4,098,430	4,331,381	4,858,428	4,340,421
Net from railway	1,284,924	1,482,051	1,594,290	1,462,897
Net ry. oper. income	2,006,094	2,053,938	2,128,903	1,812,831

—V. 171, p. 946.

Central & South West Corp.—Earnings—

	1950	1949
12 Months Ended March 31—		
Dividends on com. stks. of sub. cos. consolidated	\$5,846,299	\$5,105,576
Other income	17,895	11,293
Total income	\$5,864,194	\$5,116,869
General and administrative expenses	216,017	225,937
Taxes, other than Federal income	7,131	7,845
Federal income taxes	330,000	335,000
Interest on notes payable	104,375	109,375
Net income	\$5,206,671	\$4,438,712

—V. 170, p. 2222.

Central Vermont Public Service Co.—Bonds Offered—
Halsey, Stuart & Co. Inc. on May 5 publicly offered \$2,000,000 first mortgage 2½% bonds, series F, due 1980, at 102.54% and accrued interest. The investment bankers won award of the bonds at competitive sale on May 3 on its bid of 101.93%.

Other bids for the bonds as 2½s included: W. C. Langley & Co. and Hemphill, Noyes, Graham, Parsons & Co. (jointly), 101.5559; Lehman Brothers, 101.516; Coffin & Burr, Inc., and First Boston Corp. (jointly), 101.099; Carl M. Loeb, Rhoades & Co., and Blair, Rollins & Co., Inc. (jointly), 101.051; and Kidder, Peabody & Co., 101.05. Regular redemptions may be made at prices ranging from 105.54% to 100%. Special redemption prices run from 102.49% to 100%.

PURPOSE—Of the proceeds from the sale of the bonds, \$700,000 will initially be deposited with the trustee and will be withdrawn from time to time in connection with the company's current program of additions, replacements and improvements to its physical plant. The balance of the proceeds together with proceeds from the sale of new 4.75% preferred stock (see below) will be applied first to payment of the company's outstanding bank borrowings and the remainder will be used for other corporate purposes, including additions to and betterments of physical properties.

W. C. Langley & Co. and Hemphill, Noyes, Graham, Parsons & Co. are offering 8,000 shares of Central Vermont Public Service Corporation \$100 par value preferred stock, 4.75% dividend series. The stock is priced at \$103.25 per share and accrued dividend to yield 4.60%. The award of the stock was won by the two bankers at competitive sale on May 3 on their bid of 100.30.

Other competing bids received for the preferred stock were: Blyth & Co., Inc., \$100.03 for a \$4.80 dividend; Harriman Ripley & Co., Inc., \$100.01 for a \$4.84 dividend; and Kidder, Peabody & Co., \$100.39 for a \$4.95 dividend.

The 4.75% stock will be redeemable at the option of the company at the initial public offering price plus \$3 per share prior to July 1, 1960 and at prices descending to \$101 per share for redemptions made after July 1, 1970, plus accrued dividends in each case.

CORPORATION—Is engaged mainly in the generation and purchase of electric energy and its transmission, distribution and sale for light, power, heat and other purposes. The company serves directly customers in Middlebury, Randolph, Rutland, Springfield, Windsor, Bradford, Bennington, Brattleboro, St. Johnsbury and about 180 other communities in Vermont, having an estimated population of 152,000 based on 1940 census. The company also has a wholly owned subsidiary, Connecticut Valley Electric Co., Inc. engaged in the generation and purchase of electric energy and its distribution and sale for light, power, heat and other purposes, serving about twenty communities in New Hampshire, with an estimated population of 30,000.—V. 171, p. 1782.

Century Ribbon Mills, Inc.—Notes Placed Privately—
Irving Levy, President, on May 4 announced that the company has sold to Investors Diversified Services, Inc., \$800,000 of 8-year 4% notes, maturing \$100,000 annually. Arrangements for the loan were made by Hayden, Stone & Co.—V. 170, p. 2021

Bids to Be Received for Equipment Trust Certificates—

The company will until noon (CDT) on May 16 receive bids at Room 744, Union Station Bldg., Chicago 6, Ill., for the purchase from it of \$4,650,000 equipment trust certificates, series LL, to be dated June 1, 1950, and to mature in 30 semi-annual installments of \$155,000 each from Dec. 1, 1950, to and including June 1, 1955.—V. 171, p. 1355.

Chicago & North Western Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$14,052,601	\$14,511,902	\$14,988,437	\$14,279,819
Net from railway	1,085,721	607,685	1,159,407	2,347,658
Net ry. oper. income	*207,160	*377,842	*362,751	844,102
From Jan. 1—				
Gross from railway	38,689,354	40,646,314	42,738,767	39,664,773
Net from railway	2,143,922	*711,222	2,627,440	4,411,248
Net ry. oper. income	*1,715,777	*4,033,500	*2,359,592	175,855

*Deficit.—V. 171, p. 1355.

Chicago, Rock Island & Pacific RR.—Bids—

The company will up to noon (CDT) on May 11 receive bids for the purchase from it of \$3,630,000 equipment trust certificates, series G, dated June 1, 1950, and to mature in 30 equal semi-annual installments from Dec. 1, 1950 to June 1, 1955. Bids will be received at company's office, Room 1136, La Salle Street Station, Chicago, Ill.

EARNINGS FOR MARCH AND FIRST THREE MONTHS

March—	1950	1949	1948	1947
Gross from railway	\$15,533,668	\$15,633,472	\$15,731,648	\$14,769,437
Net from railway	4,361,952	4,337,817	3,783,951	4,253,457
Net ry. oper. income	1,851,606	1,714,974	1,396,063	2,046,291
From Jan. 1—				
Gross from railway	41,859,058	43,827,447	44,915,053	41,656,545
Net from railway	9,850,285	10,477,176	9,594,672	11,240,446
Net ry. oper. income	3,401,208	3,603,739	3,121,401	5,168,379

—V. 171, p. 1783.

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings

March—	1950	1949	1948	1947
Gross from railway	\$2,367,135	\$2,732,607	\$2,709,287	\$2,685,547
Net from railway	78,284	287,182	318,829	548,181
Net ry. oper. income	*280,473	*4,794	*39,149	219,330
From Jan. 1—				
Gross from railway	6,965,666	7,631,163	7,886,507	7,435,013
Net from railway	471,666	473,477	740,871	1,146,330
Net ry. oper. income	*488,498	*375,816	*382,368	176,493

*Deficit.—V. 171, p. 1458.

Chicago & Southern Air Lines, Inc.—Earnings—

3 Months Ended March 31—	1950	1949
Route miles in operation	5,749	5,698
Revenue plane miles flown	2,218,753	2,044,389
Available seat miles flown	68,457,715	61,554,722
Revenue passenger miles	30,216,952	28,459,740
Total operating revenues	\$2,864,180	\$2,703,462
Total operating expenses	2,934,506	2,636,973
Other deductions (net)	2,389	3,468
Provision for Federal & State income taxes		27,000
Net income	*\$72,715	\$36,021

*Loss.

NOTE—The company has entered into a contract with Lockheed Aircraft Corp. for the purchase of five Model 649 Constellation aircraft to be delivered three in the fall of 1950 and two in the spring of 1951. These aircraft, together with the necessary spares, will cost approximately \$5,500,000. An advance payment of \$1,125,000 has been made to Lockheed and the remainder of the purchase price is payable upon delivery.—V. 170, p. 1696.

Childs Co. (& Subs.)—Reports Loss—

3 Months Ended March 31—	1950	1949
Sales and rentals	\$4,642,906	\$4,949,635
Net loss after charges	212,214	93,287
Units operated	52	51

NOTE—1950 Canadian sales and rentals are stated at the new official rate of exchange.

Merger Probable—

This company, operators of a chain of restaurants concentrated in New York, and Blum's of San Francisco, candy makers, are considering a merger, it was reported on May 3. The executive committee of Childs Co. was expected to discuss the merger at a meeting last week.—V. 171, p. 1666.

Chrysler Corp.—Quarterly Earnings—

(Corporation and all wholly-owned U. S. subsidiaries)	1950	1949	1948	1947
3 Mos. End. Mar. 31—				
Net sales	190,702,414	401,245,547	336,519,789	317,041,078
Int. and misc. income	826,190	494,128	306,426	151,017
Total income	191,528,604	401,739,675	336,826,215	317,192,095
Cost of sales	174,398,816	356,385,290	295,124,009	267,590,196
Admin., engng., selling, service, advert. and exp. and interest	19,987,578	22,147,803	18,035,740	15,459,106
Federal taxes on income (est.)	Cr1,075,000	9,475,000	9,550,000	13,650,000
Net earnings before dividends from foreign subsidiaries	*1,782,790	13,731,582	14,116,466	20,492,793
Dividends received from foreign subsidiaries		4,976,368	805,178	1,009,614
Net earnings	1,782,790	13,707,950	14,921,644	21,503,407
Depreciation	4,651,623	4,835,820	3,695,878	2,024,733
Dividends paid	13,053,396	10,877,830	8,702,264	3,263,349

*Loss. †Charged to cost of sales and expenses.

99-Day Strike Ends—

The strike, which began on Jan. 25, ended on May 4, and work at the company's plants is expected to be resumed today (May 8).—V. 171, p. 1355.

Cincinnati New Orleans & Texas Pacific Ry.—Earnings

March—	1950	1949	1948	1947
Gross from railway	\$3,431,146	\$3,235,401	\$3,392,411	\$2,936,886
Net from railway	1,290,956	1,048,640	1,280,876	954,636
Net ry. oper. income	648,176	591,323	748,158	521,336
From Jan. 1—				
Gross from railway	9,250,211	9,250,211	9,625,844	8,362,618
Net from railway	3,221,534	2,669,514	3,314,259	2,547,132
Net ry. oper. income	1,635,207	1,479,917	1,895,983	1,382,114

—V. 171, p. 1355.

Cincinnati & Suburban Bell Telephone Co.—Registers

The company on May 2 filed a registration statement with the SEC covering 234,856 shares of its \$50 par common stock.

The stock is to be offered for subscription at \$50 per share by the holders of record on May 26, 1950, of the 704,570 shares of outstanding capital stock in the ratio of one share for each three shares then held. No underwriting is involved. Rights expire July 3.

The \$11,713,000 net proceeds of the financing will be used to reimburse the company for capital expenditures and to repay in part outstanding bank borrowings for construction purposes.—V. 166, p. 756.

Cities Service Co.—Hearing on Stock Sale—

The SEC has given interested persons until May 8 to request a hearing upon the proposal of this company to offer its stockholdings in The Toledo Edison Co. for subscription by holders of its common stock and the proposal of Toledo Edison to issue and sell for its own account an additional 400,000 shares of common stock.

Upon consummation of a proposed reclassification of the Toledo Edison common stock, Cities Service will own 3,703,410.12 shares of the new common. It proposes to offer 3,702,000 shares of the stock for subscription by its common stockholders on the basis of one share of Toledo Edison stock for each share of Cities Service stock. The subscription price is to be supplied by amendment. Cities Service will apply \$6,600,000 of the proceeds of the stock sale to the retirement of its outstanding note held by The First National Bank of New York, and will apply the balance to the retirement of an equivalent amount of outstanding 3% sinking fund debentures due 1977. Unsubscribed shares will be sold by Cities Service through ordinary brokerage channels.

The 400,000 shares of Toledo Edison common stock will be offered for sale by the company at competitive bidding shortly after the completion of the rights offering by Cities Service. Net proceeds will be applied to the issuer's construction program.

Toledo Stock at \$9 a Share—

The company on May 3 announced that the offering that the offering price of Toledo Edison Co. stock to be offered share-for-share to stockholders of Cities Service Co. of record May 4 to the extent of 3,702,000 shares has been fixed at \$9 per share. The subscription warrants are to be mailed out May 10 and the offer is to expire on May 29.—V. 171, p. 1666.

Citizens Telephone Co., Decatur, Ind.—Files With SEC

The company on April 27 filed a letter of notification with the SEC covering 3,000 shares of 4½% non-convertible preferred stock to be offered at \$100 per share. The proceeds are for plant additions and conversion to dial operations. No underwriting involved.—V. 171, p. 555.

Citizens Utilities Co.—Plans Refunding—

The company on April 25 announced that it plans to issue and sell additional mortgage bonds, the proceeds to refund outstanding bank loans which as of Feb. 28 amounted to \$1,200,000.—V. 171, p. 1355.

Cleveland Electric Illuminating Co.—Stock Increased—

At the stockholders' meeting held April 25 approval was voted to amend the company's articles of incorporation by increasing the number of authorized shares of serial preferred stock from 500,000 to 750,000 shares, by giving the directors authority to provide for a sinking fund for any future issue of preferred stock, and by eliminating certain restrictions on the directors' authority to make unsecured loans of more than three years' maturity.

Elmer L. Lindseth, President, said that the company has no immediate plans for selling additional preferred stock or refunding the present preferred stock. With the adoption of these amendments, he said, the board will be in a better position to act promptly from time to time as may be indicated to meet the company's future financial requirements.

"Having expended over \$83,000,000 for new facilities in the first four postwar years, the company expended over \$4,300,000 for additions, replacements and improvements in the first quarter of this year. The company's approved construction budget amounted as of March 31 to over \$63,700,000.

"The addition to the Lake Shore power plant in Cleveland, which will provide the company with 150,000 kilowatts of new generating capacity, will be completed in 1951. Plans for more additions to the company's power plants and other facilities are on the drafting boards."

Mr. Lindseth reported for the 12 months ended March 31, 1950, the company's net income was \$9,852,744, or \$3.12 per share of common stock. This was an increase of six cents per common share over the company's net income for 12 months ended Dec. 31, 1949.—V. 171, p. 1355.

Clinchfield RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$1,834,338	\$1,342,783	\$1,684,699	\$1,613,047
Net from railway	835,404	380,749	744,009	787,625
Net ry. oper. income	782,428	258,153	665,119	716,668
From Jan. 1—				
Gross from railway	4,448,266	4,100,408	4,995,071	4,658,809
Net from railway	1,754,651	1,276,958	1,961,459	2,337,536
Net ry. oper. income	1,529,087	939,793	1,688,179	2,078,711

—V. 171, p. 1355.

Clinton Foods, Inc. (& Subs.)—Earnings—

Three Months Ended March 31—	1950	1949
Profit before Federal taxes	\$2,198,251	\$1,512,624
Provision for Federal income taxes	850,110	633,553
Net income	\$1,348,141	\$879,071
Common shares outstanding	1,063,082	802,295
Earnings per common share	\$1.22	\$1.10

*After provision for dividend on preferred stock.—V. 171, p. 1666.

Cluett, Peabody & Co., Inc.—To Prepay Notes—

Barry T. Leithead, President, on May 2 announced that the directors have authorized the prepayment on May 8, 1950, of \$2,000,000 of the company's \$10,000,000 2½% notes due 1951-55.—V. 171, p. 1258.

Coca-Cola International Corp.—To Redeem Class A Stock—Exchange Offer Extended—

The directors have called for redemption on June 30, 1950, all class A stock outstanding on that date. The stock will be redeemed at \$108 a share, representing the call price of \$105 and the current semi-annual dividend of \$3 a share. Holders of class A stock will be informed of the procedure for redemption by formal notice to be mailed on or about May 29.

The period during which the corporation will issue one share of common stock in exchange for each 12 shares of class A stock was extended to the close of business on May 18, 1950. Approximately 97% of the class A stock outstanding at the beginning of the exchange period has now been retired.

Net profit for the first quarter of 1950, after provision for taxes and all other charges, was \$1,307,841.

A dividend of \$7.50 a share on the common stock was voted payable July 1, 1950, to stockholders of record at the close of business on June 14, 1950.—V. 171, p. 1042.

Colonial Stores, Inc.—New President—

Joseph Seitz, formerly Executive Vice-President, on May 3 was elected President to succeed Scott W. Allen, who will retire after 50 years of service with the organization. Mr. Allen, however, will continue as a member of the board.—V. 171, p. 1355.

Colorado & Southern Ry.—Earnings—

Month of March—	1950	1949	1948	1947
Gross from railway	\$1,051,172	\$1,219,169	\$1,160,057	\$1,001,975
Net from railway	260,489	312,120	306,719	218,282
Net ry. oper. income	80,675	152,277	103,295	67,219
From Jan. 1—				
Gross from railway	3,027,287	3,113,939	3,397,528	2,899,165
Net from railway	778,846	493,037	770,864	597,101
Net ry. oper. income	227,316	110,578	229,862	173,504

—V. 171, p. 1355.

Colorado & Wyoming Ry.—Earnings—

Month of March—	1950	1949	1948	1947
Gross from railway	\$164,328	\$242,784	\$227,079	\$154,846
Net from railway	42,613	99,665	96,267	61,142
Net ry. oper. income	15,504	51,641	58,361	30,049
From Jan. 1—				
Gross from railway	502,876	703,863	678,036	467,720
Net from railway	153,843	292,594	300,754	191,239
Net ry. oper. income	57,874	146,544	159,042	88,732

—V. 171, p. 1356.

Columbia Gas System, Inc.—Authorized to Issue Preferred Stock—Quarterly Revenues Higher—

The management on April 27 asked for and got stockholders' authorization to issue preferred shares at the discretion of the management. Stockholders also voted to give management the authority to sell additional stock at competitive bidding without first offering it to present stockholders. Stuart M. Crocker, President, said that management had asked these changes in order to have greater flexibility in future financing.

Mr. Crocker also stated that the System's consolidated net income for the first quarter of 1950 showed a 26.9% rise over the corresponding quarter of last year.

Total revenues for the quarter increased \$10,048,000 to \$50,132,263. Expenses of subsidiaries were up \$7,811,000 to \$39,573,503. Consolidated net income rose to \$3,620,776, an increase of \$1,823,000 over the 1949 quarter.

Net income for the 12 months ended March 31, 1950, was \$14,048,275 which, based on the average shares outstanding, was equivalent to 98 cents a share. There are 14,798,174 shares of common stock now outstanding, which is 1,345,300, or 10%, more than a year ago.

Mr. Crocker pointed out that the amount of capital invested in Columbia Gas System properties has increased to \$359,000,000, a gain of 50% in slightly more than four years. Earnings, on the other hand, have increased only 5%, he said.

Plans Large Debenture Offering—

The directors on May 4 authorized the sale of \$110,000,000 25-year debentures at competitive bidding subject to the approval of the SEC. Under present plans, competitive bidding for the issue is expected to be held about June 20. Stuart M. Crocker, President, said \$92,500,000 of the proceeds would be used to retire \$14,000,000 of 1½% serial debentures and \$77,500,000 of 3½% debentures due 1971. Balance of \$17,500,000, Mr. Crocker said, will be available for the system's construction program. It is presently estimated that the system's total new money requirements for 1950 will be \$26,500,000. Accordingly, after the sale of this issue of debentures there will remain approximately \$9,000,000 to be provided by some form of financing later in the year.—V. 171, p. 1666.

Columbian Carbon Co.—Sales Show Gain—

Carl E. Kayser, President on April 28 said in part:

"Sales for the first quarter of the current year, 1950, have been substantially higher than for the same quarter of 1949. The consequent increase in operating profits was good. The movement of company products has been highly satisfactory in all categories except in the case of natural gasoline. While it is too early to make outright prophecy for the full year 1950, there is good reason to expect continued sturdy performance."—V. 171, p. 1259.

Columbus & Greenville Ry.—Earnings—

Month of March—	1950	1949	1948	1947
Gross from railway	\$186,056	\$177,153	\$180,599	\$171,232
Net from railway	44,408	45,320	54,062	*64,462
Net ry. oper. income	17,399	21,269	26,771	*83,705
From Jan. 1—				
Gross from railway	492,894	489,247	478,140	477,600
Net from railway	95,492	102,819	114,000	*27,309
Net ry. oper. income	39,029	52,404	56,865	*71,058

*Deficit.—V. 171, p. 1356.

Community Public Service Co.—To Split Stock—

The stockholders on May 3 approved a plan to reclassify the authorized capital stock into 1,250,000 shares of \$10 par value shares from 500,000 shares of \$25 par value stock.

The company plans to split the presently outstanding 228,636 shares of \$25 par value three-for-one into 685,908 shares of \$10 par value stock.—V. 171, p. 1783.

Consolidated Engineering Corp.—Stock Option—

The 50 shares of common stock filed by letter of notification with the SEC on April 3 were issued under stock option to an employee at \$5 per share.—V. 171, p. 1666.

Curtis Publishing Co. (& Subs.)—Earnings—

Quarter Ended March 31—	1950	1951
Gross operating revenue	\$36,134,971	*\$35,551,58
Earnings before Fed. & State taxes on income	2,514,447	2,275,73
Reserve for Federal income tax	950,000	772,50
Reserve for State income taxes	92,054	68,79

Detroit Steel Corp. (& Subs.)—Earnings—

3 Months Ended March 31—	1950	1949
Net sales	\$19,516,250	\$8,611,734
Cost of products sold	16,088,379	6,118,770
Selling and administrative	605,697	395,106
Operating profit	\$2,222,174	\$2,097,858
Interest earned and miscellaneous income	22,277	10,308
Total	\$2,244,451	\$2,108,166
Interest, etc., deductions	44,714	6,394
Federal taxes on income (estimated)	830,000	799,000
Net profit	\$1,369,737	\$1,302,772
Earnings per share	\$1.16	\$1.45
Provision for depreciation	\$273,463	\$104,077

*Earnings per share are stated on the basis of 1,185,793 shares of common stock outstanding at March 31, 1950 and 836,504 shares outstanding at March 31, 1949. Stated on the basis of 1,185,793 shares of common stock presently outstanding, per share earnings were \$1.10 for the three months ended March 31, 1949.

NOTE—The statement for the first quarter of 1950 includes for the first time the operating results of the corporation's Portsmouth Division and its two wholly-owned coal mining subsidiaries.

To Improve Portsmouth Plant—

The electric equipment for this corporation's new hot strip mill to be installed at its Portsmouth Division, Portsmouth, Ohio, will be supplied by General Electric Co., it was announced recently. This will include all electrical components for a two-high reversing roughing mill and a four-stand tandem hot strip mill, as well as motor-generator sets, auxiliary motors and controls, power distribution equipment, etc.—V. 171, p. 751.

Detroit, Toledo & Ironton RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$1,548,737	\$1,469,276	\$1,402,023	\$1,259,569
Net from railway	643,755	606,011	559,647	609,745
Net ry. oper. income	334,163	309,506	295,276	332,975
From Jan. 1—				
Gross from railway	4,307,951	4,697,803	4,163,642	3,680,843
Net from railway	1,725,945	2,472,682	1,778,065	1,796,086
Net ry. oper. income	859,769	1,207,605	965,331	967,185

—V. 171, p. 1356.

Detroit & Toledo Shore Line RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$773,947	\$591,591	\$632,805	\$612,895
Net from railway	408,351	303,767	313,855	351,811
Net ry. oper. income	145,479	111,323	93,412	141,696
From Jan. 1—				
Gross from railway	1,914,832	1,796,314	1,891,187	1,704,016
Net from railway	939,891	847,195	1,011,559	966,533
Net ry. oper. income	325,976	364,933	223,098	359,576

—V. 171, p. 1356.

Diamond Match Co.—Changes in Personnel—

Robert G. Fairburn, President, has announced that Howard F. Holman, Chairman of the Board and Treasurer, has relinquished the office of Treasurer. He will continue as Board Chairman.

A. Douglass Hall, formerly Vice-President and Assistant Treasurer, has been elected Financial Vice-President.

Ward W. DeGroot, formerly Secretary and Assistant Treasurer, becomes Secretary and Treasurer.—V. 171, p. 1764.

Duluth, Missabe & Iron Range Ry.—Earnings—

Month of March—	1950	1949	1948	1947
Gross from railway	\$317,723	\$310,483	\$359,773	\$296,625
Net from railway	*1,355,484	*300,575	*1,124,114	*21,006
Net ry. oper. income	*1,419,992	*1,032,571	*1,262,160	*1,004,063
From Jan. 1—				
Gross from railway	797,112	1,425,480	776,332	718,679
Net from railway	*4,075,563	*3,855,118	*3,350,698	*2,693,472
Net ry. oper. income	*4,335,560	*3,578,659	*3,077,329	*2,334,358

*Deficit.—V. 171, p. 1355.

Duluth, South Shore & Atlantic Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$524,169	\$451,163	\$544,789	\$457,233
Net from railway	73,411	17,996	112,315	74,480
Net ry. oper. income	16,453	*70,084	62,733	24,027
From Jan. 1—				
Gross from railway	1,405,933	1,342,945	1,486,097	1,206,731
Net from railway	136,177	740,267	228,028	134,603
Net ry. oper. income	*11,412	*171,727	91,369	19,969

*Deficit.—V. 171, p. 1459.

Duluth, Winnipeg & Pacific Ry.—Earnings—

Month of March—	1950	1949	1948	1947
Gross from railway	\$350,300	\$317,360	\$477,009	\$335,100
Net from railway	106,419	34,661	178,799	105,879
Net ry. oper. income	16,917	*34,923	75,708	40,843
From Jan. 1—				
Gross from railway	942,000	912,000	1,304,492	912,200
Net from railway	154,895	122,157	441,543	245,319
Net ry. oper. income	*66,257	*54,887	145,530	62,628

*Deficit.—V. 171, p. 1356.

El Paso Electric Co.—Earnings—

Period End. Feb. 28—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$484,659	\$473,583
Oper. exps. and taxes	339,655	332,857
Utility oper. income	\$144,805	\$141,126
Other income (net)	1,474	311
Gross income	\$146,279	\$141,437
Income deductions	22,906	12,480
Net income	\$123,373	\$128,957
Preferred dividend requirements	67,500	67,500
Balance applicable to com. stk. and surplus	\$1,270,740	\$1,163,668
Earnings per share—381,994 shares	\$3.33	\$3.05

—V. 171, p. 1260.

Elgin Joliet & Eastern Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$4,028,975	\$4,217,297	\$2,664,598	\$3,457,534
Net from railway	1,777,883	1,825,569	1,322,226	1,403,462
Net ry. oper. income	803,727	774,295	505,313	598,126
From Jan. 1—				
Gross from railway	10,922,470	12,192,725	10,788,198	9,503,075
Net from railway	4,655,518	7,461,066	10,014,057	7,154,713
Net ry. oper. income	2,046,727	2,164,712	1,553,007	1,394,123

—V. 171, p. 1356.

Erie RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$13,061,445	\$12,854,983	\$15,011,393	\$12,820,204
Net from railway	3,324,025	2,558,502	4,077,170	2,813,254
Net ry. oper. income	1,598,028	1,080,043	1,762,888	1,061,840
From Jan. 1—				
Gross from railway	35,138,483	37,790,361	42,332,538	35,723,833
Net from railway	7,555,518	7,461,066	10,014,057	7,154,713
Net ry. oper. income	3,413,380	3,061,469	4,011,538	2,532,298

—V. 171, p. 1568.

Fall River Gas Works Co.—Earnings—

Period End. Mar. 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$202,643	\$187,858
Oper. exps. and taxes	184,519	162,306
Net oper. income	\$18,124	\$25,552
Non-oper. income (net)	4,529	2,370
Gross income	\$22,653	\$27,922
Deducts. from gross inc.	4,710	4,735
Net income	\$17,943	\$23,187
Earnings per share	\$2.13	\$2.05

—V. 171, p. 1260.

Federal Motor Truck Co.—New Truck Models—

Plans for the introduction of a newly designed series of truck models was revealed by George H. Hammond, President, at the annual meeting of stockholders.

The new models of the light and medium duty class are expected to be ready for production shortly. They will be in addition to the company's present extensive line of heavy duty units.

Mr. Hammond stated that he believed introduction of these new models would greatly increase Federal's present sales volume due to the many outstanding and exclusive features to be incorporated in the new truck design.—V. 169, p. 905.

(M. H.) Fishman Co., Inc.—April Sales 1.4% Lower—

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Sales	\$785,362	\$796,209
	\$2,309,721	\$2,321,784

—V. 171, p. 1459.

Florida East Coast Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$3,211,371	\$3,411,000	\$3,367,269	\$2,935,873
Net from railway	1,026,516	1,148,483	974,621	796,930
Net ry. oper. income	534,117	535,000	567,836	444,703
From Jan. 1—				
Gross from railway	8,842,470	9,251,371	9,441,767	8,874,586
Net from railway	2,819,503	2,748,173	2,715,663	2,705,958
Net ry. oper. income	1,506,077	1,456,751	1,529,560	1,480,175

—V. 171, p. 1357.

Fort Street Union Depot Co.—Partial Redemption—

A total of \$35,000 first mortgage 3 3/4% bonds, due Dec. 1, 1965 have been called for redemption on June 1, next, at 103% plus accrued interest. Payment will be made at the office of J. P. Morgan & Co., Incorporated, 23 Wall St., New York 5, N. Y.—V. 169, p. 1682.

Fort Worth & Denver City Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$1,222,003	\$1,188,155	\$1,042,978	\$950,071
Net from railway	391,915	223,578	123,309	139,949
Net ry. oper. income	192,688	98,483	45,172	91,420
From Jan. 1—				
Gross from railway	3,974,120	3,286,747	3,321,545	2,834,765
Net from railway	1,328,840	579,952	627,055	590,554
Net ry. oper. income	668,065	224,519	270,684	307,613

—V. 171, p. 1357.

Gardner-Denver Co.—Quarterly Earnings—

Quarter Ended March 31—	1950	1949
Net profit after provision for Federal taxes	\$443,491	\$708,424
Preferred dividends	23,485	24,500
Net profit for common stock	\$420,006	\$683,924
Net profit per com. shr. (656,047 shares outstanding)	\$0.64	\$1.04

Net sales for the first quarter of 1950 were about 12% lower than those for the first quarter of 1949, primarily because in the first quarter of last year the company shipped a substantial part of its backlog of orders for repair parts. Net sales for the current quarter, however, were 7% higher than those for the last quarter of 1949.—V. 170, p. 1693.

General American Transportation Corp.—Equipment

Trust Certificates Privately Placed—The corporation on May 2 announced that it has negotiated through Kuhn, Loeb & Co., the sale of \$8,586,000 equipment trust certificates, series 46, to a small group of institutions. Of the total, \$4,320,000 was delivered on Dec. 1, 1949, and the balance of \$4,266,000 principal amount on May 1, 1950. The certificates will mature serially in quarterly installments to and including Dec. 1, 1957. Maturities to and including Dec. 1, 1957, bear dividends at the rate of 2 1/2% the balance at a rate of 3 1/2%.

The new equipment covered by the trust consists of 600 refrigerator cars, 338 tank cars and 23 hopper cars.—V. 170, p. 2331.

General Electric Co.—To Repay Last of Notes—

The company on May 3 announced that on July 3 it will repay the remaining \$42,500,000 of its 20-year 2.55% notes due 1964. The loan, originally totaling \$150,000,000, was obtained from insurance companies as part of a \$200,000,000 financing program arranged in 1946 in connection with a postwar reconstruction and expansion. The remainder of the 1946 financing consisted of \$50,000,000 in five-year bank loans, which were paid off.

This move will clear the company of all debt, leaving no obligation or security ahead of its common stock.

The company's facilities now provide employment for more than 160,000 persons, double the figure in prewar years, when the expansion program, interrupted by the war, was being planned, according to Charles E. Wilson, President.

"We are producing generating equipment at record rates," he continued, "to meet the steady growth in power needs, both in industry and the home. Other new facilities have enabled us to play an important part in the electronics and chemical industries, two fields which have expanded tremendously since the war."—V. 171, p. 1784.

General Motors Corp.—Output by Divisions—

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Chevrolet—Passenger	125,052	98,455
Trucks	41,793	35,871
Pontiac—Passenger	38,211	30,390
Trucks	202	199
Oldsmobile	22,140	24,986
Buick	46,533	35,518
Cadillac	7,620	7,614
GMC Truck and Coach		
Trucks	8,925	8,923
Coaches	182	304
GM of Canada—		
Passenger	9,845	5,594
Trucks	3,396	2,809
Total	313,909	251,363
	1,184,876	822,055

—V. 171, p. 1148.

General Public Utilities Corp.—Loan Authorized—

The corporation on April 26 received SEC authorization to make a \$4,000,000 cash capital contribution to its subsidiary, Associated Electric Co., out of the proceeds realized by GPU from its recent sale of the common stock of Staten Island Edison Corp.—V. 171, p. 1563.

General Outdoor Advertising Co., Inc.—Earnings—

Quarter End. Mar. 31—	1950	1949	1948	1947
Operating revenues	\$6,007,092	\$5,914,145	\$5,967,855	\$5,286,933
Operating expenses	4,807,061	4,717,779	4,813,470	4,173,774
Profit from operations	\$1,200,031	\$1,196,366	\$1,154,385	\$1,113,159
Miscell. income (net)	164,355	154,912	150,994	129,862
Total profit	\$1,364,387	\$1,351,278	\$1,305,379	\$1,243,022
Amort. and prov. for retirements	331,547	320,847	282,473	254,389
Prov. for Fed. inc. taxes	391,000	391,000	404,000	393,000
Net profit	\$641,840	\$639,431	\$618,906	\$595,633
Earnings per com. share	\$1.01	\$1.01	\$0.97	\$0.92

—V. 170, p. 1698.

General Radiant Heater Co., Inc.—Registers With SEC

The corporation on May 3 filed a registration statement with the SEC covering 170,000 shares of common stock, par 25 cents.

The stock is to be offered for public sale at \$3 per share, with a 60 cents commission to the underwriters. The underwriter is Mercer Hicks Corp. of New York.

The company was organized in September, 1949, for the purposes of engaging in the business of developing, assembling and selling electric radiant space heating systems, electric radiant heat appliances and specialized installations. According to the prospectus, arrangements have been made with established companies for the manufacture of the necessary component parts of an English electric radiant heating system for which the company has secured American and Canadian rights. "The company feels that the stage has been reached for the present public financing in order to enable the company to commence full scale operations." Proceeds of the financing will be used to the extent of \$230,500 for plant and warehouse, advertising, salaries and expenses, rent, supplies and services, and research and development, and \$187,500 for working capital and reserve.

A. Albert Minton is named as President and Director. There are now outstanding 85,000 shares of stock issued to Mercer Hicks Corp. for its cash contributions to capital totaling \$257,523. Mercer Hicks Corp. and its officers organized the company and procured and assigned to it the license agreement for the electric radiant heating system it proposes to develop. The underwriting of the stock issue by Mercer Hicks is on a "best efforts" basis.—V. 171, p. 843.

General Refractories Co.—Debt Increase Authorized—

The stockholders on April 22 approved a proposal to increase the authorized indebtedness of the company to \$9,000,000 from \$5,000,000. F. L. Greene, President, announced that the company has made arrangements to retire \$4,666,000 of 3 1/4% notes, due May 1, 1963, and to issue up to \$6,000,000 of new 3 1/4% notes to mature Feb. 1, 1965, of which \$5,000,000 have been issued.

The company recently announced plans to acquire American-Austrian Magnesite Corp. at a total cost to the company of approximately \$3,000,000, which will be paid out of working capital. If the acquisition is completed, the company expects to raise working capital to the extent of \$1,000,000 from additional financing increasing outstanding indebtedness to \$6,000,000.—V. 171, p. 1269.

General Steel Castings

development program to improve its equipment and to install additional facilities to increase the efficiency and productive capacity of the mill, so that the annual productive capacity now approximates 60,000 tons of paper.

EARNINGS—For the year ended Dec. 31, 1949, the company reported a net income of \$692,313, which compares with \$625,972 reported a year earlier.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtg. 3½% sinking fund bonds due May 1, 1967	\$3,000,000	\$2,699,000
4½% cum. pfd. stock (par \$50)	120,000 shs.	20,000 shs.
Common stock (par \$10)	300,000 shs.	220,000 shs.

*Of which \$216,000 is carried as a current liability by reason of sinking fund payment due May 1, 1950. The Articles of Incorporation, as amended, authorize 60,000 shares of preferred stock issuable in series as determined by the board of directors.

UNDERWRITERS—The names of the underwriters and the percentages of the underwritten shares severally to be purchased by each of them from the company are as follows:

	Preferred	Common
Union Securities Corporation	30%	30%
Stroud & Company, Incorporated	30	30
Hemphill, Noyes, Graham, Parsons & Co.	20	20
Blair, Rollins & Co., Incorporated	20	20

—V. 171, p. 1460.

Gorham Manufacturing Co.—Change in Par and Split-Up in Stock Approved—

The stockholders on April 28 approved a proposal to change the par value of the capital stock from \$10 to \$4 per share, 2½ shares of the new stock to be issued in exchange for each \$10 par share outstanding. This change will be effective when the certificate covering the amendment to the charter is filed with the Secretary of State of Rhode Island, expected to be on or before May 15.

Pending the filing of said certificate, the declaration of the June 15 dividend has been postponed to the May meeting of the board of directors.—V. 169, p. 5.

Graham-Paige Motors Corp.—Files Exchange Plan—

The corporation on April 27 made application to the SEC for authorization to issue common stock in exchange for outstanding preferred stock A, par value \$50, and convertible preferred, par value \$25.

A maximum of 674,865 common shares would be issued in exchange for the preferred, according to the applications. There are outstanding 1,343 shares of the preferred stock A and 72,299 shares of the convertible preferred.

It is proposed to invite tenders for the exchange of from 14 to 18 shares of additional common stock in exchange for each share of preferred stock A, and from 7 to 9 shares of additional common stock in exchange for each share of convertible preferred. The number of common shares in each instance would depend upon the closing market price for the common stock on the New York Stock Exchange on the day prior to the initial offering date. No commission or other remuneration will be paid to any person soliciting the exchange. The initial offering date will be the second Tuesday after the application is granted and the offering will extend through the close of business on the second Monday after such date.

According to the application, the common stock had a book value of \$0.82 a share on Dec. 31, 1949, computing the preferred stocks at liquidating values plus accrued dividends.

The SEC has issued an order giving interested persons until May 9, 1950, to request hearing upon the application.—V. 171, p. 1568.

Grand Trunk Western RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$4,754,000	\$3,923,000	\$4,147,000	\$3,905,000
Net from railway	1,285,560	651,236	661,071	996,535
Net ry. oper. income	918,326	394,294	234,418	157,931
From Jan. 1—				
Gross from railway	11,963,000	11,453,000	11,853,000	10,557,000
Net from railway	2,148,428	1,591,979	1,516,389	2,120,448
Net ry. oper. income	1,074,781	654,345	198,163	936,774

—V. 171, p. 1358.

Granite State Electric Co.—Stock to Parent—

The company on April 27 received SEC authorization to issue and sell an additional 3,500 shares of its \$100 par common stock to its parent, New England Electric System, for a cash consideration of \$350,000. The proceeds would be used in part to pay off a \$298,000 note and the balance would be used for construction purposes.—V. 171, p. 557.

Great Northern Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$15,183,857	\$16,173,192	\$15,099,426	\$13,054,368
Net from railway	1,848,700	2,737,333	1,990,901	1,476,432
Net ry. oper. income	57,365	996,681	214,954	150,933
From Jan. 1—				
Gross from railway	38,854,137	41,471,049	43,034,497	37,688,565
Net from railway	126,189	1,769,507	5,719,796	4,641,304
Net ry. oper. income	\$5,018,963	\$3,185,884	406,867	756,704

*Deficit.—V. 171, p. 1459.

Green Bay & Western RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$322,455	\$295,607	\$324,335	\$281,650
Net from railway	129,795	66,755	115,052	99,417
Net ry. oper. income	61,023	21,639	49,221	53,619
From Jan. 1—				
Gross from railway	896,505	863,549	916,780	750,109
Net from railway	287,719	200,666	298,312	215,353
Net ry. oper. income	134,503	57,673	101,797	95,675

—V. 171, p. 1358.

Gulf, Mobile & Ohio RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$6,119,558	\$6,266,620	\$6,537,605	\$6,111,454
Net from railway	1,462,651	1,384,600	1,502,092	1,511,352
Net ry. oper. income	605,928	570,200	589,036	544,013
From Jan. 1—				
Gross from railway	17,195,789	18,599,974	19,179,859	17,383,264
Net from railway	3,832,930	4,239,453	4,353,557	4,234,240
Net ry. oper. income	1,481,243	1,673,845	1,565,007	1,408,749

—V. 171, p. 1358.

Gulf Power Co.—Plans Acquisition—

The company on April 28 applied to the SEC for authorization to acquire for \$128,550 cash, a 25.71-mile section of a 110,000 volt transmission line owned by Florida Power Corp. The line connects the properties of both companies and extends easterly from the Marianna, Fla., substation of Gulf to the vicinity of Quincy, Fla. The SEC has given interested persons until May 12, 1950, to request a hearing upon the application.—V. 171, p. 1784.

Gulf States Utilities Co.—Seeks FPC Approval—

The company on April 27 applied to the FPC for authority to issue \$13,000,000 in 30-year first mortgage bonds. The bonds, to be dated as of June 1, 1950, would be issued on or about June 13 and would be due June 1, 1980.

The proceeds are to be used to reimburse the company's treasury in part for construction expenditures heretofore made and will provide the company with a portion of the funds required to carry forward its 1950 construction program.

Information relating to the interest rate and the underwriting arrangements resulting from competitive bidding will be supplied by amendment to its application, the company said.—V. 171, p. 949.

Hammermill Paper Co. (& Subs.)—Earnings—

Three Months Ended March 31—	1950	1949
Net sales	\$5,754,130	\$4,754,754
Costs and expenses exclusive of depreciation and income taxes	5,041,452	4,294,684
Depreciation	199,803	193,050
Federal and State taxes on income	220,222	116,508

Operating profit	\$292,653	\$150,512
Dividends received, less Federal taxes thereon	63,590	63,590

Net earnings	\$356,243	\$214,102
Dividends paid or declared:		
Preferred	37,667	39,246
Common	90,000	90,000
Earnings per common share	\$0.88	\$0.49

The consolidated balance sheet of the company and its subsidiaries at March 31, 1950, showed current assets of \$10,285,606 and current liabilities of \$1,287,725. The current ratio at March 31, 1950, was 7.99 to 1 as compared with 6.55 to 1 at Dec. 31, 1949.—V. 170, p. 2129.

Harrisonburg (Va.) Telephone Co.—Bonds to Be Placed Privately—

The stockholders on March 8 approved a proposal to increase from \$600,000 to \$1,000,000 the maximum aggregate principal amount of bonds which the company may have outstanding. The stockholders also approved an increase in the bonded debt to \$600,000 by sale of \$200,000 3½% first mortgage bonds, series C, to be sold to the Mutual Benefit Life Insurance Co.—V. 170, p. 2129.

Hawaiian Electric Co., Ltd.—Stock Placed Privately—

A total of 50,000 shares of 5% preferred stock, series E, were placed privately on March 23 with the Prudential Insurance Co. of America through Dillon, Read & Co. Inc. and Dean Witter & Co. at par (\$20 per share). These shares comprise one-third of the new issue of 150,000 shares originally offered to company stockholders last March (see V. 171, p. 1048).—V. 171, p. 1358.

Helio Aircraft Corp.—Stock Not Publicly Offered—

In connection with the recent filing with the SEC by letter of notification of 9,000 shares of preferred stock and 9,000 shares of common stock, we have been informed that there has not been a public offering of this stock. See further details in V. 171, p. 1460.

Holsum Baking Co.—Name Changed—Financing—

See Ohio Valley Baking Co. below.—V. 162, p. 3073.

Illinois Central RR.—Earnings—

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Ry. oper. revenue	\$22,450,488	\$21,973,163
Ry. oper. expenses	17,030,521	16,657,183
	\$60,927,918	\$63,422,460
Net rev. from ry. oper.	\$5,419,967	\$5,315,980
Net ry. oper. income	2,438,349	2,394,431
	6,193,646	6,182,055

—V. 171, p. 1358.

Illinois Power Co.—Bonds Offered—A group of investment firms headed by White, Weld & Co. and Merrill Lynch, Pierce, Fenner & Beane offered to the public on April 14 a new issue of \$10,000,000 first mortgage bonds, 2¾% series due 1980, at 100.61% plus accrued interest to yield 2.72% to maturity. The issue was awarded to the group at competitive sale on April 12.

The new bonds will be redeemable, other than for the maintenance and renewal fund or the sinking and property fund, at 103.75% if redeemed on or before April 1, 1951, and thereafter at prices decreasing to the principal amount. Sinking fund redemption prices range from 100.62% to the principal amount.

PROCEEDS—From the sale of the bonds, together with other funds, are to be used by the company for the payment of its \$10,000,000 short-term bank loans and for financing construction expenditures. Expenditures for construction during the years 1950 to 1953, inclusive, are estimated by the company at \$60,800,000, of which \$25,000,000 will be spent in 1950, according to present plans.

COMPANY—Produces and distributes electric energy and purchases and distributes natural gas in a territory comprising substantial areas in northern, central and southern Illinois. Approximately 80% of the revenues are derived from electric operations and 19% from gas. Total operating revenues in 1949 were \$40,349,089 and net income \$6,913,279.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	Unlimited	\$45,000,000
2¾% series due 1976		15,000,000
3¼% series due 1978		15,000,000
2¾% series due 1979		15,000,000
2¾% series due 1980		10,000,000
Non-callable underlying (closed) 5% mtg. bonds, due March 1, 1959 (St. Clair County Gas & Electric Co.)	\$1,233,000	1,233,000
Sinking fund debts, 2¾% due 1966	9,000,000	9,000,000
Serial pfd. stock (\$50 par value)	1,000,000 shs.	
4.08% cum. pfd. stock—300,000 shs.		15,000,000
Common stock (without par value)	5,000,000 shs.	2,156,406 shs.

*Additional bonds of the series shown above, or of other series, may be issued under the mortgage upon compliance with the terms thereof.

†Guaranteed as to principal and interest by American Gas Co. (now dissolved). Liability for such guaranty assumed by North American Light & Power Co.

UNDERWRITERS—The names of the several principal underwriters of the bonds and the respective principal amounts of bonds severally to be purchased by them are as follows:

White, Weld & Co.	\$1,830,000	Schoellkopf, Hutton & Pomeroy, Inc.	\$880,000
Merrill Lynch, Pierce, Fenner & Beane	1,830,000	Auchincloss, Parker & Redpath	400,000
Kidder, Peabody & Co.	1,830,000	The Ohio Company	230,000
Coffin & Burr, Inc.	880,000	Hallcwell, Sulzberger & Co.	130,000
Dick & Merle-Smith	880,000	Walling, Lerchen & Co.	130,000
Carl M. Loeb, Rhoades & Co.	880,000	Mason-Hagan, Inc.	100,000

Further Details of Offering and Plan of Exchange—

Of the public offering on April 6 of 300,000 shares of 4.80% cumulative preferred stock (par \$50) at \$51 per share and accrued dividends by Merrill Lynch, Pierce, Fenner & Beane and Associates, 200,000 shares were offered to holders of the 200,000 shares of 4.70% cumulative preferred stock in exchange on a share-for-share basis, plus a cash payment of \$2.14 per share by the company to shareholders making such exchange. All shares of 4.70% preferred stock not so exchanged will be redeemed on May 25.

A total of 171,072 shares of the 4.70% cumulative preferred stock was deposited for exchange at the expiration of the exchange offer on April 19, 1950. The unexchanged 4.08% cumulative preferred stock were placed by the underwriters at \$51 per share. The additional 100,000 shares (not included in the exchange offer) and offered on April 6 were quickly placed at the same price (less a concession of 45 cents per share).

UNDERWRITERS—The names of the several underwriters and the respective percentages of the shares of the new preferred stock not

issued pursuant to the exchange offer which they have severally agreed to purchase, are as follows:

Merrill Lynch, Pierce, Fenner & Beane	4.50%	W. C. Langley & Co.	3.25%
A. C. Allyn & Co., Inc.	1.85	Lee Higginson Corp.	1.85
Bacon, Whipple & Co.	.90	Lehman Brothers	3.25
Baker, Weeks & Harden	.90	Carl M. Loeb, Rhoades & Co.	1.85
A. G. Becker & Co., Inc.	3.25	Laurence M. Marks & Co.	1.40
William Blair & Co.	.90	Merrill, Turben & Co.	.90
Blair, Rollins & Co., Inc.	3.25	F. S. Moseley & Co.	1.85
H. M. Byllesby & Co. (Inc.)	.90	Mullaney, Wells & Co.	.45
Central Republic Co. (Inc.)	1.65	Maynard H. Murch & Co.	.90
Julien Collins & Co.	.90	Newhard, Cook & Co.	.90
Cooley & Co.	.45	E. M. Newton & Co.	.45
J. M. Dain & Co.	.45	Paine, Webber, Jackson & Curtis	1.85
Francis I. du Pont & Co.	.90	R. W. Pressprich & Co.	1.85
Eastman, Dillon & Co.	3.25	L. F. Rothschild & Co.	1.85
Equitable Securities Corp.	1.35	Salomon Bros. & Hutzler	3.25
Farwell, Chapman & Co.	.90	Chas. W. Scrantom & Co.	.45
The First Boston Corp.	3.25	Shearson, Hammill & Co.	.90
Glore, Forgan & Co.	3.25	Shields & Co.	3.25
Harriman Ripley & Co., Inc.	3.25	R. S. Smithers & Co.	.90
Harris, Hall & Co. (Inc.)	1.85	Starkweather & Co.	.45
Hayden, Miller & Co.	.90	Stein, Bros. & Boyce	.90
Hayden, Stone & Co.	1.35	Stix & Co.	.45
J. J. B. Hilliard & Son	.45	Stone & Webster Securities Corp.	3.25
Hornblower & Weeks	1.85	Spencer Trask & Co.	3.25
Hurd, Clegg & Co.	.45	Union Securities Corp.	3.25
W. E. Hutton & Co.	1.85	G. H. Walker & Co.	1.40
The Illinois Co.	.90	Walling, Lerchen & Co.	.90
Kebbon, McCormick & Co.	.90	White, Weld & Co.	3.25
Kidder, Peabody & Co.	3.25	Woodard Elwood & Co.	.45

COMPARATIVE INCOME ACCOUNT

12 Months Ended March 31—	1950	1949
Operating revenues	\$41,272,376	\$38,345,785
Operating expenses and taxes	32,503,523	30,271,748
Net operating revenues	\$8,768,853	\$8,074,037
Dividends received from Kewanee Pub. Serv. Co.	75,500	75,000
Gross income	\$8,843,853	\$8,149,037
Interest, etc., deductions	1,828,608	1,828,834
Net income	\$7,015,245	\$6,320,203
*Preferred dividend (requirement)	446,500	
Balance applicable to common stock	\$6,568,745	\$6,320,203
Earnings per share of common stock	\$3.05	\$2.93

*The preferred dividend requirement shown above is that applicable to the \$10,000,000 par value of 4.70% cumulative preferred stock issued on April 19, 1949. Earnings per share of common stock are based on 2,156,406 shares which includes 239,601 shares issued in October and November, 1949.—V. 171, p. 1568.

Illinois Terminal RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$936,991	\$992,512	\$1,070,076	\$960,540
Net from railway	174,173	219,480	343,639	330,074
Net ry. oper. income	79,222	107,248	166,603	156,431
From Jan. 1—				
Gross from railway	2,545,805	2,946,330	3,091,877	2,780,360
Net from railway	363,538	663,055	897,207	886,491
Net ry. oper. income	142,143	324,058	409,170	405,937

—V. 171, p. 1735.

Inland Steel Co. (& Subs.)—Earnings—

3 Months Ended March 31—	1950	1949
Net sales and other revenues	\$97,708,363	\$101,684,486
Cost of sales, excl. of deprec. and depletion	79,676,114	83,579,966
Provision for depreciation and depletion	2,047,882	2,506,760
Interest on bonds and serial notes	488,604	493,375
Provision for Federal income taxes	6,175,300	5,550,155
Net income	\$9,320,483	\$9,254,230
Shares of stock issued and outstanding	4,899,315	4,899,315
Net earnings per share	\$1.90	\$1.89

—V. 171, p. 558.

Jersey Central Power & Light Co.—Definitive Bonds—

Definitive first mortgage bonds, 3% series due 1978, with June 1, 1950 and subsequently maturing coupons attached, are now available for delivery in exchange for temporary bonds at the City Bank Farmers Trust Co., trustee, in New York.—V. 171, p. 193.

Johnson & Johnson—Partial Redemption—

The company has called for redemption on June 6, next, 926 shares of its cumulative second preferred stock, series A 4% (par \$100). Payment at the redemption price of \$107 per share plus accrued dividends of 41 cents per share, will be made at the office of J. P. Morgan & Co., Incorporated, 23 Wall St., New York 5, N. Y.—V. 171, p. 104.

Johnson Power-On Transmission Corp.—Rights—

The common stockholders of record March 17, 1950 were recently given the right to subscribe on or before March 31, 1950 for 5,000 shares of additional common stock at par (\$10 per share) to the extent of 22.9% of their respective holdings. The stockholders also had the privilege of purchasing any unsubscribed shares. This stock was offered in Illinois only.

Proceeds are for improvements, etc.—V. 171, p. 1262.

Kansas City Southern Ry.—Partial Redemption—

First mortgage bonds of this company aggregating \$547,000 and consisting of \$390,000 of 30 year 4% bonds, series A, due Oct. 1, 1975, and \$157,000 of 20-year 3% bonds, series B, due June 1, 1968, have been drawn by lot for redemption.

Payment will be made on June 2, 1950, at The New York Trust Co., corporate trustee, at 100 and accrued interest, plus a premium of 1% on the series A bonds, and a premium of 1% on the series B bonds.—V. 171, p. 1785.

Kansas, Oklahoma & Gulf Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$428,229	\$493,729	\$472,100	\$466,678
Net from railway	197,765	223,915	200,168	252,672
Net ry. oper. income	90,423	94,600	67,239	124,535
From Jan. 1—				
Gross from railway	1,274,129	1,473,869	1,390,307	1,244,482
Net from railway	638,025	694,435	623,152	672,819
Net ry. oper. income	276,662	289,410	237,025	322,780

—V. 171, p. 1358.

Kaye-Halbert Corp.—Additional Stock Sold—

In connection with the filing of a letter of notification with the SEC on March 16 covering 6,700 shares of common stock of \$1 par value per share of this corporation, we have been advised as follows:

The company recently made an offering of 50,000 shares of common stock (par \$1 each) at \$2.50 per share. The shares were completely sold. Subsequently it was inadvertently discovered that the company had sold 56,700 shares of said capital stock at the price of \$2.50 per share instead of 50,000 as authorized to be sold.

The 6,700 shares mentioned above is an offer of rescission with respect thereto with an alternative of reaffirmance and exchange. It is believed that the holders of the 6,700 shares will reaffirm the purchase of said shares, in which event the company will have issued and outstanding a total of 111,700 shares.—V. 171, p. 1262.

Kings County Lighting Co. (& Subs.)—Earnings—

Three Months Ended March 31—	1950	1949
Operating revenues	\$1,531,452	\$1,436,608
Operating expenses	954,660	938,810
Maintenance	89,748	89,328
Depreciation	60,499	52,944
Provision for Federal income taxes	79,261	65,411
Other taxes	154,972	132,173
Operating income	\$192,312	\$157,942
Non-operating income (net)	1,561	1,588
Gross income	\$193,873	\$159,530
Deductions from gross income	53,843	39,545
Net income	\$140,030	\$119,985
Preferred dividends	22,000	25,667
Net income available for common stock	\$118,030	\$94,318
Earnings per share based on 440,000 shares of common stock	\$0.27	\$0.21

—V. 170, p. 2026.

Kroger Co.—Sales for April Off 0.4%—

Period End. Apr. 22— 1950—4 Wks.—1949 1950—16 Wks.—1949
Sales \$63,453,383 \$63,732,936 \$250,196,371 \$254,147,498
The average number of stores in operation during the four weeks ended April 22, 1950, was 2,152, compared to 2,294 a year ago.—V. 171, p. 1461.

Lackawanna & Wyoming Valley RR.—Protective Committee—

The ICC on March 22 authorized J. W. Healy and J. J. Duane, Jr., to represent the holders of first mortgage 5% bonds due 1951 in reorganization proceedings. Authorization of J. F. Bunn, Jr., as a member of the committee was denied.—V. 170, p. 2130.

Lake Superior & Ishpeming RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$53,278	\$126,240	\$66,950	\$63,089
Net from railway	\$92,483	\$1,841	\$82,609	\$9,213
Net ry. oper. income	\$110,738	\$54,566	\$100,950	\$79,241
From Jan. 1—				
Gross from railway	154,951	233,439	175,096	180,520
Net from railway	\$257,091	\$210,686	\$237,464	\$174,911
Net ry. oper. income	\$307,834	\$268,613	\$290,840	\$229,178

—V. 171, p. 1358.

(James) Lees & Sons Co.—Earnings—

Quarter Ended March 31—	1950	1949
Net sales	\$15,911,897	\$12,630,817
Profit before taxes	2,067,961	1,714,168
Estimated income taxes	827,184	685,667
Profit after taxes	\$1,240,777	\$1,028,501
Earnings per common share	\$1.48	\$1.22

—After preferred dividend requirements.—V. 171, p. 1150.

Lehigh & Hudson River Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$244,225	\$230,786	\$321,934	\$324,856
Net from railway	71,024	51,062	113,966	112,872
Net ry. oper. income	24,518	9,583	40,430	39,654
From Jan. 1—				
Gross from railway	\$26,394	700,669	873,982	891,014
Net from railway	141,249	156,742	241,471	306,122
Net ry. oper. income	24,262	31,622	62,177	108,858

—V. 171, p. 1358.

Lehigh & New England RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$675,348	\$429,593	\$663,705	\$598,450
Net from railway	265,849	\$12,713	211,600	220,359
Net ry. oper. income	185,939	5,687	113,943	132,907
From Jan. 1—				
Gross from railway	1,493,704	1,420,261	1,880,788	1,476,106
Net from railway	351,181	180,684	501,971	383,714
Net ry. oper. income	280,720	132,129	271,417	233,386

—V. 171, p. 1358.

Lehigh Valley RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$5,638,179	\$5,773,364	\$6,891,927	\$6,183,634
Net from railway	1,324,369	1,037,783	1,365,232	1,132,166
Net ry. oper. income	830,697	550,651	596,221	499,481
From Jan. 1—				
Gross from railway	15,173,550	17,332,864	19,404,203	17,859,473
Net from railway	2,555,695	3,000,830	2,754,753	3,307,668
Net ry. oper. income	872,054	1,310,808	771,895	1,623,892

—V. 171, p. 1785.

Lever Brothers Co.—Hancock Elected Chairman and Babb as President—

John M. Hancock, partner of Lehman Brothers, has been elected Chairman of the Board, and Jervis J. Babb, presently Executive Vice-President of S. C. Johnson and Son, Inc., has been elected President.

The new board of directors, it was stated, will consist of Messrs. Hancock and Babb, together with the following: William H. Burkhardt, Vice-President of Lever Brothers Co.; J. Laurence Heyworth, director of Lever Brothers & Unilever Ltd.; Franklin J. Lundberg, President of the Jewel Tea Co. Inc. and Chairman of the Federal Reserve Bank of Chicago; Charles A. Massey, President of Lever Brothers Ltd., Toronto; Robert B. Smallwood, President of Thomas J. Lipton, Inc.; Louis F. Watermuller, Vice-President of Lever Brothers Co.

Mr. Lundberg, it was also announced, will act as Chairman of the Executive Committee.

The other Vice-Presidents of the company, as well as the Presidents and Vice-Presidents of the Pepsodent and Jelke Divisions, and the President of Harriet Hubbard Ayer, Inc., will continue in their present positions, it was stated.

The new Lever President is expected to assume his post within 60 days.—V. 171, p. 1785.

Link-Belt Co.—Registers With SEC—

The company on April 27 filed a registration statement with the SEC covering 10,002 shares of its no-par common stock. The stock is to be offered only to a selected group of officers and employees of the company and its subsidiaries, at the price of \$61 per share. No underwriting is involved.

Proceeds of the stock sale will be added to working capital and used in the ordinary course of the company's business.—V. 171, p. 1150.

Liquid Carbonic Corp. (& Subs.)—Earnings—

Per. End. Mar. 31—	1950—3 Mos.—1949	1950—6 Mos.—1949
Net sales	\$7,589,749	\$9,019,420
Net inc. after charges	597,393	398,712
Depreciation	492,152	486,218
U. S. and Canadian income taxes (est.)	10,854	64,433
Net profit	\$94,387	\$151,939
Loss	\$483,677	\$70,631

—V. 171, p. 558.

Long Island RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$3,720,100	\$3,723,596	\$4,025,863	\$3,597,214
Net from railway	183,746	\$116,845	242,359	317,022
Net ry. oper. income	\$504,367	\$811,349	\$570,655	\$448,487
From Jan. 1—				
Gross from railway	10,710,689	10,925,933	11,318,477	10,107,830
Net from railway	344,568	\$1,129,009	\$229,687	344,590
Net ry. oper. income	\$1,795,419	\$3,332,860	\$2,739,840	\$2,003,812

—V. 171, p. 1461.

Louisiana & Arkansas Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$1,650,036	\$1,634,607	\$1,594,445	\$1,392,825
Net from railway	663,143	634,002	657,166	580,111
Net ry. oper. income	323,557	309,240	248,932	235,476
From Jan. 1—				
Gross from railway	4,796,866	4,562,963	4,569,290	3,864,852
Net from railway	1,952,122	1,619,716	1,896,614	1,531,572
Net ry. oper. income	940,616	770,825	724,889	643,551

—V. 171, p. 1359.

Louisville & Nashville RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$16,395,062	\$15,507,347	\$17,520,832	\$16,831,917
Net from railway	3,385,326	2,410,842	3,178,608	4,052,821
Net ry. oper. income	1,811,637	1,172,214	1,485,499	2,001,242
From Jan. 1—				
Gross from railway	43,072,321	47,078,313	51,386,573	47,424,171
Net from railway	6,519,707	7,560,057	8,487,529	10,020,328
Net ry. oper. income	3,245,290	3,830,028	4,119,845	4,938,380

—V. 171, p. 1359.

Maine Central RR.—March Earnings—

Per. End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Operating revenues	\$2,196,740	\$2,597,913
Operating expenses	1,676,147	1,704,642
Taxes	231,428	435,060
Equip. rents (Dr)	55,141	42,490
Joint fac. rents (Dr)	26,543	28,807
Net ry. oper. income	\$207,481	\$386,914
Other income	9,516	10,235

March—	1950	1949	1948	1947
Gross from railway	\$216,997	\$397,149	\$618,876	\$932,290
Rentals, int., etc.	101,783	107,968	305,504	324,287
Net income	\$115,214	\$289,181	\$313,372	\$608,003

—V. 171, p. 1359.

Maracaibo Oil Exploration Corp.—Earnings—

Three Months Ended March 31—	1950	1949
Gross operating income	\$182,684	\$203,425
Operating charges, incl. deprec., deplet., etc.	94,692	105,590
Net operating income	\$87,992	\$97,835
Other income credits	2,735	2,419
Income before other charges and inc. taxes	\$90,727	\$100,254
Other charges (interest, etc.)	728	3,846
Prov. for Fed. and foreign income taxes	30,639	30,433
Net income	\$59,359	\$65,975
No. of shares outstanding at end of period	445,500	396,000

—V. 171, p. 1150.

Market Street Ry.—Dissolution Approved—

The SEC on May 3 issued an order approving the amended plan for liquidation and dissolution of this company, and for compromise settlement of a claim of its parent, Standard Gas & Electric Co. The plan was amended by the new management elected at the stockholders' meeting held on April 26.

It provides for payment of \$512,500 to Standard Gas in settlement of its claim of \$1,132,000 and for distribution of the remaining assets pro rata among public holders of the outstanding 116,185 shares of prior preference stock, \$100 par, of Market Street Ry. No recognition is accorded two other junior classes of preferred and one class of common stock.

The Commission applied to the Federal District Court at San Francisco for approval and enforcement of the plan.—V. 171, p. 1461.

Marshall Field & Co.—Quarterly Earnings—

3 Months Ended March 31—	1950	1949
Net sales	\$43,929,749	\$45,007,364
Net income	728,675	772,280
Net income per preferred share	\$4.86	\$5.15
Net income per common share	\$0.29	\$0.23

—After preferred dividends.—V. 171, p. 1150.

Mathieson Hydrocarbon Chemical Corp., Baltimore, Md.—Registers With SEC—To Place Bonds Privately—

The corporation on May 2 filed a registration statement with the SEC covering 522,667 shares of \$1 par common stock.

The company was organized on Jan. 26 for the purpose of manufacturing ethylene glycol and certain other organic chemical products from the heavier hydrocarbons separated from natural gas. Tennessee Gas Transmission Co. has undertaken to supply its proposed new chemical plant with the necessary hydrocarbons, and Mathieson Chemical Corp. is to assist in financing the construction of the new plant, to supply it with certain raw materials and technical services and to furnish its initial management.

Under a financing arrangement between Tennessee and Mathieson Chemical, the latter is to purchase 466,667 shares of Hydrocarbon's common stock at \$10 per share at such time or times during the period ending Sept. 30, 1951, as the issuer shall specify and Hydrocarbon is to offer 466,667 of the shares covered by the registration statement to holders of the outstanding common stock of Tennessee, on the basis of one Hydrocarbon share for each ten Tennessee shares held, the record date, subscription price and underwriting terms to be supplied by amendment. The subscription price is to yield \$10 per share net to the issuer.

Stone & Webster Securities Corp. and White, Weld & Co., are named as the principal underwriters of the offering to Tennessee stockholders.

Hydrocarbons also will issue and sell 56,000 shares of stock to the Trustee of the Thrift Plan of Tennessee, which shares are also included in the registration statement. An additional 56,000 shares are to be offered for sale to officers and employees of the corporation. These offerings are to be made at \$10 per share, and are to be underwritten by Tennessee and Mathieson, respectively.

As additional financing, Hydrocarbon proposes to borrow approximately \$17,000,000 which is necessary, in addition to the proceeds from the sale of common stock, to provide the company's estimated capital requirements of \$27,000,000. The borrowings will be represented by 3% first mortgage sinking fund bonds due July 1, 1965, to be acquired by Metropolitan Life Insurance Co. and The Mutual Life Insurance Co. of New York.

Proceeds of the financing will be used as follows: \$11,600,000 for a chemical plant; \$5,500,000 for a chlorine plant; \$1,300,000 for pipeline; \$6,600,000 for general facilities, plant site, and preliminary expenses; and \$2,000,000 for working capital.

Maximilian Rinow, Inc., New Orleans, La.—Files—

The company on April 24 filed a letter of notification with the SEC covering 200 shares of 8% second preferred stock to be offered at par (\$100 per share). The proceeds are to be used for additional working capital. No underwriting involved.

McCall Corp. (& Domestic Subs.)—Earnings—

Quarter Ended March 31—	1950	1949
Net sales	\$9,193,960	\$9,460,705
Net income before Federal taxes	894,671	1,082,693
Provision for Federal taxes	327,437	392,538
Net profit	\$567,234	\$690,155
Earnings per share	\$0.93	\$1.13

At March 31, 1950, current assets were \$10,375,283 against current liabilities of \$3,008,098 including reserves for Federal and foreign income taxes and State and other taxes. The corresponding figures at the same date last year were \$10,680,091 and \$4,652,658, respectively.—V. 170, p. 2131.

(The) Mead Corp. (& Subs.)—Earnings—

12 Weeks Ended—	Mar. 19'50	Mar. 20'49
Net sales	\$19,544,136	\$18,946,752
Cost of sales—before depreciation	15,951,199	15,728,429
Selling and administrative expenses	1,207,208	989,481
Operating profit	\$2,385,729	\$2,228,842
Other income	55,002	42,082
Gross income	\$2,440,731	\$2,270,924
Depreciation	528,079	603,696
Interest and expenses on long-term debt	125,654	105,900
Federal and State income taxes	713,089	613,758
Net earnings for the period	\$1,073,909	\$947,570
Dividends on preferred shares	107,917	112,225
Net earnings for common shares	\$965,992	\$835,345
Earnings per common share	\$1.35	\$1.17

Capital stock outstanding:
4 1/4% first pfd. shares (\$100 par value) 65,730 68,190
4% conv. 2nd pfd. shares (\$50 par value) 93,493 97,806
Common shares (without par value) 716,200 713,894
—V. 171, p. 559.

Mengel Co. (& Wholly-Owned Subs.)—Earnings—

Three Months Ended March 31—	1950	1949
Net sales	\$8,545,407	\$6,557,119
Cost of sales and selling and admin. exps.	8,219,626	6,694,593
Operating profit	\$325,781	*\$137,474
Other income (net)	179,769	165,735
Profit before interest, extraordinary charges and income taxes	\$505,550	\$28,261
Interest charges	14,219	19,725
Extraordinary charges		172,756
Prov. for Fed. and State taxes on income	213,000	C762,000

Mid-Continent Airlines, Inc.—Earnings—

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Net profit	\$24,771	\$37,263
Earnings per share	\$0.10	\$0.10

*After provision for income taxes.
Operating revenues of \$1,743,831 in the first quarter of 1950 were \$89,196 or 5.4% above the same period last year, with all classes of revenue showing gains.
Operating expenses for the 1950 quarter totaled \$1,680,586, or 1.1% above the 1949 quarter.
The company has recently acquired four 40-passenger Convair-Liners, which are scheduled to go into service June 1.—V. 171, p. 1462.

Midland Valley RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$181,087	\$157,596	\$165,976	\$185,854
Net from railway	57,478	26,690	36,014	79,941
Net ry. oper. income	26,924	*1,012	9,343	36,436

From Jan. 1—
Gross from railway 533,908 470,320 514,731 488,786
Net from railway 188,976 121,895 170,360 201,786
Net ry. oper. income 95,519 27,144 62,871 93,628
*Deficit.—V. 171, p. 1359.

Mining Corp. of Canada—Offering Oversubscribed—

The secondary offering of 32,200 shares of common stock (no par) made on April 27 by Reynolds & Co. at \$10.62½ per share, with a dealer concession of 30 cents per share, was oversubscribed.—V. 171, p. 1786.

Minneapolis & St. Louis Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$1,626,306	\$1,629,021	\$1,585,972	\$1,584,017
Net from railway	414,573	303,375	275,906	476,102
Net ry. oper. income	191,287	122,801	90,077	202,436

From Jan. 1—
Gross from railway 4,183,795 4,655,196 4,578,021 4,298,748
Net from railway 664,822 849,920 805,676 1,117,850
Net ry. oper. income 255,623 358,543 291,235 448,615
—V. 171, p. 1351.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Request for Bids—

The company at its office at 1400 First National-Soo Line Bldg., Minneapolis 2, Minn., will until 1 p.m. (C.D.T.) on May 15 receive bids for the lowest interest rate at which the bidder will provide (1) \$724,000 from time to time prior to Sept. 30, 1950 for financing the acquisition of two passenger locomotives and two switching locomotives built or to be built by General Motors Corp. and (2) \$147,720 prior to Dec. 31, 1950 for financing the acquisition of three new road-switching locomotives to be built by American Locomotive Co. The equipment is to be sold to the Soo line under conditional sales agreements for the aggregate purchase price of \$905,000 and \$434,650, respectively.

EARNINGS FOR MARCH AND FIRST THREE MONTHS

March—	1950	1949	1948	1947
Gross from railway	\$2,668,495	\$2,558,590	\$2,349,502	\$2,641,955
Net from railway	256,524	122,526	*106,308	539,230
Net ry. oper. income	*8,647	*83,166	*338,052	318,596

From Jan. 1—
Gross from railway 6,820,239 6,740,839 6,788,542 6,691,579
Net from railway *248,849 *544,451 *630,642 599,075
Net ry. oper. income *909,103 *1,226,344 *1,289,597 10,263
*Deficit.—V. 171, p. 1462.

Miracold, Inc.—Notes and Stock Offered—

The corporation in March offered to the public \$75,000 of three-year 5% notes at par, the proceeds to retire short-term loans and bank loans and for additional working capital. The notes are to mature in three years from the date of issuance.

With the purchase of each \$1,000 note, the purchaser is given the right to purchase, for \$10, 1,000 shares of common stock. The purchaser is also given the privilege of purchasing ½ of 1% interest in the earnings of the patents, trade marks and copyrights now applied for, and all such patents, trade marks and copyrights which may be later applied for, covering The Little M. D. and MIRACOLD, for the sum of \$40.

The corporation, organized in Delaware, is capitalized for 200,000 shares of common stock (par 1c each). It is licensed to do business in the State of Washington and will be licensed in other states as the need may arise.

The corporation is exclusive distributor, in the United States, for The Little M. D., MIRACOLD and replacement and service parts for The Little M. D.

The Little M. D. is an electrically operated vaporizer, vaporizing MIRACOLD, the active ingredient of which is 100% triethylene glycol. The Little M. D. is the only scientifically designed, popularly priced glycol vaporizer on the market.

In addition to vaporizing MIRACOLD (glycol) The Little M. D. will also vaporize menthol crystals, BENZOIN, eucalyptus and most other volatile aromatics which until now have been considered impossible of vaporization without the use of boiling water or other dangerously high temperature.

Mississippi Central RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$187,493	\$210,276	\$179,164	\$178,230
Net from railway	44,756	62,174	46,550	54,714
Net ry. oper. income	14,976	22,979	13,664	20,809

From Jan. 1—
Gross from railway 537,165 605,006 509,954 478,736
Net from railway 124,163 171,720 146,498 136,683
Net ry. oper. income 40,871 51,534 49,454 46,508
—V. 171, p. 1462.

Mississippi River Fuel Corp. — Secondary Offering—
Elyth & Co., Inc., on May 2 made a secondary offering of 5,000 shares of common stock (par \$10) at \$35.12½ per share, less a concession of 40 cents per share to participating NASD members.—V. 171, p. 1786.

Missouri Illinois RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$374,949	\$365,812	\$365,575	\$323,122
Net from railway	156,178	136,408	139,750	147,570
Net ry. oper. income	70,278	79,861	68,924	77,756

From Jan. 1—
Gross from railway 1,076,063 1,071,741 1,063,075 886,916
Net from railway 441,751 430,917 452,478 392,126
Net ry. oper. income 196,044 235,427 224,678 199,571
—V. 171, p. 1359.

Missouri-Kansas-Texas RR. — Secondary Offering—
Coffin & Burr, Inc., on May 3 publicly offered, subject to prior sale, \$100,000 of prior lien mortgage 4½% bonds due Jan. 1, 1978 at 83¼ and interest, to yield 5.67%.

EARNINGS FOR MARCH AND FIRST THREE MONTHS

March—	1950	1949	1948	1947
Gross from railway	\$6,098,900	\$6,696,545	\$6,193,609	\$5,417,142
Net from railway	1,654,590	1,773,431	1,302,160	1,235,366
Net ry. oper. income	651,174	621,810	477,552	442,369

From Jan. 1—
Gross from railway 17,185,956 19,229,227 17,664,319 15,307,373
Net from railway 4,264,227 4,340,859 3,398,207 3,244,158
Net ry. oper. income 1,616,205 1,351,270 1,118,093 1,108,974
—V. 171, p. 1570.

Missouri Pacific RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$17,122,251	\$17,755,769	\$17,391,706	\$16,397,330
Net from railway	3,953,266	4,216,077	3,418,853	3,993,251
Net ry. oper. income	1,897,389	2,149,367	1,577,160	1,890,753

From Jan. 1—
Gross from railway 47,178,094 50,702,691 50,481,872 47,742,531
Net from railway 9,820,094 10,898,970 9,459,458 12,156,534
Net ry. oper. income 4,794,577 5,374,694 3,913,344 6,192,614
—V. 171, p. 1462.

Monongahela Power Co.—Definitive Bonds Ready—

Definitive first mortgage bonds, 3½% series due 1979, are now available in exchange for temporary bonds at the office of City Bank Farmers Trust Co., New York City.—V. 171, p. 1359.

Montour RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$243,353	\$172,533	\$147,137	\$255,802
Net from railway	75,397	19,588	2,335	71,752
Net ry. oper. income	47,335	40,022	37,167	60,973

From Jan. 1—
Gross from railway 382,577 641,958 647,986 820,968
Net from railway 31,037 104,865 135,629 239,022
Net ry. oper. income 92,355 156,559 174,472 191,746
—V. 171, p. 1359.

Motorola, Inc.—Contributes Record Sum to Employees' Profit Sharing Fund—

This corporation transferred a record \$1,654,120 to its Employees' Savings and Profit Sharing Fund in 1949, it was announced on May 4 by Paul V. Galvin, President.

This sum represents a company contribution of \$3.97 for every dollar contributed by Motorola's 3,128 participating employees. These figures show a considerable increase over those of 1948, when \$1,128,000 was transferred by the company to the fund, representing a contribution of \$3.45 for every dollar contributed by the 2,900 employees who participated.—V. 171, p. 1669.

(The) Muter Co.—100% Stock Distribution—

The common stockholders of record as of May 1, 1950, will receive, on May 15, 1950, one additional share for each share held on the record date.

The Midwest Stock Exchange recently ruled that the common stock, par 50 cents, be not quoted ex the distribution until May 16, 1950, and that all certificates delivered for exchange transactions after May 1, 1950, to and including those delivered for transactions of May 15, 1950, be accompanied by a due-bill from the seller to the buyer.—V. 171, p. 1150.

Nashville, Chattanooga & St. Louis Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$2,949,271	\$2,871,725	\$3,116,647	\$2,723,306
Net from railway	683,194	667,966	555,899	491,143
Net ry. oper. income	285,722	234,712	197,456	165,998

From Jan. 1—
Gross from railway 7,944,925 8,122,421 8,889,228 7,565,514
Net from railway 2,015,651 1,732,350 1,521,155 1,252,809
Net ry. oper. income 930,516 794,769 542,667 452,513
—V. 171, p. 1669.

National Airlines, Inc.—Debt Retired—

The corporation has retired its long-term debt two years before maturity. J. C. Brawner, Treasurer, announced on May 3. He said the company prepaid the final eight installments totaling \$1,263,157, plus interest, remaining of the \$3,000,000 loan negotiated in 1946. The money came from current earnings, he said.—V. 171, p. 753.

National Distillers Products Corp.—Notes Placed Privately—
An issue of \$30,000,000 2.80% promissory notes due April 1, 1975 has been sold to a number of institutional investors, the corporation announced on May 5. The financing was placed through Glove, Forgan & Co. and Harriman Ripley & Co. Incorporated. The proceeds will be used to increase working capital.—V. 170, p. 2227.

National Starch Products, Inc.—Registers With SEC—

The corporation on May 4 filed a registration statement with the SEC covering the sale of approximately 125,000 shares of its common stock, \$1 par value. The exact number of shares to be offered and the public offering price are to be filed by amendment. The shares are to be sold publicly for the account of certain stockholders of the company, through F. Eberstadt & Co. Inc. and do not represent company financing. The offering will mark the first time shares of the company's stock have been sold to the public.

The corporation is a leading manufacturer of adhesives, offering a comprehensive line of adhesive products used particularly in the fields of packaging and paper converting. The company also is a manufacturer of corn starches and has developed an increasing number of specialty starches and starch products. The company's plants are located in Dunellen, N. J., Indianapolis, Chicago and San Francisco. Its Canadian subsidiary's plants are at Montreal, Quebec, and Toronto, Ontario.

Consolidated current assets of the company and its Canadian subsidiary on March 31, 1950, including cash and government securities aggregating \$2,788,620, amounted to \$6,405,887 and were equal to approximately 4.6 times consolidated current liabilities of \$1,389,811. The company's capitalization consists of \$1,778,330 of funded debt; 44,000 shares of \$140 cumulative convertible preferred stock, \$25 par value, and 350,000 shares of common stock.—V. 169, p. 2531.

National Sugar Manufacturing Co.—Further Data—

The \$300,000 of 5%, 5¼% and 5½% serial first mortgage bonds, recently placed privately through Peters, Writer & Christensen, Inc., are dated Feb. 1, 1950, and mature \$25,000 each Aug. 1 from 1951 to 1982, inclusive. The proceeds will be used to retire the remaining \$56,126 of the RFC bank participation loan and, together with other funds and the new \$100 par value prior preferred stock, to retire the \$494,600 second mortgage income bonds by an exchange offer which has been accepted 100% by all second mortgage income bondholders. The new serial bonds were sold at par.—V. 171, p. 1670.

National Tea Co.—April Sales Increased 9.9%—

Period End. April 22— 1950—4 Wks.—1949 1950—16 Wks.—1949
Sales \$23,363,650 \$21,246,667 \$90,551,741 \$84,094,426
The number of stores increased from 653 in 1949 to 663 at April 22, 1950.—V. 171, p. 1462.

Neisner Brothers, Inc.—April Sales 6.1% Lower—

Period End. Apr. 30— 1950—Month—1949 1950—4 Mos.—1949
Sales \$4,912,495 \$5,234,322 \$15,498,748 \$16,187,688
—V. 171, p. 1462.

New England Electric System—Partial Redemption—

The company has called for redemption on June 1, next, \$221,000 of 3% debentures due 1967, for account of the sinking fund at 101.34% and accrued interest. Payment will be made at the State Street Trust Co., trustee, State and Congress Sts., Boston 1, Mass. or, at the holders' option, at The New York Trust Co., 100 Broadway, New York 5, N. Y.—V. 171, p. 1570.

New Orleans & Northeastern RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$331,993	\$377,322	\$1,021,946	\$882,416
Net from railway	393,010	405,519	462,694	383,288
Net ry. oper. income	168,618	177,300	207,799	170,706

From Jan. 1—
Gross from railway 2,541,047 2,495,792 3,066,986 2,523,422
Net from railway 966,555 1,057,963 1,373,697 987,796
Net ry. oper. income 389,771 446,611 612,348 422,069
—V. 171, p. 1359.

New Orleans, Texas & Mexico Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$660,567	\$653,032	\$857,469	\$785,235
Net from railway	239,431	226,142	418,778	380,477
Net ry. oper. income	211,583	217,605	330,741	308,212

From Jan. 1—
Gross from railway 2,134,407 2,109,710 2,259,559 2,044,920
Net from railway 947,534 972,288 966,193 953,337
Net ry. oper. income 784,896 854,327 799,392 834,314
—V. 171, p. 1359.

New York Central RR.—Earnings—

(Including all leased lines)
Per. End. Mar. 31— 1950—Month—1949 1950—3 Mos.—1949

	1950	1949	1948	1947
Ry. oper. revenues	60,615,560	59,704,790	164,465,456	178,756,603
Ry. oper. expenses	52,506,889	50,641,775	148,254,849	152,831,036
*Ry. tax accruals	4,519,591	4,601,991	13,258,741	13,547,518
Equip. and joint facility rents	1,116,978	1,159,751	3,906,510	4,309,140

Net ry. oper. income 2,472,102 3,301,273 1954,644 8,068,909
Other income 1,785,834 1,943,970 7,859,415 6,583,668

Total income 4,257,936 5,245,243 6,904,771 14,652,577
Misc. deducts. from inc. 153,330 156,037 466,651 436,939
Total fixed charges 3,564,313 3,554,450 10,523,115 10,500,620

Net income 540,293 1,534,756 14,084,995 3,685,018

*Includes Federal inc. taxes \$121,999 \$143,197 \$365,997 \$429,305

†Deficit.—V. 171, p. 1670.

New York, Chicago & St. Louis RR.—Earnings—

Period End. Mar. 31— 1950—Month—1949 1950—3 Mos.—1949

	1950	1949	1948	1947
Ry. oper. revenue	\$13,113,178	\$11,435,143	\$32,346,227	\$33,936,667
Ry. oper. expenses	8,397,606	8,094,782	22,415,251	23,507,210

Net rev. from ry. oper. \$4,715,572 \$3,340,361 \$9,930,976 \$10,429,457
Net ry. oper. income 2,477,221 1,718,108 5,150,584 5,477,684
—V. 171, p. 1184.

New York Connecting RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$288,391	\$244,711	\$269,577	\$208,329
Net from railway	145,477	132,013	64,352	67,900
Net ry. oper. income	80,614	81,296	26,131	50,834

From Jan. 1—
Gross from railway 734,964 717,101 677,218 560,969
Net from railway 296,770 262,858 169,218 137,022
Net ry. oper. income 153,473 133,802 29,153 75,354
—V. 171, p. 1462.

New York, New Haven & Hartford RR.—Earnings—

Period End. Mar. 31— 1950—Month—1949 1950—3 Mos.—1949

	1950	1949	1948	1947
Ry. oper. revenue	\$11,990,371	\$12,709,494	\$34,770,264	\$37,709,097
Ry. oper. expenses	9,820,210	10,023,591	27,609,260	30,491,778

Net rev. from ry. oper. \$2,170,161 \$2,685,903 \$7,161,004 \$7,217,319
Net ry. oper. income 507,873 903,926 2,201,581 2,082,353
—V. 171, p. 1670.

New York, Ontario & Western Ry.—Earnings—

March—	
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North Pacific Gas & Oil Co., Seattle, Wash.—Files—

The company on April 24 filed a letter of notification with the SEC covering 250,000 shares of capital stock to be offered at \$1 per share, the proceeds to be used to lease land and drill for oil and gas. No underwriting involved.

Northern Natural Gas Co.—Offering Approved—

The company on May 3 received SEC authorization to issue and sell an additional 304,500 shares of its \$10 par common stock to its stockholders.

Holders of outstanding stock of record at the close of business May 3, 1950, will be entitled to subscribe to the new shares at \$31.50 per share on the basis of one new share for each eight shares they held. Rights will expire on May 22.

The SEC also announced on May 3 that the company has filed an application for authorization to issue and sell at competitive bidding \$40,000,000 of serial debentures due 1953-1970.

Proceeds of the sale of the common stock and of the proposed sale of debentures, together with treasury funds, will be used for property additions and to repay notes issued as temporary financing of construction.—V. 171, p. 1670.

Northern Pacific Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$11,266,344	\$12,482,497	\$11,786,010	\$11,500,698
Net from railway	934,004	1,567,676	1,583,509	2,374,528
Net ry. oper. income	426,400	744,506	672,381	1,649,687
From Jan. 1—				
Gross from railway	28,717,436	32,179,432	33,900,661	33,088,511
Net from railway	1,112,997	766,795	3,786,540	6,254,414
Net ry. oper. income	2,937,424	1,844,197	1,006,073	4,036,647

*Deficit.—V. 171, p. 1360.

Northern States Power Co. (Wis.)—Partial Redemption

Holders of 3% first mortgage bonds due March 1, 1979 are being notified that \$100,000 of these bonds have been drawn by lot for redemption, through operation of the sinking fund, on June 1, next, at 102½% plus accrued interest. Payment will be made at the First Wisconsin Trust Co., trustee, Milwaukee, Wis., or at the option of the holders, at The Chase National Bank of the City of New York, 11 Broad St., New York 5, N. Y. or Harris Trust & Savings Bank, 115 West Monroe St., Chicago, Ill.—V. 170, p. 888.

Northwestern Bell Telephone Co.—To File Registration Statement—

The company was expected to file last Friday a registration statement for the proposed sale of \$60,000,000 of thirty-four-year debentures. Bids will be opened on the issue on June 6. Proceeds from the sale are for redemption of 3½% debentures due 1979.—V. 171, p. 1571.

Northwestern Pacific RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$787,972	\$627,124	\$678,431	\$592,566
Net from railway	161,130	7,712	110,012	143,228
Net ry. oper. income	54,965	88,632	22,054	65,333
From Jan. 1—				
Gross from railway	2,026,306	1,701,528	1,835,924	1,620,416
Net from railway	271,123	60,396	222,223	344,678
Net ry. oper. income	20,265	278,531	36,963	132,119

*Deficit.—V. 171, p. 1350.

Norwalk Tire & Rubber Co.—Sold—

The United States District Court at New Haven, Conn., on April 27 approved the sale of this company to the Aetna Industrial Corp. of New York, subject to confirmation by creditors and holders of stock and debentures of the Norwalk concern. The Aetna corporation's bid for the concern, which Judge Carroll C. Hincks approved, was \$2,550,000.

When the Norwalk company filed a reorganization petition with the Court on May 20, 1949, it listed assets of \$3,534,056 and liabilities, most of them in the form of unsecured claims, of \$2,228,898. Pending approval of the purchase the company will continue to operate with its current working force of 250, a spokesman for the company said.

Walter W. Weissmann, Chairman of the Board of Aetna Industrial Corp., made the following statement in connection with this transaction:

"It is my intention to cooperate with Wallace W. Delaney, the trustee in this matter, to the end that the assets may be conserved to the fullest extent. It is quite impossible at this early moment to determine just what might be the practical thing to do in connection with the Norwalk Tire & Rubber Co.; that is, whether it may be operated or not."—V. 171, p. 1263.

Norwich Pharmacal Co.—Stock Subscriptions—Melvin C. Eaton, President, on May 3 announced that 43,210 shares of the new 4.50% cumulative convertible preferred stock, series A (\$30 par value) have been purchased at \$32.50 per share through the exercise of subscription warrants under the company's offer to common stockholders of 50,000 shares of the new preferred on a 1-for-16 basis. The subscription period expired at 3 p.m. on May 2. An underwriting group headed by Hornblower & Weeks is publicly offering 5,425 unsubscribed shares of 4.50% preferred stock at \$33.75 per share plus accrued dividends. See offering in V. 171, p. 1670.

Ohio Edison Co.—Bids for Bonds Invited—

The company, at the offices of Commonwealth Services, Inc., 20 Pine St., New York, N. Y., will up to 11:30 a.m. (EDT) on May 16 receive proposals for the purchase from it of \$58,000,000 of its first mortgage bonds.

Declares Four Dividends—

The directors of Ohio Edison Co. on April 27 declared a quarterly dividend of \$1.10 per share on the 4.40% preferred stock, payable July 1 to holders of record June 15, and a quarterly dividend of \$1.10 per share, payable Oct. 2 to shareholders of record Sept. 15.

A dividend of 97½¢ per share was declared on the 3.90% preferred stock, payable July 1 to shareholders of record June 15, and a quarterly dividend of 97½¢ payable Oct. 2 to shareholders of record Sept. 15. The shares of 3.90% preferred stock on which dividends were declared are to be issued in substitution for the shares of 3.90% preferred stock of The Ohio Public Service Co. in accordance with the agreement of merger which will become effective May 1, 1950.

The directors also declared a dividend of 50¢ per share on common stock, payable June 30 to shareholders of record June 1, and a dividend of 50¢ per share payable Sept. 30 to shareholders of record Sept. 1. These dividends were declared in accordance with a provision contained in the agreement of merger of The Ohio Public Service Co. into Ohio Edison Co. approved by their respective shareholders on April 12 and April 27, respectively, which merger will become effective on May 1.—V. 171, p. 1786.

Ohio Valley Baking Co.—Notes Offered—The Ohio Company in April publicly offered \$75,000 of six-year 5½% subordinated notes, series A, dated March 15, 1950 and due March 15, 1956.

The Ohio National Bank of Columbus, Ohio, is trustee. The notes are subject to redemption on 15 days' notice as a whole or in part, at 102 on or before March 15, 1952; at 101 thereafter and on or before March 15, 1955; and thereafter, until maturity, at 100; with accrued interest in each case.

PURPOSE—On March 24, 1950, company purchased from Arthur W. Covert, Nell Covert and The Covert Baking Co. (Ohio) certain assets located in Middleport, Ohio, and including various parcels of real estate on which are situated four buildings containing approximately 38,750 square feet of floor space. The purchase price paid for said assets amounted to \$175,000. As payment of said purchase

price, the company issued and delivered to the sellers of said assets, the following: (a) \$75,000 of its six-year 5½% subordinated notes, series A, due March 15, 1956 and (b) \$100,000 of its ten-year 4½% subordinated notes, series B, due March 15, 1960.

The series A notes referred to above under (a) are the notes which The Ohio Co. has purchased from the sellers of the assets and are the notes now being offered.

CONDENSED STATEMENT OF INCOME FOR YEARS ENDED DEC. 31

	1949	1948	1947	1946
Sales (net)	\$1,583,763	\$1,485,629	\$1,306,100	\$959,287
Income before Federal taxes on income	84,151	42,304	46,591	74,188
Federal income taxes	31,990	14,393	18,186	29,000

Net income \$52,161 \$27,911 \$28,405 \$45,188

COMPANY—Incorporated in Ohio on April 12, 1938 as Holsum

Baking Co. and the name was changed to present title in 1949. Company is engaged in the production and sale of baked goods including bread, rolls, pastries, pies, cakes and kindred products. Company now owns and operates bakeries in Chillicothe and Middleport, Ohio.

CAPITALIZATION—The authorized capital stock of the company consists of 5,250 shares of common stock (par \$1), all of which are issued and outstanding. The outstanding funded debt of the company now consists of (a) \$119,000 of 12-year 4½% first mortgage sinking fund bonds due Jan. 1, 1958; (b) \$75,000 of six-year 5½% subordinated notes, series A, due March 15, 1956, and (c) \$100,000 of 10-year 4½% subordinated notes, series B, due March 15, 1960. The series B notes rank on a parity with the series A notes as to payment of interest and as to the payment of principal in the event of liquidation.

Oklahoma City-Ada-Atoka Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$72,131	\$95,403	\$81,362	\$71,866
Net from railway	18,418	42,472	31,601	22,038
Net ry. oper. income	32	14,203	8,602	6,173
From Jan. 1—				
Gross from railway	235,293	254,102	228,318	220,103
Net from railway	86,808	106,402	84,809	89,007
Net ry. oper. income	14,520	29,681	20,593	30,995

—V. 171, p. 1360.

Oklahoma Gas & Electric Co.—Bids for Bonds—

The company at its office at Room 1540, 15 Broad St., New York, N. Y., will up to noon (EDT) on May 15 receive proposals for the purchase from it of \$17,500,000 of first mortgage bonds due May 1, 1980.

Period End. Mar. 31—	1950—3 Mos.—1949	1950—12 Mos.—1949
Operating revenues	\$6,180,156	\$5,830,088
Operating expenses & taxes	4,638,306	4,482,192
Net oper. revenues	\$1,541,850	\$1,347,896
Other income	749	13
Gross income	\$1,542,599	\$1,347,909
Income deductions	372,080	360,812
Net income	\$1,170,519	\$987,097

—V. 171, p. 1786.

Olympic Radio & Television, Inc.—Registers With SEC

The corporation on April 28 filed a registration statement with the SEC covering 80,000 shares of common stock, \$1 par.

All of the shares are now outstanding and are being offered for sale by two selling stockholders: Adolphe A. Juviler, President, is selling 60,000 of his holdings of 143,000 shares; and Percy L. Schoenen, Executive Vice-President, is selling 20,000 of his holdings of 44,760 shares. Their present holdings constitute 43.6% and 13.6%, respectively, of the outstanding shares. The sales will reduce their holdings to 25.3% and 7.6%, respectively.

Van Alstyne Noel Corp. is named as the principal underwriter. The selling price will be related to the current market, and the underwriters will receive a 12% selling commission.—V. 171, p. 1786.

Pacific Telephone & Telegraph Co.—Stock Offered—

Blyth & Co., Inc., on May 4 publicly offered, subject to prior sale, 10,000 shares of common stock (par \$100) at \$110 per share. This offering does not represent new financing.—V. 171, p. 1360.

Panhandle Eastern Pipe Line Co.—Earnings—

Period End. Mar. 31—	1950—3 Mos.—1949	1950—12 Mos.—1949
Gross revenues	\$10,351,712	\$9,111,191
Operating expenses before Fed. income taxes	6,264,620	5,502,787
Prov. for Fed. inc. taxes	1,135,000	985,000
Net oper. revenue	\$2,952,092	\$2,623,404
Other income	65,433	72,864
Gross income	\$3,017,525	\$2,696,269
Interest deductions (net)	499,127	427,791
Net income	\$2,518,399	\$2,268,478
Earns. avail. for com. stock	\$2,382,944	\$2,133,023
Shares of com. stock—		
End of period	3,240,000	1,620,000
Earnings per share	\$0.74	\$1.32

*For the purpose of comparison certain figures for the 12 months' period ended March 31, 1949, have been restated in certain instances.—V. 171, p. 1463.

Paramount Pictures Corp.—Acquires 500,000 Shares—

Barney Balaban, President, on May 1 announced that pursuant to the bid placed by the corporation on the New York Stock Exchange on April 13, 1950 to acquire 500,000 shares of its common stock, such number of shares had been acquired. Accordingly the bid has been withdrawn. Mr. Balaban stated that the corporation will continue its policy of acquiring shares of its common stock from time to time at such prices and in such amounts as the board of directors may direct.—V. 171, p. 1571.

Penick & Ford, Ltd., Inc.—Earnings—

3 Months Ended March 31—	1950	1949
Gross profit and income from operations	\$2,495,326	\$2,359,871
Selling, advertising, gen'l & admin. expenses	1,498,294	1,417,717
Operating profit	\$997,032	\$942,154
Miscellaneous income (net)	9,239	5,469
Total income	\$1,006,271	\$947,643
Depreciation	120,017	132,125
Provision for Federal income tax	336,776	371,610
Net income	\$549,478	\$443,908
Number of shares outstanding	738,000	738,000
Earnings per share	\$0.74	\$0.60

—V. 171, p. 1360.

Peninsular Telephone Co.—Offering to Stockholders Underwritten—The company is offering to holders of its common stock rights to subscribe at \$40 per share for 50,938 shares of additional common stock (no par) at the rate of one share for each five shares held as of May 2, 1950. The subscription warrants expire on May 16, 1950.

Certain officers and employees of the company may subscribe pro rata at the subscription price to common stock not taken by the stockholders. The offering is being underwritten by Morgan Stanley & Co. and Coggeshall & Hicks, together with G. H. Walker & Co.

PROCEEDS—Will be used by the company for general corporate purposes, including betterment and expansion of plant and facilities. In furtherance of an improvement and expansion program undertaken several years ago, construction estimated to cost approximately \$5,700,000 is scheduled in the company's budget for the present year. The expansion was made necessary by a rapid growth in the demand for telephone service in the company's territory.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds, 3½% series due 1975 (due Dec. 1, 1975)		\$3,126,000
First mortgage bonds, 3½% series, due 1967 (due Dec. 1, 1967)		1,500,000
Bank loans (2% notes due Sept. 28, '50)	\$1,500,000	990,000
Cumulative preferred stock (par \$25)—	400,000 shs.	
\$1.00 cumulative preferred stock		80,000 shs.
\$1.32 cumulative preferred stock		100,000 shs.
Common stock (no par value)	400,000 shs.	305,630 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase the percentage set forth below opposite the name of each underwriter, of the shares to be offered to the holders of common stock as shall neither be subscribed for by exercise of rights nor under the offer to certain officers and employees:

Morgan Stanley & Co. 45% G. H. Walker & Co. 27½%
Coggeshall & Hicks 27½%
—V. 171, p. 1571.

Pennsylvania Industries, Inc.—Payment of Preferred Arrearages Sought—

The stockholders, at the recent annual meeting, questioned the management regarding payment of arrearages on preferred dividends. One stockholder suggested that all profits from the sale of Texas Gas Transmission Corp. stock be used to pay the preferred arrearages, but that the sum originally invested in Texas Gas be reinvested at the management's discretion.

T. W. Kirkpatrick, Vice-President and Secretary, stated in answer to a question by John G. Rhoads of Wilmington, Del., that funds received from the Texas Gas sale had not been earmarked for any particular purpose but had gone into the general funds. A portion of these funds has already been reinvested, he said.—V. 171, pp. 7 and 363.

Pennsylvania RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$72,808,838	\$74,530,917	\$77,863,945	\$74,739,953
Net from railway	11,752,580	11,896,167	8,441,091	11,573,470
Net ry. oper. income	5,103,67	3,928,510	272,616	4,866,267
From Jan. 1—				
Gross from railway	195,319,992	227,926,940	229,594,814	211,610,443
Net from railway	26,970,811	33,425,861	25,071,074	23,449,414
Net ry. oper. income	7,733,103	9,020,948	2,436,711	3,276,636

—V. 171, p. 1571.

Pennsylvania Reading Seashore Lines—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$612,429	\$657,912	\$819,872	\$778,851
Net from railway	408,053	365,733	145,822	84,619
Net ry. oper. income	601,952	566,170	364,522	301,305
From Jan. 1—				
Gross from railway	1,632,013	1,973,694	2,315,163	2,126,870
Net from railway	1,294,621	1,026,082	533,891	449,026
Net ry. oper. income	1,873,867	1,632,402	1,191,148	1,065,341

*Deficit.—V. 171, p. 1571.

Peoples Drug Stores, Inc.—Correction—

George B. Burrus (not Burns as previously reported) was recently elected President to succeed T. N. Beavers who becomes Chairman of the Board. Mr. Burrus was formerly Vice-President of the company.—V. 171, p. 1787.

Perry Kent Bag Co., Inc.—Note Placed Privately—This corporation has placed privately with institutional investors a \$1,500,000 3¼% promissory note, due April 1, 1964, through Kidder, Peabody & Co., it was announced on May 2.

The corporation is one of the leading manufacturers of cotton and burlap bags.

Phillip Morris & Co., Ltd., Inc.—Registers With SEC—

The company on April 28 filed a registration statement with the SEC covering 130,610 shares of cumulative preferred stock (par value \$100 per share) and 333,077 shares of common stock (par value \$5 per share).

The stock is to be offered for subscription by stockholders on a 1-for-6 basis as to the new common and a 1-for-15 basis as to the preferred. The record date and subscription prices are to be supplied by amendment. Underwriters headed by Lehman Brothers and Glor, Forgan & Co., will purchase unsubscribed shares. The underwriting terms are to be supplied by amendment.

Proceeds of the financing will be applied substantially to the reduction of outstanding bank loans, which amounted to \$54,500,000 on March 31, 1950. In addition on March 31 there was \$1,000,000 of commercial paper outstanding.—V. 171, p. 1787.

Phillips Petroleum Co.—Debentures Sold—The stockholders subscribed to over 97% of the \$75,644,900 of 2½% debentures recently offered by the company, according to K. S. Adams, President. The stockholders took up \$73,772,100 of the debentures by May 3 when warrants for the issue expired. The unsubscribed amount, \$1,872,800 of the debentures, have been sold by a group of underwriters led by First Boston Corp.

The debentures are convertible into common stock at \$70 per share through May 1, 1955 and thereafter at \$75 a share until May 1, 1960.

The company will apply the proceeds of the sale, together with other funds, to payment of bank loans totaling about \$78,600,000.—V. 171, p. 1787.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Railway oper. revenues	\$3,245,327	\$3,645,079
Railway oper. expenses	2,589,734	2,912,601
Railway tax accruals	522,472	544,339
Equip. and joint facility rents	C755,191	C753,746
Net railway oper. inc.	\$688,312	\$726,885
Other income	5,828	13,047
Total income	\$694,140	\$739,932
Misc. deduct. from inc.	155,940	201,169
Total fixed charges	8,360	3,429
Net income	\$529,840	\$535,334

*Incl. Federal inc. taxes 325,119 328,077 714,488 1,041,187
—V. 171, p. 1292.

Pittsburg & Shawmut RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$246,551	\$150,903	\$202,586	\$191,315
Net from railway	114,226	29,130	68,386	79,576
Net ry. oper. income	100,045	29,304	41,392	66,517
From Jan. 1—				
Gross from railway	464,185	492,414	670,799	566,537
Net from railway	146,477	109,919	225,184	219,529
Net ry. oper. income	133,982	106,048	126,358	174,928

—V. 171, p. 1453.

Pittsburgh & West Virginia Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$636,737	\$688,526	\$688,994	\$538,007
Net from railway	136,245	230,905	235,491	153,265
Net ry. oper. income	109,163	162,044	159,700	114,128
From Jan. 1—				
Gross from railway	1,707,028	2,171,520	1,946,606	1,504,437
Net from railway	333,129	636,721	616,686	376,471
Net ry. oper. income	266,509	435,541	434,052	280,905

—V. 171, p. 1360.

Potomac Electric Power Co.—Rights to Subscribe—

Contingent upon approval by regulatory authorities, effective registration under the Securities Act of 1933, and the making of an offer by the company, holders of common stock of record at the close of business on May 9, or such later date on which such registration becomes effective, shall have the right to subscribe, on or before May 25, 1950, for common stock, of \$10 par value, to the extent of one share for each five shares held. The subscription price is to be determined shortly before the offering is made.

The Exchange directs, subject to the offering being made, that the common stock be not quoted ex-rights until further notice and that all certificates delivered after the record date as finally fixed by the company must be accompanied by due-bills.—V. 171, p. 1787.

Procter & Gamble Co. (& Subs.)—Earnings—

9 Months Ended March 31—	1950	1949
*Consolidated net profit	\$49,004,168	\$33,581,913
Earnings per share on common stock	\$5.08	\$3.48

*After provision has been made for United States and foreign income taxes of \$29,100,000 in the 1950 period. †Calculated for both periods on the basis of the 9,615,000 shares of common stock outstanding as of March 31, 1950.—V. 171, p. 1787.

Public Service Electric & Gas Co.—Bonds Offered—

Halsey, Stuart & Co. Inc. and associates on May 3 publicly offered \$26,000,000 of first and refunding mortgage bonds, 2½% series due May 1, 1980, at 101¾% and accrued interest. The bonds were awarded to the underwriting group at competitive sale May 2 on a bid of 101.27%.

Other bids submitted for a 2½% interest rate on these bonds were as follows: First Boston Corp., 100.319; Kuhn, Loeb & Co., and Lehman Bros., 101.24; Morgan Stanley & Co., and Drexel & Co. (jointly), 101.17; and Union Securities Corp., and White, Weld & Co. (jointly), 101.14.

Under terms of the offering, so long as any of the new bonds are outstanding, the company will be obligated to pay to the trustee, on each April 25 commencing in 1951, for a sinking fund, an amount sufficient to retire \$260,000 principal amount of the new bonds on the following May 1 at the special redemption price then in effect.

The new bonds will be subject to redemption prior to maturity at regular redemption prices ranging from 104.75% to 100%. Special redemption prices range from 101.75% to 100%.

PROCEEDS—Will be applied toward the redemption on or about July 14 of the \$26,000,000 principal amount of first and refunding mortgage bonds, 3¼% series due 1966, at 103% and accrued interest.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% prior lien bonds due 1953	•	\$9,298,000
5% prior lien bonds due 1954	•	1,652,000
5% prior lien bonds due 1955	•	157,000
First and refunding mortgage bonds:		
3¼% series due 1965	\$55,000,000	50,000,000
3¼% series due 1968	\$50,000,000	10,000,000
3% series due 1970	15,000,000	15,000,000
3% series due 1972	15,000,000	15,000,000
12% series due 1979	75,000,000	75,000,000
24% series due 1980	26,000,000	26,000,000
8% series due 2037	9,040,500	7,462,900
5% series due 2037	7,742,900	7,537,800
3% debenture bonds due 1963	50,000,000	49,000,000
6% debenture bonds due 1968	18,195,600	**18,195,600
Misc. long-term debt due 1962 (5%)	372,000	372,000
Cum. pfd. stock (\$100 par):		
7% series	58 shs.	**58 shs.
4.08% series	250,000 shs.	250,000 shs.
Unclassified as to series	249,942 shs.	—
\$1.40 dividend preference com. stock (cumulative) (no par)	6,056,458 shs.	**6,056,458 shs.
†Common stock (no par)	20,000,000 shs.	**5,510,133 shs.

*Closed for further issuance of bonds by the first and refunding mortgage of the company. †Unlimited except as provided in said first and refunding mortgage. ‡Includes \$5,000,000 principal amount authorized by the trustee and held by the company. §Includes \$11,596,000 principal amount authorized by the trustee and held by the company. ¶The indenture provides for sinking fund payments, commencing in May, 1950, to retire \$750,000 principal amount annually. **Outstanding or issuable in exchange for scrip or for securities of a predecessor or former parent. ††6,662,103.1 shares of common stock reserved at Dec. 31, 1949, for conversion of \$1.40 dividend preference common stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$26,000,000 principal amount of new bonds:

Halsey, Stuart & Co.	\$6,000,000	Merrill Lynch, Pierce, Fenner & Beane	\$1,200,000
Adams & Peck	250,000	E. W. & R. C. Miller & Co.	100,000
J. Barth & Co.	250,000	The Milwaukee Co.	400,000
Bear, Stearns & Co.	1,200,000	Mullaney, Wells & Co.	250,000
J. C. Bradford & Co.	250,000	Homer O'Connell & Co.	100,000
Burr & Co. Inc.	400,000	Incorporated	100,000
Byrd Brothers	200,000	Otis & Co.	1,200,000
Lee W. Carroll & Co.	100,000	Patterson, Copeland & Kendall, Inc.	100,000
Central Republic Co. (Inc.)	800,000	Pheips, Penn & Co.	1,200,000
E. W. Clark & Co.	250,000	Wm. E. Pollock & Co., Inc.	400,000
Clayton Securities Corp.	150,000	The Robinson-Humphrey Co.	300,000
DeHaven & Townsend, Crouter & Bodine	150,000	L. F. Rothschild & Co.	1,200,000
Equitable Securities Corp.	1,200,000	Sills, Fairman & Harris, Inc.	150,000
Este & Co.	100,000	F. S. Smithers & Co.	400,000
Green, Ellis & Anderson	300,000	William R. Staats Co.	200,000
Gregory & Son, Inc.	600,000	Walter Stokes & Co.	150,000
Harris, Hall & Co. (Inc.)	1,200,000	Thomas & Co.	300,000
Ira Haupt & Co.	400,000	G. H. Walker & Co.	600,000
Hayden, Stone & Co.	1,200,000	Watling, Lerchen & Co.	200,000
Hill & Co.	250,000	Weeden & Co., Inc.	600,000
R. H. Johnson & Co.	150,000	Wheelock & Cummins, Inc.	100,000
Kean, Taylor & Co.	400,000	Harold E. Wood & Co.	150,000

RECENT FINANCING—During 1949 the company sold \$100,000,000 of new securities consisting of \$75,000,000 principal amount of first and refunding mortgage bonds, 2½% series due 1979, and \$25,000,000 par value of 4.08% cumulative preferred stock. During this period, the company retired, or provided for the payment of, \$73,382,000 principal amount of obligation consisting of \$34,382,800 principal amount of prior lien bonds, \$18,000,000 of 1¼% bank loans, \$20,000,000 of 2¼% bank loans, and \$1,000,000 principal amount of 3% debenture bonds due 1963, the last having been retired through operation of the sinking fund.

CONSTRUCTION PROGRAM—The company's current construction program, as of the 1949 year-end, anticipates the expenditure of \$58,908,000. Of this total, the company estimates that \$42,000,000 has been or will be expended during 1950 and the major portion of the balance will be expended during 1951. The company believes that no financing will be necessary to complete this construction program.

Partial Redemption—

Company has called for redemption on June 1, 1950 through the sinking fund of \$750,000 of its first and refunding mortgage bonds, 2½% series due 1979. Payment will be made at 101.23, plus accrued interest, on the redemption date, June 1, 1950, at the Fidelity Union Trust Co., trustee, Newark, N. J., or at J. P. Morgan & Co. Incorporated, 23 Wall St., New York, N. Y.—V. 171, p. 1671.

Public Service Co. of Indiana, Inc.—Div. Increased—

Payment of a quarterly dividend of 45 cents per share on the common stock (equivalent to an annual rate of \$1.80) was authorized by directors on April 28. This dividend is payable June 1 to shareholders of record on May 15. The previous quarterly rate was 40 cents per share, or \$1.60 on an annual basis.—V. 171, p. 1752.

Puget Sound Power & Light Co.—Calls Stock—

Since all the outstanding \$5 prior preference shares have been called for redemption May 31, 1950, at \$110 per share plus accrued dividends, this issue was removed from unlisted trading on the New York Curb Exchange on May 2.

The full redemption price is payable at any time at the office of Stone & Webster Service Corp., Boston, Mass., or The National Bank of Commerce of Seattle, Seattle, Wash.—V. 171, p. 1671.

Quaker Oats Co.—General Office Moved—

Effective May 1, 1950, the company moved its Chicago general office to The Merchandise Mart, Merchandise Mart Plaza, Chicago 54, Ill.—V. 171, p. 106.

Quaker State Oil Refining Corp. (& Subs.)—Earnings—

Quarter Ended March 31—	1950	1949
Net sales (exclusive of inter-company sales)	\$11,010,351	\$11,103,223
Cost of sales (exclusive of deprec. & depl.)	8,523,652	8,744,184
Selling, administrative and general expenses	1,297,751	1,156,364
Operating income	\$1,188,948	\$1,202,675
Other income	48,947	38,337
Total income	\$1,237,895	\$1,241,012
Depreciation and depletion	369,327	389,674
Provision for State income tax	26,000	25,000
Provision for Federal income tax	342,000	359,000
Net profit	\$500,568	\$467,337
Earnings per share	\$0.54	\$0.50

—V. 171, p. 1464.

Radio Corp. of America (& Domestic Subs.)—Earnings—

Quarter Ended March 31—	1950	1949	1948
Gross income from operations	\$126,986,873	\$92,014,705	\$87,895,060
*Other income, incl. interest & div.	382,677	313,122	158,237
Total income	\$127,369,550	\$92,327,827	\$88,053,297
Cost and expenses	105,627,536	80,500,532	76,738,712
Depreciation	2,096,025	1,447,351	1,197,170
Amort. of patents and patent rights	375,000	375,000	346,800
Interest	325,758	200,861	139,117
Balance before income taxes	\$18,945,231	\$9,804,063	\$9,631,498
Provision for Federal income taxes	7,709,000	3,872,000	3,867,000
Net income	\$11,236,231	\$5,932,063	\$5,764,498
Preferred dividend	788,201	788,200	788,200
Balance for common stock	\$10,448,030	\$5,143,863	\$4,976,298
Earnings per common share	\$0.75	\$0.371	\$0.358

*Including \$214,932 in 1950 and \$200,000 in 1949 dividends from wholly-owned foreign subsidiaries. †Based on 13,881,016 shares.—V. 171, p. 1672.

Reading Co.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$9,731,834	\$9,299,759	\$10,921,436	\$9,928,645
Net from railway	2,221,915	1,517,657	2,635,625	2,620,502
Net ry. oper. income	1,246,556	671,283	1,209,960	1,196,072
From Jan. 1—				
Gross from railway	25,115,251	29,307,407	30,732,461	28,248,410
Net from railway	4,080,502	4,935,535	5,834,380	6,734,052
Net ry. oper. income	2,221,034	2,084,197	2,420,957	3,067,770

—V. 171, p. 1572.

Realty Mortgage & Investment Co., Albuquerque, N. M.**Files With Securities and Exchange Commission—**

The company on April 28 filed a letter of notification with the SEC covering 350 shares of 5% class A cumulative preferred stock to be offered at par (\$100 per share). The proceeds are for working capital. No underwriting involved.

Revere Copper & Brass Inc.—Improvement Over 1949

C. Donald Dallas, Chairman of the Board, on May 2 reported: "Revere's business in the first quarter of 1950 was a little better than it was for the same quarter in 1949. Current business is running at the same rate it did during the first quarter of the year. Since the important consuming industries, such as automotive, electric, and construction, are at or near record peaks we can expect a continuation of our high levels of operation during the second quarter."

Partial Redemption—

The directors on May 3 announced they planned to retire, from cash on hand, 25,261 shares of the 5¼% cumulative preferred stock next June 30. There are now 85,261 shares outstanding. The redemption price will be \$107.50 plus accrued dividends. Shares of stock to be redeemed would be determined by lot.

The company stated that before drawing shares by lot for redemption and issuing compulsory calls thereon it will offer its preferred stockholders the opportunity of tendering their shares for voluntary retirement on or before May 24 at \$107.50 plus accrued dividends.—V. 170, p. 1401.

Richmond, Fredericksburg & Potomac RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$2,041,896	\$2,224,096	\$2,383,799	\$2,324,819
Net from railway	685,011	476,379	587,348	855,984
Net ry. oper. income	254,653	179,871	214,254	389,611
From Jan. 1—				
Gross from railway	5,833,310	6,421,618	6,840,983	6,479,737
Net from railway	1,792,653	1,061,115	1,727,409	2,083,727
Net ry. oper. income	672,275	249,796	617,469	872,609

—V. 171, p. 1464.

Ritter Co., Inc.—Earnings Show Improvement—

Quarter Ended March 31—	1950	1949
Profit before income taxes	\$198,420	\$161,286
Prov. for Fed. income and State franchise taxes	90,000	69,000
Net profit	\$108,420	\$92,286
Total current assets	5,444,063	6,013,521
Cash and government securities	2,274,438	1,367,434
*Total current liabilities	827,077	1,223,051

*Including provision for Federal and other taxes.

Shipments during the first quarter of 1950 were 9.89% less than those for the first quarter of 1949.—V. 169, p. 2214.

RKO Theatres, Inc.—New President—

Ned E. Depinet, Chairman of the board, has also been elected to the office of President, to fill the vacancy created by the resignation of Malcolm Kingsberg. Sol A. Schwartz has been elected Executive Vice-President and will be in charge of all theatre operations of the company and subsidiaries.—V. 168, p. 2691.

Rotary Electric Steel Co.—Earnings—

Three Months Ended March 31—	1950	1949
Sales and other income	\$6,603,156	\$7,212,013
Cost of goods sold	5,967,315	5,333,300
Depreciation	105,000	54,600
Interest and debt expense	30,000	5,061
Federal income taxes	190,000	722,000

Net earnings \$310,841 \$1,097,052
*Earnings per share \$1.60 \$5.66

*Calculated on the 193,676 shares outstanding at March 31, 1950.—V. 170, p. 2066.

Rutland RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$483,308	\$456,468	\$603,194	\$479,517
Net from railway	22,068	*43,256	122,045	*31,785
Net ry. oper. income	*22,957	*93,112	66,312	*86,852
From Jan. 1—				
Gross from railway	1,283,646	1,342,362	1,482,052	1,376,905
Net from railway	*23,717	*168,609	64,827	*152,022
Net ry. oper. income	*166,818	*318,289	*87,273	*326,178

*Deficit.—V. 171, p. 1464.

St. Louis, Brownsville & Mexico Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$1,264,312	\$1,252,343	\$1,995,222	\$1,881,681
Net from railway	226,692	232,222	670,060	731,498
Net ry. oper. income	109,080	141,001	364,670	322,865
From Jan. 1—				
Gross from railway	4,085,714	4,261,247	5,989,415	4,891,511
Net from railway	908,673	846,633	2,198,834	1,683,920
Net ry. oper. income	381,499	355,321	1,141,658	786,179

—V. 171, p. 1395.

St. Louis-San Francisco Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway----	\$9,617,168	\$9,067,015	\$9,306,459	\$8,660,246
Net from railway-----	2,418,060	1,705,544	1,662,433	1,890,535
Net ry. oper. income-----	1,303,331	875,144	789,654	896,515
From Jan. 1—				
Gross from railway-----	25,633,307	25,928,354	26,615,507	24,504,957
Net from railway-----	5,064,467	4,214,784	4,029,586	4,800,875
Net ry. oper. income-----	2,513,311	1,969,912	1,777,850	2,222,080
—V. 171, p. 1572.				

Sayre & Fisher Brick Co.—Private Loan Arranged—

W. H. Shea, Chairman, on April 27 announced that the company had arranged to borrow \$350,000 from the Mutual Life Insurance Co. of New York on a ten-year mortgage.—V. 171, p. 466.

Seaboard Air Line RR.—Statement of Operations—

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Gross revenues	\$12,328,778	\$12,412,097
Net ry. oper. income	1,553,507	1,185,599
Net inc. before funds	1,201,605	906,720
Earnings per com. share	\$1.34	\$0.99
*Net income	891,329	584,670
*Earnings per com. share	\$0.97	\$0.61

*After sinking and minimum capital funds. On the basis of maximum instead of minimum capital funds, the earnings per share on the common stock would be 81c and 46c for March, 1950 and 1949, respectively, and \$1.42 and 96c for three months of 1950 and 1949, respectively. The directors, at any time prior to April 25, 1951, in its discretion, are authorized to charge income with the maximum instead of the minimum capital fund for the year 1950.—V. 171, p. 1788.

(G. D.) Searle & Co.—Earnings Rise—

Period End. Mar. 31—	1950—3 Mos.—1949	1950—12 Mos.—1949
*Net income	\$905,072	\$598,445
*Earnings per com. share	\$1.29	\$0.85

*After charges and taxes. *Based on 700,700 shares of common stock outstanding.—V. 171, p. 1086.

Seattle Gas Co.—Secondary Offering—Coffin & Burr, Inc., on May 3 publicly offered, subject to prior sale, \$150,000 of first mortgage 3½% bonds due Jan. 1, 1976, at 102.75 and interest, to yield 3.50%. V. 170, p. 2229.

Seiberling Rubber Co.—New Chairman Elected—

J. P. Seiberling, President, on May 2 was elected to the combined post of President and Chairman of the Board of Directors to succeed his father, F. A. Seiberling, who resigned as Chairman Feb. 1. The board changed its bylaws to permit one person to fill both offices.—V. 171, p. 1673.

Seismograph Service Corp.—To Redeem Debentures—

The directors on May 1 authorized the redemption on May 15, 1950, of the remaining \$422,000 of 4% debentures. Originally issued in the amount of \$600,000 in August 1947, the issue had been reduced to \$622,000 at the end of 1949 through regular sinking fund payments with an additional \$200,000 retired by call in February of this year. The action by the board May 1 will constitute complete liquidation of the company's funded indebtedness leaving capitalization consisting solely of 350,000 shares of common stock.—V. 171, p. 364.

Seneca Oil Co., Oklahoma City, Okla.—Files With SEC

The company on April 27 filed a letter of notification with the SEC covering 225,782 shares of class A stock to be offered at \$1.25 per share through Genesee Valley Securities Co., Rochester, N. Y. The proceeds are for working capital, to acquire properties and for other corporate purposes.

Sinclair Oil & Gas Co.—Acquisition—

This company on May 4 announced the purchase of a one-half interest in the physical assets of the former Lisbon Gasoline Co., Inc., effective March 31.

These assets consist of two natural gasoline extraction plants, with field gathering and residue systems, located in the south end of the East Texas field. More than 1,400 wells with a production of approximately 10,000 cubic feet of casinghead gas supply these plants, which have a productive capacity of about 60,000 gallons of natural gasoline and butane, and 40,000 gallons of propane daily. At the expiration of the present existing gasoline sales contracts, the products from this project will be available to Sinclair. Arkansas Fuel Oil Co. owns the remaining half interest.—V. 170, p. 1803.

Sisters of St. Joseph in Arizona, Tucson, Ariz.—Bonds Offered—

B. C. Ziegler & Co. on May 2 publicly offered \$560,000 St. Mary's Hospital first mortgage serial bonds, dated Feb. 1, 1950, and due serially as follows: \$42,000 of 2½% bonds due serially Aug. 1, 1951 to Aug. 1, 1952, priced at 100½; \$84,000 of 3% bonds due Feb. 1, 1953 to Aug. 1, 1955, priced at 100½; \$70,000 of 3½% bonds due Feb. 1, 1956 to Feb. 1, 1958, priced at 101; \$84,000 of 3½% bonds due Aug. 1, 1958 to Feb. 1, 1961, priced at 101; and \$280,000 of 3½% bonds due Aug. 1, 1961 to Feb. 1, 1965, priced at 101.

The bonds of this corporation are unconditionally guaranteed by Sisters of St. Joseph of Carondelet and Academy of the Sisters of St. Joseph, both of St. Louis, Mo.—V. 147, p. 3027.

South Carolina Electric & Gas Co.—Conversion Privilege Expires May 8—

The Irving Trust Co., New York, N. Y., as conversion agent, has announced that the privilege of converting the shares of 5½% cumulative convertible preferred stock into common stock at the rate of seven shares of common for each one share of preferred will expire at the close of business May 8, 1950.

The 5½% cumulative convertible preferred stock has been called for redemption on May 10, 1950, at \$52.2979 a share.—V. 171, p. 1788.

Southeastern Telephone Co.—Changes in Capitalization, Etc.—

The stockholders in November, 1949, voted to change the authorized common stock from 100,000 no par shares to 200,000 \$10 par shares, exchanging new shares, share-for-share, for 89,997 no par shares outstanding.

Shortly thereafter the stockholders received a distribution of one \$10 share for each three no par shares, accomplished by capitalization of the entire paid-in surplus account, which at Dec. 31, 1948, totaled \$232,677 plus balance from retained earnings.

In the latter part of 1949, the company sold privately to three institutional investors 5,000 shares of 5% cumulative preferred stock, at par (\$100 per share). The shares represent the entire amount authorized by the stockholders in November, 1949.

Prior to Dec. 31, 1949, the company borrowed the full \$1,500,000 under a credit agreement with three banks. The loans, bearing interest at 3¼% per annum, became due Sept. 30, 1951. The company expects that the loans will be paid during 1950 principally from sale of additional long-term bonds.—V. 167, p. 2229.

Southern California Edison Co.—Quarterly Earnings—

Quarter Ended March 31—	1950	1949
Net profits after Federal income taxes	\$5,162,094	\$4,721,652
Common shares outstanding	4,245,550	3,183,477
Earnings per common share	\$0.88	\$1.00

The larger number of common shares presently outstanding results from the public sale of 800,000 shares of common stock in May, 1949, and an additional 262,073 shares which have been issued since the spring of last year as a result of conversion of the 4.48% and 4.56% convertible preference stocks.

In commenting on the company's first quarter earnings, Mr. Mullendore said: "From the fact that we are reporting an equivalent of 88 cents per share on the common stock, it might appear that the earnings for the full year would be something in the neighborhood of \$3.50 per share; that figure in my opinion is too optimistic. The conversion of convertible preference stocks into common stock is continuing; this means there will be more shares of common stock outstanding at the end of 1950. In addition, heavier allocations of maintenance expense will be made during one or more of the remaining quarters of the year."

W. C. Mullendore, President, said that the company's Redondo Beach steam plant, having a total capacity of 280,000 kw., is now completed.

He also stated that good progress is being made on the construction of a fourth hydro plant in the Big Creek system which, when completed in 1951, will have a total capacity of 84,000 kw. A transmission line from the project to one of the company's local large substations is now under construction.

Expenditures for new plant and equipment during the year are expected to reach approximately \$58,000,000. Mr. Mullendore said. The company has rebuilt its power reserves to a point considered adequate for its present load. If the load continues to grow even at its present rate, plans will have to be considered in the near future for additional generating facilities.—V. 171, p. 1788.

Southern Natural Gas Co.—Partial Redemption—

The company has called for redemption on June 1, next, for account of the sinking fund, \$300,000 of first mortgage pipe line sinking fund bonds, 3% series due 1968, at 100.73% plus accrued interest. Payment will be made at the Chase National Bank of the City of New York, trustee, 43 Exchange Place, New York, N. Y.—V. 171, p. 1788.

Southern Pacific Co.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$34,309,494	\$35,397,127	\$37,611,127	\$33,538,749
Net from railway	7,244,691	6,765,314	9,104,383	7,781,911
Net ry. oper. income	2,457,823	3,427,645	3,629,824	2,597,856

From Jan. 1—	1950	1949	1948	1947
Gross from railway	91,299,340	95,151,778	105,810,530	98,478,577
Net from railway	14,763,334	11,832,075	22,540,553	23,020,441
Net ry. oper. income	3,695,652	2,633,310	8,229,677	8,176,344

—V. 171, p. 1673.

Southern Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$20,252,419	\$18,948,872	\$21,282,992	\$19,350,090
Net from railway	6,035,049	4,424,619	5,877,338	4,765,390
Net ry. oper. income	2,886,879	2,156,721	2,691,703	2,010,169

From Jan. 1—	1950	1949	1948	1947
Gross from railway	54,283,645	54,563,902	61,301,230	56,376,029
Net from railway	13,874,921	10,303,849	15,896,624	13,288,263
Net ry. oper. income	6,475,470	4,594,094	7,121,727	5,660,344

—V. 171, p. 1395.

Spencer Chemical Co.—Common Stock Offered—Glore, Forgan & Co. and Kidder, Peabody & Co. headed a group of 70 underwriters which on May 2 offered 250,000 shares of common stock (par \$6) at \$35 per share. All of this stock is being purchased by the underwriters from certain stockholders and no part of the proceeds will go to the company.

BUSINESS—The company, formed in 1941 to produce heavy chemicals for the Government during the war, has been in commercial operation since 1946. Its chief products are industrial chemicals (synthetic ammonia and methanol and their derivatives) agricultural chemicals (ammonium nitrate fertilizer, Spenzol), and carbon dioxide.

ACQUISITION—FINANCING—As the result of negotiations conducted since March, 1950 between the company and representatives of the U. S. Government, such representatives in April, 1950 announced that the government (subject to final approval of certain governmental officials) intended to sell to the company the Ohio River Ordnance Works at Henderson, Ky., and to lease to the company a nitric acid plant and an ammonium nitrate neutralizing plant and certain related facilities in the Indiana Arsenal at Charlestown, Ind. Both of these facilities heretofore have been operated for the government by other companies. The company believes that these instruments will be executed within the relatively near future and that it will take possession of the new facilities shortly thereafter. While the company is therefore of the opinion that it will acquire these facilities, it can make no representation to that effect until the final governmental approvals heretofore mentioned have been given. The following statements assume that the proposed contract of sale and proposed lease will be executed in due course.

Plans for financing the program outlined presently are in the discussion stage. The company can state, however, that it contemplates obtaining the necessary funds from one of the following sources or a combination thereof; borrowing (the company is now entitled to borrow an additional \$2,000,000 upon issuance of its presently authorized 3½% notes and 2½% notes); issuance of additional preferred stock (which, depending upon market conditions at the time, may be issued with or without rights of conversion into common stock); sale of assets such as the oil and gas interests owned by the company's subsidiary, Sunflower Natural Gas Co., Inc.; and use of other available funds of the company.

UNDERWRITERS—The names of the underwriters and the shares of common stock which they have severally agreed to purchase from the selling stockholders are as follows:

Shares	Shares
Glore, Forgan & Co., 20,000	W. C. Langley & Co., 6,000
Kidder, Peabody & Co., 20,000	Lee Higginson Corp., 4,000
E. M. Adams & Co., 1,000	Lehman Brothers, 10,000
American Securities Corp., 2,000	Lester & Co., 500
Ames, Emerich & Co., Inc., 500	Loewi & Co., 2,000
Bacon, Whipple & Co., 2,000	W. L. Lyons & Co., 500
Barrett, Fitch & Co., Inc., 2,000	Merrill Lynch, Pierce, Fenner & Beane, 10,000
A. G. Becker & Co., Inc., 6,000	The Milwaukee Co., 2,000
William Blair & Co., 4,000	Mitchum, Tulley & Co., 2,000
Blyth & Co., Inc., 10,000	Morgan Stanley & Co., 12,000
Bosworth, Sullivan & Co., Inc., 2,000	Maynard H. Murch & Co., 2,000
Alex. Brown & Sons, 2,000	Newhard, Cook & Co., 1,000
C. S. Brown & Co., 1,000	Pacific Northwest Co., 1,000
Harold C. Brown & Co., Inc., 1,000	Paine, Webber, Jackson & Curtis, 6,000
Central Republic Co. (Inc.), 6,000	Raffensperger, Hughes & Co., Inc., 500
Richard W. Clarke Corp., 500	Rauscher, Pierce & Co. Inc., 2,000
Coffin & Burr, Inc., 4,000	Reinholdt & Gardner, 2,000
Julien Collins & Co., 1,000	Ritter & Co., 2,000
Dominick & Dominick, 6,000	Rowles, Winston & Co., 500
Eastman, Dillon & Co., 10,000	Schneider, Bernet & Hickman, 1,000
Equitable Securities Corp., 6,000	Scott, Horner & Mason, Inc., 500
Estes & Co., Inc., 500	Sills, Fairman & Harris, Inc., 500
Clement A. Evans & Co., Inc., 500	I. M. Simon & Co., 1,000
First of Michigan Corp., 2,000	Smith, Barney & Co., 10,000
First Securities Co. of Chicago, 1,000	Stein Bros. & Boyce, 2,000
Folger, Nolan Inc., 1,000	Stern Brothers & Co., 4,000
Hamlin & Lunt, 500	Sterner, Agee & Leach, 1,000
Harris, Hall & Co. (Inc.), 4,000	Stone & Webster Securities Corp., 10,000
Hayden, Stone & Co., 6,000	Walter J. Wade, Inc., 500
Hemphill, Noyes, Graham, Parsons & Co., 6,000	Wagonseller & Durst, Inc., 1,000
Hill, Richards & Co., 1,000	Wheelock & Cummins, Inc., 500
Hornblower & Weeks, 6,000	White, Weld & Co., 10,000
Hurd, Clegg & Co., 500	Harold E. Wood & Co., 500
The Illinois Co., 2,000	Woodard-Elwood & Co., 1,000
Indianapolis Bond & Share Corp., 500	
Kalman & Co., Inc., 2,000	

CAPITALIZATION AUTHORIZED AND OUTSTANDING

	Authorized	Outstanding
*3½% notes, maturing Aug. 1, 1969	\$9,750,000	\$8,250,000
*2½% notes, payable in equal annual installments ending Aug. 1, 1954	3,250,000	2,750,000
5% cum. preferred stock (par \$10)	150,000 shs.	150,000 shs.
Common stock (par \$6)	2,000,000 shs.	1,000,000 shs.

*Issued or issuable under purchase agreement dated July 29, 1949 and supplemental agreement dated Aug. 2, 1949 between the company and The Prudential Insurance Co. of America. The company has the right until Aug. 1, 1951 to issue to Prudential \$1,500,000 of 3½% notes in addition to the 3½% notes now outstanding. Beginning Aug. 1, 1955

and on Aug. 1 of each year thereafter the company is required to apply to the payment of these 3½% notes an amount equal to one-fifteenth of the difference between the aggregate principal amount of the notes issued and the amount previously prepaid under an optional prepayment privilege.

Issued or issuable under loan agreement dated July 29, 1949 and supplemental agreement dated Aug. 2, 1949 between the company and The First National Bank of the City of New York, The First National Bank of Chicago and The First National Bank of Kansas City. The company has the right until Aug. 1, 1951 to issue to these banks \$500,000 of 2½% notes in addition to the 2½% notes heretofore issued.—V. 171, p. 1611.

Sperry Corp.—Shipments Increased \$7,000,000—

Thomas A. Morgan, President and board Chairman, stated that shipments for the first quarter were approximately \$34,000,000, which is about \$7,000,000 over the volume for the first quarter of 1949, and that indications were that net income for the quarter would show a slight increase.

Mr. Morgan pointed out that 1950 was the 40th year of operations for Sperry's largest division, Sperry Gyroscope Co., which was organized on April 19, 1910. He said that since the organization of the parent company in 1933 to the end of 1949, consolidated net income had totaled \$92,000,000 and dividends had been paid amounting to \$49,000,000. The stockholders' equity increased from \$5,700,000 to \$50,000,000, or from \$2.94 to \$24.77 per share, during the same period, practically all of the increase resulting from reinvested earnings. The number of employees increased from 1,700 to 17,000.

Unfilled orders were approximately \$200,000,000 at the end of March and "prospects for 1950 are generally more favorable than the results of operations in 1949, which were affected by extraordinary income charges and readjustment to competitive conditions in the farm machinery field." Shipments in 1950 will probably be somewhat higher than in 1949 due principally to increased military business which, according to present indications, will represent over 50% of 1950 business.—V. 170, p. 2134.

Spokane International RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$223,904	\$188,735	\$198,609	\$159,408
Net from railway	98,166	44,434	56,079	38,560
Net ry. oper. income	74,475	23,521	33,126	15,551

From Jan. 1—	1950	1949	1948	1947
Gross from railway	489,874	423,024	479,295	454,350
Net from railway	116,952	7,303	107,434	113,951
Net ry. oper. income	53,540	*73,746	37,177	37,290

*Deficit.—V. 171, p. 1465.

Spokane, Portland & Seattle Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$2,033,348	\$2,101,201	\$2,010,435	\$1,807,654
Net from railway	576,087	630,464	390,360	460,890
Net ry. oper. income	294,831	364,067	68,561	214,714

From Jan. 1—	1950	1949	1948	1947
Gross from railway	5,401,813	5,316,737	5,827,653	5,089,237
Net from railway	1,190,713	1,243,509	979,814	1,229,650
Net ry. oper. income	435,845	462,611	7,996	429,316

—V. 171, p. 1395.

Standard Oil Co. of California (& Subs.)—Earnings for Quarter—Continues Development Work—

Quarter Ended March 31—	1950	*1949
Gross operating income	178,055,767	189,748,740
Operating charges	126,320,480	122,232,955
Prov. for deprec., depl. and amortization	19,102,696	18,843,313
Operating income	32,632,591	48,672,472
Other income	2,163,496	2,306,491
Total income	34,796,087	50,978,963
Interest on long term debt	771,630	738,981
Federal and other income taxes (est.)	9,100,000	12,350,000
Net income	24,924,457	37,889,982
Earnings per share	\$1.74	\$2.74

*Restated to 1950 basis of consolidation. *Based on 14,336,596 shares at March 31, 1950 and 13,654,150 shares at March 31, 1949. *Based on 14,336,596 presently outstanding earnings per share would be \$2.61.

Acting as an offset to crude oil production curtailment was the oil coming from newly-discovered fields. R. G. Pollis, Chairman, reported that development work is going ahead rapidly in the North Snyder Field in Scurry County, Texas. This field was discovered by a subsidiary, Standard Oil Co. of Texas, a little over a year ago and is now believed to be the second largest oil pool in the United States, the announcement said. Standard of Texas has completed 125 wells to date and has 19 drilling strings in operation.

Another subsidiary, The California Co., reported discovery this year of a new field in southern Louisiana, the Romere Pass field, which is near the Mississippi River in the delta region. Only two wells have been completed so far, but results to date are reported satisfactory, with indications promising a good oil field.—V. 171, p. 987.

Standard Oil Co. (New Jersey) (& Subs.)—Earnings—

3 Months Ended March 31—	1950	1949
Earnings after Federal income taxes	\$65,000,000	\$75,000,000
Earnings per share	\$2.15	\$2.53

—V. 171, p. 1788.

Staten Island Edison Corp.—Calls Preferred Stock—

The corporation will redeem, at the office of Manufacturers Trust Co., its redemption agent, 55 Broad St., New York 15, N. Y., on June 1, 1950, 40,000 shares of its 4.90% series cumulative preferred stock, being the entire amount of such stock outstanding, at \$106.25 per share and accrued dividends to the date fixed for redemption.—V. 171, p. 852.

Staten Island Rapid Transit Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$230,644	\$238,716	\$325,422	\$273,407
Net from railway	*8,931	*26,056	20,499	22,331
Net ry. oper. income	*56,545	*76,402	*44,148	*36,774

Talon, Inc.—Quarterly Earnings—

Quarter Ended March 31—	1950	1949
Gross profit	\$1,882,891	\$2,030,586
Sell., advertising, shipping & gen. admin. exps.	1,122,888	1,062,952
Provision for Fed. & State income taxes	319,201	406,406
Net income	\$440,802	\$561,228
Earnings per share	\$0.37	\$0.48

—V. 169, p. 2148.

Teco, Inc.—Stock Offered Zenith Stockholders—

See Zenith Radio Corp. below—V. 170, p. 2230.

Tennessee Central Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$426,038	\$415,821	\$416,402	\$371,269
Net from railway	136,306	50,787	61,882	44,111
Net ry. oper. income	75,453	51,814	*12,213	593

From Jan. 1—

Gross from railway	1,120,890	1,174,215	1,105,666	1,058,772
Net from railway	293,362	231,425	50,550	120,439
Net ry. oper. income	124,533	65,175	*170,271	*26,550

*Deficit.—V. 171, p. 1465.

Tennessee Gas Transmission Co.—Rights Given Stockholders to Purchase Shares of New Affiliate—

See Mathieson Hydrocarbon Chemical Corp. above.

Partial Redemption—

The company has called for redemption on June 1, next, for the amount of the sinking fund, \$500,000 of first mortgage pipe line bonds, 3% series due 1969, at 100.73% and accrued interest. Payment will be made at The First National Bank of Chicago, or at the option of the holder at the office of Dillon, Read & Co., 48 Wall Street, New York, N. Y.—V. 171, p. 1789.

Texas Fund, Inc.—Assets Cross \$2,000,000 Mark—

The net assets of this corporation crossed the two million dollar mark on April 27 and amounted to \$2,023,585 April 29. This compares with \$771,314 at the close of 1949 and \$146,787 at Aug. 31, 1949. Shares of the fund were first offered publicly on Oct. 4, 1949 at which time the net assets were \$153,358.—V. 171, p. 1086.

Texas Gulf Sulphur Co.—Earnings—

3 Mos. End. Mar. 31—	1950	1949	1948	1947
Gross rev. from sulphur sales and misc. income	\$15,798,752	\$14,954,696	\$14,303,976	\$11,871,986
Operating profit	9,586,148	9,423,051	8,677,506	7,110,135
Depreciation	177,570	155,741	195,099	169,977
Amortization	412,299	434,254	502,387	430,179
Res. for contingencies	—	—	100,000	100,000
Fed. & for gen. inc. taxes	2,589,000	2,501,000	2,318,000	1,897,000
Net profit	\$6,407,279	\$6,332,056	\$5,562,020	\$4,512,979
Com. shares outstanding	3,340,000	3,340,000	3,840,000	3,840,000
Earnings per com. share	\$1.92	\$1.90	\$1.45	\$1.18

The report states that during the 1950 quarter the company supplied approximately 65% of the tonnage required by Sulphur Export Corporation for its sales abroad instead of the anticipated 50%.

Current assets on March 31 last totaled \$32,161,016, including \$22,434,915 in cash and U. S. Treasury certificates. This does not include inventories of sulphur above ground or materials and supplies. Current liabilities, including provision of \$10,941,315 for current taxes, were \$11,731,997. Reserve for contingencies amounted to \$3,359,554.—V. 171, p. 398.

Texas Mexican Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$256,686	\$269,909	\$249,758	\$249,160
Net from railway	113,420	98,980	93,982	125,923
Net ry. oper. income	45,667	47,353	47,163	95,327

From Jan. 1—

Gross from railway	807,507	803,359	685,671	654,745
Net from railway	367,576	288,581	235,118	279,696
Net ry. oper. income	160,081	130,318	105,173	183,749

—V. 171, p. 1465.

Texas & New Orleans RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$10,002,630	\$10,210,574	\$11,237,304	\$9,783,533
Net from railway	2,633,555	2,708,326	3,514,608	3,363,889
Net ry. oper. income	912,393	375,950	1,489,142	1,467,192

From Jan. 1—

Gross from railway	28,914,083	29,629,946	31,795,623	27,313,632
Net from railway	7,191,080	6,850,047	9,130,733	8,609,392
Net ry. oper. income	2,501,008	2,479,776	3,649,291	3,564,332

—V. 171, p. 1465.

Texas & Northern Ry.—Earnings—

March—	1950	1949
Gross from railway	\$82,401	\$122,851
Net from railway	54,776	65,279
Net railway operating income	25,703	31,802

From Jan. 1—

Gross from railway	181,188	321,503
Net from railway	104,015	169,733
Net railway operating income	43,638	80,624

—V. 171, p. 1465.

Texas & Pacific Ry.—Results from Operation—

Per. End. Mar. 31—	1950—Month—	1949—Month—	1950—3 Mos.—	1949—3 Mos.—
Operating revenues	\$5,501,878	\$5,474,288	\$15,638,190	\$16,281,850
Operating expenses	4,100,811	4,337,837	11,685,384	12,923,945
Ry. tax accruals	418,933	370,209	1,113,032	1,039,609
Equip. rentals (net Dr)	321,117	220,434	941,874	645,256
Joint facil. rentals (net Dr)	35,127	15,192	73,617	38,025
Net ry. oper. income	\$625,890	\$530,616	\$1,824,283	\$1,635,015
Other income	87,201	91,633	225,492	257,205
Total income	\$713,091	\$622,249	\$2,049,775	\$1,892,220
Misc. deductions	9,962	8,856	26,997	25,659
Fixed charges	237,596	238,277	711,943	705,686
Net income	\$465,533	\$375,116	\$1,310,835	\$1,160,875

—V. 171, p. 1465.

Texas Power & Light Co.—\$4 Preferred Stock Offered—

Union Securities Corp.; Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane offered publicly on April 25 a new issue of 70,000 shares of \$4 preferred stock (no par) at \$100 per share, plus accrued dividends.

The new \$4 preferred stock is redeemable at any time at \$105 if redeemed on or before May 1, 1952, and subsequently at prices scaled to \$102 per share if redeemed after May 1, 1956, in each case plus accumulated dividends.

PURPOSE—Proceeds of the sale, together with proceeds of the concurrent sale of 2,000,000 common shares to its parent, Texas Utilities Co., and other company funds, will be used to repay \$2,600,000 short-term loans from Texas Utilities made for construction purposes, and to cover estimated expenditures for the rest of the 1950 construction program. An estimated \$32,530,000 will be spent on construction during 1950, 1951 and 1952, of which over \$10,000,000 will

be spent this year. During the last five years the company has added 88,600 kilowatts of net capacity to its generating system.

UNDERWRITERS—The names of the several underwriters of the shares of \$4 preferred stock and the respective number of shares each has agreed to purchase are set forth below:

Shares	Shares
Union Securities Corp. 10,000	Carl M. Loeb, Rhoades & Co. 3,000
Kidder, Peabody & Co. 10,000	F. S. Moseley & Co. 3,000
Merrill Lynch, Pierce, Fenner & Beane 10,000	Stroud & Co., Inc. 3,000
Salomon Bros. & Hutzler 5,000	G. H. Walker & Co. 3,000
White, Weld & Co. 5,000	Stern Brothers & Co. 2,500
A. C. Allyn & Co. Inc. 3,000	Bache & Co. 2,000
Hallgarten & Co. 3,000	Folger, Nolan Inc. 1,500
Hemphill, Noyes, Graham, Parsons & Co. 3,000	Dallas Union Trust Co. 1,000
	First Southwest Co. 1,000
	Rauscher, Pierce & Co. 1,000

Concurrently, the company is offering holders of the 65,000 shares of 7% preferred stock and 68,786 shares of \$6 preferred stock the opportunity to exchange their holdings for 133,786 shares of new \$4.56 preferred stock (no par value). The exchange is on a share-for-share basis with a dividend adjustment on all exchanges and with a cash payment of \$5 per share on all 7% preferred stock exchanged. The exchange offer expires at 3 p.m. (CST), May 17, 1950. All shares of old preferred not exchanged will be redeemed on Aug. 1, 1950. An investment group jointly headed by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane and Union Securities Corp. will underwrite the offer and sell publicly any unexchanged shares, plus 420 company-held shares, at \$110 per share.

The new \$4.56 stock is redeemable at any time at \$115 per share if redeemed on or before May 1, 1952, and subsequently at prices scaled downward to \$112 if redeemed after May 1, 1956, in each case plus accumulated dividends.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING AND EXCHANGE OFFER

Authorized	Outstanding
1st mtge. bonds, 2 3/4% series due 1975	\$31,500,000
1st mtge. bonds, 3% series due 1977	8,000,000
1st mtge. bonds, 3% series due 1978	2,000,000
3 3/4% sinking fund debts. due 1973	7,000,000
7% preferred stock (\$100 par value)	7,000,000
\$6 preferred stock (no par value)	70,000 shs.
\$4 preferred stock (no par value)	133,786 shs.
\$4.56 preferred stock (no par value)	133,786 shs.
Common stock (no par value)	7,100,000 shs.

*Unlimited as to authorization, but issuance limited by property, earnings, and other provisions of the mortgage and deed of trust, as supplemented.

UNDERWRITERS—The names of the several underwriters of the shares of \$4.56 preferred stock to be sold to underwriters and the respective percentages each underwriter has agreed to purchase of the total number of shares to be so sold are set forth below:

12.33%	3.74%
Kidder, Peabody & Co. 12.33%	F. S. Moseley & Co. 3.74%
Merrill Lynch, Pierce, Fenner & Beane 12.33%	Stroud & Co., Inc. 3.74%
Union Securities Corp. 12.33%	G. H. Walker & Co. 3.74%
Salomon Bros. & Hutzler 5.60%	Stern Brothers & Co. 3.00%
White, Weld & Co. 5.60%	Bache & Co. 2.25%
Dallas Union Trust Co. 4.00%	Dewar, Robertson & Pan-coast 2.00%
First Southwest Co. 4.00%	Russ & Co. Inc. 2.00%
Rauscher, Pierce & Co. 4.00%	Folger, Nolan Inc. 1.38%
A. C. Allyn & Co., Inc. 3.74%	William N. Edwards & Co. 1.00%
Hallgarten & Co. 3.74%	Rotan, Mosie and Moreland 1.00%
Hemphill, Noyes, Graham, Parsons & Co. 3.74%	Underwood, Neuhaus & Co. 1.00%
Carl M. Loeb, Rhoades & Co. 3.74%	

—V. 171, p. 1611.

Textron Incorporated (& Subs.)—Shows Profit—

Quarter Ended April 1—	1950	1949
Net sales	\$16,978,600	\$17,674,000
Net profit after taxes	674,233	\$295,337
*Earnings per common share	\$1.50	Nil

*After allowance for preferred dividends. *Based on 1,132,631 shares of common stock outstanding on April 1, 1950. †Before giving effect to a potential tax carryback refund of \$107,000.—V. 171, p. 1611.

Thatcher Glass Manufacturing Co., Inc.—Earnings—

12 Months Ended March 31—	1950	1949
Net sales	\$17,537,471	\$16,690,550
Cost of sales	14,818,144	14,226,955
Selling and administrative expense	1,420,333	1,316,401

Net operating profit	\$1,598,994	\$1,147,194
Other income and credits	298,568	106,962
Total	\$1,897,562	\$1,254,156
Interest, etc., deductions	532,852	780,272
Provision for Federal income tax	457,300	177,300

Net profit	\$907,410	\$296,584
Preference stock dividend requirements	273,377	273,377

Balance available for common shares	\$634,033	\$23,207
Earned per com. share (407,389 3/20 shares)	\$1.50	\$0.06

Announcement was made on April 6 of plans to construct a new unit in Lawrenceburg, Ind. Much of the machinery and equipment required will be transferred from the Olean, N. Y., plant. This unit is expected to be placed in production in the fall of this year.—V. 170, p. 886.

Toledo, Peoria & Western RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$466,031	\$401,293	\$362,726	\$61,514
Net from railway	178,043	143,054	145,305	3,450
Net ry. oper. income	79,022	65,471	68,628	*13,320

From Jan. 1—

Gross from railway	1,244,159	1,163,303	1,026,401	126,573
Net from railway	491,876	437,880	385,993	*38,017
Net ry. oper. income	215,281	201,420	172,819	*85,387

*Deficit.—V. 171, p. 1466.

Travler Radio Corp.—Registers With SEC—

The corporation on April 28 filed a registration statement with the SEC covering 315,000 shares of common stock, \$1 par.

Of these shares, 240,000 are now outstanding and are being offered for sale by "Selling Stockholders" and the balance, 75,000 shares, are being sold by the issuing company. The public offering price is \$6.25 per share, with a \$0.78125 selling commission to the underwriters, headed by Straus & Blosser.

The selling stockholders are Joe Friedman, President, and his wife, Jeanette Friedman, Vice-President, who held 329,778 shares and 144,355 shares, respectively, and are selling 157,000 and 69,000 shares, respectively; and Ellis Friedman, Vice-President, who is selling 14,000 of his holdings of 29,867 shares. Their respective holdings after these sales will be 27.2%, 11.9%, and 2.5%. Ellis Friedman is a brother of Joe Friedman. Joe and Jeanette Friedman now own 84.7% of the outstanding shares.

The proceeds of the sale of the 75,000 shares of stock will be used by the company, together with treasury funds, to pay off a \$250,000

mortgage note outstanding in the principal amount of \$219,305, to pay off a \$25,000 note held by Joe and Jeanette Friedman, to advance \$125,000 to a subsidiary for plant additions, and to purchase \$100,000 of additional machinery and equipment. The company is engaged in the manufacture and sale of console type television receivers, radios, phonographs and related items.

Twin City Rapid Transit Co. (& Subs.)—Earnings—

3 Months Ended March 31—	1950	1949
Total revenues	\$4,743,246	\$5,038,790
Operation and maintenance	4,119,004	4,377,331
Depreciation	386,176	376,307
Taxes, other than Federal taxes on income	360,878	300,730
Interest	71,883	63,110
Amortization of debt discount and expense	2,527	2,527
Net loss	\$197,221	\$81,215

—V. 171, p. 1611.

Unexcelled Chemical Corp.—Outlook Optimistic—

Carlton B. Waller, Chairman of the Board and President, on April 28, reported to the stockholders concerning the improved financial condition of the corporation and expressed optimism as to the outlook for the current year.—V. 170, p. 1741.

Union Bag & Paper Corp.—Earnings—

Quarter Ended March 31—	1950	1949
Net sales	\$17,176,911	\$15,783,980
Cost of products sold	10,161,061	9,598,364
Delivery, selling, administrative and gen'l exps.	3,015,834	2,600,094
Operating profit	\$4,000,016	\$3,585,522
Other income	56,847	108,187
Gross income	\$4,056,863	\$3,693,709
Interest and other income charges	122,268	126,973
Provision for Federal income taxes	1,465,000	1,330,000
Provision for State taxes based on income	120,000	70,000
Net income	\$2,349,395	\$2,166,736
Number of shares outstanding	1,493,698	1,483,293
Earnings per share	\$1.57	\$1.46

—V. 170, p. 2069.

Union Oil Company of California—Partial Redemption

The company has called for redemption on June 1, next, \$300,000 of 2 3/4% debentures due June 1, 1970, through the operation of the sinking fund, at 101%, plus accrued interest. Payment will be made at the office of Dillon, Read & Co., 28 Nassau St. New York 5, N. Y.—V. 170, p. 1741.

Union Pacific RR. (& Leased Lines)—Earnings—

(Excluding offsetting accounts between the companies)				
Per. End. Mar. 31—	1950—Month—	1949—Month—	1950—3 Mos.—	1949—3 Mos.—
Ry. oper. revenues	\$32,696,351	\$33,445,158	\$89,431,487	\$84,477,268
Ry. oper. expenses	23,649,875	24,296,558	69,958,833	78,333,146
Net rev. from ry. oper.	\$9,046,476	\$9,148,600	\$19,472,654	\$6,144,122
Federal income taxes	2,800,000	500,000	5,350,000	500,000
Other taxes	2,185,703	2,132,201	6,571,583	6,544,324
Equip. and joint facility rents (net charge)	863,656	1,102,817	2,779,472	2,848,947
Net inc. from transportation oper.	\$3,197,117	\$5,413,582	\$4,771,599	\$3,749,149
*Income from oil and gas operations (net)	1,851,503	2,395,859	5,406,748	6,785,238
Inc. from investments and other sources	327,301	359,978	1,631,846	1,387,565
Total income	\$5,375,921	\$8,169,419	\$11,810,193	\$4,423,692
Fixed and other charges	497,847	518,911	1,505,684	1,561,878
Net income from all sources	\$4,878,074	\$7,650,508	\$10,304,509	\$2,861,814
*Excludes Federal income taxes.—V. 171, p. 1790.				

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 29	Monday May 1	Tuesday May 2	Wednesday May 3	Thursday May 4	Friday May 5			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
37 Jun	51 Dec	44 1/2 Mar 31	54 1/2 Jan 21	Abbott Laboratories	5	45 1/2 45 3/4	45 3/4 46 1/2	46	46 3/4	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	8,000		
1 1/2 Jun	3 1/2 Dec	2 1/2 Feb 1	4 1/2 Apr 22	ACP-Brill Motors Co.	2.50	4 1/2 4 1/2	4 1/2 4 1/2	4	4 1/4	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	10,200		
17 1/2 Oct	21 1/2 May	19 1/4 Jan 3	23 1/2 Jan 11	Acme Steel Co.	10	21 1/2 21 1/2	21 1/2 22 1/4	21 1/2	22 3/4	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	8,200		
117 1/2 Jun	23 Dec	21 Feb 14	23 1/2 Jan 11	Adams Express Co.	1	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2	22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	4,400		
35 Jan	44 1/2 Sep	39 1/4 May 5	42 1/2 Feb 14	Adams-Mills Corp.	No par	*39 1/2 40	*39 1/2 40	*39 1/2	40	*39 1/2 40	*39 1/2 40	*39 1/2 40	*39 1/2 40	*39 1/2 40	200		
27 1/2 Mar	47 Dec	43 Jan 13	50 1/2 Feb 24	Addressograph-Multigraph Corp.	10	*48 1/2 48 3/4	*48 1/2 48 3/4	*48 1/2	48 1/2	*48 1/2 48 3/4	*48 1/2 48 3/4	*48 1/2 48 3/4	*48 1/2 48 3/4	*48 1/2 48 3/4	2,600		
14 1/2 Nov	19 1/2 Dec	17 1/4 Jan 3	39 1/4 Apr 17	Admiral Corp new common	1	35 1/2 36 1/2	36 1/2 36 1/2	36	36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	116,700		
5 1/2 Jun	11 1/2 Dec	9 1/4 Jan 26	13 1/2 Mar 15	Affiliated Gas Equipment com.	1	11 1/2 12 1/2	12 1/2 12 1/2	12	12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	15,500		
46 May	51 1/2 Dec	51 Jan 5	55 1/2 Mar 9	83 preferred w w	50	*51 1/2 52 1/2	*51 1/2 52 1/2	*51 1/2	52	*51 1/2 52 1/2	*51 1/2 52 1/2	*51 1/2 52 1/2	*51 1/2 52 1/2	*51 1/2 52 1/2	30		
18 1/2 Jan	23 1/2 May	21 1/2 Mar 30	25 1/2 Jan 9	Air Reduction Inc.	No par	23 1/2 24	24 24 1/2	24	24 1/2	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	18,900		
97 1/2 Mar	110 1/2 Dec	110 1/2 Jan 5	121 Feb 1	Alabama & Vicksburg Ry.	100	*118 124	*118 124	*118	124	*118 124	*118 124	*118 124	*118 124	*118 124	9,700		
2 1/2 Jun	4 1/2 Nov	2 1/2 May 4	3 1/2 Jan 3	Alaska Juneau Gold Mining	10	2 1/2 2 1/2	3 3 1/2	3	3 1/2	2 1/2 3	2 1/2 3	2 1/2 3	2 1/2 3	2 1/2 3	8,200		
13 1/2 Feb	18 1/2 Dec	15 1/2 Mar 29	18 1/2 Jan 10	Aldens Inc common	5	17 17 1/2	17 1/2 17 1/2	17 1/2	17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	60		
64 Apr	73 Sep	67 1/2 Jan 4	72 Mar 9	4 1/4 preferred w w	100	*71 1/2 71 1/2	*71 1/2 71 1/2	*71 1/2	71 1/2	*70 1/2 71 1/2	*71 1/2 71 1/2	*71 1/2 71 1/2	*71 1/2 71 1/2	*71 1/2 71 1/2	16,400		
2 1/2 Feb	4 Dec	3 1/4 Apr 26	4 1/4 Jan 11	Allegheny Corp common	1	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2	3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	2,200		
40 1/2 Feb	82 1/2 Dec	66 1/4 Apr 28	85 1/2 Feb 2	8 1/2 preferred A	100	67 1/2 67 1/2	68 1/2 68 1/2	68 1/2	68 1/2	67 1/2 68 1/2	67 1/2 68 1/2	67 1/2 68 1/2	67 1/2 68 1/2	67 1/2 68 1/2	21,700		
64 1/4 Jan	86 1/4 Dec	78 1/4 Apr 24	83 1/4 Jan 4	\$2.50 prior conv preferred No par	No par	*76 80	*76 80	*76	80 1/2	*76 80 1/2	*76 80 1/2	*76 80 1/2	*76 80 1/2	*76 80 1/2	300		
17 1/2 Jun	27 1/2 Jan	21 1/4 Jan 3	32 1/2 May 2	Allegheny Ludlum Steel Corp No par	No par	31 31 1/2	31 1/2 32 1/2	31 1/2	32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	21,700		
88 Sep	104 Mar	94 Jan 5	110 1/2 Apr 24	\$4.50 conv preferred	No par	*108 1/2 110	*108 1/2 110	*108	110	*108 1/2 110	*108 1/2 110	*108 1/2 110	*108 1/2 110	*108 1/2 110	40		
83 Jul	93 1/2 Feb	89 1/2 Mar 2	95 Apr 13	Allegheny & West Ry 6% gtd.	100	*92 98	*92 98	*92	98	*92 98	*92 98	*92 98	*92 98	*92 98	2,200		
6 Jun	8 1/4 Jan	8 1/4 Jan 3	11 1/4 Apr 13	Allen Industries Inc	1	*10 1/2 10 1/2	*10 1/2 10 1/2	*10 1/2	10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	5,100		
165 Jun	210 Dec	200 1/2 Jan 13	239 1/2 Apr 14	Allied Chemical & Dye	No par	235 235	234 1/2 235 1/2	235 1/2	236	235 1/2 237	235 1/2 237	235 1/2 237	235 1/2 237	235 1/2 237	400		
15 1/2 Jun	19 Dec	19 Jan 3	21 Feb 2	Allied Kid Co	5	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2	20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	2,400		
24 1/2 Jun	30 1/2 Oct	27 1/4 Apr 14	29 1/2 Jan 11	Allied Mills	No par	27 1/2 28	28 1/2 28 1/2	27 1/2	28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	14,300		
25 1/2 Feb	35 1/2 Dec	32 1/2 Jan 13	36 1/2 Feb 3	Allied Stores Corp common	No par	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2	34 1/2	34 1/2 35 1/4	34 1/2 35 1/4	34 1/2 35 1/4	34 1/2 35 1/4	34 1/2 35 1/4	200		
83 1/2 Jan	97 1/2 Nov	93 Feb 16	97 May 3	4% preferred	100	*96 1/2 100 1/4	*96 1/2 100 1/4	*96 1/2	100 1/4	*96 1/2 100 1/4	*96 1/2 100 1/4	*96 1/2 100 1/4	*96 1/2 100 1/4	*96 1/2 100 1/4	16,000		
25 1/2 Feb	33 1/2 Dec	31 1/4 Jan 13	35 1/4 Mar 23	Allis-Chalmers Mfg common	No par	32 1/2 33	33 34	33 1/2	34 1/2	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	100		
76 Jun	88 Oct	86 1/2 Feb 17	91 Apr 19	3 1/4 conv preferred	100	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2	90	*89 1/2 90	*89 1/2 90	*89 1/2 90	*89 1/2 90	*89 1/2 90	700		
26 1/2 Jan	37 1/2 Dec	35 1/2 Feb 20	38 1/2 Jan 11	Alpha Portland Cement	No par	*35 1/2 35 1/2	*35 1/2 35 1/2	*35 1/2	35 1/2	*35 1/2 35 1/2	*35 1/2 35 1/2	*35 1/2 35 1/2	*35 1/2 35 1/2	*35 1/2 35 1/2	1,900		
2 Jun	4 Nov	3 1/2 Feb 28	4 Jan 11	Amalgamated Leather Co com.	1	*40 45	*40 45	*40	45	*40 45	*40 45	*40 45	*40 45	*40 45	5,100		
37 Apr	43 Jan	40 Jan 26	40 Jan 26	6% convertible preferred	50	109 1/2 109 1/2	110 110	111 112 1/2	111 112 1/2	111 112 1/2	111 112 1/2	111 112 1/2	111 112 1/2	111 112 1/2	1,800		
89 1/2 Feb	120 1/2 Oct	100 1/2 Mar 2	113 1/2 Feb 3	Amerasia Petroleum Corp	No par	*40 41	*40 41	*40	41 1/2	*40 41	*40 41	*40 41	*40 41	*40 41	47,700		
34 1/4 Jan	45 Sep	40 1/2 Feb 2	45 1/4 Mar 8	Amer Agricultural Chemical	No par	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2	11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	3,800		
6 1/4 Jan	10 1/2 July	9 1/4 Jan 3	12 Apr 6	American Airlines common	1	70 1/2 70 1/2	70 1/2 70 1/2	70 1/2	70 1/2	69 1/2 70 1/2	69 1/2 70 1/2	69 1/2 70 1/2	69 1/2 70 1/2	69 1/2 70 1/2	5,600		
51 Jan	70 Dec	x69 Feb 10	75 1/4 Jan 6	American Bank Note common	10	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2	18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	150		
20 Jun	27 Dec	17 1/2 Mar 28	26 1/2 Jan 7	6% preferred	50	*65 1/2 66 1/2	*65 1/2 66 1/2	*65 1/2	66 1/2	*65 1/2 66 1/2	*65 1/2 66 1/2	*65 1/2 66 1/2	*65 1/2 66 1/2	*65 1/2 66 1/2	11,500		
61 1/2 Jul	69 Oct	x63 Mar 2	67 Feb 15	American Bosch Corp	2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2	13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	4,600		
x7 1/2 Jun	12 Dec	10 1/2 Jan 13	14 1/4 Apr 21	Amer Brake Shoe Co com.	No par	*32 1/2 32 1/2	*32 1/2 32 1/2	*32 1/2	32 1/2	*32 1/2 32 1/2	*32 1/2 32 1/2	*32 1/2 32 1/2	*32 1/2 32 1/2	*32 1/2 32 1/2	100		
30 1/2 Mar	35 Jan	32 Apr 26	35 Jan 12	4% convertible preferred	100	104 1/2 105	104 1/2 105	104 1/2	105	*104 105	*104 105	*104 105	*104 105	*104 105	26,900		
96 1/2 Jul	104 Jan	101 1/2 Feb 8	104 1/2 Jan 20	American Broadcasting Co Inc	1	13 13 1/2	12 1/2										

NEW YORK STOCK RECORD

Range for Previous Year 1949

Lowest

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Range Since Jan. 1 Highest

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NEW YORK STOCK EXCHANGE

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NEW YORK STOCK RECORD

Range for Previous Year 1919				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Apr. 29	Monday May 1	Tuesday May 2	Wednesday May 3	Thursday May 4	Friday May 5	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
100 Jun	108 Feb	102 Jan 11	108 1/2 May 2	106 1/4 May 2	108 1/2 May 2	Carolina Clinch & Ohio Ry	100	106 1/2 107 1/2	107 107	108 108 1/4	107 1/2 108 1/4	107 1/2 107 3/4	107 1/2 107 3/4	180
26 1/2 Jan	33 Dec	31 1/2 Jan 13	34 1/2 Mar 16	34 1/2 Mar 16	34 1/2 Mar 16	Carolina Power & Light	No par	32 32	32 32 1/4	32 3/4 32 3/4	32 3/4 32 3/4	32 3/4 33	32 3/4 33	3,700
25 1/2 Jun	35 1/4 Jan	30 1/4 Jan 3	36 1/4 May 2	36 1/4 May 2	36 1/4 May 2	Carpenter Steel Co.	5	35 3/4 35 3/4	35 3/4 36 1/4	36 3/4 36 1/4	36 3/4 36 1/4	35 3/4 36	35 3/4 36	1,000
12 1/2 Jun	15 1/2 Dec	16 1/4 Mar 30	19 1/2 Jan 16	19 1/2 Jan 16	19 1/2 Jan 16	Carrier Corp common	10	17 3/4 17 3/4	17 3/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	11,700
30 1/4 Mar	37 3/4 Sep	36 Jan 6	38 1/4 May 3	38 1/4 May 3	38 1/4 May 3	Conv preferred 4% series	50	37 1/2 38	38 1/4 38 1/4	38 3/4 38 1/4	38 3/4 38 1/4	38 3/4 38 1/2	38 3/4 38 1/2	400
6 Feb	8 1/2 Nov	7 1/2 Mar 13	8 1/4 Apr 13	8 1/4 Apr 13	8 1/4 Apr 13	Carriers & General Corp	1	8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 8 3/4	1,200
30 Jun	45 1/2 Nov	38 1/4 Jan 13	48 1/4 Jan 24	48 1/4 Jan 24	48 1/4 Jan 24	Case (J I) Co common	25	41 3/4 42 1/4	42 3/4 43 1/4	43 1/4 44	43 1/4 44 1/4	43 1/4 44 1/4	43 1/4 44 1/4	7,500
131 Jan	146 Nov	140 Jan 3	156 May 1	156 May 1	156 May 1	7% preferred	100	155 156 1/2	155 156	155 157	155 157	155 157	155 157	50
26 1/2 Jun	37 1/4 Dec	32 1/4 Jan 27	37 1/4 Apr 10	37 1/4 Apr 10	37 1/4 Apr 10	Caterpillar Tractor common	10	36 3/4 37	37 3/4 37 1/4	36 3/4 36 3/4	37 3/4 37 1/4	36 3/4 37 1/4	36 3/4 37 1/4	8,600
100 1/2 Aug	104 1/2 Dec	104 1/2 Jan 18	106 Mar 9	106 Mar 9	106 Mar 9	Preferred 4.20%	100	104 1/2 105 1/2	104 1/2 105 1/2	105 1/2 105 1/2	105 1/2 106	105 1/2 106	105 1/2 106	100
23 1/2 Apr	34 1/4 Dec	29 1/4 Mar 21	34 1/4 Feb 10	34 1/4 Feb 10	34 1/4 Feb 10	Celanese Corp of Amer com	No par	32 1/4 32 3/4	32 3/4 33 1/4	32 3/4 33 1/4	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	25,200
97 Apr	105 1/2 Dec	104 1/4 Jan 3	107 1/4 Jan 25	107 1/4 Jan 25	107 1/4 Jan 25	\$4.75 1st preferred	No par	105 1/2 106 1/2	105 1/2 106 1/2	106 1/4 106 1/4	106 1/4 106 1/4	106 1/4 106 1/2	106 1/4 106 1/2	500
x114 Jun	132 1/4 Dec	130 1/4 Jan 13	140 Mar 14	140 Mar 14	140 Mar 14	7% 2nd preferred	100	135 137	136 1/2 137	137 137	136 1/2 137 1/2	136 1/2 137 1/2	136 1/2 137 1/2	10
13 1/2 Jun	26 1/4 Jan	18 Apr 26	21 Jan 10	21 Jan 10	21 Jan 10	Celotex Corp common	No par	18 1/2 19	19 19 1/4	19 19 1/4	19 19 1/4	18 1/2 19	18 1/2 19	9,500
15 1/2 Jun	18 1/4 Jan	17 1/4 Jan 4	17 1/4 Apr 18	17 1/4 Apr 18	17 1/4 Apr 18	5% preferred	20	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	300
14 1/4 Jun	17 Jan	15 Jan 3	18 1/4 Apr 28	18 1/4 Apr 28	18 1/4 Apr 28	Central Aguirre Sugar Co.	5	17 1/2 18	18 18 1/4	18 18	18 18	18 18	18 18	2,500
7 1/4 May	11 1/4 Mar	9 1/4 Jan 3	11 1/4 Apr 6	11 1/4 Apr 6	11 1/4 Apr 6	Central Foundry Co.	1	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	6,300
3 Jun	6 Jan	4 Jan 3	6 1/4 May 5	6 1/4 May 5	6 1/4 May 5	Central of Ga Ry Co vtc	No par	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	18,300
12 1/2 Jun	24 1/4 Jan	15 Jan 3	20 1/4 May 5	20 1/4 May 5	20 1/4 May 5	5% preferred series B vtc	100	17 1/2 17 1/2	17 1/2 18 1/4	18 1/4 18 1/4	18 1/4 19 1/4	19 1/4 20 1/4	19 1/4 20 1/4	11,700
6 1/4 Mar	9 1/4 Dec	9 1/4 Jan 10	10 1/4 Mar 29	10 1/4 Mar 29	10 1/4 Mar 29	Central Hudson G & E Corp	No par	10 10 1/4	10 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	4,400
33 1/2 Nov	36 1/2 Dec	35 1/4 Jan 12	38 1/2 Feb 2	38 1/2 Feb 2	38 1/2 Feb 2	Central Illinois Light common	100	36 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	2,300
104 1/4 Jan	112 1/4 Dec	110 1/2 Feb 9	113 Feb 27	113 Feb 27	113 Feb 27	4 1/2% preferred	100	112 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	10
8 Oct	11 1/4 Oct	9 1/4 Jan 25	11 1/4 Apr 4	11 1/4 Apr 4	11 1/4 Apr 4	Central RR Co of N J class A	50	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	2,200
12 Dec	14 1/4 Oct	12 Apr 25	14 1/4 Jan 30	14 1/4 Jan 30	14 1/4 Jan 30	Class B	50	12 1/2 12 1/2	12 1/2 13	13 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	800
10 1/2 Jun	14 1/4 Dec	14 1/4 Jan 13	16 1/4 Mar 1	16 1/4 Mar 1	16 1/4 Mar 1	Central & South West Corp com	5	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	16,000
9 1/4 Feb	13 1/4 Oct	12 1/2 Jan 3	19 1/4 Mar 23	19 1/4 Mar 23	19 1/4 Mar 23	Central Violeta Sugar Co.	9.50	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	3,400
6 1/2 July	8 1/2 Dec	7 Apr 3	8 1/2 Jan 3	8 1/2 Jan 3	8 1/2 Jan 3	Century Ribbon Mills	No par	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	200
14 1/4 July	21 1/4 Jan	17 1/4 Mar 30	21 1/4 Jan 7	21 1/4 Jan 7	21 1/4 Jan 7	Cerro de Pasco Copper Corp	5	19 19 1/4	19 19 1/4	19 19 1/4	19 1/4 20 1/4	19 1/4 20 1/4	19 1/4 20 1/4	7,300
9 1/4 Jun	16 1/2 Dec	15 Jan 13	18 1/4 Apr 29	18 1/4 Apr 29	18 1/4 Apr 29	Certain-teed Products	1	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	17 1/4 18 1/4	17 1/4 18 1/4	17 1/4 18 1/4	32,200
22 1/2 July	31 1/4 Nov	26 1/4 May 1	31 Jan 11	31 Jan 11	31 Jan 11	Chain Belt Co.	No par	27 27	26 1/2 26 1/2	27 27	27 27	27 27	27 27	700
18 1/2 Jun	31 1/2 Dec	30 1/4 Jan 3	35 Feb 6	35 Feb 6	35 Feb 6	Champion Paper & Fib com	No par	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	2,400
91 Jun	98 1/2 Dec	98 Jan 5	104 1/4 Apr 22	104 1/4 Apr 22	104 1/4 Apr 22	\$4.50 preferred	No par	102 103	102 103	102 103	103 103 1/2	102 1/2 103 1/2	102 1/2 103 1/2	40
5 1/4 Aug	9 1/2 Dec	7 1/2 Mar 29	9 1/4 Jan 10	9 1/4 Jan 10	9 1/4 Jan 10	Checker Cab Mfg	1.25	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	2,000
17 1/2 July	28 1/4 Jan	24 Jan 4	30 Apr 5	30 Apr 5	30 Apr 5	Chesapeake Corp of Virginia	5	28 29	28 29	28 1/4 28 1/4	28 28 1/2	28 28 1/2	28 28 1/2	800
27 Nov	34 1/4 Jan	27 Apr 17	30 1/2 Jan 12	30 1/2 Jan 12	30 1/2 Jan 12	Chesapeake & Ohio Ry common	25	27 1/2 27 1/2	27 1/2 28	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	32,500
77 Nov	85 Feb	80 Feb 15	86 1/2 Apr 3	86 1/2 Apr 3	86 1/2 Apr 3	3 1/2% convertible preferred	100	82 84	82 1/2 84	83 1/2 83 1/2	84 1/2 84 1/2	84 1/2 84 1/2	84 1/2 84 1/2	200
3 1/2 Jun	5 1/4 Jan	4 1/4 Feb 15	5 1/4 Feb 24	5 1/4 Feb 24	5 1/4 Feb 24	Chic & East Ill RR Co com	No par	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	2,700
8 Jun	12 May	9 1/4 Jan 3	12 1/2 Feb 24	12 1/2 Feb 24	12 1/2 Feb 24	Class A	40	11 1/2 11 1/2	11 1/2 12	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	3,900
9 Feb	14 Dec	12 1/4 Jan 13	15 1/4 Apr 10	15 1/4 Apr 10	15 1/4 Apr 10	Chicago Corp (The)	1	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	19,

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Apr. 29	Monday May 1	Tuesday May 2	Wednesday May 3	Thursday May 4	Friday May 5		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
5 1/4 Jun	8 Jan	6 1/4 Jan 3	7 1/4 Apr 28	Continental Motors	1	7 1/4	7 1/4	7 1/2	7 1/4	7 1/4	7 1/4	7 1/4	35,000	
47 1/2 Feb	65 Oct	55 1/2 Jan 28	65 1/2 May 5	Continental Oil of Delaware	14	61 1/2	62 1/4	62 1/2	63 1/2	63	64 1/2	63 1/4	14,200	
11 1/4 Jun	15 Jan	13 1/2 Jan 3	19 1/4 Apr 21	Continental Steel Corp	5	19	19	19	19 1/2	19 1/2	19 1/2	18 1/4	4,400	
19 1/4 Jun	24 May	22 1/2 Apr 20	26 1/2 Mar 14	Cooper-Bessemer Corp common	5	24	24 1/2	24 1/4	24 1/2	24 1/2	24 1/2	23 1/2	4,400	
51 1/2 July	55 May	54 Jan 11	55 1/2 Mar 13	\$3 prior preferred	No par	54 1/2	55 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	20	
9 Jun	12 Feb	12 Jan 17	14 1/2 May 3	Copper Range Co	No par	13 1/2	13 1/2	13 1/4	13 1/2	14	14 1/4	14 1/4	8,400	
12 Jun	19 Jan	14 1/2 Jan 3	17 1/2 Feb 4	Copperweld Steel Co common	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	9,400	
49 Dec	52 Feb	48 Apr 18	49 1/2 Jan 11	Convertible pref 5% series A	50	48	49	48 1/2	49	47 1/2	49	48 1/4	20	
7 Jun	11 1/2 Dec	10 1/2 Jan 3	17 1/4 Apr 22	Cornell Dubilier Electric Corp	1	15 1/2	16 1/4	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	9,600	
49 1/2 Mar	58 1/2 Dec	57 1/2 Jan 3	67 1/2 Mar 6	Corn Exchange Bank & Tr Co	20	63 1/2	64	62	63 1/2	63 1/2	63 1/4	63 1/4	560	
20 Apr	30 Dec	28 1/2 Jan 13	41 May 5	Corning Glass Works common	5	37	37 1/2	37	37 1/2	37 1/2	38 1/2	40 1/2	12,600	
94 Jan	102 Dec	100 Apr 18	101 1/4 Apr 19	3 1/2% preferred	100	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	100 1/2	100 1/4	30	
92 1/2 Jan	102 Sep	100 1/2 Feb 21	102 1/2 Mar 21	Cum pfd 3 1/2% series of 1947-100	100	101	102	101	102	102	102 1/2	102 1/2	10	
57 Jan	73 1/2 Dec	66 Apr 1	72 1/2 Jan 3	Corn Products Refining common	25	69	69	68 1/2	69 1/2	68 1/2	68 1/2	67 1/2	8,200	
171 1/2 Jan	189 Sep	182 1/2 Jan 31	187 1/2 Apr 13	7% preferred	100	183 1/2	183 1/4	183 1/2	183 1/2	183 1/2	183 1/2	183 1/4	50	
3 1/4 Mar	5 1/2 Dec	4 1/2 Jan 28	6 1/4 Mar 6	Coty Inc	1	5	5 1/2	5	5 1/2	5	5	5	1,600	
1 1/2 Jun	2 1/2 Oct	2 Jan 6	2 1/2 Feb 25	Coty International Corp	25	2 1/2	2 1/4	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,600	
21 1/2 Jun	32 Jan	25 1/2 Mar 30	30 1/2 Jan 31	Crane Co common	25	27	27 1/2	27	27 1/2	27	27 1/2	27	10,500	
96 Jun	104 Dec	101 1/2 Mar 8	105 Jan 11	3 1/2% preferred	100	102 1/2	104 1/2	103	104 1/2	102 1/2	105	103 1/2	100	
8 1/4 Jan	14 Nov	12 1/2 Jan 18	14 Jan 5	Creameries of America	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500	
23 Feb	29 Dec	28 1/2 May 5	30 1/2 Mar 4	Cream of Wheat Corp (The)	2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	400	
13 1/2 Oct	19 Jan	14 1/4 Apr 27	17 1/2 Jan 3	Crown Cork & Seal common	2.50	14 1/2	15	14 1/2	15	14 1/2	14 1/2	14 1/2	15,700	
36 1/2 Jan	42 Apr	36 1/2 May 1	40 Jan 19	\$2 preferred	No par	36 1/2	37	36 1/2	37	37	37 1/2	37 1/2	1,900	
20 Jun	30 Dec	27 1/2 Jan 13	34 1/2 Mar 8	Crown Zellerbach Corp common	5	33 1/2	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	32 1/2	7,200	
94 Mar	105 Dec	102 1/2 Jan 11	105 1/2 May 5	\$4.20 preferred	No par	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	290	
90 May	99 1/2 Dec	99 1/2 Jan 3	105 Mar 13	\$4 2nd preferred	No par	104	104	103 1/2	105	105	105	103 1/2	60	
14 Nov	24 Jan	16 1/2 Jan 3	21 Apr 19	Crucible Steel of Amer com	No par	19 1/2	20	20 1/2	20 1/2	20	20 1/2	19 1/2	5,800	
49 Nov	72 1/2 Jan	54 Mar 31	59 1/2 Jan 11	5% convertible preferred	100	59	59 1/2	59 1/2	59 1/2	58 1/2	59	58 1/2	1,000	
21 July	31 Apr	18 Apr 18	25 Jan 6	Cuba RR 6% non-cum pfd	100	19	19 1/2	19 1/2	21	21	21	21 1/2	2,730	
12 1/2 Feb	16 Dec	15 1/2 Jan 4	19 1/2 Jan 9	Cuban-American Sugar common	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/4	17 1/4	6,300	
160 May	160 Mar	175 Feb 14	175 Feb 14	7% preferred	100	160	180	160	180	160	180	160	8,000	
5 1/2 Jun	8 May	7 1/2 Jan 3	8 1/2 Jan 31	Cudahy Packing Co common	10	8 1/2	8 1/2	8 1/4	8 1/2	8 1/2	8 1/2	8 1/2	200	
60 Jun	73 Jan	67 1/2 Jan 14	71 Mar 3	4 1/2% preferred	100	68 1/2	69 1/2	68 1/2	68 1/2	68 1/2	68 1/4	68 1/2	4,700	
10 1/2 Nov	13 Feb	11 1/2 Apr 20	12 1/2 Jan 19	Cuneo Press Inc	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/4	12 1/2	13	
16 Feb	25 Dec	21 1/2 Apr 25	25 1/2 Jan 5	Cunningham Drug Stores Inc	2.50	22	23 1/2	22	23 1/2	22	23 1/2	22	23 1/2	
4 1/2 Feb	8 Oct	6 1/2 Mar 30	8 Jan 9	Curtis Publishing common	No par	6 1/2	7	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	17,500	
109 Jun	145 Oct	122 1/2 Jan 16	134 1/2 Mar 7	\$7 preferred	No par	132 1/2	133	132 1/2	133	133	133	133	170	
43 1/2 Jun	52 1/2 Nov	49 Mar 31	55 1/2 Jan 28	Prior preferred	No par	49	49	49 1/2	49 1/2	49 1/2	50	49 1/2	800	
7 Dec	9 Apr	7 Jan 3	9 Apr 27	Curtis-Wright common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	41,300	
18 1/2 Jun	24 Jan	20 1/2 Jan 3	24 Feb 10	Class A	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,400	
133 Mar	137 Jan	125 Feb 21	138 Jan 20	Cushman's Sons Inc 7% pfd	100	130	135	130	135	130	135	130	3,000	
19 1/2 Sep	26 Jan	22 1/2 Feb 17	26 1/2 May 1	Cutler-Hammer Inc	No par	25	25 1/2	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	3,000	

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Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Apr. 29	Monday May 1	Tuesday May 2	Wednesday May 3	Thursday May 4	Friday May 5		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
9 Jun	15 Mar	13 1/2 Jan 13	19 Mar 22	Dana Corp common	1	17 1/2	17 1/2	17 1/2	18 1/4	18	18 1/2	18 1/2	18 1/2	7,300
87 Jan	96 Nov	96 Jan 12	99 May 2	3 1/2% preferred series A	100	*98 1/2	99	*98 1/2	99	98 1/2	99	*98 1/2	99	130
11 1/4 July	14 Dec	13 1/2 Jan 30	18 1/4 Apr 22	Davega Stores Corp common	2.50	*17 1/2	17 1/2	*17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	700
15 Jan	17 May	15 1/2 Jan 3	17 1/2 Feb 17	5% convertible preferred	20	*17 1/2	17 1/2	*17 1/2	18	*17 1/2	18	17 1/2	17 1/2	100
116 1/2 Mar	22 Dec	21 1/2 Jan 23	24 1/2 May 5	Davison Chemical Corp (The)	1	23	23	23 1/2	23 1/2	23	23 1/2	23 1/2	24 1/2	8,000
26 1/2 Jan	31 May	29 1/2 Jan 4	34 1/2 Mar 17	Dayton Power & Light common	7	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33 1/4	6,000
92 Jan	100 Dec	97 1/2 Jan 24	101 1/2 Apr 5	Preferred 3.75% series A	100	*98	99 1/2	99	99	99	99	*98	99	40
7 1/2 Jun	12 Nov	11 1/2 Jan 3	16 1/2 May 5	Preferred 3.75% series B	100	*100	100 1/2	*100	100 1/2	100 1/2	100 1/2	99	100	20
4 1/2 May	9 Jan	8 1/2 Jan 27	10 Jan 5	Dayton Rubber Co.	50c	14 1/2	14 1/2	14 1/2	15	14 1/2	15 1/2	15 1/2	16 1/4	21,900
17 Jun	29 Jan	22 Jan 3	26 1/2 May 1	Decca Records Inc.	50c	8 1/2	8 1/2	8 1/2	9	8 1/2	9	8 1/2	8 1/2	12,800
30 1/2 Jun	43 Oct	38 1/2 Jan 4	49 Mar 23	Deep Rock Oil Corp.	No par	25	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25	2,100
31 Mar	36 Sep	35 1/2 Mar 24	36 1/2 Apr 8	Deere & Co common	No par	46	46 1/4	46	46 1/4	46 1/4	46 1/4	46 1/4	47	18,900
26 Jun	40 Jan	39 1/2 Jan 3	36 Mar 6	7% preferred	20	35 1/2	35 1/2	*35 1/2	36	*35 1/2	36	35 1/2	36 1/4	1,300
5 1/2 Jun	9 Jan	8 1/2 Jan 3	10 Jan 17	Delaware & Hudson	100	33 1/2	34 1/4	34 1/4	34 1/4	34 1/2	35 1/2	34 1/2	35	6,400
19 Jun	22 Dec	21 1/2 Jan 13	23 1/2 Feb 14	Delaware Lack & Western	50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10 1/2	9 1/2	9 1/2	56,500
				Delaware Power & Light Co.	13.50	21 1/2	21 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,400
				Denver & Rio Grande West RR	100	26 1/2	27	27 1/2	27 1/2	27	27 1/2	27 1/2	27 1/2	4,400
19 Jun	30 Dec	26 Apr 17	31 Jan 11	Escrow cdfs for common	100	*46 1/2	47 1/2	47	47 1/2	47 1/2	48 1/2	47 1/2	47 1/2	3,100
34 Jun	53 Dec	46 Apr 27	57 1/2 Feb 27	Escrow cdfs for preferred	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,500
12 Dec	14 Dec	12 Apr 20	13 Jan 10	Derby Oil Co (The)	8	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	10,800
20 Jan	23 Sep	21 Jan 13	23 Mar 7	Detroit Edison	20	*58	62	*58	62	*58	62	*58	62	---
50 Jun	58 Jan	53 Jan 6	58 Feb 2	Detroit Hillsdale & S W RR Co.	100	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,200
4 Jun	9 Jan	6 Feb 14	7 Jan 12	Detroit-Michigan Stove Co.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,700
15 Jun	24 Mar	21 Mar 13	23 Jan 9	Detroit Steel Corp.	1	13	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,600
11 Jun	13 Nov	*12 Jan 6	13 Jan 11	De Vilbiss Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	22	22 1/2	22	22 1/2	1,800
16 Jun	22 Nov	20 Jan 13	23 Mar 15	Devoe & Reynolds class A	2	38 1/2	38 1/2	38 1/2	38 1/2	38	38 1/2	38 1/2	38 1/2	1,300
31 Sep	40 Jan	35 Mar 8	39 Jan 3	Diamond Match common	No par	42 1/2	42 1/2	*42 1/2	43 1/2	42 1/2	42 1/2	41 3/4	42 1/2	1,000
37 Sep	45 Feb	40 Jan 3	44 Mar 9	6% participating preferred	25	14 1/2	15 1/2	15	15 1/2	14 1/2	15	14 1/2	14 1/2	7,200
9 Jun	13 Dec	11 Mar 31	15 May 1	Diamond T Motor Car Co.	2	7 1/2	8	7 1/2	8	7 1/2	8	7 1/2	7 1/2	4,000
6 Jun	9 Nov	7 Apr 22	9 Jan 5	Diana Stores Corp.	50c	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	20	20 1/2	32,800
12 Jun	18 Dec	17 Jan 13	22 Apr 22	Distill Corp-Seagrams Ltd.	2									

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Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE	Par	Saturday Apr. 29		Monday May 1		Tuesday May 2		Wednesday May 3		Thursday May 4		Friday May 5		Sales for the Week
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
9% Feb	17 Jan	12% Jan 4	15% Jan 11	Divco Corp	1	13% 14%	13% 14%			13% 14%	13% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	1,000		
24% Feb	38% Nov	35% Jan 28	46% May 4	Dixie Cup Co common	No par	44 45	44% 44%			44% 44%	44% 44%	44 46	45 46	45 46	45 46	45 46	45 46	45 46	45 46	2,300		
45% Jun	53% Nov	50% Jan 3	56% Mar 24	Class A	No par	54 54 1/2	54 54 1/2			54 54 1/2	54 54 1/2	54 54 1/2	54 54 1/2	54 54 1/2	54 54 1/2	54 54 1/2	54 54 1/2	54 54 1/2	54 54 1/2	470		
10 Jun	14% Mar	10% Jan 3	13 Jan 9	Dr. Pepper Co.	No par	11 1/4 11 1/2	11 1/4 11 1/2			11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	800		
25 July	38% Dec	32% Mar 9	36% Jan 4	Doehler-Jarvis Corp	5	32% 33 1/2	33 33 1/2			33 33 1/2	33 33 1/2	33 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	5,100		
12% Jan	16% Sep	14% Mar 31	17% Jan 5	Dome Mines Ltd.	No par	14% 14%	14% 14%			14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	6,300		
48% Feb	72% Oct	69% Jan 13	82% Apr 13	Douglas Aircraft	No par	81 1/2 81 1/2	81 1/2 81 1/2			81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	4,200		
43 Apr	57% Dec	54% Jan 13	64% Apr 10	Dow Chemical Co Common	15	65% 66 1/2	65 1/2 66 1/2			65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	13,300		
101% Apr	106% Sep	108 Feb 20	110% Apr 30	Dow Chemical Co Preferred Series A	No par	108 1/2 110 1/2	108 1/2 110 1/2			108 1/2 110 1/2	108 1/2 110 1/2	108 1/2 110 1/2	108 1/2 110 1/2	108 1/2 110 1/2	108 1/2 110 1/2	108 1/2 110 1/2	108 1/2 110 1/2	108 1/2 110 1/2	108 1/2 110 1/2	200		
101 Apr	123% Dec	119% Jan 13	150 Apr 30	\$3.25 2d preferred	No par	145 1/2 146 1/2	145 1/2 146 1/2			145 1/2 146 1/2	145 1/2 146 1/2	145 1/2 146 1/2	145 1/2 146 1/2	145 1/2 146 1/2	145 1/2 146 1/2	145 1/2 146 1/2	145 1/2 146 1/2	145 1/2 146 1/2	145 1/2 146 1/2	2,100		
16% Dec	24% May	16% Mar 10	19% Jan 5	Dresser Industries common	50c	17 1/2 18	17 1/2 18			17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	10,100		
78 Sep	86% Jan	81 Mar 7	83% Jan 30	3% convertible preferred	100	82 83	82 83			82 83	82 83	82 83	82 83	82 83	82 83	82 83	82 83	82 83	82 83	20		
11% Mar	20% Oct	19% Jan 27	21 Mar 21	Dunhill International	1	21 21	21 21			21 21	21 21	21 21	21 21	21 21	21 21	21 21	21 21	21 21	21 21	100		
8% Jun	14% Oct	11% Mar 27	14 Jan 12	Duplan Corp	No par	12 1/2 13	12 1/2 13			12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	2,300		
				Du Pont de Nem (E I) & Co—																		
43% Jun	63% Nov	60% Jan 13	75% May 3	Common	5	73% 74%	74% 74%			74% 74%	74% 74%	73% 74%	73% 74%	73% 74%	73% 74%	73% 74%	73% 74%	73% 74%	73% 74%	42,000		
119 Feb	124% Oct	122% Jan 9	127% Apr 22	Preferred \$4.50 series	No par	126 1/2 127	126 1/2 127			126 1/2 127	126 1/2 127	126 1/2 126 1/2	125 3/4 126	125 3/4 126	125 3/4 126	125 3/4 126	125 3/4 126	125 3/4 126	125 3/4 126	1,000		
97% Jan	102% Aug	101% Jan 31	104 May 5	Preferred \$3.50 series	No par	103 103 1/2	103 103 1/2			103 103 1/2	103 103 1/2	103 103 1/2	103 103 1/2	103 103 1/2	103 103 1/2	103 103 1/2	103 103 1/2	103 103 1/2	103 103 1/2	300		
112 Jun	115% Jan	113% Jan 4	116 Feb 20	Duquesne Light 5% 1st pfd	100	114 115	114 114 1/2			114 114 1/2	114 114 1/2	114 114 1/2	113 3/4 114	113 3/4 114	113 3/4 114	113 3/4 114	113 3/4 114	113 3/4 114	113 3/4 114	710		
9% Jun	12% Jan	10 May 1	11% Jan 10	D W G Cigar Corp	5	10% 10%	10 10%			10 10%	10 10%	10 10	10 10	10 10	10 10	10 10	10 10	10 10	10 10	1,500		

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		Saturday Apr. 29		Monday May 1		Tuesday May 2		Wednesday May 3		Thursday May 4		Friday May 5		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
F																						
34 Jun	41 1/4 Jan	37 1/4 Mar 10	45 1/4 Mar 27	Fairbanks Morse & Co. No par	42 1/2	43	42 3/4	43 1/4	42 3/4	43 3/4	42 1/2	43 3/4	42 1/2	43 3/4	42 1/2	43 3/4	42 1/2	43 3/4	42 1/2	43 3/4	6,300	
19 Feb	25 1/4 Oct	23 1/4 Jan 3	26 Apr 8	Fajardo Sugar Co. No par	24 1/2	24 1/2	24 1/2	25	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,700	
19 Oct	23 1/4 Dec	17 1/4 Apr 18	22 1/4 Jan 7	Falstaff Brewing Corp. No par	17 1/4	17 1/4	17 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	5,000	
12 Aug	15 1/4 Oct	14 1/4 Jan 3	17 1/4 Feb 23	Family Finance Corp common	15 1/4	16	15 1/4	16	15 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	3,400	
4 Jun	7 1/4 Jan	3 1/4 Jan 3	1 1/4 Apr 21	F A B Liquidating Corp. No par	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	12,000	
11 Mar	15 1/4 Dec	15 1/4 Jan 3	16 1/4 Jan 13	Fedders-Quigan Corp. No par	15 1/4	15 1/4	15 1/4	16	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	7,300	
32 Jun	38 1/4 Jan	35 1/4 Mar 11	40 1/4 Mar 4	Federal Mining & Smelting Co. No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	7,800	
14 Jun	18 1/4 Nov	17 1/4 Mar 4	19 Feb 17	Federal Mogul Corp. No par	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	1,400	
3 Jun	6 1/4 Jan	4 1/4 Feb 14	5 1/4 May 4	Federal Motor Truck No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	14,400	
24 Feb	36 Dec	33 1/4 Jan 13	38 1/4 Feb 27	Federated Dept Stores common	37 1/4	37 1/4	37 1/4	37 1/2	37 1/4	37 1/2	37 1/4	37 1/2	37 1/4	37 1/2	37 1/4	37 1/2	37 1/4	37 1/2	37 1/4	37 1/2	6,600	
95 Mar	104 Sep	103 Jan 3	104 1/4 Mar 9	4 1/4 preferred	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	410	
10 Nov	20 Jan	10 1/4 Mar 31	13 Jan 12	Felt & Tarrant Mfg Co. No par	11 1/4	12	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,500	
12 Jun	17 Dec	17 1/4 Jan 3	21 1/4 Apr 21	Ferro Enamel Corp. No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,200	
63 Jul	81 Dec	55 1/4 Apr 21	83 1/4 Feb 8	Fidelity Phoenix Fire Ins N Y No par	57 1/2	57 1/2	57 1/2	57 1/2	58	58 1/2	58	58 1/2	58	58 1/2	58	58 1/2	58	58 1/2	58	58 1/2	1,800	
43 Jul	56 Dec	52 1/4 Jan 13	62 1/4 Apr 14	Firestone Tire & Rubber com	58 1/2	59	58 1/2	59	58 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	6,900	
105 May	107 1/2 Mar	105 Feb 15	107 1/2 Apr 18	4 1/4 preferred	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	700	
53 Jan	69 Dec	67 Jan 17	76 1/4 Apr 3	First National Stores No par	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	2,400	
11 Jul	17 Jan	12 1/4 Apr 17	14 1/4 Jan 20	Firth (The) Carpet Co. No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	4,200	
21 Jun	31 1/4 Jan	29 1/4 Mar 7	33 1/4 May 1	Flintkote Co (The) common No par	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	12,100	
98 Jan	104 Dec	103 1/4 Feb 27	106 Jan 4	4 1/4 preferred	104 1/2	105 1/4	104 1/2	105 1/4	104 1/2	105 1/4	104 1/2	105 1/4	104 1/2	105 1/4	104 1/2	105 1/4	104 1/2	105 1/4	104 1/2	105 1/4	20	
18 May	28 Dec	24 Mar 13	27 1/2 Feb 2	Florence Store Co. No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,000	
13 Jan	18 Dec	18 1/4 Jan 3	20 1/4 Mar 17	Florida Power Corp. No par	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	15,000	
12 May	15 1/4 Oct	13 Apr 5	15 1/4 Jan 10	Florida Power & Light Co. No par	20 1/2	21	20 1/2	21	20 1/2	21	20 1/2	21	20 1/2	21	20 1/2	21	20 1/2	21	20 1/2	21	19,900	
9 Sep	24 Jan	11 1/4 Jan 3	17 1/2 May 2	Florsheim Shoe class A No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,300	
8 Feb	14 Dec	14 1/4 Jan 3	19 1/4 Feb 27	Follansbee Steel Corp. No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	39,000	
20 Apr	29 Jan	24 1/4 Mar 30	30 1/4 Jan 18	Food Fair Stores Inc. No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	7,500	
78 May	92 1/2 Nov	87 1/2 Apr 4	96 1/2 Feb 10	Food Machinery & Chem Corp. No par	28	28	27 1/2	28 1/4	27 1/2	28 1/4	27 1/2	28 1/4	27 1/2	28 1/4	27 1/2	28 1/4	27 1/2	28 1/4	27 1/2	28 1/4	7,700	
89 Jul	96 1/2 Oct	96 Jan 7	99 1/4 Apr 24	3 1/4 convertible preferred	97 1/2	97 1/2	97 1/2	98	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	310	
19 Feb	33 1/4 Dec	29 Jan 25	35 1/4 Mar 2	Post-Wheeler Corp common	34	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	4,400	
21 Jun	25 1/2 Dec	24 Jan 30	25 Jan 16	8 1/4 preferred	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	25	100	
8 Nov	12 Aug	9 1/4 Jan 3	11 1/4 Jan 27	Francisco Sugar Co. No par	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,400	
8 Jun	10 1/4 May	9 1/4 Feb 3	11 1/4 Jan 10	Franklin Stores Corp. No par	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,300	
x38 Feb	60 Nov	57 1/2 Jan 13	67 1/2 May 3	Freeport Sulphur Co. No par	66 1/4	66 1/4	66 1/4	67	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	1,800	
11 Jan	17 Dec	15 1/4 May 3	19 1/4 Feb 3	Frederick Grain & Malt Co Inc. No par	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/									

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Apr. 29	Monday May 1	Tuesday May 2	Wednesday May 3	Thursday May 4	Friday May 5		
\$ per share	\$ per share	\$ per share	\$ per share					\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
H															
31 Jan	39% Dec	32 1/2 Mar 21	46 1/4 Feb 14	Hackensack Water	25	33 1/2	34 1/4	33 1/2	33 1/2	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	200
16 1/2 Jun	24% Dec	22 1/4 Apr 20	25 1/4 May 4	Halliburton Oil Well Cementing	5	23 3/4	24	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	25,400
12 Jan	14% Dec	14 1/4 Jan 4	15 1/4 Jan 12	Hall (W F) Printing Co	5	14 1/4	15	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,200
11 1/4 Jun	13% Dec	11 1/4 Apr 29	14 1/2 Jan 12	Hamilton Watch Co com	No par	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,800
72 1/2 July	81 Jan	76 1/2 Mar 31	80 1/2 Feb 8	4% conv preferred	100	75	78	75	77	74 1/2	76 1/2	74 1/2	76 1/2	75 1/2	60
104 1/2 Apr	108 1/2 Nov	104 Apr 11	107 1/2 Jan 3	Hanna (M A) Co \$4.25 pfd	No par	105 1/4	106 1/2	105 1/4	106 1/2	105 1/4	106 1/2	107	107	106 1/2	60
18 1/2 Nov	23 1/2 Jan	20 Jan 3	23 Feb 6	Harbison-Walk Refrac com	No par	22 1/4	22 3/4	22 1/4	22 3/4	22 1/4	22 3/4	22 1/4	22 3/4	22 1/4	6,000
142 May	149 Feb	145 Jan 5	148 Mar 31	6% preferred	100	145 1/2	150	145 1/2	150	145 1/2	150	145 1/2	150	145 1/2	150
20 1/2 Jan	25% Dec	23 1/4 Jan 3	27 1/2 Jan 12	Hart Schaffner & Marx	10	24 1/4	24 3/4	24 1/4	24 3/4	24 1/4	25	24 1/4	25	24 1/4	1,500
4 1/4 Jan	7% Nov	5 1/2 Jan 3	7 1/2 Feb 10	Hat Corp of America common	1	6 1/4	6 1/2	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,400
61 Jan	68 1/2 Oct	64 1/2 Jan 5	71 1/2 Feb 21	4 1/2% preferred	100	70	70	70	70	70	70	70	70	70	200
6 1/2 Jun	10% Dec	9% Feb 1	11 Jan 10	Hayes Industries Inc	1	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	3,100
5 1/4 Jun	9 1/4 Jan	6 1/2 Jan 3	8 1/4 Jan 7	Hayes Mfg Corp	2	8	8 1/4	7 3/4	8	7 3/4	8	7 3/4	8	7 3/4	18,800
19 1/2 Feb	25 Dec	21 1/2 Mar 9	24 1/4 Jan 10	Hazel-Atlas Glass Co	5	21 1/2	22	21 1/2	21 3/4	21 1/2	22	21 1/2	22	21 1/2	2,700
20 1/4 Jan	25% Dec	25 1/4 Jan 3	33 1/2 Mar 16	Hecht Co common	15	30 1/4	31 1/2	31 1/4	31 1/2	30 1/2	31	30 1/2	31	30 1/2	1,400
84 Jan	95 1/2 Dec	93 1/2 Feb 3	98 1/2 Apr 5	3 3/4% preferred	100	96 1/4	97 1/2	96 1/4	97 1/2	96 1/4	97 1/2	96 1/4	97 1/2	96 1/4	97
30 Jan	37 1/2 Dec	35 Apr 4	41 Jan 9	Heinz (H J) Co common	25	35 1/4	36 1/4	36 1/4	36 3/4	36 1/4	37	36 1/4	37	36 1/4	500
98 1/4 Jan	105 Oct	103 Mar 20	106 1/2 Jan 6	3.65% preferred	100	103 1/2	104 3/4	103 1/2	104 3/4	103 1/2	104 3/4	103 1/2	104 3/4	103 1/2	104 1/2
23 1/4 Jan	32% Dec	31 Mar 3	33 1/2 Mar 16	Helme (G W) common	10	31 1/4	32	31 1/4	31 3/4	31 1/4	31 3/4	31 1/4	31 3/4	31 1/4	1,600
34 1/4 Jan	42% Dec	40 1/2 Feb 7	44 Mar 10	7% non-cum preferred	25	43 1/4	43 3/4	43 1/4	43 3/4	43 1/4	43 3/4	43 1/4	43 3/4	43 1/4	190
13 1/4 Jan	17 1/4 Aug	14 1/2 Mar 23	20 1/2 Mar 3	Hercules Motors	No par	16 1/4	17	16 1/4	17	16 1/4	17	16 1/4	17	16 1/4	1,400
40 Jun	53 Dec	49 1/2 Jan 23	54 1/2 Mar 18	Hercules Powder common	No par	52 1/4	52 3/4	52 1/4	53	52 1/4	53	52 1/4	53	52 1/4	9,100
122 1/2 Feb	131 Sep	125 Jan 6	127 1/2 Mar 13	5% preferred	100	126 1/2	126 3/4	126 1/2	125	125	126 1/2	125 1/2	126 1/2	125 1/2	60
26 1/2 Mar	45 Dec	40 1/2 Jan 30	46 1/2 Jan 11	Hershey Chocolate com	No par	42	43 1/4	44	44 1/4	44	44 1/4	44	44 1/4	44	44 1/2
52 Nov	53% Dec	53 1/2 Apr 27	56 Feb 8	4 1/4% preferred series A	50	54	54	53 1/2	54 1/4	53 1/2	54	53 1/2	54	53 1/2	300
51 1/4 Nov	52% Dec	51 1/2 Apr 21	53 1/2 Feb 3	4 1/2% preferred series B	50	51 1/4	52	51 1/4	52 1/4	51 1/4	52	51 1/4	52	51 1/4	700
13 1/4 Aug	21 1/2 Jan	15 1/2 Jan 3	22 1/2 Feb 18	Hewitt-Robins Inc	5	19	19 1/2	19	19 1/2	18 1/4	19	18 1/4	19	18 1/4	1,200
14 1/4 Jun	21 1/2 Jan	13 1/2 Feb 10	18 1/2 Jan 7	Heyden Chemical Corp	1	14	14 1/4	14	14 1/4	14	14 1/4	14	14 1/4	14	15,400
77 Dec	84 1/2 Sep	70 1/2 May 3	80 Jan 6	3 1/2% preferred series A	100	71 1/2	72 1/2	71 1/2	72 1/2	70 1/4	71 1/2	70 1/4	71 1/2	71 1/2	700
8 1/4 May	12 1/2 Dec	11 1/4 Mar 6	14 May 4	Hilton Hotels Corp	5	13 1/4	13 3/4	13 1/4	13 3/4	13 1/4	13 3/4	13 1/4	13 3/4	13 1/4	31,400
11 1/2 Jun	15% Dec	14 1/4 Jan 4	16 1/2 Apr 28	Hinde & Dauch Paper Co	10	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	1,300
12 1/4 Jun	15 1/2 Sep	13 1/2 Jan 5	15 1/2 Feb 4	Hires Co (Charles E)	1	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	100
20 Jun	25% Dec	25 1/2 Jan 14	29 1/2 May 2	Holland Furnace Co	5	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	6,800
8 1/4 Jun	15% Oct	10 1/2 Jan 5	14 1/2 Jan 5	Hollander (A) & Sons	5	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	600
16 1/2 Jun	22 1/2 Jan	18 1/4 Apr 18	19 1/2 Jan 9	Holly Sugar Corp	10	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	1,800
24 1/4 Mar	28 1/2 Sep	27 1/4 Jan 16	29 1/2 Mar 7	5% conv preferred	30	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	1,600
34 1/4 Jan	50% Nov	42 1/4 Apr 13	47 1/2 Jan 11	Homestake Mining	12.50	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	6,000
124 Apr	34 1/2 Dec	32 1/4 Jan 13	38 1/2 May 5	Hooker Electrochemical Co com	5	36 1/2	36 3/4	36 1/2	36 3/4	36 1/2	36 3/4	36 1/2	36 3/4	36 1/2	6,000
100 Jun	116 Dec	109 Jan 13	127 May 5	\$4.50 2nd pfd series A	No par	121 1/2	121 1/2	120 1/2	121 1/2	121 1/2	122	121 1/2	122	121 1/2	1,310
94 1/2 Sep	101 1/2 Dec	101 1/4 Jan 12	104 1/4 Apr 26	\$4.25 preferred	No par	103 1/4	103 3/4	104	104	103 1/4	104 1/4	103 1/4	104 1/4	103 1/4	40
9 1/2 Jun	13% Dec	11 1/4 Mar 25	14 Jan 9	Houdaille-Hershey com	No par	12 1/4	13 1/4	13 1/4	13 1/4	12 1/4	13 1/4	12 1/4	13 1/4	12 1/4	9,800
30 Feb	35 1/2 Nov	31 1/4 Apr 4	34 Jan 10	\$2.25 conv preferred	50	31 1/4	31 3/4	31 1/4	31 3/4	31 1/4	31 3/4	31 1/4	31 3/4	31 1/4	700
28 1/2 Jan	41 1/2 Nov	33 1/4 Apr 26	38 1/2 Feb 10	Household Finance common	No par	33 1/4	34	33 1/4	34	33 1/4	34	33 1/4	34	33 1/4	3,300
86 1/2 Jan	99 1/2 Dec	95 1/2 Jan 7	99 1/2 Mar 9	3 1/4% preferred	100	96 1/4	97 1/4	96 1/4	97 1/4	96 1/4	97 1/4	96 1/4	97 1/4	96 1/4	190
42 1/2 Jun	48% May	46 1/2 Jan 13	49 1/2 Mar 16	Houston Light & Power	No par	48 1/2	48 3/4	48 1/2	48 3/4	48 1/2	48 3/4	48 1/2	48 3/4	48 1/2	4,000
29 1/2 Feb	44% Oct	38 1/2 Jan 12	54 1/2 Apr 21	Houston Oil of Texas v t c	25	53 1/2	53 3/4	53 1/2	53 3/4	53 1/2	53 3/4	53 1/2	53 3/4	53 1/2	4,200
12 1/2 Jun	16 Oct	15 Mar 22	19 1/2 Apr 27	Howard Stores Corp	1	19 1/4	19 3/4	19 1/4	19 3/4	19 1/4	19 3/4	19 1/4	19 3/4	19 1/4	800
31 1/4 Jun	46 1/2 Jan	35 1/2 Apr 17	44 1/2 Jan 9	Howe Sound Co	5	36 1/4	37	36 1/4	36 3/4	36 1/4	37	36 1/4	37	36 1/4	5,900
4 1/4 Jun	11 1/2 Dec	8 Jan 13	11 1/2 Mar 13	Hudson & Manhattan common	100	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	1,900
8 1/4 Jun	17 1/4 Dec	12 1/2 Jan 26	17 Mar 13	5% non-cum preferred	100	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	17,800
33 1/2 Jun	47 1/2 Jan	35 1/2 Mar 9	42 1/2 Feb 2	Hudson Bay Min & Sm Ltd	No par	39 1/2	39 3/4	39 1/2	39 3/4	39 1/2	39 3/4	39 1/2	39 3/4	39 1/2	38
9 Feb	14 1/2 Oct	13 1/2 Mar 1	17 1/2 Apr 29	Hudson Motor Car	12.50	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17	16 1/2	17	16 1/2	38,300
8 1/2 Nov	11 1/2 Jan	8 1/2 Jan 12	12 1/2 Apr 14	Hunt Foods Inc	6.66 2/3	11 1/2	11 3/4	11 1/2	11 3/4	11 1/2	11 3/4	11 1/2	11 3/4	11 1/2	2,700
1 1/2 May	2 1/2 Jan	1 1/2 Jan 3	4 1/2 Apr 22	Hupp Corp	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	13,600
10 1/4 Jun	18 1/2 Dec	17 1/2 Jan 13	25 1/2 Apr 13	Hussman Refrigerator Co	No par	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	2,500

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Apr. 29	Monday May 1	Tuesday May 2	Wednesday May 3	Thursday May 4	Friday May 5	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
I															
31% Jun	36% Dec	35 1/2 Feb 8	40 1/4 Mar 15	Idaho Power Co	20	*35 1/4	36 1/4	*35 1/4	36 1/4	35 1/4	36 1/4	36 1/2	36 3/4	36 1/2	2,400
22 1/2 Feb	36 1/2 Dec	34 1/4 Jan 25	40 1/4 May 2	Illinois Central RR Co common	100	38 1/4	39 1/4	39 1/4	40 1/4	39 1/4	40 1/2	39 1/4	40 3/4	39 1/4	16,700
73 Jun	100 Jan	91 1/2 Apr 15	98 Jan 3	6% non-cum conv pfd ser A	100	*92	94	*92	94	92	92	92 1/2	92 1/2	92	600
95 Jun	96 Jan	94 1/2 Jan 17	100 1/4 Apr 3	Leased lines 4%	100	*99 1/2	101	*99 1/2	101	*99 1/2	101	*99 1/2	101	*99 1/2	101
20 Jun	34 1/4 Dec	34 Jan 25	38 1/4 May 3	RR stock cts series A	1000	*36 1/2	37 1/2	37 1/2	37 1/2	38	38 1/4	38 1/4	37 1/2	37 3/4	37
25 1/2 Jan	37 1/2 Nov	36 1/2 Jan 11	41 1/2 Mar 23	Illinois Power Co common	No par	39	39 1/4	38 3/4	39 3/4	39	39 1/2	38 3/4	39 3/4	39	7,500
51 1/2 Jun	55 1/2 Nov	53 1/4 Apr 13	56 1/4 Jan 4	4.70% preferred	50	*53	53 1/2	*53	53 1/2	*53	53 1/2	53 1/2	53 1/2	53 1/2	200
7 1/2 Sep	10 1/4 Jan	8 Apr 24	9 1/2 Jan 9	Illinois Terminal RR Co	5	8 1/4	8 1/2	8 3/4	8 3/4	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,100
21 1/4 Jan	29 1/2 Dec	28 1/4 Jan 3	33 1/4 Mar 27	Indianapolis Power & Light	No par	30 1/4	30 3/4	30 7/8	31 1/4	31 1/4	31 1/4	31 1/4	32 1/4	32	6,300
4 Jun	8 Jan	7 Jan 4	9 Jan 19	Industria Electrica De Mex, S A	1	7 1/2	7 1/2	7 1/2	7 1/2	7 3/8	7 1/2	7 1/2	7 1/2	7 1/2	1,100
33 1/4 Mar	53 1/4 Dec	42 1/4 Mar 28	52 1/2 May 3	Industrial Rayon	50	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	51 1/4	52 1/2	52	5,200
65 Jun	72 1/2 Oct	66 Apr 24	71 Feb 2	Ingersoll-Rand common	No par	*67 1/2	68	67 1/4	67 3/4	68	68	69	69 1/4	68 1/2	2,800
155 Jan	165 Apr	163 Jan 6	175 Apr 10	5% preferred	100	*173	178	*173	178	*173	178	*173	178	*173	178
30 May	41 1/4 Jan	38 Jan 26	40 1/4 May 3	Inland Steel Co	No par	39 3/4	39 3/4	39 1/2	40 1/4	40	40 3/4	40 1/4	40 3/4	40 1/4	8,400
11 1/2 Jan	18 1/4 Jan	12 1/2 Mar 30	15 1/4 May 3	Inspiration Cons Copper	20	14 1/2	14 1/2	14 1/2	14 3/4	14 1/2	14 1/2	14 1/2	15 1/4	15	12,900
8 Jan	10 1/4 Dec	10 1/4 May 2	11 Jan 5	Insuranshares Ctls Inc	1	*10 1/4	10 3/8	*10 1/4	10 3/8	10 1/4	10 1/4	10 3/8	10 3/8	*10 1/4	10 1/2
12 1/2 Apr	18 1/2 Dec	16 1/4 Jan 16	21 1/4 May 2	Interchemical Corp common	5	20 3/4	21	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	9,900
86 1/2 Jan	95 1/4 Dec	92 1/2 Jan 31	x98 1/4 Apr 19	4 1/2% preferred	100	*97 1/4	98 1/2	*97 1/4	98 1/2	98 1/2	98 1/2	98	98	97 1/2	97
1 Jun	2 1/4 Jan	1 1/4 Jan 25	2 1/4 May 5	Intercontinental Rubber	No par	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	2 1/4
9 1/2 Jun	13 1/4 Jan	12 1/4 Jan 13	15 1/4 May 2	Interlake Iron	No par	14 1/4	14 1/2	14 1/4	15	14 1/4	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4
x145 1/2 Jan	23 1/4 Dec	21 1/2 Jan 4	24 1/2 Mar 29	Int'l Business Machines	No par	229	229	225 1/2	227	225 1/2	228	226	228 1/2	227 1/2	227 1/2
22 1/2 Jun	29 1/2 Dec	25 1/4 Apr 3	28 1/4 Jan 14	Int'l Harvester common	No par	26 1/2	27 1/4	27	28	27 1/4	28 1/4	27 1/4	27 1/4	27 1/4	27 1/4
164 1/4 Jan	180 1/2 Dec	x175 May 3	181 Jan 16	7% preferred	100	*176 1/2	177 1/4	*176 1/2	177 1/4	176 1/2	177 1/4	x175	176	*175 1/2	176 1/4
5 1/2 Feb	10 Dec	9 1/4 Jan 12	13 1/4 Apr 6	Int'l Hydro-Electric Sys class A	25	12	12	12	12 1/4	12	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4
24 Jun	34 1/4 Oct	31 1/4 Jan 25	36 Feb 4	Int'l Minerals & Chemical com	1.5	32 1/2	32 3/4	32 1/2	32 3/4	33	34 1/4	34	34 1/4	34 1/4	34 1/4
73 1/4 Jan	86 1/2 Oct	84 Jan 4	88 Feb 24	4% preferred	100	*85	88	*85	88	*85	87 1/2	*85	87 1/2	*85	86 1/2
3 1/2 Feb	6 1/2 Dec	6 Jan 4	8 1/4 May 5	International Mining Corp	1	6 1/4	7	6 3/4	7	7	7 1/4	7 3/8	7	7	8 1/4
25 1/2 Jun	31 1/4 Jan	25 1/4 Mar 31	29 1/4 Jan 10	Int'l Nickel of Canada com	No par	26 1/4	26 1/4	26	26 1/4	26 1/4	26 1/4	26 1/4	27	26 3/4	27 1/4
133 Dec	143 Feb	130 1/4 Feb 24	137 Apr 28	Preferred	100	*137	137 1/2	137	137	137	137	*136 1/4	137 1/4	137	137
33 1/2 Dec	37 1/4 Dec	33 1/4 Jan 25	44 1/2 May 3	International Paper Co com	7.50	42 1/4	42 3/4	42 1/2	43 1/2	42 7/8	43 1/2	43 1/4	44 1/2	42 3/4	43 1/4
94 Jan	103 1/2 Nov	104 Feb 1	106 1/4 Jan 10	\$4 preferred	No par	*106 1/4	107 1/2	*106	107 1/2	*106 1/4	107 1/2	*106 1/4	107 1/2	*106 3/4	107 1/2
4 1/4 Nov	7 1/4 Feb	5 1/2 Feb 14	8 1/4 Apr 12	Int'l Rys of Cent Amer com	No par	*7 7/8	8 1/4	7 3/4	8 1/4	*7 7/8	7 7/8	7 5/8	7 3/4	7 1/2	7 3/8
43 Nov	71 Feb	49 1/4 Jan 3	64 1/4 Apr 12	5% preferred	100	64 1/4	64 1/2	63	64 1/2	61	61 1/2	62	62	61 1/4	61 3/4
50 Jun	61 Feb	55 1/4 Feb 14	59 3/4 Apr 4	International Salt	No par	*56	57 3/4	57 3/4	57 3/4	*57 1/2	57 3/4	*57	57 3/4	*57	57 3/4
41 Jan	46 1/2 Oct	38 1/4 May 1	46 1/4 Jan 28	International Shoe	No par	39 1/4	39 1/4	38 3/4	39 1/4	39	39	39	39 1/4	38 7/8	39
38 1/2 Jun	57 1/4 Jan	46 1/4 Apr 26	54 1/4 Feb 4	International Silver common	25	48 1/4	48 3/4	48 3/4	49 1/4	49	49 1/4	49	49 1/2	49	49 1/2
30 1/4 Aug	34 Jan	33 Jan 13	36 1/2 May 1	7% preferred	25	*36 1/2	37	36 1/2	36 1/2	*36 1/2	37	36 1/2	37	*35 1/2	38
7 1/2 Jun	11 1/4 Apr	9 1/4 Jan 3	16 Apr 21	International Telep & Telep	No par	14 1/2	15 1/4	14 1/2	15	14	14 3/4	14	14 3/4	13 3/4	14 1/4
14 July	20 Dec	17 1/2 Feb 17	21 1/4 Apr 12	International Utilities Corp	5	20 1/4	20 1/4	20	20 1/4	20 1/4	20 3/4	20 1/2	20 3/4	20 3/4	20 3/4
18 1/4 Feb	23 Aug	20 1/2 Jan 4	24 Mar 3	Interstate Dept Stores	No par	22	22	22	22	22 1/2	22 1/2	22	22 1/2	22	22 1/2
24 Jan	34 Nov	29 1/4 Jan 30	45 Apr 14	Intertype Corp	No par	40 1/4	40 1/4	40	40 1/4	37 3/4	38 3/4	39 1/4	39 1/4	38 1/2	39
24 Jun	32 Jan	27 1/4 Jan 5	31 1/4 Mar 15	Island Creek Coal common	50c	28 1/4	28 1/4	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 3/4	28 1/2
136 1/2 Aug	148 Feb	136 Mar 1	141 Jan 3	\$6 preferred	1	*136 1/2	137 1/2	*136 1/2	137 1/2	*136 1/2	137 1/2	*136 1/2	137 1/2	*136 1/2	137 1/2

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		Saturday Apr. 29		Monday May 1		LOW AND HIGH SALE PRICES		Tuesday May 2		Wednesday May 3		Thursday May 4		Friday May 5		Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	
40 Jun	56% Jan	49 1/4 Apr	3	55 1/2 May	3	Kennecott Copper	No par	53 1/2	53 3/4	53 1/2	53 3/4	53 1/2	53 3/4	53 1/2	53 3/4	53 1/2	53 3/4	53 1/2	53 3/4	53 1/2	53 3/4	53 1/2	53 3/4	53 1/2	53 3/4	53 1/2	53 3/4	29,200
39 Jun	48 1/2 Nov	45 1/2 Mar	1	47 1/2 May	5	Kern County Land Co.	No par	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	3,000	
11 1/2 Jun	16% Nov	15 1/2 Jan	3	26% May	2	Keystone Steel & Wire Co.	No par	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	1,700	
17 1/4 Jun	25 1/4 Dec	24 Jan	13	32 1/4 Apr	13	Kimberly-Clarke Corp. com.	No par	32	32 1/4	31 3/4	32 1/4	31 3/4	32 1/4	31 3/4	32 1/4	31 3/4	32 1/4	31 3/4	32 1/4	31 3/4	32 1/4	31 3/4	32 1/4	31 3/4	32 1/4	31 3/4	8,000	
90 Jun	107 1/2 Dec	106 Jan	4	130 Apr	13	Kimberly-Clarke Corp. 4% conv 2nd preferred	100	129	129 1/4	128 1/2	129 1/4	127	129 1/4	128 1/2	129 1/4	127	129 1/4	128 1/2	129 1/4	127	129 1/4	128 1/2	129 1/4	127	129 1/4	128 1/2	1,560	
10 1/2 Jun	16 1/4 Dec	14 1/4 Apr	26	17 1/2 Mar	31	Kinney (G R) Co common	No par	14 1/2	15 1/4	14 1/2	15 1/4	14 1/2	15 1/4	14 1/2	15 1/4	14 1/2	15 1/4	14 1/2	15 1/4	14 1/2	15 1/4	14 1/2	15 1/4	14 1/2	15 1/4	14 1/2	600	
62 Mar	72 1/2 Dec	69 1/2 Jan	14	71 1/2 Feb	6	\$5 prior preferred	No par	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	1,800	
25% Jun	31 1/4 Jan	28 1/2 Jan	13	31 1/2 Mar	2	Koppers Co Inc common	No par	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	4,900	
90 1/2 Aug	98 Jan	93 1/2 Jan	9	97 Apr	25	4% preferred	100	95	95 1/2	95	95 1/2	95	95 1/2	95	95 1/2	95	95 1/2	95	95 1/2	95	95 1/2	95	95 1/2	95	95 1/2	95	170	
x35 1/2 Feb	43 Dec	40 1/4 Jan	27	42 1/4 Jan	6	Kresge (S S) Co.	No par	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	4,400	
48 1/2 Feb	62 1/2 Dec	55 Feb	20	62 Jan	5	Kress (S H) & Co.	No par	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	800	
43 Jan	60% Dec	59 1/2 Jan	16	65% Mar	20	Kroger Co (The)	No par	60	60 1/4	59 1/2	60	59 1/2	60	59 1/2	60	59 1/2	60	59 1/2	60	59 1/2	60	59 1/2	60	59 1/2	60	59 1/2	2,200	
L																												
4% Jan	8 Oct	6% Feb	15	7 1/2 Jan	3	Laclede Gas Co.	No par	7	7 1/4	7	7 1/4	7	7 1/4	7	7 1/4	7	7 1/4	7	7 1/4	7	7 1/4	7	7 1/4	7	7 1/4	7	7 1/4	28,800
3% Jun	6 Jan	3% Feb	11	4 1/4 Jan	12	La Consolid 6% pfd.	75 Pesos Mex	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	1,300	
17 1/4 Jan	22 1/2 Dec	20 1/2 Mar	21	22 1/2 Feb	6	Lambert Co (The)	No par	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	1,800	
9% Jun	11% Dec	10 1/2 Mar	20	12 1/4 Jan	9	Lane Bryant common	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,000	
43 Jan	47 Oct	44 1/4 Apr	19	47 1/2 Jan	25	4 1/2% preferred	50	44 1/4	45	44 1/4	45	44 1/4	45	44 1/4	45	44 1/4	45	44 1/4	45	44 1/4	45	44 1/4	45	44 1/4	45	44 1/4	1,400	
19 1/2 Jun	26 1/2 Dec	24 1/2 Jan	19	29 1/2 May	1	Lee Rubber & Tire	No par	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	300	
37 Jan	45 1/2 Dec	40 1/4 Jan	25	47 1/2 Mar	7	Lees (James) & Sons Co common	3	23	23 1/4	23 1/2	23 1/4	23 1/2	23 1/4	23 1/2	23 1/4	23 1/2	23 1/4	23 1/2	23 1/4	23 1/2	23 1/4	23 1/2	23 1/4	23 1/2	23 1/4	23 1/2	7,400	
16 1/2 Jun	22% Jan	20 Jan	3	25 May	5	3.85% cumulative preferred	100	98	99	97 1/2	98 1/2	98	99	97 1/2	98 1/2	98	99	97 1/2	98 1/2	98	99	97 1/2	98 1/2	98	99	97 1/2	50	
90 1/2 Jan	98 May	94 Jan	24	99 1/2 Mar	23	Lehigh Coal & Navigation Co.	10	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	8,000	
6% Jun	11 1/2 Jan	7 1/2 Jan	3	8% Apr	26	Lehigh Portland Cement	25	46 1/4	47	46 1/4	47	46 1/4	47	46 1/4	47	46 1/4	47	46 1/4	47	46 1/4	47	46 1/4	47	46 1/4	47	46 1/4	1,500	
33 1/2 Jun	49 1/2 Dec	44 1/4 Jan	27	50% Jan	7	Lehigh Valley RR	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	8,200	
3% Jun	5% Jan	4 1/4 Jan	3	6% Apr	5	\$3 non-cum 1st preferred	No par	16	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	4,700	
1% Jun	3 Jan	1 1/4 Apr	10	2 1/4 Jan	10	50c non-cum 2nd pfd	No par	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	5	1,400	
15 Jun	24 1/2 Jan	15 Apr	20	21 Jan	30	Lehn & Fink Products	5	58	58 1/2	58 1/2	59	58	58 1/2	58 1/2	59	58	58 1/2	58 1/2	59	58	58 1/2	58 1/2	59	58	58 1/2	58 1/2	400	
4 1/2 Jun	8 1/4 Jan	4 1/2 Apr	20	6 1/2 Jan	30	Lerner Stores Corp.	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,800	
x41 1/4 Jun	56 1/2 Dec	54 Jan	13	59 1/2 May	3	Libbey Owens Ford Glass	No par	69 3/4	70	69 1/2	70	69 1/2	70	69 1/2	70	69 1/2	70	69 1/2	70	69 1/2	70	69 1/2	70	69 1/2	70	69 1/2	900	
8 1/2 Feb	11 1/2 Dec	9% Apr	5	11% Jan	10	Libbey Owens Ford Glass	No par	7 1/4	8	7 1/4	8	7 1/4	8	7 1/4	8	7 1/4	8	7 1/4	8	7 1/4	8	7 1/4	8	7 1/4	8	7 1/4	4,900	
20% Feb	26 1/2 Sep	21% Mar	10	24% Jan	9																							

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Saturday Apr. 29	Monday May 1	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Saturday Apr. 29	Monday May 1				Tuesday May 2	Wednesday May 3	Thursday May 4	Friday May 5		
\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
38½ Jun	54½ Jan	46½ Jan 25	57½ Mar 27	Mission Corp.....	10	56½ 56½	56½ 57	57 57½	56½ 57	56½ 57½	56½ 57	56½ 57	4,900	
7½ Jun	10½ Oct	9½ Jan 3	11½ Mar 24	Mission Development Co.....	5	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	4,800	
3¼ Jun	6 Jan	4¼ Jan 3	6½ May 2	Mo-Kan-Texas RR com.....	No par	6 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	22,600	
15½ Jun	25½ Mar	21½ Jan 3	30½ Apr 4	7½ preferred series A.....	100	29 29½	29½ 30½	29½ 30½	29½ 30½	29½ 30½	29½ 30½	29½ 30½	24,800	
3¼ Aug	5½ Aug	4½ Feb 10	10½ Mar 20	Missouri Pac RR 5% conv pfd.....	100	7½ 7½	7½ 8½	8 8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½	15,300	
25 Jun	35 Jan	30 Apr 4	35 Jan 9	Mohawk Carpet Mills.....	20	33 33¼	33¼ 33½	33½ 33½	33½ 33½	33½ 33½	34½ 34½	34½ 35	4,000	
9 Jun	12½ Dec	11½ Jan 13	12½ Mar 4	Mojud Hosiery Co Inc.....	1.25	12 12½	11½ 12½	*12 12½	12½ 12½	12½ 12½	12½ 12½	12½ 12½	2,100	
21½ Jan	26½ Nov	24½ Jan 13	27½ Mar 20	Monarch Machine Tool.....	No par	26½ 26½	26½ 26½	26½ 26½	26½ 26½	26½ 26½	26½ 26½	26½ 26½	1,700	
45½ Jan	57½ Dec	54½ Jan 12	68½ May 1	Monsanto Chemical Co com.....	5	67½ 68	67½ 68½	66½ 68	66½ 68	66½ 68	66½ 68	66½ 68	9,300	
103½ Jun	113 Dec	112½ Jan 4	120½ May 5	84 conv pfd series B.....	No par	*118 120	120 120	119 120	119 120	119 120	119 120	119 120	1,100	
10 Jan	14½ Dec	12½ Apr 27	13½ Feb 3	Montana-Dakota Utilities Co.....	5	*12 12½	12½ 12½	*12½ 12½	12½ 12½	12½ 12½	12½ 12½	12½ 12½	1,300	
47½ Jun	59½ Mar	53½ Apr 18	61½ Mar 25	Montana Power Co (The).....	No par	22½ 22½	22½ 22½	22½ 22½	22½ 22½	22½ 22½	22½ 22½	22½ 22½	12,900	
10½ Jan	13½ Dec	13½ Jan 13	15½ Feb 6	Montgomery Ward & Co.....	No par	56½ 57	57 58½	57½ 58½	57½ 58½	57½ 58½	57½ 58½	57½ 58½	30,800	
16½ Jun	23 Jan	18 Jan 11	20½ Jan 16	Moore-McCormick Lines.....	5	14 14	13½ 14	13½ 14	13½ 14	13½ 14	13½ 14	13½ 14	5,600	
16½ Jun	26½ Dec	23½ Jan 3	34½ May 2	Morrell (John) & Co.....	No par	*18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	400	
14 Jun	26½ Dec	23½ Jan 3	52 Apr 22	Motorola Inc.....	3	47½ 49	48½ 49½	46 49	45½ 47½	43½ 45½	42½ 44½	41,900		
16½ Jun	27½ Dec	26½ Jan 3	34½ May 2	Motor Products Corp.....	No par	33½ 33½	33½ 34½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	9,900	
15½ Jun	23½ Dec	21½ Jan 3	24½ Apr 21	Motor Wheel Corp.....	5	23½ 23½	23½ 24	24 24	24½ 24½	24½ 24½	24½ 24½	24½ 24½	2,300	
11½ Jun	17½ Jan	13½ Mar 25	17½ Jan 7	Mueller Brass Co.....	1	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	16 16	16 16	6,700	
x9¼ Jun	14½ Jan	12½ Jan 13	16½ Apr 13	Mullins Mfg Corp.....	1	16 16½	16½ 16½	16 16½	16 16½	16 16½	16 16½	16 16½	7,300	
9 Dec	11 Jan	9½ Feb 2	10½ May 4	Munsingwear Inc.....	5	9½ 10	10 10	10 10½	10 10½	10 10½	10 10½	10 10½	3,400	
38½ Feb	50½ Dec	49½ Jan 12	52½ Mar 7	Murphy Co (G C) common.....	1	50 50	50 50	*49½ 50½	49½ 49½	49½ 49½	49½ 49½	49½ 49½	1,200	
108½ Oct	112½ Mar	110½ Jan 3	113 Mar 17	4½ preferred.....	100	*111½ 112½	*111½ 112	111½ 111½	111½ 111½	111½ 111½	111½ 111½	111½ 111½	80	
10 Jun	15½ Dec	15 Jan 13	19½ May 1	Murray Corp of America com.....	10	19½ 19½	19½ 19½	19 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	29,400	
30½ Mar	39 Oct	36½ Jan 13	44 Apr 29	4½ preferred.....	50	43½ 44	43½ 43½	42½ 42½	43½ 44	44 44	43½ 44	43½ 44	1,500	
41 July	51 Jan	43 Jan 13	46 Apr 14	Myers (F E) & Bros.....	No par	*43½ 44½	*42½ 44	*43½ 44½	*43½ 44½	*43½ 44½	*43½ 44½	43½ 43½	200	

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10 1/2	Jun	17 1/2	Dec	16 1/2	Mar 9	20 1/2	May 1	Nash-Kelvinator Corp	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 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1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2</
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Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest		Highest		Lowest		Highest		Saturday Apr. 29	Monday May 1	Tuesday May 2	Wednesday May 3	Thursday May 4	Friday May 5	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
9 1/2 Jan	13 1/2 Mar	10 Mar 30	12 1/2 Feb 28	Nehi Corp	1	11 1/2	11 1/2	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,900	
12 1/2 Jun	14 1/2 Dec	14 1/2 Jan 13	17 1/2 Feb 10	Neisner Bros Inc common	1	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	1,800	
x101 1/2 Jan	104 1/2 Dec	102 1/2 Mar 10	104 1/2 Feb 10	4 1/2 preferred	100	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104	
29 Mar	39 1/2 Nov	37 1/2 Apr 1	40 Jan 9	Newberry Co (J J) com	No par	37	38 1/2	37	38	37	38	38	38	38	800	
93 1/2 Jan	102 1/2 Oct	100 Apr 13	105 1/2 Feb 16	3 1/2 preferred	100	100 1/2	101	100 1/2	101 1/2	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	300	
8 1/2 Jan	x11 1/2 Dec	10 1/2 Jan 3	13 1/2 Mar 23	New England Elec System	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	17,600	
94 Mar	102 1/2 Dec	102 Feb 27	103 Apr 13	New Jersey Pr & Lt Co 4% pfd	100	102	103	102	103	102	103	102	103	102	102	
42 Jun	67 1/2 Dec	58 Apr 6	67 Jan 8	Newmont Mining Corp	10	64	64 1/2	63 1/2	64 1/2	62 1/2	63	63	64	63 1/2	64	3,500
9 1/2 Feb	14 1/2 Dec	11 1/2 Feb 15	14 1/2 Jan 8	Newport Industries common	1	12 1/2	13 1/2	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	12 1/2	12 1/2	15,300	
65 Apr	72 1/2 Jan	66 1/2 Mar 14	71 May 5	4 1/4 preferred	100	68 1/2	68 1/2	70	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	71	71	220
23 1/2 Jun	35 Apr	26 1/2 Mar 29	29 1/2 Jan 20	Newport News Ship & Dry Dock	1	28	28 1/2	28 1/2	28 1/2	28	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	6,300
24 1/2 Jun	37 1/2 Jan	25 1/2 Mar 31	30 1/2 Feb 4	New York Air Brake	No par	26 1/2	26 1/2	27	27 1/2	27	27 1/2	27	27 1/2	27	27	1,100
9 1/2 Jun	13 1/2 Jan	11 1/2 Jan 3	15 Apr 4	New York Central	No par	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	60,500
56 Jun	102 1/2 Dec	98 Jan 3	111 May 2	N Y Chic & St Louis Co com	100	106	106 1/2	107	108 1/2	108 1/2	111	103	104	103	104	6,700
117 1/2 Jun	142 Dec	132 Apr 26	145 Jan 10	6% preferred series A	100	136	136 1/2	137	137 1/2	137	138	136	136 1/2	134	136 1/2	2,000
10 Jun	14 1/2 Jan	13 1/2 Jan 4	18 1/2 Feb 9	N Y City Omnibus Corp	No par	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	16	2,000
20 Jun	30 Dec	28 1/2 Mar 29	34 1/2 Jan 6	New York Dock common	No par	32 1/2	33	32 1/2	32 1/2	31 1/2	31 1/2	32	33	32	33	710
48 Feb	61 Dec	56 Jan 26	63 1/2 Jan 18	\$5 non-com preferred	No par	60	60	60 1/2	61	60	61	61	61	61	61	430
205 Dec	250 Mar	220 Feb 21	246 1/2 Apr 19	N Y & Harlem RR Co	50	230	230	230	230	225	225	*220 1/2	240	*220 1/2	240	5,400
5 1/2 Jun	9 1/2 Jan	7 1/2 Jan 3	10 1/2 Feb 27	N Y New Haven & Hart RR Co	100	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,700
21 Jun	3 1/2 Jan	30 1/2 Jan 4	36 Mar 4	Preferred 5% series A	100	31	31 1/2	31 1/2	32 1/2	32	32 1/2	32	32 1/2	51 1/2	51 1/2	2,200
15 1/2 Feb	19 1/2 Apr	17 1/2 Mar 21	20 1/2 Apr 12	N Y Shipbldg Corp partic stock	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	*19	19 1/2	2,200
---	---	---	---	N Y State Elec & Gas Corp	---	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Common new	No par	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	11,700
---	---	---	---	Rights	---	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	184,200
86 Jan	96 1/2 Nov	95 Jan 9	100 Feb 15	\$3.75 preferred	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	8
---	---	---	---	Niagara Mhk Pwr Corp com	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	28,900
---	---	---	---	Class A	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,600
---	---	---	---	3.40% preferred	100	87 1/2	89 1/2	87 1/2	89 1/2	87 1/2	89 1/2	88	90	87 1/2	89 1/2	500
---	---	---	---	3.60% preferred	100	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	500
---	---	---	---	3.90% preferred	100	*101 1/2	102 1/2	*101 1/2	102 1/2	101 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	670
16 1/2 May	27 1/2 Dec	25 1/2 Jan 3	42 1/2 Apr 5	Nobilit-Sparks Industries	2.50	38 1/2	40	40 1/2	41 1/2	40 1/2	41 1/2	41	41 1/2	40 1/2	41 1/2	9,900
6 1/2 Jun	14 Jan	9 1/2 Jan 4	13 1/2 May 3	Noma Electric Corp	1	12 1/2	13	13	13 1/2	12 1/2	13 1/2	13	13 1/2	13	13 1/2	26,900
21 1/2 Jun	30 Dec	28 Jan 13	36 1/2 Mar 6	Nopeo Chemical Co	1	33 1/2	33 1/2	33	33 1/2	*32 1/2	33 1/2	*32 1/2	33	*32 1/2	33 1/2	50
47 1/2 Sep	59 1/2 Jan	46 1/2 Apr 18	53 1/2 Mar 6	Norfolk & Western Ry com	25	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	13,000
26 Mar	28 1/2 Jan	26 1/2 Jan 6	28 Feb 27	Adjustment preferred	25	*26 3/4	27 1/4	*26 3/4	27 1/4	*26 3/4	27 1/4	*26 3/4	27 1/4	*26 3/4	27 1/4	---
15 1/2 Jan	20 1/2 July	18 1/2 Jan 16	21 1/2 Feb 24	North American Co	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	29,400
8 1/2 Jun	11 1/2 Jan	10 1/2 Jan 13	16 1/2 May 1	North American Aviation	1	15 1/2	15 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	86,200
75 1/2 July	85 Feb	78 1/2 Jan 5	86 1/2 Apr 29	Northern Central Ry Co	50	86 1/2	86 1/2	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	3
31 Jan	39 1/2 Dec	34 1/2 Apr 26	39 1/2 Feb 23	Northern Natural Gas Co	100	*35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	6,500
---	---	---	---	Rights	---	---	---	---	---	---	---	---	---	---	---	113,600
11 1/2 Jun	19 1/2 Dec	17 Jan 3	22 1/2 Apr 10	Northern Pacific Ry	100	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	26,400
---	---	---	---	Northern States Pwr Co (Minn)	---	---	---	---	---	---	---	---	---	---	---	---
8 1/2 Feb	11 1/2 Dec	10 1/2 Jan 3	13 Mar 22	Common	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	11 1/2	12	11 1/2	11 1/2	19,300
84 Apr	95 1/2 Dec	93 1/2 Feb 2	97 1/2 May 5	\$3.60 preferred	No par	96 1/2	96 1/2	96 1/2	96 1/2	97	97	96 1/2	97	96 1/2	97 1/2	4
107 1/2 Sep	109 1/2 Mar	106 3/4 Apr 27	109 1/2 Mar 24	\$4.80 preferred	No par	106 3/4	107	107	107	107	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	3
7 Jun	12 Oct	9 1/2 Apr 24	13 Jan 5	Northwest Airlines Inc common	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10,000
13 1/2 Jun	20 1/2 Oct	16 1/2 Apr 24	21 1/2 Feb 18	4.6% preferred	25	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,700
30 1/2 Dec	36 1/2 Dec	23 1/2 Jan 4	32 1/2 Mar 28	Northwestern Telegraph	50	28 1/2	28 1/2	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,100
1 1/2 May	4 1/2 Jan	1 1/2 Apr 18	3 1/2 Jan 13	Norwalk Tire & Rubber	No par	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	6,300
11 1/2 Mar	14 1/2 Oct	13 1/2 Mar 29	16 1/2 Jan 17	Norwich Pharmacal Co	2.50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,100
O																
27 1/2 Jan	33 May	31 1/2 Jan 13	35 1/2 Feb 28	Ohio Edison Co common	8	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	34	34 1/2	16,700
99 1/4 Jan	110 Dec	107 1/2 Mar 24	112 1/2 Mar 9	4.40% preferred	100	108 1/2	108 1/2	*108 1/2	109	*108 1/2	109	*108 1/2	109	108 1/2	108 1/2	48,300
23 1/2 May	33 1/2 Jan	26 1/2 Feb 14	34 1/2 May 3	Ohio Oil Co	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	x32 1/2	34 1/2	33 1/2	34 1/2	1
17 1/2 Jan	19 1/2 Dec	19 1/2 Feb 14	20 Jan 9	Oklahoma Gas & Elec 4% pfd	20	19 1/2	19 1/2	20	20	*19 1/2	20	20	20	*19 1/2	20	14,400
20 Jun	31 1/2 Jan	21 1/2 Apr 26	27 1/2 Jan 10	Oliver Corp common	1	21 1/2	22 1/2	23	23 1/2	23	23 1/2	23 1/2	24	23 1/2	23 1/2	3,800
91 Nov	99 Jan	92 Jan 31	100 Feb 21	4 1/2 convertible preferred	100	*91 1/2	93	93	94	93 1/4	94	93 1/4	94 1/2	*93 1/4	94 1/2	1
6 1/2 Feb	10 1/2 Dec	10 1/2 Jan 3	15 Apr 21	Omnibus Corp (The) common	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,800
79 1/2 July	96 1/2 Dec	95 Jan 3	99 1/2 Feb 23	8% convertible preferred A	100	*97 1/2	98 1/2	98 1/2	98 1/2	98 1/2	99	97 1/2	98 1/2	98 1/2	99	3,800
18 1/2 Aug	22 1/2 Jan	20 1/2 Jan 20	23 1/2 Apr 11	Oppenheim Collins	10	*21	23	*21	23	*22 1/2	23 1/2	*21	22 1/2	*21	22 1/2	5,500
28 Jun	40 1/2 Dec	37 1/2 Feb 17	41 Jan 7	Otis Elevator common	No par	38 1/2	38 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	5,500
105 Nov	108 Dec	105 1/2 Mar 24	108 1/2 Feb 3	\$4 preferred	62.50	*107	108	*107	108	*107	108	*107	108	*107	108	1,300
11 1/2 Jan	16 1/2 Dec	14 1/2 Mar 22	18 1/2 Apr 4	Outboard Marine & Mfg	2.50	17	17 1/2	16 1/2	16 1/2	*16 1/2	16 1/2	*16 1/2	17	*16 1/2	17	1,300
64 1/2 July	79 Jan	74 May 1	82 Jan 14	Outlet Co	No par	*73	75 1/2	74	74	*72	76	*72	76	*73 1/2	77	74
49 1/2 Jan	64 1/2 Dec	x61 Apr 26	67 1/2 Feb 18	Owens-Illinois Glass Co	12.50	63 1/2	65	65 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	6,600

NEW YORK STOCK RECORD

Range for Previous Year 1919				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Apr. 29	Monday May 1	Tuesday May 2	Wednesday May 3	Thursday May 4	Friday May 5		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
P														
11 1/2 Mar	14 Jan	11 1/2 Apr 1	13 1/2 Jan 3	Pacific Amer Fisheries Inc	3	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	11 1/2	11 1/2	1,000
7 1/4 Nov	10 1/2 Jan	7 1/2 Jan 3	9 1/2 May 3	Pacific Coast Co common	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,160
51 Sep	71 Apr	52 Jan 10	57 1/2 Jan 17	1st preferred non-cum	No par	*51	54	*51	54	52 1/2	53	52	52	150
29 Aug	40 Jan	29 Apr 11	34 1/2 Jan 12	2nd preferred non-cum	No par	*31	31 1/2	*31 1/2	32	32	32 1/2	32	32	600
18 Feb	21 1/2 Nov	20 1/2 Jan 25	23 Feb 4	Pacific Finance Corp of Calif	10	*21 1/2	22 1/2	*21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	1,200
30 1/2 Jan	34 Sep	31 1/2 Mar 21	34 1/2 Jan 11	Pacific Gas & Electric	25	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	22,000
50 Jun	54 Jan	52 Feb 1	55 1/2 Mar 10	Pacific Lighting Corp	No par	53 1/2	53 1/2	53	53 1/2	52 1/2	53	52 1/2	53	3,800
27 1/2 Jun	34 1/2 July	28 1/2 Apr 3	33 Jan 10	Pacific Mills	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,000
89 Feb	104 1/2 Dec	101 Jan 3	111 Apr 21	Pacific Telep & Teleg com	100	109 1/2	109 1/2	109 1/2	110	109 1/2	109 1/2	109 1/2	110	1,100
135 Jan	148 Dec	144 Feb 7	148 1/2 Jan 8	6% preferred	100	147	147	*146 1/2	147 1/2	146 1/2	146 1/2	*146 1/2	147	130
2 1/2 Jun	4 1/2 Jan	2 1/2 Jan 3	3 1/2 Jan 7	Pacific Tin Consolidated Corp	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	9,000
29 1/2 Jun	44 Oct	36 Jan 28	43 1/2 Mar 27	Pacific Western Oil Corp	10	40	40	40 1/2	40 1/2	39 1/2	40 1/2	38 1/2	39 1/2	5,800
3 1/2 Jun	4 1/2 Jan	3 1/2 Mar 28	4 1/2 Jan 11	Packard Motor Car	No par	3 1/2	4	4	4 1/2	4	4 1/2	4	4	138,200
8 Jan	10 1/2 Apr	8 1/2 Jan 3	11 Feb 28	Pan Amer World Airways Inc	1	10 1/2	10 1/2	9 1/2	10	9 1/2	10 1/2	9 1/2	10 1/2	55,200
12 Jun	22 Oct	18 1/2 Apr 17	21 Jan 9	Pan-American Petrol & Transp	5	*18 1/2	19 1/2	19	19	*18 1/2	19 1/2	19	19 1/2	600
36 Dec	38 1/2 Dec	34 1/2 Jan 13	49 1/2 Mar 20	Panhandle East Pipe L com	No par	43 1/2	43 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	7,200
95 1/2 Jun	104 1/2 Dec	104 Jan 6	107 Mar 9	4% preferred	100	*104 1/2	105 1/2	*104 1/2	105 1/2	*104 1/2	105 1/2	*104 1/2	105 1/2	20
8 1/2 Jun	8 1/2 Apr	8 1/2 Feb 1	7 1/2 Feb 27	Panhandle Prod & Refining	1	7	7 1/2	7 1/2	7 1/2	7	7 1/2	7	7 1/2	25,300
15 1/2 Jun	20 1/2 Dec	15 1/2 Feb 25	21 Jan 6	Paraffine Cos Inc common	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	16 1/2	17	9,100
101 Dec	104 1/2 Jan	97 1/2 Mar 6	104 Feb 25	4% convertible preferred	100	*100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	*100 1/2	100 1/2	40
17 1/2 Oct	22 1/2 Dec	17 1/2 Feb 28	21 1/2 Apr 8	Paramount Pictures Corp	1	21	21	21	21	20 1/2	20 1/2	20 1/2	20 1/2	69,800
37 Aug	47 1/2 Oct	39 Apr 27	46 1/2 Jan 11	Park & Tilford Inc	1	39 1/2	39 1/2	40 1/2	40 1/2	39 1/2	40	39	39 1/2	600
1 1/2 Jun	2 1/2 Feb	1 1/2 Mar 21	2 1/2 Jan 7	Park Utah Consolidated Mines	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	6,400
24 1/2 Jan	38 1/2 Dec	34 1/2 Jan 16	40 1/2 May 5	Parke Davis & Co	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	38 1/2	39 1/2	21,500
23 1/2 Mar	29 Dec	28 1/2 Apr 24	30 1/2 Feb 15	Parker Rust Proof Co	2.50	*28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	1,300
x6 Jun	7 1/2 Jan	7 1/2 May 2	9 1/2 Jan 20	Parmales Transportation	No par	*7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,700
9 Nov	14 1/2 Jan	9 1/2 Jan 4	11 1/2 Jan 11	Patino Mines & Enterprises	5	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	10	10 1/2	4,500
5 1/2 Aug	8 Jan	5 1/2 Apr 17	7 1/2 Mar 6	Peabody Coal Co common	5	5 1/2	5 1/2	5 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,900
15 Dec	19 1/2 Jan	15 1/2 Apr 8	17 1/2 Feb 17	6% conv prior preferred	25	*15 1/2	16	*15 1/2	16	16	16	16 1/2	17	2,000
27 1/2 Jan	37 1/2 Dec	34 1/2 Jan 12	38 1/2 Mar 17	Penick & Ford	No par	*36 1/2	36 1/2	*36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	1,100
42 1/2 Jan	57 Dec	53 1/2 Apr 25	61 Feb 24	Pennney (J C) Co	No par	57 1/2	57 1/2	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	58	6,900
7 1/2 Jun	10 1/2 Feb	7 1/2 Apr 29	9 1/2 Feb 6	Penn Coal & Coke Corp	10	7 1/2	7 1/2	7 1/2	7 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,500
17 1/2 Feb	26 1/2 Dec	23 1/2 Apr 26	28 Feb 10	Penn-Dixie Cement Co	7	23 1/2	23 1/2	23 1/2	24 1/2	24 1/2	24 1/2	25	25 1/2	8,100
23 1/2 Jun	35 Dec	31 Mar 3	34 1/2 Jan 7	Penn Glass Sand Corp com	No par	*31	32 1/2	*31	32 1/2	*31	32 1/2	*31	32 1/2	---
106 Jun	111 Mar	107 Jan 6	108 Mar 23	6% preferred	100	*107 1/2	109	*107 1/2	109	*106 1/2	107 1/2	*107 1/2	107 1/2	50
16 1/2 Jun	22 1/2 Dec	21 1/2 Jan 6	26 Apr 22	Penn Power & Light Co	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	8,200
13 1/2 Nov	17 1/2 Jan	16 1/2 Jan 13	18 Mar 6	Pennsylvania RR	50	16 1/2	17	16 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17	46,600
32 Jun	45 1/2 Nov	41 1/2 Feb 20	50 May 1	Pennsylvania Salt Mfg Co com	10	49	49 1/2	49 1/2	50	48	49 1/2	47 1/2	47 1/2	1,300
104 Mar	113 1/2 Nov	110 Feb 8	123 May 1	3 1/2% conv series A pfd	100	122	122	122 1/2	123	*120	123	120	120	240
29 Jan	37 1/2 Dec	34 1/2 May 5	36 1/2 Feb 6	Peoples Drug Stores Inc	5	*34 1/2	35 1/2	34 1/2	34 1/2	*34 1/2	35	*34 1/2	35	200
96 1/2 Feb	137 Dec	127 1/2 Apr 20	138 1/2 Feb 21	Peoples Gas Light & Coke	100	131 1/2	132	133	135	133 1/2	133 1/2	133 1/2	134 1/2	3,300
7 1/2 May	13 Dec	11 Feb 14	14 1/2 Apr 18	Peoria & Eastern Ry Co	100	*12 1/2	13 1/2	*12 1/2	13 1/2	*13	13 1/2	*12 1/2	13 1/2	---
x8 Nov	12 Apr	8 1/2 Jan 3	12 Mar 4	Pepsi-Cola Co	33 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	80,000
21 Mar	35 Dec	34 Jan 25	37 1/2 Feb 6	Pet Milk Co common	No par	*34 1/2	35	*34 1/2	35	34	34 1/2	34 1/2	35	900
102 Jan	108 Dec	104 1/2 May 5	107 Jan 6	4 1/2% preferred	100	*104	105 1/2	*104	105 1/2	105 1/2	105 1/2	*104 1/2	105 1/2	60
9 1/2 Jun	13 1/2 Nov	11 1/2 Jan 13	14 1/2 Apr 13	Petroleum Corp of America	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,200
17 Jan	37 1/2 Dec	36 Jan 3	47 1/2 Apr 22	Pfeiffer Brewing Co	No par	46 1/2	46 1/2	46	46	45 1/2	45 1/2	45 1/2	45 1/2	2,500
40 1/2 Jun	57 1/2 Dec	51 1/2 Jan 25	75 1/2 May 1	Pfizer (Chas) & Co Inc	1	74 1/2	75	73 1/2	75 1/2	73 1/2	74	73 1/2	74 1/2	8,900
36 1/2 Jun	53 1/2 Jan	44 1/2 Mar 27	50 1/2 Jan 11	Phelps-Dodge Corp	25	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48 1/2	48 1/2	49 1/2	19,900
x48 Mar	58 Oct	56 Jan 5	60 1/2 Apr 10	Philadelphia Co 6% preferred	50	58 1/2	59	58 1/2	59	58				

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES								Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 29	Monday May 1	Tuesday May 2	Wednesday May 3	Thursday May 4	Friday May 5	Shares				
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share					
10 1/4 Jan	13 1/4 Apr	10 1/4 Mar 11	13 1/4 Apr 22	Real Silk Hosiery Mills com	5	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	1,400				
15 1/4 Nov	23 1/4 Jan	16 1/4 Apr 26	18 Jan 3	Reed Roller Bit Co	No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	800				
11 1/4 Jan	16 1/4 Oct	12 1/4 Mar 30	16 Jan 7	Reeves Bros Inc	50c	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,300				
4 1/4 Jun	8 1/4 Jan	7 Jan 6	9 1/4 Jan 11	Reis (Robt) & Co	10	7 3/4	7 3/4	8	8	8 1/4	8 1/4	8 1/4	800				
18 1/4 Jan	27 Dec	22 Feb 9	26 1/4 Apr 24	\$1.25 div prior preference	10	26 1/4	27	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	200				
6 1/4 Jun	9 1/4 Jan	8 1/4 Jan 3	11 Feb 7	Reliance Mig Co common	5	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	1,100				
50 Aug	60 Nov	58 Jan 5	60 1/2 Feb 9	Conv pfd 3 1/2% series	100	60	61 1/2	60	61 1/2	60 1/4	61 1/2	60 1/4	23,000				
8 1/4 Apr	12 1/4 Dec	11 1/4 Jan 13	14 1/4 Feb 20	Remington-Rand common	50c	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	7,000				
73 Jun	90 Nov	85 Jan 20	92 Feb 14	\$4.50 preferred	25c	88	91	88	91	89	91	89	67,100				
6 1/4 May	12 1/4 Jan	10 1/4 Jan 13	16 1/4 Apr 25	Reo Motors Inc	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,600				
4 1/4 Jun	8 1/4 Jan	5 1/4 Jan 25	10 1/2 May 1	Republic Aviation Corp	1	10	10 1/4	10 1/4	10 1/4	9 3/4	10 1/4	9 3/4	1,300				
2 1/4 Jan	4 1/4 Dec	4 1/4 Feb 11	5 1/4 Jun 30	Republic Pictures common	50c	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	200				
5 1/4 Jan	10 Dec	9 1/4 Jan 13	11 1/4 Feb 1	\$1 convertible preferred	10	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	4,600				
17 Jun	27 Jan	23 Jan 13	31 1/4 May 1	Republic Steel Corp com	No par	30 3/4	31	31	31 1/4	30 3/4	31 1/4	30 3/4	64,900				
91 1/4 Jun	110 Jan	103 Jan 13	110 1/4 Apr 19	6% conv prior pfd series A	100	108 3/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	200				
10 1/4 Jun	16 1/4 Jan	14 1/4 Jan 3	20 1/4 May 3	Revere Copper & Brass com	No par	19 1/4	20 1/4	20 1/4	20 1/4	19 1/4	20 1/4	20 1/4	19,600				
91 Aug	100 Dec	99 1/4 Jan 18	105 May 3	5 1/4% preferred	100	102	103	102	103	103	103	103	100				
4 1/4 Aug	6 Dec	5 1/4 Feb 14	7 Apr 22	Reich Drug Inc	2.50	6 1/4	6 3/4	6 1/4	6 3/4	6 1/4	6 3/4	6 1/4	47,800				
18 1/4 Jun	23 Jan	20 1/4 Jan 13	24 1/4 May 3	Reynolds Metals Co com	No par	23	23 1/4	23 1/4	23 1/4	22 3/4	24 1/4	23 1/4	7,200				
98 Sep	103 1/2 Feb	100 Jan 3	103 1/4 May 4	5 1/2% convertible preferred	100	102 1/4	102 3/4	102 1/4	102 3/4	102 1/4	102 3/4	102 1/4	260				
4 1/4 Jun	10 Dec	9 Jan 26	12 1/4 Apr 6	Reynolds Spring Co	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,800				
34 1/4 Jun	39 1/4 Dec	37 1/4 Apr 25	39 1/4 Jan 7	Reynolds (R J) Tob class B	10	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	15,600				
42 1/4 Mar	40 Sep	47 1/4 Jan 3	50 Jan 10	Common	10	47 1/4	49	47 1/4	49	47 1/4	49	47 1/4	200				
85 1/4 Jan	98 Aug	94 1/4 Jan 5	99 1/4 Mar 31	Preferred 3.60% series	100	96 1/4	97 1/4	96 1/4	97 1/4	96 1/4	97 1/4	96 1/4	200				
102 1/4 Jan	108 1/4 Nov	105 1/2 Mar 8	108 Apr 1	Preferred 4.50% series	100	106 1/2	107	106 1/2	107	106 1/2	107	106 1/2	4,600				
13 1/4 Jun	21 1/4 Dec	19 Jan 13	22 1/4 May 1	Rheem Manufacturing Co	1	21 1/4	21 1/4	21 1/4	21 1/4	22	22 1/4	22	31,900				
24 1/4 Jan	42 1/4 Dec	37 1/4 Feb 14	44 1/4 Apr 6	Richfield Oil Corp	No par	42 1/4	43 1/4	43 1/4	43 1/4	42 1/4	44 1/4	42 1/4	500				
15 1/4 Jun	21 Jan	16 Feb 16	19 1/4 Feb 27	Ritter Company	No par	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	5,800				
x3 1/4 Jun	5 1/4 Jan	4 1/4 Jan 3	6 May 4	Roan Antelope Copper Mines	20	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	8,400				
15 Mar	21 Dec	19 1/4 Mar 24	24 1/4 Jan 17	Robbins Mills Inc	20	21 1/4	22	22 1/4	23 1/4	22 1/4	23 1/4	22 1/4	25,100				
7 1/4 Jun	12 Dec	12 Jan 13	20 May 2	Robertshaw-Fulton Controls com	1	19	19 1/4	19	19 1/4	19	19 1/4	19	100				
21 Jun	31 Dec	30 1/4 Jan 13	47 1/4 May 1	4 1/4% conv preferred	25	47 1/4	48 1/4	47 1/4	48 1/4	48 1/4	50 1/4	48 1/4	3,800				
36 Jun	68 1/2 Dec	60 1/4 Jan 13	82 May 3	Rohm & Haas Co common	20	75	75	76 1/2	76 1/2	79	80	81	10,000				
96 1/4 Apr	105 Dec	102 Mar 17	105 Mar 31	4% preferred series A	100	106	108	106	108	106	108	106	3,000				
10 1/4 Jun	19 1/4 Nov	16 1/4 Jan 3	19 1/4 Feb 1	Ronson Art Metal Works Inc	1	18 1/4	18 1/4	18 1/4	18 1/4	19 1/4	19 1/4	19 1/4	27,200				
16 Jun	21 Dec	19 1/4 Apr 29	23 Feb 22	Royal Typewriter	1	19 1/4	19 1/4	19 1/4	19 1/4	20 1/4	20 1/4	20 1/4	4,900				
39 1/4 Apr	61 1/4 Nov	54 1/4 Mar 13	60 1/4 May 1	Ruberoid Co (The)	No par	59 1/4	60	60	60 1/4	59 1/4	60 1/4	59 1/4	90				
8 1/4 Sep	12 1/4 Mar	10 1/4 Jan 3	12 1/4 Apr 1	Ruppert (Jacob)	5	11	11 1/4	10 1/4	11 1/4	10 1/4	10 1/4	10 1/4	60				
S																	
16 1/4 Jan	33 1/4 Dec	29 1/4 Jan 13	37 Mar 4	Safeway Stores common	5	31 1/4	32 1/4	30 1/4	31 1/4	31 1/4	32 1/4	32 1/4	17,700				
109 1/4 Apr	113 1/4 Feb	112 1/4 Jan 7	114 Mar 7	5% preferred	100	113 1/4	113 1/4	112 1/4	113	112 1/4	113	112 1/4	180				
35 1/4 May	46 1/4 Jan	34 Mar 24	41 1/4 Jan 10	St Joseph Lead Co	10	37 1/4	37 3/4	37 1/4	37 3/4	37 1/4	38	37 1/4	11,200				
7 1/4 Jun	12 1/4 Jan	10 1/4 Feb 14	13 1/4 May 1	St L-San F Ry Co com vtc	No par	12 1/4	13	13	13 1/4	12 1/4	13	12 1/4	44,000				
31 Jun	43 1/4 Dec	43 1/4 Jan 3	48 1/4 Jan 10	Preferred series A 5% vtc	100	46 1/4	47 1/4	47 1/4	47 1/4	46 1/4	47	46 1/4	5,100				
87 Jun	131 1/4 Dec	128 Jan 26	165 1/2 Feb 21	St Louis Southwestern Ry Co	100	142	148	142	150	142	150	142	20				
78 Jun	100 1/4 Nov	98 Jan 24	105 Mar 2	5% non-cum preferred	100	105	108	105	108	105	108	105	30,500				
6 1/4 Jun	9 1/4 Jan	8 1/4 Apr 27	9 1/4 May 1	St Regis Paper Co common	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	180				
77 Jun	137 Dec	12 1/4 Jan 13	18 1/4 May 1	1st pfd 4.40% series A	100	92	92	92 1/2	93	92 1/2	93	92 1/2	16,600				
9 1/4 Jun	13 1/4 Dec	12 1/4 Jan 13	18 1/4 May 1	Savage Arms Corp	5	17 1/4	17 1/4	17 1/4	17 1/4	18 1/4	18 1/4	18 1/4	27,200				
22 1/4 Jun	31 1/4 Dec	29 1/4 Mar 10	34 1/4 Jan 11	Schenley Industries Inc	1.75	31 1/4	32	31 1/4	32 1/4	31 1/4	31 3/4	30 3/4	4,900				
46 1/4 Jun	70 Dec	66 Feb 7	79 May 1	Scott Paper Co common	No par	87 1/2	91	87 1/2	91	87 1/2	92 1/2	92 1/4	90				
90 Jun	98 Nov	94 Feb 6	97 1/4 Apr 17	\$3.40 preferred	No par	96	96	96 1/4	97 1/4	96 1/4	97 1/4	96 1/4	60				
110 1/4 July	108 Oct	105 1/2 Feb 20	107 1/2 Apr 20	4% preferred	No par	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	200				
78 Jun	91 1/4 Mar	84 1/4 Jan 9	94 Apr 19	Scovill Mfg Co 3.65% pfd	100	91 1/4	93 1/4	92 1/4	93 1/4	92 1/4	93 1/4	92 1/4	130				
94 Jun	104 1/4 Oct	104 Jan 7	109 Feb 21	4.30% preferred	100	107 1/4											

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Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 29	Monday May 1	Tuesday May 2	Wednesday May 3	Thursday May 4	Friday May 5	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
20 Jun	27 1/2 Oct	25 1/2 Jan 4	28 1/4 Apr 10	Standard Oil of Ohio common	10		26 1/2	27	27 1/2	27	27 1/2	27 1/2	11,300		
96 1/2 May	102 1/2 Dec	101 Feb 21	103 1/4 Apr 24	3 1/2% preferred series A	100		101 1/2	103 1/4	102 1/2	102 1/2	103 1/4	102 1/2	27,700		
12 Jun	20 1/2 Dec	18 1/2 Jan 24	24 1/4 May 2	Standard Steel Spring common	1		22 1/2	23	22 1/2	23 1/2	23 1/2	24 1/4	900		
40 Jun	48 Dec	48 Jan 6	52 May 2	4% convertible preferred	50		50 1/2	50 1/2	51	52	52	51 1/2	400		
x27 Jun	38 1/2 Jan	26 1/2 Mar 1	32 1/2 Jan 5	Starrett Co (The) L S	No par		27 1/2	27 1/2	27 1/2	27 1/2	28	28 1/2	600		
10 Jul	13 Jan	12 1/2 Jan 3	15 Jan 28	Sterchi Bros Stores Inc	1		13 1/2	14 1/4	13 1/2	13 1/2	13 1/2	13 1/2	12,500		
35 Oct	41 1/2 Aug	36 1/2 Jan 27	39 1/2 Feb 10	Sterling Drug Inc common	5		38	38	37 1/2	38 1/4	37 1/2	37 1/2	340		
94 Jan	100 Jan	98 Feb 21	100 Mar 7	3 1/2% preferred	100		99 1/2	99 1/2	99 1/2	99 1/2	100	99 1/2	5,300		
24 1/4 Jan	33 1/2 Dec	30 1/2 Apr 27	34 1/2 Jan 9	Stevens (J P) & Co Inc	15		31 1/4	31 1/4	31 1/2	31 1/2	31 1/4	31 1/2	32,900		
9 1/2 Jan	14 1/2 Jan	12 Jan 3	21 1/2 Apr 21	Stewart-Warner Corp	1		18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	17 1/2	6,200		
9 1/2 Jan	13 1/2 Dec	12 1/2 Apr 6	14 1/2 Jan 7	Stokley-Van Camp Inc common	1		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	900		
15 1/4 Jan	18 1/2 Dec	17 1/2 Mar 16	18 1/4 Jan 4	5% prior preference	20		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17,400		
12 1/2 Feb	21 1/2 Dec	20 1/4 Jan 13	23 1/2 Apr 27	Stone & Webster	No par		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	61,600		
16 1/2 Feb	28 Dec	26 Jan 13	34 1/2 Apr 29	Studebaker Corp	1		33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,600		
28 1/2 Jun	52 Dec	43 1/4 Apr 26	71 Mar 7	Sunbeam Corp	No par		44 1/2	45 1/2	45 1/2	46 1/4	47 1/2	50	5,000		
6 1/2 Feb	9 1/2 Oct	8 1/4 Jan 3	10 1/2 Apr 10	Sun Chemical Corp common	1		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	50		
90 Jan	96 Sep	95 1/2 Jan 20	101 Apr 18	\$4.50 series A preferred	No par		100 1/2	102	100 1/2	102	100 1/2	102 1/2	1,200		
52 1/2 Feb	66 1/2 Oct	65 1/2 Feb 15	62 1/2 Mar 24	Sun Oil Co common	No par		61 1/2	62	62	62	61 1/2	62 1/2	30		
117 Jan	122 Dec	118 1/2 Jan 14	122 Jan 9	Class A 4 1/2% preferred	100		120 1/4	121 1/4	120 1/4	121 1/4	120 1/4	121 1/4	26,300		
9 Jun	11 1/2 Dec	10 1/2 Jan 25	14 Apr 4	Sunray Oil Corp common	1		12 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	5,400		
15 July	17 1/2 Jan	16 1/2 Jan 30	21 1/2 Apr 26	4 1/2% preferred series A	25		20 1/2	20 1/2	20 1/2	20 1/2	21	20 1/2	7,100		
16 1/2 Jun	21 1/2 Sep	19 Jan 25	23 1/2 Apr 4	4 1/2% preferred series B	25		22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	3,400		
36 1/2 Feb	60 1/2 Dec	55 Jan 25	63 1/2 Apr 11	Sunshine Biscuits Inc	12.50		61 1/2	61 1/2	59 1/2	59 1/2	60	60	25,900		
7 1/2 Mar	12 1/2 Sep	8 1/2 Mar 30	11 1/2 Feb 15	Sunshine Mining Co	10c		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,100		
127 Jun	227 Dec	195 Jan 3	265 May 5	Superior Oil of California	25		237	240	240	240	238	245	5,900		
8 1/2 Aug	14 1/2 Jan	9 1/2 Mar 30	13 1/2 May 2	Superior Steel Corp	50		12 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	600		
30 1/2 Jun	41 1/2 Dec	38 Feb 11	42 1/2 Mar 16	Sutherland Paper Co	10		40	40	39 1/2	39 1/2	39 1/2	39 1/2	3,600		
106 1/2 Dec	108 1/2 Dec	107 Jan 4	112 Mar 13	4 1/2% preferred	100		109 1/2	111	109 1/2	111	109 1/2	111	4,300		
7 1/2 Feb	11 1/2 Nov	10 1/2 Jan 4	13 Apr 4	Sweets Co of America (The)	4.16 1/2		11 1/2	11 1/2	11 1/2	11 1/2	12	12 1/2	9,900		
27 1/2 Jun	36 1/2 Dec	34 Jan 13	37 1/2 Mar 23	Swift & Co	25		36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	27,000		
8 1/2 Jun	12 Feb	9 1/2 Jan 3	15 1/2 Mar 6	Swift International Ltd	No par		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	150		
17 1/2 Aug	24 1/2 Jan	19 1/2 Jan 9	26 1/2 Apr 18	Sylvania Elec Prod Inc com	No par		24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	8,900		
76 1/2 Sep	89 Mar	79 Jan 4	88 1/2 May 5	\$4 preferred	No par		87 1/2	88 1/2	87 1/2	88	87 1/2	88			
3 1/2 Jun	6 1/2 Nov	5 1/2 Jan 3	7 1/2 Mar 30	Symington Gould Corp	1		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2			
T															
9 1/2 Jun	12 1/2 Dec	11 1/2 Jan 9	12 1/2 Feb 1	Talcott Inc (James)	9		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	100		
2 1/2 Jun	6 1/2 Dec	4 1/2 Apr 10	7 1/2 Apr 18	Telaugraph Corp	5		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,300		
13 1/2 Jun	18 Nov	17 Jan 3	18 1/2 Feb 27	Tennessee Corp	5		17 1/2	18	18	18 1/2	18	18 1/2	4,300		
48 1/2 Jun	65 1/2 Nov	59 1/2 Jan 25	67 May 5	Texas Co	25		64 1/2	64 1/2	64 1/2	65 1/2	65 1/2	66	17,600		
11 1/2 Jun	18 1/2 Nov	15 1/2 Jan 13	22 1/2 Apr 12	Texas Gulf Producing Co	10		20 1/2	21	20 1/2	21 1/2	20 1/2	21 1/2	16,800		
56 Jun	70 1/2 Dec	69 Jan 3	74 1/2 Mar 17	Texas Gulf Sulphur	No par		72 1/2	73	72 1/2	73 1/2	72 1/2	73 1/2	4,400		
16 1/2 Jun	26 1/2 Nov	20 1/2 Feb 16	26 1/2 May 5	Texas Pacific Coal & Oil	10		23	23 1/2	23 1/2	24 1/2	24 1/2	25 1/2	35,000		
33 1/2 Feb	58 1/2 Dec	53 1/2 Jan 3	61 1/2 Mar 22	Texas Pacific Land Trust	1		57 1/2	58 1/2	58 1/2	59 1/2	58 1/2	59 1/2	9,200		
36 Jun	48 Dec	44 Feb 14	53 1/2 Apr 11	Sub share certificates	100		50 1/2	50 1/2	50 1/2	51 1/2	52	51 1/2	600		
8 Jun	11 1/2 Jan	10 1/2 Mar 23	12 1/2 Jan 31	Tetion Inc common	50c		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	8,700		
13 1/2 July	15 1/2 Jan	14 1/2 Jan 3	16 1/2 Jan 31	\$1.25 conv preferred	No par		16	16	15 1/2	16	16	16	1,300		
4 1/2 Mar	8 1/2 Nov	7 1/2 Jan 3	14 Apr 1	Thatcher Glass Mfg Co common	5		10 1/2	10 1/2	10 1/2	11	11	10 1/2	2,400		
25 1/2 Apr	32 1/2 Aug	30 1/2 Jan 3	43 Apr 1	\$2.40 conv preference	No par		12 1/2	13	12 1/2	13	12 1/2	13	400		
12 Dec	14 Oct	12 1/2 Jan 6	13 Jan 17	The Fair	No par		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,300		
4 1/2 Jun	6 1/2 Jan	5 1/2 Jan 3	7 Mar 6	Thermoid Co common	1		40 1/2	42	40 1/2	42	41	41 1/2	150		
35 Mar	41 1/2 Oct	36 1/2 Jan 4	42 May 4	\$2.50 convertible preferred	50		40 1/2	42	40 1/2	42	41	42	400		
15 Jun	20 Jan	17 1/2 Jan 3	20 1/2 Apr 19	Third Avenue Transit Corp	No par		20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,000		
14 1/2 Jun	20 Jan	17 1/2 Jan 3	20 1/2 Apr 19	Thomas Steel Co (The)	15		6 1/4	6 1/4	6 1/4	6 1/2	6 1/2	6 1/2	300		
6 Nov	9 Mar	6 Apr 23	7 1/2 Jan 10	Thompson (J R)	No par		64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	2,200		
34 1/2 Jun	56 1/2 Dec	52 Jan 13	63 1/2 Apr 28	Thompson Products com	No par		53 1/2	53 1/2	53 1/2	53 1/2	52 1/2	52 1/2	1,200		
84 1/2 Apr	95 Dec	94 1/2 Jan 4	100 Mar 27	4% preferred	100		98 1/2	100 1/4	98 1/2	100	98 1/2	100	2,500		
2 1/2 May	4 Oct	3 1/2 Mar 27	5 1/2 Feb 6	Thomson-Starrett Co com	No par		3 1/2	3							

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Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES								Sales for the Week
Lowest		Highest		Lowest		Highest		Saturday Apr. 29	Monday May 1	Tuesday May 2	Wednesday May 3	Thursday May 4	Friday May 5	Shares		
\$ per share		\$ per share		\$ per share		\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
19% May	30	Dec	24% Mar 27	31% Apr 18	U S Plywood Corp common	1	29% 30%	29% 30%	29% 30%	29% 30%	30	30%	29% 30%	29% 30	6,600	
82 Apr	93% Nov	95 Feb 20	97% Apr 11	3% preferred series A	100	*96 97	*96 97	*96 97	97 97	*96 1/2	97 1/2	*96 1/2	97 1/2	*96 1/2	100	
31% Aug	43 Jan	37% Jan 3	44% Feb 10	U S Rubber Co common	10	41% 42%	42 43%	42 43%	42 43%	42 43%	42 43%	42 43%	42 43%	41% 42	10,300	
112% Jun	133 Jan	126% Jan 18	133% Mar 2	8% non-cum 1st preferred	100	129% 129%	129% 129%	129% 129%	129% 129%	129% 129%	129% 130 1/2	129% 130	129% 129%	129 1/2	1,050	
33% Oct	46% Apr	33% Mar 31	40% Jan 20	U S Smelting Ref & Min com	50	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	34% 36%	36% 36%	36% 36%	36 1/2	9,500	
62 Oct	72 Mar	57% Apr 28	68% Mar 6	7% preferred	50	57% 57%	58% 59%	59% 59%	59% 59%	59% 59%	59% 61 1/2	62 62	61 1/2	61 1/2	1,400	
20% Jun	26% Dec	25% Jan 13	33% Apr 25	U S Steel Corp common	No par	32% 32%	32% 33%	32% 33%	32% 33%	x32 1/2	32% 32%	32 32%	32 32%	32 32%	135,000	
129% Jun	140% Jan	139 Jan 4	144 Apr 17	7% preferred	100	141% 141%	142% 142%	142% 142%	142% 142%	142 142%	142 142%	142 142	142% 142%	142% 142%	2,100	
18% Jan	22 Nov	20% May 4	22 Feb 21	U S Tobacco Co common	No par	21 21	20% 21	20% 21%	20% 21%	20% 21	20% 20%	20% 20%	20% 20%	20% 20%	3,300	
38% Jan	44% Sep	41% Jan 8	44% Apr 5	7% non-cumulative preferred	25	*42 43	42% 42%	42% 42%	42% 42%	*42 42%	42% 42%	*42 42%	*42 42%	*42 42%	400	
4% Feb	6% Nov	5% Jan 26	6% May 4	United Stockyards Corp	1	*5% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	2,100	
8% Jun	11% Nov	10% Feb 9	11% Apr 3	United Stores \$4.20 non-c 2d pfd	5	11 11	10% 10%	10% 10%	10% 10%	10% 11	10% 10%	10% 10%	10% 10%	10% 10%	1,200	
80 Apr	92 Dec	91% May 3	100 Jan 26	\$6 convertible preferred	No par	*91 93	*91 92	*91 92	*91 92	*91 92 1/2	91 1/2	*91 93	*90% 93	600		
2% Jun	4 Jan	3% Feb 7	4% Apr 24	United Wall Paper Inc common	2	4 4%	4% 4%	4% 4%	3% 4%	3% 4	3 1/2 3%	3% 3%	3% 3%	3% 3%	14,900	
21 Feb	27% Oct	24 Mar 30	27% Jan 9	4% convertible preferred	50	*25 26	*25 26	*25 26	*25 26	26 26%	*25% 26	*25 25%	*25 25%	200		
12% Jun	17% Jan	15 Jan 3	16% May 4	Universal-Cyclops Steel Corp	1	*16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	1,300	
3% Feb	9% Sep	4% Feb 11	6% Apr 17	Universal Laboratories Inc	1	5 5	5 5%	5 5%	5 5%	5 5%	5 5%	5 5%	4% 5	3,400		
19% Jan	25% Sep	22% Mar 13	x25 Jan 9	Universal Leaf Tobacco com	No par	*24 24%	24 24	24 24	24 24	24 24	24 24	24 24	24 24%	2,000		
156 Mar	170 Jun	161 Jan 16	172% Apr 27	8% preferred	100	*172 1/2 174	*172 1/2 174	*172 1/2 174	*172 1/2 174	*172 1/2 174	*172 1/2 174	*172 1/2 174	*172 1/2 174	---		
7 Feb	12% Dec	8% Apr 15	11% Feb 2	Universal Pictures Co Inc com	1	9% 9 1/2	9% 9%	9% 9%	9% 9%	9 9%	8% 9	8% 9	8% 9	12,600		
43% Jan	64 Dec	48 Apr 18	61% Jan 27	4% preferred	100	*48% 49	49 49%	49 49%	49 49%	48% 49 1/2	48% 48%	48% 49	49 49	330		

V

17 Jun	25% Apr	20% Feb 14	27% Apr 27	Vanadium Corp of America No par	26% 26%	27 27%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	3,100
7% Nov	11% May	9 Jan 3	10% Jan 12	Van Norman Co	2.50	10 10	10 10%	10 10%	10 10%	10 10%	10 10%	10 10%	10 10%	10 10%	10 10%	10 10%	2,000
20% Jun	27 Nov	24% Feb 23	34 May 3	Van Rensselaer Co Inc	10	*32 32%	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	1,800
10 Feb	13% Jan	12% Jan 3	14% Jan 9	Vertientes-Camaguey Sugar Co 5%	10	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	7,200
20 Jan	25 Oct	20% Jan 26	27% Apr 18	Vick Chemical Co	2.50	*25% 26%	25% 26%	25% 26%	25% 26%	25% 26%	25% 26%	25% 26%	25% 26%	25% 26%	25% 26%	25% 26%	2,600
85% Mar	97 Dec	97% Mar 8	103 May 4	Vicks Shreve & Pacific Ry com	100	*100 103	*101 103	*100 103	*100 103	*100 103	*100 103	*100 103	*100 103	*100 103	*100 103	*100 103	50
85% Jan	98 Dec	98 Jan 10	101 Apr 4	5% non-cumulative preferred	100	*100 103	*101 103	*100 103	*100 103	*100 103	*100 103	*100 103	*100 103	*100 103	*100 103	*100 103	---
33% Jun	47 Dec	44% Mar 18	50% Apr 29	Victor Chemical Works common	5	49% 50%	50 50%	49% 50%	49% 50%	49% 50%	49% 50%	49% 50%	49% 50%	49% 50%	49% 50%	49% 50%	2,400
91 Jan	100 Dec	96% Mar 22	101 Jan 23	3% preferred	100	*98 99%	*98 99%	*98 99%	*98 99%	*98 99%	*98 99%	*98 99%	*98 99%	*98 99%	*98 99%	*98 99%	110
5 Jun	11% Jan	6% Jan 27	8% Jan 11	Va-Carolina Chemical com	No par	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	28,000
82% Jun	118 Jan	78 Jan 27	96% Jan 11	6% div partic preferred	100	88 88%	88% 89	89 89%	89 89%	89 89%	89 89%	89 89%	89 89%	89 89%	89 89%	89 89%	2,400
15% Jan	20 Dec	18% Jan 18	22 Mar 23	Virginia Elec & Power Co com	10	20% 20%	20% 21	20% 21	20% 21	20% 21	20% 21	20% 21	20% 21	20% 21	20% 21	20% 21	18,100
14% Jun	118 Feb	115 Jan 18	117 Jan 10	\$5 preferred	100	116% 116%	116 116%	116 116%	116 116%	116 116%	116 116%	116 116%	116 116%	116 116%	116 116%	116 116%	240
14% Jan	23% July	20 Jan 17	22% Feb 7	Va Iron Coal & Coke 4% pfd	25	*21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	530
26 Dec	32% Jan	27% Jan 20	31% Mar 7	Virginian Ry Co common	25	*28% 29	28% 28%	29 29	29 29	29 29	29 29	29 29	29 29	29 29	29 29	29 29	700
28 Nov	33% Apr	26% May 5	30% Feb 17	6% preferred	25	*27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	2,900
25% Jun	33% Oct	31% Jan 3	37% Apr 13	Visking Corp (The)	5	36% 36%	36% 36%	36 36%	36 36%	36 36%	36 36%	36 36%	36 36%	36 36%	36 36%	36 36%	5,400
23% Mar	30% Apr	27% Apr 11	33% May 5	Vulcan Detinning Co common	20	*29% 29%	29% 29%	29% 30	29% 30	29% 30	29% 30	29% 30	29% 30	29% 30	29% 30	29% 30	470
30 Mar	32 Apr	31% Jan 11	35 Apr 12	7% preferred	20	*33% 35	*33% 35	*33% 35	*33% 35	*33% 35	*33% 35	*33% 35	*33% 35	*33% 35	*33% 35	*33% 35	100

W

45	Jun	60%	Jan	48	Apr 24	60%	Mar 7	Wabash RR 4% preferred	100	*49	50 1/2	50	50 1/2	50 1/2	51 1/2	*51	52 1/2	*51	52	*51	52	400	
12	Jun	14%	Nov	12%	Apr 18	14%	Jan 10	Waldorf System	No par	12%	12%	13 1/4	13 1/4	13	13 1/2	13 1/4	13 1/2	*13 1/4	13 1/4	13 1/4	13 1/4	1,000	
25%	Jun	31%	Sep	29%	May 5	32	Feb 4	Walgreen Co common	No par	*30%	30%	30%	30 1/2	30%	30%	30%	30 1/4	30	30	29%	30	1,700	
101	May	105%	Oct	103	Jan 11	105%	Feb 17	4% preferred	100	*104 1/2	106	104 3/4	104 3/4	103 1/2	104 1/2	103 1/2	104	*103	101 1/4	103	103	420	
21%	Jun	33	Dec	31	Jan 13	39%	Apr 13	Walker (Hiram) G & W	No par	38%	38%	37 3/4	38%	36 1/2	38	36 1/2	37	36%	37	36%	37 1/4	7,100	
6%	Jun	9%	Jan	7%	Jan 4	9%	Apr 4	Walworth Co	2.50	8%	8 1/2	8 1/2	8%	8 1/2	8%	8 1/2	8%	8%	8%	8 1/2	8%	6,000	
x12	Jun	17%	Dec	15%	Apr 24	19%	Feb 1	Ward Baking Co common	1	15%	15%	15 1/2	16	15%	16 1/4	15 1/2	15%	16 1/4	16 1/4	16	16%	1,600	
x87 1/2	Jun	101%	Dec	97	Jan 16	103	Apr 6	5 1/2% preferred	100	*101	102	101 3/4	102	102 1/2	102 3/4	102	102	101 1/2	102 1/2	102 1/2	102 3/4	270	
9%	Jan	16%	Dec	12%	Mar 18	16%	Jan 24	Warner Bros Pictures	5	14 1/4	14 1/4	14 1/4	14%	14	14 1/4	14	14%	14%	13%	14%	14%	15	64,600
18%	Jun	30%	Dec	28	May 3	38%	Feb 6	Warren Foundry & Pipe	No par	29 1/2	29 1/2	29	29 1/2	28%	29	28	28 1/2	28 1/2	29 1/2	30%	30%	4,300	
14	Jun	22%	Jan	15 1/2	Feb 14	20 1/2	May 5	Warren Petroleum Corp	3	18 1/8	18 1/8	18 1/2	19%	18 1/2	19%	18%	19 1/4	19	19%	19%	20 1/2	21,800	
23%	Jun	25%	Dec	24%	Jan 28	26%	Mar 24	Washington Gas Light Co	No par	*25%	26%	26%	26 1/4	26%	26 1/2	*26	26 1/4	*26	26 1/2	*26 1/2	26 1/2	900	
11%	Jun	14%	Sep	x13	Feb 27	15%	Jan 9	Waukesha Motor Co	5	14	14	13%	14 1/2	14%	14 1/2	14 1/4	14 1/2	14	14%	13%	14 1/4	2,700	
16%	Feb	24%	Dec	19%	May 1	24	Jan 11	Wayne Knitting Mills	5	19%	19%	19 1/2	20	19%	20	19%	19%	19 1/2	19%	19%	19%	2,500	
11%	Apr	17%	Nov	13 1/2	Apr 6	17%	Mar 16	Wayne Pump Co	1	15	15	15	15 1/4	15%	15 1/2	15%	15%	15	15%	15	15%	1,700	
3%	Jan	6%	Oct	5%	May 5	6%	Mar 15	Webster Tobacco Inc	5	*5%	5%	5%	5%	5 1/2	5%	5%	5%	*5 1/2	5%	5%	5 1/4	5 1/2	1,700
x19 1/2	Jun	27%	Jan	24%	Jan 13	28%	Mar 23	Wesson Oil & Snowdrift com	2.50	27%	28	27 3/4	27%	27%	27%	27%	28	28%	27%	28%	27 3/4	28%	6,400
78	July	84%	Dec	83%	Feb 28	85%	Apr 18	\$4 convertible preferred	No par	*85	85 1/2	85	85	85	85%	84 7/8	85 1/2	85	85	85	85	400	
16%	Jun	23%	Jan	20%	Jan 3	23%	Jan 18	West Indies Sugar Corp	1	21%	21%	21%	22	21%	22 1/4	21%	22 1/4	21%	21%	21%	21%	5,600	
16%	Sep	22%	Oct	18%	Apr 15	23%	Feb 25	West Kentucky Coal Co	4	19%	19%	19%	19 1/2	19%	19%	19%	19%	20	20%	20%	20%	9,100	
14%	Jan	25%	Dec	23%	Jan 13	27%	Feb 25	West Penn Electric Co com	No par	25%	25%	25%	25 1/4	25%	26	25%	26	25%	26%	25%	26%	15,200	
107	Apr	115	Nov	111%	Jan 18	114	Feb 24	West Penn Power 4 1/2% pfd	100	*113 1/4	114	113 1/2	113 1/2	*113 1/4	114	113 1/2	113%	*113 1/4	114	*113 1/4	114	70	
104 1/2	Sep	108%	Jan	108%	Mar 24	109%	Feb 7	4.20% preferred series B	100	*108 1/2	110 1/2	*108 1/2	109 1/2	*108 1/2	109 1/2	*108 1/2	109 1/2	108 1/2	108 1/2	108 1/2	108 1/2	10	
101%	May	108	Dec	107%	Jan 13	109%	Mar 24	4.10% preferred series C	100	*108	109 1/2	*108	109	*108	109 1/2	*108	109 1/2	*107	108 1/2	*107	108 1/2	---	
12%	Dec	17%	Jan	12%	Apr 17	16	Feb 18	West Virginia Coal & Coke	5	14%	14%	14%	14%	13%	14	14	14%	14	14%	14%	14%	3,600	
35%	Jun	50%	Dec	45%	Apr 11	51	Jan 3	West Va Pulp & Paper com	No par	*46 1/4	46 3/4	45 1/2	46 3/4	46	46	46 1/4	46 1/2	46 3/4	47 1/4	47	47	2,500	
104	May	108%	Jan	108	Jan 4	110%	Apr 20	4 1/2% preferred	100	*110	111	*110	111	*110	111	*110	111	*110	111	*110	111	---	

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Apr. 29		Monday May 1		Tuesday May 2		Wednesday May 3		Thursday May 4		Friday May 5		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
103.28 Dec	103.28 Dec	108.4 May 1	108.4 May 1	Treasury 3 1/2	1951-1955	102.23	102.27	102.24	102.26	102.24	102.26	102.24	102.26	102.23	102.25	102.23	102.25	1,000
108.13 Jan	108.13 Jan	111.10 May 1	111.10 May 1	Treasury 3 1/2	1955-1959	108.8	108.11	108.4	108.4	108.6	108.10	108.6	108.10	108.4	108.8	108.4	108.8	---
---	---	---	---	Treasury 3 1/2	1951-1954	102.1	102.3	101.31	102.1	101.31	102.1	101.31	102.1	101.31	102.1	101.31	102.1	---
---	---	---	---	Treasury 3 1/2	1955-1959	109.18	109.21	109.17	109.21	109.14	109.18	109.12	109.16	109.10	109.14	109.11	109.15	1,000
110.23 Mar	110.23 Mar	---	---	Treasury 3 1/2	1958-1963	111.13	111.16	111.10	111.10	111.11	111.15	111.10	111.14	111.10	111.14	111.12	111.16	---
---	---	---	---	Treasury 3 1/2	1958-1963	113.15	113.18	113.14	113.18	113.12	113.16	113.12	113.16	113.10	113.14	113.14	113.18	---
---	---	---	---	Treasury 3 1/2	1958-1963	100.19	100.21	100.19	100.21	100.20	100.22	100.20	100.22	100.19	100.21	100.19	100.21	---
102.31 Jan	102.31 Jan	---	---	Treasury 3 1/2	1952-1954	102.2	102.4	102.1	102.3	102.2	102.4	102.1	102.3	102.1	102.3	102.1	102.3	---
104.9 Feb	104.9 Feb	---	---	Treasury 3 1/2	1954-1958	104.31	105.1	104.31	105.1	105.1	105.3	104.31	105.1	104.31	105.1	105.2	105.4	---
---	---	---	---	Treasury 3 1/2	1958-1961	103.26	103.28	103.25	103.27	103.26	103.28	103.26	103.28	103.24	103.26	103.23	103.26	---
102.1 Mar	104.15 Oct	---	---	Treasury 3 1/2	1962-1963	103.7	103.8	103.6	103.8	103.7	103.9	103.6	103.8	103.5	103.7	103.5	103.7	---
103.8 July	103.8 July	102.19 Apr 25	102.19 Apr 25	Treasury 3 1/2	1964-1968	102.25	102.28	102.25	102.27	102.26	102.28	102.24	102.28	102.24	102.26	102.23	102.25	---
---	---	102.14 Apr 25	102.14 Apr 25	Treasury 3 1/2	1968-1970	102.20	102.22	102.19	102.21	102.20	102.22	102.19	102.21	102.18	102.20	102.18	102.20	---
101.12 Feb	101.13 Jun	---	---	Treasury 3 1/2	1970-1972	102.15	102.17	102.14	102.16	102.15	102.17	102.14	102.16	102.14	102.16	102.13	102.15	---
101.7 Feb	103.2 Aug	---	---	Treasury 3 1/2	1972-1974	102.14	102.16	102.13	102.15	102.14	102.16	102.13	102.15	102.12	102.14	102.12	102.14	---
100.18 Jan	103.19 Dec	---	---	Treasury 3 1/2	1974-1976	101.24	101.26	101.23	101.25	101.23	101.25	101.21	101.23	101.20	101.22	101.20	101.22	---
---	---	101.23 May 2	102.23 Feb 24	Treasury 3 1/2	1976-1978	105.4	105.6	105.4	105.6	105.5	105.7	105.6	105.8	105.6	105.8	105.7	105.9	---
100.28 Jun	103 Aug	---	---	Treasury 3 1/2	1978-1980	101.24	101.26	101.23	101.25	101.23	101.25	101.21	101.23	101.20	101.22	101.20	101.22	4,000
---	---	---	---	Treasury 3 1/2	1980-1982	102.2	102.4	102.1	102.3	102.1	102.3	102.1	102.3	102.1	102.3	102.1	102.3	---
---	---	---	---	Treasury 3 1/2	1982-1984	101.25	101.27	101.24	101.26	101.25	101.27	101.25	101.27	101.25	101.27	101.25	101.27	---
102.30 Feb	105.4 Aug	---	---	Treasury 3 1/2	1984-1986	104.24	104.27	104.23	104.26	104.23	104.26	104.23	104.26	104.23	104.26	104.25	104.28	---
100.13 Jan	102.30 Sep	102.18 Feb 1	102.18 Feb 1	Treasury 3 1/2	1986-1988	103.30	104	103.31	104.1	104	104.2	103.30	104	103.30	104	104.1	104.3	---
100.17 Feb	101.3 Jun	101.23 Apr 25	103.9 Jan 9	Treasury 3 1/2	1988-1990	101.25	101.27	101.25	101.27	101.25	101.27	101.23	101.25	101.22	101.24	101.24	101.26	---
---	---	---	---	Treasury 3 1/2	1990-1992	101.24	101.26	101.23	101.25	101.23	101.25	101.21	101.23	101.20	101.22	101.20	101.22	---
101.8 Jan	101.8 Jan	---	---	Treasury 2 1/2	1951-1953	100.11	100.12	100.11	100.12	100.11	100.13	100.11	100.13	100.11	100.13	100.11	100.13	---
---	---	---	---	Treasury 2 1/2	1953-1955	100.31	101.1	100.31	101.1	100.31	101.1	100.31	101.1	100.31	101.1	100.31	101.1	---
101.18 Feb	101.18 Feb	---	---	Treasury 2 1/2	1955-1957	101.2	101.4	101.1	101.3	101.1	101.3	101.1	101.3	101.1	101.3	101.1	101.3	---
---	---	---	---	Treasury 2 1/2	1957-1959	101.10	101.12	101.10	101.12	101.10	101.12	101.10	101.12	101.10	101.12	101.10	101.12	---
---	---	---	---	Treasury 2 1/2	1959-1961	101.18	101.20	101.18	101.20	101.18	101.20	101.18	101.20	101.18	101.20	101.18	101.20	---
---	---	---	---	Treasury 2 1/2	1961-1963	103	103.3	102.30	103	102.30	103	102.30	103	102.30	103	103	103.3	---
---	---	---	---	Treasury 1 1/2	1963-1965	100.6	100.7	100.6	100.7	100.6	100.8	100.6	100.8	100.6	100.8	100.6	100.8	---
99.11 Jan	103.16 Dec	103.7 Feb 16	103.18 Jan 9	International Bank for Reconstruction & Development	25-year 3 1/2	103.12	103.16	103.12	103.16	103.11	103.11	103.12	103.16	103.12	103.16	103.12	103.16	1,000
---	---	---	---	2s serials of '50 due Feb 15 1953		100.28	101.4	100.28	101.4	100.28	101.4	100.28	101.4	100.28	101.4	100.28	101.4	---
---	---	---	---	2s serials of '50 due Feb 15 1954		100.28	101.4	100.28	101.4	100.28	101.4	100.28	101.4	100.28	101.4	100.28	101.4	---
---	---	---	---	2s serials of '50 due Feb 15 1955		100.20	100.28	100.20	100.28	100.20	100.28	100.20	100.28	100.20	100.28	100.20	100.28	---
---	---	---	---	2s serials of '50 due Feb 15 1956		100.8	100.16	100.8	100.16	100.8	100.16	100.8	100.16	100.8	100.16	100.8	100.16	---
---	---	---	---	2s serials of '50 due Feb 15 1957		99.28	100.8	99.28	100.8	100	100.12	100	100.12	100	100.12	100	100.12	---
---	---	---	---	2s serials of '50 due Feb 15 1958		99.8	99.20	99.8	99.20	99.16	99.28	99.16	99.28	99.16	99.28	99.16	99.28	---
---	---	---	---	2s serials of '50 due Feb 15 1959		98.20	99	98.20	99	98.24	99.4	98.24	99.4	98.24	99.4	98.24	99.4	---
---	---	---	---	2s serials of '50 due Feb 15 1960		98	98.12	98	98.12	98.8	98.20	98.8	98.20	98.8	98.20	98.8	98.20	---
---	---	---	---	2s serials of '50 due Feb 15 1961		97.12	97.24	97.12	97.24	97.20	98	97.20	98	97.20	98	97.20	98	---
---	---	96.24 Mar 23	96.24 Mar 23	2s serials of '50 due Feb 15 1962		97.8	97.20	97.8	97.20	97.12	97.24	97.12	97.24	97.12	97.24	97.12	97.24	---

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED MAY 5

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
		Sale Price	Bid & Asked	No.	Low High
New York City			Low High		
Transit Unification Issue—					
3% Corporate Stock 1980	June-Dec	109 1/2	108 1/2 109 1/2	40	108 1/2 110

Foreign Securities

WERTHEIM & CO.

Members New York Stock Exchange

Telephone
REctor 2-2300

120 Broadway, New York

Teletype
NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia) —					
Δ Guaranteed sinking fund 6s 1947	Feb-Aug	76 1/2	76 1/2	75	76 1/2
Δ Guaranteed sinking fund 6s 1948	April-Oct	76 1/2	76 1/2	71 1/2	77 1/2
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	95 1/2	95 1/2	4	93 1/2
Δ Antioquia (Dept) collateral 7s A 1945	Jan-July	51 1/2	51 1/2	3	46 1/2
Δ External sinking fund 7s ser B 1945	Jan-July	51 1/2	51 1/2	3	46 1/2
Δ External sinking fund 7s ser C 1945	Jan-July	51 1/2	51 1/2	3	46 1/2
Δ External sinking fund 7s ser D 1945	Jan-July	51 1/2	51 1/2	2	46 1/2
Δ External sinking fund 7s 1st ser 1957	April-Oct	51 1/2	51 1/2	2	47
Δ External sec sink fund 7s 2nd ser 1957	April-Oct	51 1/2	51 1/2	2	46 1/2
Δ External sec sink fund 7s 3rd ser 1957	April-Oct	51 1/2	51 1/2	2	46 1/2
30-year 3s s f 1978	Jan-July	38 1/2	38 1/2	18	35
Antwerp (City) external 5s 1958	June-Dec	102 1/2	102 1/2	1	102 1/2
Australia (Commonwealth) 5s 1955	Jan-July	103 1/2	103 1/2	85	102
10-year 3 1/2s 1956	Feb-Aug	97 1/2	97 1/2	21	94 1/2
10-year 3 1/2s 1957	June-Dec	96 1/2	96 1/2	132	94 1/2
20-year 3 1/2s 1967	June-Dec	96 1/2	96 1/2	73	88 1/2
20-year 3 1/2s 1966	June-Dec	96 1/2	96 1/2	21	90
15-year 3 1/2s 1962	Feb-Aug	96 1/2	96 1/2	43	83 1/2
Belgium (Kingdom of) 6s 1955	Jan-July	107 1/2	107 1/2	6	106
External sinking fund 7s 1955	June-Dec	115 1/2	115 1/2	2	114 1/2
Δ Brazil (U S of) external 8s 1941	June-Dec	89	89	2	75
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	April-Oct	68 1/2	70	3	55 1/2
Δ External s f 6 1/2s of 1926 due 1957	April-Oct	85	86	4	73
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	June-Dec	64 1/2	64 1/2	2	53
Δ External s f 6 1/2s of 1927 due 1957	April-Oct	84	88	73	84
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	64 1/2	64 1/2	8	53
Δ 7s (Central Ry) 1952	June-Dec	88	88	76	88
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	69	69	4	57
5% funding bonds of 1931 due 1951					
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	68	68 1/2	25	51 1/2
External dollar bonds of 1944 (Plan B) —					
3 1/2s series No. 1	June-Dec	78 1/2	80	17	67 1/2
3 1/2s series No. 2	June-Dec	73	77	14	65 1/2
3 1/2s series No. 3	June-Dec	73 1/2	75 1/2	14	65 1/2
3 1/2s series No. 4	June-Dec	73	77	8	65 1/2
3 1/2s series No. 5	June-Dec	78 1/2	78 1/2	8	65 1/2
3 1/2s series No. 6	June-Dec	75	80	73	73
3 1/2s series No. 7	June-Dec	75	80	87 1/2	75 1/2
3 1/2s series No. 8	June-Dec	75	80	87 1/2	75 1/2

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
		Sale Price	Bid & Asked	No.	Low High
3 1/2s series No. 9	June-Dec	75	76 1/2	1	69 1/2
4 1/2s series No. 10	June-Dec	7 1/2	7 1/2	1	67 1/2
3 1/2s series No. 11	June-Dec	75	76 1/2	1	63 1/2
3 1/2s series No. 12	June-Dec	75	76 1/2	1	66 1/2
3 1/2s series No. 13	June-Dec	75	76 1/2	1	66 1/2
3 1/2s series No. 14	June-Dec	73 1/2	75 1/2	1	63 1/2
3 1/2s series No. 15	June-Dec	73 1/2	75 1/2	1	64 1/2
3 1/2s series No. 16	June-Dec	73 1/2	75 1/2	1	65 1/2
3 1/2s series No. 17	June-Dec	73 1/2	75 1/2	1	65 1/2
3 1/2s series No. 18	June-Dec	73 1/2	75 1/2	1	65 1/2
3 1/2s series No. 19	June-Dec	73 1/2	75 1/2	1	65 1/2
3 1/2s series No. 20	June-Dec	76	79	1	67 1/2
3 1/2s series No. 21	June-Dec	76	79	1	70 1/2
3 1/2s series No. 22	June-Dec	73 1/2	77 1/2	1	65 1/2
3 1/2s series No. 23	June-Dec	73 1/2	77 1/2	1	63 1/2
3 1/2s series No. 24	June-Dec	74 1/2	77 1/2	1	64 1/2
3 1/2s series No. 25	June-Dec	73 1/2	77 1/2	1	64 1/2
3 1/2s series No. 26	June-Dec	73 1/2	77 1/2	1	68 1/2
3 1/2s series No. 27	June-Dec	73 1/2	77 1/2	1	64 1/2
3 1/2s series No. 28	June-Dec	75	79	1	65 1/2
3 1/2s series No. 29	June-Dec	75	79	1	66 1/2
3 1/2s series No. 30	June-Dec	75	79	1	65 1/2
Brisbane (City) sinking fund 5s 1957	Mar-Sept	103 1/2	104	9	101 1/2
Sinking fund gold 5s 1958	Feb-Aug	103 1/2	103 1/2	6	101 1/2
Sinking fund gold 5s 1959	Feb-Aug	100 1/2	100 1/2	6	100 1/2

Caldas (Dept of) 30-yr 3s s f 1978	Jan-July	33	39 1/2	35	40 1/2
Canada (Dominion of) 4s 1960	April-Oct	101 1/2	100 1/2	64	100 1/2
25-year 3 1/2s 1961	Jan-July	106 1/2	107	106 1/2	107 1/2
25-year 2 1/2s 1974	Mar-Sept	101 1/2	102	26	101 1/2
Δ Carlsbad (City) 8s 1954	Jan-July	58	58	60	60
Cauca Val (Dept of) 30-yr 3s s f 1978	Jan-July	38 1/2	38 1/2	5	35
Δ Chile (Republic) external s f 7s 1942	May-Nov	45 1/2	45 1/2	36 1/2	47
Δ 7s assorted 1942	May-Nov	33	33	28 1/2	34
External sinking fund 5s 1960	April-Oct	45 1/2	45 1/2	36 1/2	41
Δ 6s assorted 1960	April-Oct	33	33	28 1/2	34
External sinking fund 5s Feb 1961	Feb-Aug	33 1/2	33 1/2	5	28 1/2
Δ 6s assorted Feb 1961	Feb-Aug	46	46	5	36 1/2
Δ Ry external sinking fund 6s Jan 1961	Jan-July	33 1/2	33 1/2	3	28 1/2
Δ 6s assorted Jan 1961	Jan-July	45 1/2	45 1/2	45 1/2	48 1/2
External sinking fund 6s Sept 1961	Mar-Sept	33	33	28 1/2	33 1/2
Δ 6s assorted Sept 1961	Mar-Sept	45 1/2	45 1/2	46 1/2	48 1/2
External sinking fund 6s 1962	April-Oct	33	33	28	34
Δ 6s assorted 1962	April-Oct	33	33	28	34

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MAY 5

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Chile (Republic) cont.							
Δ External sinking fund 6s 1963.....	May-Nov		45½		39	46½	
Δ 6s assorted 1963.....	May-Nov	33½	33½	33½	1	28½	34½
Extr sink fund dollar bonds 2-3s 1993.....	June-Dec	33½	32½	33½	37	26½	35½
Δ Chile Mortgage Bank 6½s 1957.....	June-Dec		45½		40	44½	
Δ 6½s assorted 1957.....	June-Dec		33		28	32½	
Δ Sinking fund 6½s 1961.....	June-Dec		46	46	3	37½	47
Δ 6½s assorted 1961.....	June-Dec		33	33	1	28½	33½
Δ Guaranteed sinking fund 6s 1961.....	April-Oct		47	47	5	39	47
Δ 6s assorted 1961.....	April-Oct		33	33	1	28½	35½
Δ Guaranteed sinking fund 6s 1962.....	May-Nov		45½		36	44	
Δ 6s assorted 1962.....	May-Nov		33		28	33	
Δ Chilean Consol Municipal 7s 1960.....	Mar-Sept		45½		39	40	
Δ 7s assorted 1960.....	Mar-Sept		33½	33½	3	28½	33½
Δ Chinese (Hukuang Ry) 5s 1951.....	June-Dec		5½	5½	1	4½	7
Colombia (Republic of).....							
Δ 6s of 1928 Oct 1961.....	April-Oct		87			78½	87
Δ 6s of 1927 Jan 1961.....	Jan-July		87	87	1	79½	87
3s ext sinking fund dollar bonds 1970.....	April-Oct	46½	46½	47½	29	40½	49½
Δ Colombia Mortgage Bank 6½s 1947.....	April-Oct		52		47	48½	
Δ Sinking fund 7s of 1926 due 1946.....	May-Nov		52		47	53	
Δ Sinking fund 7s of 1927 due 1947.....	Feb-Aug		52		48	48½	
Copenhagen (City) 5s 1952.....	June-Dec	86½	86½	87½	33	77½	90
25-year gold 4½s 1953.....	May-Nov		82½	83	25	72½	87
Δ Costa Rica (Republic of) 7s 1951.....	May-Nov		27½	28	11	19½	28
Cuba (Republic of) 4½s external 1977.....	June-Dec		110	110	2	109	114
Cundinamarca (Dept of).....							
30-year 3s sinking fund & bonds 1978.....	Jan-July		38½	39		35	40½
Czechoslovakia (State).....							
Stamped assorted (interest reduced to 6%) extended to 1960.....	April-Oct		51	51	1	50	55
Δ Denmark 20-year external 6s 1942.....	Jan-June	98½	98	98½	13	90½	99½
External gold 5½s 1955.....	Feb-Aug	96½	95½	97½	26	85½	97½
External gold 4½s 1962.....	April-Oct	88½	88½	89½	52	75½	92½
El Salvador (Republic of).....							
4s extl s f dollar bonds Jan 1 1976.....	Jan-July		80½		73½	80	
3½s extl s f dollar bonds Jan 1 1976.....	Jan-July	63	62½	63	3	55½	63
3s extl s f dollar bonds Jan 1 1976.....	Jan-July		55	55	2	49½	55
Δ Estonia (Republic of) 7s 1967.....	Jan-July		10½	15		11½	11½
Greek Government.....							
Δ 7s part paid 1964.....	May-Nov		10½	10½	7	9½	13½
Δ 6s part paid 1968.....	Feb-Aug	9½	9½	9½	15	9	11½
Helmsforss (City) external 6½s 1960.....	April-Oct		68½	68½	5	62½	70
Irish Free State extl sink fund 5s 1960.....	May-Nov		101½		102	103	
Italian (Republic) extl s f 1-3s 1977.....	Jan-July	40½	40	41½	30	38½	48
Italian Credit Consortium for Public Works							
1½ to 3% 1977.....	Jan-July		36½	38	19	34½	41½
Δ 7s series B 1947.....	Mar-Sept				59	62	
Italian Public Utility.....							
Credit Institute 1½ to 3% 1977.....	Jan-July	36½	36½	38	61	35	41½
Δ External 7s 1952.....	Jan-July			62		60½	62
Δ Italy (Kingdom of) 7s 1961.....	June-Dec		58	64		62	71
Δ Jugoslavia (State Mgt Bank) 7s 1957.....	June-Dec		11½	13		11½	16½
Δ Medellin (Colombia) 6½s 1954.....	June-Dec	51½	51½	52	7	46½	54
30-year 3s s f & bonds 1978.....	Jan-July		38	38	2	35	40½
Mexican Irrigation.....							
Δ 4½s assorted (1922 agreement) 1943.....	May-Nov						
Δ 4½s small 1943.....	May-Nov						
Δ New assorted (1942 agree'm't) 1968.....	Jan-July		6½	6½		5½	6½
Δ Small 1968.....	Jan-July						
Mexico (Republic of).....							
Δ 5s of 1999 due 1945.....	Quar-Jan						
Δ Large.....							
Δ 5s assorted (1922 agree'm't) 1945.....	Quar-Jan						
Δ Small.....							
Δ 5s new assorted (1942 agree't) 1963.....	Jan-July		11½	12	10	12	
Δ Large.....			11½		11	11	
Δ Small.....			11	12	9½	11½	
Δ 4s of 1904 assorted to (1922 agreement) due 1954.....	June-Dec					9½	10
Δ 4s new assorted (1942 agree't) 1968.....	Jan-July	5½	5½	5½	3	5½	6½
Δ 4s of 1910 (assented to 1922 agree-ment) 1945.....	Jan-July						
Δ Small.....							
Δ 4s new assorted (1942 agree't) 1963.....	Jan-July		9½	9½	9	8½	9½
Δ Small.....			8½	9½		7½	9½
Δ Treasury 6s of 1913 (assented to 1922 agreement) 1933.....	Jan-July						
Δ Small.....							
Δ 6s new assorted (1942 agree't) 1963.....	Jan-July		13½	13½	36	12	13½
Δ Small.....			13½	13½	90	11½	13½
Δ Milan (City of) 6½s 1952.....	April-Oct			59		57	61½
Minas Geraes (State).....							
Δ Secured etl sinking fund 6½s 1958.....	Mar-Sept		48				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....	Mar-Sept		36½		33	38½	
Δ Secured extl sinking fund 6½s 1959.....	Mar-Sept		48		49	49	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....	Mar-Sept		36½		32	37	
Netherlands (Kingdom) 3½s 1957.....	May-Nov		99½	99½	22	96½	99½
Norway (Kingdom of) 4½s 1956.....	Mar-Sept	98½	98½	99	19	95½	99½
External sinking fund 4½s 1965.....	April-Oct	99	98½	99	28	96½	99
4s sinking fund external loan 1963.....	Feb-Aug	97½	97½	97½	2	93½	98½
3½s sinking fund external 1957.....	April-Oct		95½	95½	5	92	95½
Municipal Bank extl sink fund 5s 1970.....	June-Dec		98	99		98	99½
Oslo (City) sinking fund 4½s 1955.....	April-Oct		97½	97½	2	95	98½
Panama (Republic).....							
Δ Stamped assorted 5s 1963.....	May-Nov		101		102	103	
External secured ref 3½s series B 1967.....	Mar-Sept		96½	96½	10	88½	96½
Δ Pernambuco (State of) 7s 1947.....	Mar-Sept		103½	105		103	105
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....	Mar-Sept		44		44	44	
Δ Peru (Republic of) external 7s 1959.....	Mar-Sept		27½	27½	3	22½	29½
Δ Nat loan extl s f 6s 1st series 1960.....	June-Dec		27½	28½	85	22	29½
Δ Nat loan extl s f 6s 2nd series 1961.....	April-Oct	27½	27½	28½	19	22½	29½
Δ Poland (Republic of) gold 6s 1940.....	April-Oct		8½	7½	1	8½	8½
Δ 4½s assorted 1958.....	April-Oct		7½	7½		7½	8½
Δ Stabilization loan sink fund 7s 1947.....	April-Oct		14		14	15½	
Δ 4½s assorted 1968.....	April-Oct		7½	8½	13	7½	9
Δ External sinking fund gold 8s 1950.....	Jan-July		8½	8½	2	8½	10
Δ 4½s assorted 1963.....	Jan-July		7½	7½	3	7½	9½
Porto Alegre (City of).....							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....	Jan-July		39			37½	39
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006.....	Jan-July		36½			33½	38
Δ Rio de Janeiro (City of) 8s 1946.....	April-Oct		54	54	5	50½	54
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....	April-Oct		40½	40½	10	37½	40½
Δ External secured 6½s 1953.....	Feb-Aug	48	48	48	1	44½	48
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....	Feb-Aug		36½	36½	10	32	36½
Rio Grande do Sul (State of).....							
Δ 8s external loan of 1921 1946.....	April-Oct		58		54	58	
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....	April-Oct		45½		38½	46½	
Δ 6s external sinking fund gold 1968.....	June-Dec		48½	49½	12	43½	49½
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....	June-Dec		35½	38		31½	36½
Δ 7s external loan of 1926 due 1966.....	May-Nov		50			48½	50
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....	June-Dec		42	42	1	34½	42
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....	June-Dec		41½			34	39½

For footnotes see page 29.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Δ Rome (City of) 6½s 1952.....	April-Oct		57	57½	3	57	61½
Δ Sao Paulo (City) 8s 1952.....	May-Nov		70				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....	May-Nov		62			57	63
Δ 6½s extl secured sinking fund 1957.....	May-Nov		75			72	75
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....	May-Nov		62	65		56	65
San Paulo (State of).....							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....	Jan-July		73½	73½	1	68	77
Δ 8s external 1950.....	Jan-July			90		87	88
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....	Jan-July	71½	71	71½	7	67½	73½
Δ 7s external water loan 1956.....	Mar-Sept					80	85½
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....	Jan-July		71	75		67	73½
Δ 6s external dollar loan 1968.....	Jan-July		84	84	1	82	85
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....	April-Oct		71½	71½	1	66	73
Serbs Croats & Slovenes (Kingdom).....							
Δ 8s secured external 1962.....	May-Nov		11½	13	26	9½	14½
Δ 7s series B secured external 1962.....	May-Nov		11½	13	24	9½	14½
Δ Silesia (Prov of) external 7s 1958.....	June-Dec		5½	18½		10	14
Δ 4½s assorted 1958.....	June-Dec		5½	7		7	9
Sydney County Council 3½s 1957.....	Jan-July	96	96	96	12	92½	96½
Δ Uruguay (Republic) external 8s 1946.....	Feb-Aug		126			134½	134½
Δ External sinking fund 6s 1960.....	May-Nov		134½				
Δ External sinking fund 6s 1964.....	May-Nov		121				
3½-4-4½s (dollar bond of 1937).....							
External readjustment 1979.....	May-Nov	90	90	91½	21	82½	92
External conversion 1979.....	May-Nov			91		86	92½
3½-4½-4½s external conversion 1978.....	June-Dec		80	93		81½	93
4-4½-4½s external readjustment 1978.....	Feb-Aug			95		86½	95
3½s external readjustment 1984.....	Jan-July	79½	79½	79½	1	79½	80½
Valle Del Cauca.....							
See Cauca Valley (Dept of).....							
Δ Warsaw (City) external 7s 1958.....	Feb-Aug		7	12		7	10
Δ 4½s assorted 1958.....	Feb-Aug		5½	5½	5	5½	7½

RAILROAD AND INDUSTRIAL COMPANIES

Adriatic Electric Co 7s 1952.....	April-Oct					60	60
Alabama Great Southern 3½s 1967.....	May-Nov		*104			104¼	104¼
Alabama Power first mortgage 3½s 1972.....	Jan-July	105¾	105¾	105¾	8	105¾	107
Albany & Susquehanna RR 4½s 1975.....	April-Oct		103½	103½	1	103½	104¼
Allegheny & Western 1st gtd 4s 1998.....	April-Oct		79	86		74	79
Allis-Chalmers Mfg 2s debentures 1956.....	Mar-Sept	100¼	100¼	100¼	10	100¼	101
American Airlines 3s debentures 1966.....	June-Dec	90½	90½	91	13	90½	95½
American Bosch Corp 3¾s s f deb 1964.....	May-Nov		*101			100¼	100¼
American & Foreign Power deb 5s 2030.....	Mar-Sept	97	95½	97¼	130	89¾	97¼
American Telephone & Telegraph Co—							
2¾s debentures 1980.....	Feb-Aug	100	99¾	100	21	99¾	100½
2¾s deductions 1975.....	April-Oct	100¼	100	100½	63	99¾	101¼
2¾s debentures 1986.....	Jan-July	96¾	96½	97	25	96¼	97¾
2¾s convertible debentures 1961.....	June-Dec	113¾	113½	114½	517	107¾	114½
2¾s debentures 1982.....	April-Oct	99¾	99¾	99¾	18	99¼	100¾
2¾s debentures 1987.....	June-Dec		102	102¾	26	101½	103
2¾s convertible debentures 1957.....	June-Dec	118	117	118½	502	109¾	118½
3¾s debentures 1973.....	June-Dec	106¼	106¼	106¾	25	105¾	106¾
3¾s convertible debentures 1959.....	June-Dec	126½	125¾	126¾	724	115¼	126¾
2¾s debentures 1971.....	Feb-Aug	101¼	101¼	101¾	34	100¾	101½
American Tobacco Co debenture 3s 1962.....	April-Oct	103¾	103½	104	48	103½	104½
3s debentures 1969.....	April-Oct	104¾	104¾	105¼	58	104¾	105¾
Ann Arbor first gold 4s July 1995.....	Quar-Jan	85	85	85	1	76¼	85
A P W Products Co 5s 1966.....	April-Oct		*81	83		80	84
Atchison Topeka & Santa Fe—							
General 4s 1995.....	April-Oct	128¾	128¾	129	64	127	131¾
Stamped 4½ July 1 1995.....	May-Nov	120	120	120	1	119¼	120½
Atlanta & Charlotte Air Line Ry—							
First mortgage 3¾s 1963.....	May-Nov		*104	105		103	104¾
Atlantic Coast first consol 4s July 1952.....	Mar-Sept	103¼	103¼	103¼	266	102¾	104¾
General unified 4½s A 1964.....	June-Dec	106	105¾	107½	44	102¾	107¾
Atlantic Refining 2¾s debentures 1966.....	Jan-July	101¾	101¾	101¾	23	101½	102¾

B

Baltimore & Ohio RR—							
First mortgage 4s series A July 1975.....	April-Oct	89¾	89½	90¼	24	88¾	94
First mortgage 5% series B (4% fixed and 1% contingent interest) July 1975.....	April-Oct	93¾	93½	94¾	30	92½	98
Refunding and general mortgage 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995.....	June-Dec	58	57	58	83	56½	65½
Series K due March 1 2000.....	Mar-Sept	57¼	56¼	57½	113	56¾	64½
Series M due March 1 1996.....	Mar-Sept	57¼	56¼	57¾	72	56¼	64¾
Ref and general mortgage 6% (2¾% fixed and 3¾% contingent interest)—							
Series J due Dec 1 1995.....	June-Dec	68	65¾	68¼	86	65¼	74¾
Δ4½s convertible income Feb 1 2010.....	May	46¾	46¾	46¾	264	45¾	53¾
Pittsburgh Like Erie & West Virginia—							
Refunding 4s series A 1980.....	May-Nov	86½	86	86¾	11	85½	89¾
Western div first mortgage 5% ser A (3½% fixed & 1½% conting int) 1980.....	Jan-July	67	66	67	7	65½	71¼
Toledo Cincinnati division							
First lien and ref M 4s series D 1985.....	Jan-July		79	79	3	79	82
Bangor & Aroostook RR—							
Consolidated refunding 4s 1951.....	Jan-July		87	88	4	87	93
4s stamped 1951.....	Jan-July	88	87	88	13	87	93
Beech Creek Extension first 3½s 1951.....	April-Oct		*100¼			100¼	100¼
Bell Telephone of Pa 5s series C 1960.....	April-Oct		121½	121¾	22	121¼	122½
Beneficial Industrial Loan 2½s deb 1961.....	May-Nov	99¾	99¾	99¾	5	99	99¾
3¼s sinking fund debentures 1964.....	Feb-Aug					104	105
Bethlehem Steel Corp—							
Consol mortgage 2¾s series I 1970.....	Jan-July		101½	101¾	4	100½	102
Consol mortgage 2¾s series J 1976.....	May-Nov	101¾	101¾	101¾	11	101	102
Consol mortgage 3s series K 1979.....	Jan-July		105½	105½	8	104	105¼
Boston & Maine RR—							
First mortgage 5s series AC 1967.....	Mar-Sept		80	80¾	8	80	83
First mortgage 5s series II 1955.....	May-Nov		*102			102	102½
First mortgage 4¾s series JJ 1961.....	April-Oct			80			
First mortgage 4s series RR 1960.....	Jan-July	71¾	71	72	23	71	78
ΔInc mortgage 4¾s series A July 1970.....	May-Nov	47	46	47	31	46½	56¼
ΔBreda (Ernesto) Co 7s 1954.....	Feb-Aug					59	59
Bristol-Myers Co 3s debentures 1968.....	April-Oct		*104	105		104¾	105¼
Brooklyn Union Gas 4s debentures 1969.....	Mar-Sept	102	102	102	1	102	105¼
General mortgage 2¾s 1976.....	Jan-July	101½	101½	101½	1	100¾	102
Buffalo Niagara Elec first mtge 2¾s 1975.....	May-Nov		102½	102¼	27	102½	103¾
Buffalo Rochester & Pittsburgh Ry—							
Stamped modified 4½s 1957.....	May-Nov		63	63¾	24	62	69
Bush Terminal Co first 4s 1952.....	April-Oct		*101½	102½		101½	102¼
Consolidated 5s 1955.....	Jan-July		98¾	99	5	98	100
Bush Terminal Buildings 5s gtd 1960.....	April-Oct		106	106	3	106	106

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MAY 5

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Carolina Clinchfield & Oho 4s 1965.....Mar-Sept	--	106 106 1/2	2	106 108	Delaware Lackawanna & Western RR Co—		
Carthage & Adirondack Ry—					New York Lackawanna & Western Div		
First mortgage guaranteed 4s 1981.....June-Dec	--	60 1/4 60 1/4	2	58 64	First and refund M 5s series C 1973.....May-Nov	--	85 1/2 85 1/2
Celanese Corp 3s debentures 1965.....April-Oct	--	103 1/2 103 3/4	17	103 104 1/2	Income mortgage due 1993.....May	58 1/2	58 1/2 58 1/2
Celotex Corp 3 1/4s debentures 1960.....Feb-Aug	--	*101 1/2	--	100 1/2 100 1/2	Morris & Essex division		
3 1/4s debentures (1947 issue) 1960.....Feb-Aug	--	*101 1/2	--	87 94	Collateral trust 4-6s May 1 2042.....May-Nov	65 1/2	65 1/2 68 1/4
Central Branch U P first gold 4s 1948.....June-Dec	--	*71	--	87 94	Delaware Power & Light 3s 1973.....April-Oct	--	*107 1/2
Central of Georgia Ry—					First mortgage and coll trust 3 1/4s 1977.....June-Dec	--	*104 1/2 105
First mortgage series A 1995.....Jan-July	64	62 1/2 64	54	62 67 1/2	Denver & Rio Grande Western RR—		
Gen mortgage 4 1/2s series A Jan 1 2020.....May	46 1/2	*64 68	194	39 48	First mortgage series A (3% fixed		
Gen mortgage 4 1/2s series B Jan 1 2020.....May	46 1/2	43 1/2 46 1/2	194	39 48	1% contingent interest) 1993.....Jan-July	95 1/2	95 1/2 95 1/2
Central RR Co of N J—					Income mortgage series A (4 1/2%		
General mortgage 3 1/4s 1987.....Jan-July	43 1/4	43 44 1/4	155	42 1/2 46 1/2	contingent interest) 2018.....April	68 1/4	67 68 1/2
Central New York Power 3s 1974.....April-Oct	105	105 105	16	105 108 1/2	Denver & Salt Lake—		
Central Pacific Ry Co—					Income mortgage (3% fixed		
First and refund 3 1/2s series A 1974.....Feb-Aug	--	103 1/2 103 1/2	1	103 104	1% contingent interest) 1993.....Jan-July	89 1/4	89 1/4 89 1/4
First mortgage 3 1/2s series B 1968.....Feb-Aug	--	*104 1/2	--	103 1/2 104	Detroit Edison 3s series H 1970.....June-Dec	--	*106 1/2
Champion Paper & Fibre deb 3s 1965.....Jan-July	--	103 1/2 103 1/2	4	102 1/2 103 1/2	General and refund 2 1/2s series I 1982.....May-Sept	--	*101 1/2
Chesapeake & Ohio Ry—					3s convertible debentures 1958.....June-Dec	113 3/4	113 3/4 113 3/4
General gold 4 1/2s 1992.....Mar-Sept	--	126 126 1/2	9	126 133 1/2	Detroit & Mack first lien gold 4s 1995.....June-Dec	--	*69 1/2
Refund and impt M 3 1/2s series D 1966.....May-Nov	102 1/2	101 103	31	101 103 1/2	Second gold 4s 1995.....June-Dec	--	*67 1/4 76
Refund and impt M 3 1/2s series E 1966.....Feb-Aug	--	102 1/2 102 1/2	40	101 1/2 104 1/4	Detroit Terminal & Tunnel 4 1/2s 1961.....May-Nov	--	106 106 1/4
Refund and impt M 3 1/2s series H 1973.....June-Dec	--	104 1/2 104 1/2	5	104 1/2 106 1/2	Detroit Tol & Iron RR 2 1/2s ser B 1976.....Mar-Sept	95	94 1/2 95
R & A div first consol gold 4s 1989.....Jan-July	--	*112	--	114 114	Dow Chemical 2 3/8s debentures 1961.....May-Nov	100 1/2	100 1/2 100 1/2
Second consolidated gold 4s 1989.....Jan-July	--	*112	--	114 114	Duquesne Light Co 2 1/2s 1977.....Feb-Aug	--	102 1/4 102 1/2
Chicago Burlington & Quincy RR—					1st mortgage 2 1/2s 1979.....April-Oct	--	*99 1/2 100 1/4
General 4s 1958.....Mar-Sept	111 3/8	111 3/8 111 3/8	15	111 3/8 112 3/4			
First and refunding 4 1/2s series B 1977.....Feb-Aug	--	110 1/4 110 1/4	7	108 1/2 110 1/4			
First and refunding mortgage 3 1/4s 1985.....Feb-Aug	102 3/4	102 3/4 102 3/4	10	102 103 1/2			
First and refunding mortgage 2 1/2s 1970.....Feb-Aug	--	*100 1/4 101 1/2	--	99 1/2 101 1/4			
1st & ref mtge 3s 1990.....Feb-Aug	--	*99 1/2	--	--			
Chicago & Eastern Ill RR—							
General mortgage inc conv 5s 1997.....April	40	39 1/2 40 1/2	45	36 42			
First mortgage 3 1/4s series B 1985.....May-Nov	--	69 3/4 69 3/4	4	68 73 1/2			
Chicago & Erie 1st gold 5s 1982.....May-Nov	--	*127 1/2	--	126 1/2 126 1/2			
Chicago Gt West first 4s series A 1988.....Jan-July	88 3/8	88 1/4 89	14	86 1/2 93			
General inc mtge 4 1/2s Jan 1 2038.....April	--	*75 76 3/4	--	73 1/4 84 1/4			
Chicago Ind & Louisville Ry—							
1st mortgage 4s inc series A Jan 1983.....April	--	52 1/2 53	16	51 1/4 62			
2nd mortgage 4 1/2s inc ser A Jan 2003.....April	41 1/2	40 1/2 41 3/4	27	40 1/2 50 1/2			
Chicago Indiana & Southern 4s 1956.....Jan-July	--	95 1/2 95 1/2	7	89 95 1/2			
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994.....Jan-July	--	101 1/4 101 1/4	6	100 104 1/2			
General mortgage 4 1/2s inc ser A Jan 1 2019.....April	64 1/4	64 65 1/4	165	64 71 1/2			
4 1/2s conv increased series B Jan 1 2044.....April	55	54 3/4 55 1/2	149	54 60			
Chicago & North Western Ry—							
Second mortgage conv inc 4 1/2s Jan 1 1999.....April	54 1/2	53 1/2 54	196	50 1/2 56			
First mortgage 3s series B 1989.....Jan-July	--	*87 1/2 90	--	87 90			
Chicago Rock Island & Pacific RR—							
1st mtge 2 1/2s ser A 1980.....Jan-July	99	99 99 1/4	31	99 99 3/4			
Chicago St L & New Orleans 5s 1951.....June-Dec	--	*103 1/2 104	--	103 1/2 103 1/2			
Memphis Division 1st gold 4s 1951.....June-Dec	--	*102 3/4	--	102 3/4 103 1/4			
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2 1/4-4 1/4s 1994.....Jan-July	83 1/2	83 1/4 83 3/4	21	79 1/2 87			
Income 2 1/4-4 1/4s 1994.....Jan-July	74 1/2	74 1/2 74 1/2	1	72 1/4 80			
Chicago Union Station—							
First mortgage 3 1/4s series P 1963.....Jan-July	--	106 1/2 106 1/2	2	104 1/2 106 1/2			
First mortgage 2 1/2s series G 1963.....Jan-July	--	*103 1/2	--	102 1/2 104			
Chicago & Western Indiana conv 4s 1952.....Jan-July	103 1/2	103 3/4 103 1/2	7	103 104			
First and refunding 4 1/4s series D 1962.....Mar-Sept	--	106 106	1	104 106			
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975.....April-Oct	--	103 1/4 103 1/2	12	102 1/2 104 1/4			
First mortgage 2 1/2s 1978.....Jan-July	--	*102 1/4	--	--			
Cincinnati Union Terminal—							
First mortgage gtd 3 1/2s series E 1969.....Feb-Aug	--	*110 1/2	--	110 1/2 110 1/2			
First mortgage 2 1/2s series G 1974.....Feb-Aug	--	102 1/2 102 1/2	8	102 1/2 103 1/4			
C I T Financial Corp—							
2 1/2s debentures 1959.....April-Oct	101 1/2	101 1/2 101 1/2	10	100 1/2 102			
City Ice & Fuel 2 1/2s debentures 1966.....June-Dec	--	*96	--	96 96			
City Investing Co 4s debentures 1961.....June-Dec	--	90 90	13	83 1/4 90			
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993.....June-Dec	80 3/4	80 3/4 80 3/4	1	75 82			
General 5s series B 1993.....June-Dec	--	*99 1/2 100 1/2	--	98 3/4 98 3/4			
Refunding and impt 4 1/2s series E 1977.....Jan-July	66 1/2	65 3/4 66 1/4	70	63 1/4 67 1/2			
Cincinnati Wab & Mich Div 1st 4s 1991.....Jan-July	--	61 61	7	57 62			
St Louis Division first coll trust 4s 1990.....May-Nov	--	83 83	2	82 87			
Cleveland Electric Illuminating 3s 1970.....Jan-July	--	106 1/2 107	6	106 1/2 107 1/4			
First mortgage 3s 1982.....June-Dec	--	106 1/2 107	--	106 1/2 107 1/4			
Cleveland & Pittsburgh RR—							
Series D 3 1/2s guaranteed 1950.....Feb-Aug	--	100 100	1	100 100			
Cleveland Short Line first gtd 4 1/2s 1961.....April-Oct	--	*100	--	99 1/4 100 1/4			
Cleveland Union Terminals Co—							
First mortgage 5 1/2s series A 1972.....April-Oct	--	*108 1/2	--	107 3/4 108 1/2			
First mortgage 5s series B 1973.....April-Oct	--	107 1/2 107 1/2	11	106 107 1/2			
First mortgage 4 1/2s series C 1977.....April-Oct	106 1/4	106 1/2 106 1/2	7	105 1/2 106 1/2			
Colorado & Southern Ry—							
4 1/2s (stamped modified) 1980.....May-Nov	70 1/2	70 72	32	62 1/4 78			
Colorado Fuel & Iron Corp—							
First mortgage and coll trust 4s 1964.....April-Oct	--	100 1/2 101 1/2	5	100 1/2 100 1/2			
Columbia Gas & Electric Corp—							
3 1/2s debentures 1971.....Mar-Sept	--	104 1/4 105 1/4	37	104 1/4 105 1/4			
Columbia Gas System Inc—							
3 1/4s debentures 1973.....April-Oct	--	105 1/2 106 1/2	--	105 1/2 106 1/2			
3s debentures March 1974.....Mar-Sept	--	104 1/4 104 3/4	8	103 3/4 105 1/2			
3s debentures August 1974.....Feb-Aug	--	*104	--	105 1/2 105 1/2			
Columbus & South Ohio Elec 3 1/4s 1970.....May-Sept	--	107 3/4 108	12	107 1/4 108 1/2			
Columbus & Toledo first external 4s 1955.....Feb-Aug	--	*107	--	107 1/4 107 1/4			
Commonwealth Edison Co—							
First mortgage 3s series L 1977.....Feb-Aug	--	106 1/2 107 1/2	10	106 1/2 107 1/2			
First mortgage 3s series N 1978.....June-Dec	--	*106 1/2	--	106 1/2 107			
3s sinking fund debentures 1999.....April-Oct	--	105 105	3	104 1/2 105 1/4			
2 1/2s s f debentures 1999.....April-Oct	--	100 1/2 100 1/2	11	100 1/2 100 1/2			
Conn Ry & Lt 1st and ref 4 1/2s 1951.....Jan-July	--	*101	--	101 101 1/2			
Conn River Pwr sink fund 3 1/4s A 1961.....Feb-Aug	--	*102 1/2 103	--	103 105 1/2			
Consolidated Cigar Corp 3 1/4s 1965.....April-Oct	--	*102 1/2 104 1/4	--	102 102 1/2			
Consolidated Edison of New York—							
First and refund mtge 2 1/4s ser A 1982.....Mar-Sept	--	101 101 1/2	13	101 102 1/2			
First and refund mtge 2 1/4s ser B 1977.....April-Oct	--	*99 1/2	--	99 1/4 100 1/2			
First and refund mtge 2 1/4s ser C 1972.....June-Dec	102 3/4	102 1/2 102 1/2	17	102 1/2 103 1/4			
First and refunding 3s series D 1972.....May-Nov	105 1/2	105 1/2 105 1/2	11	104 1/2 106			
First and refund mtge 3s series E 1979.....Jan-July	--	106 1/2 106 1/2	1	105 1/2 106 1/2			
3s convertible debentures 1963.....June-Dec	125	124 1/4 125	161	115 127 1/4			
Consolidated Gas Co of Balt City—							
General mortgage 4 1/2s 1954.....April-Oct	--	109 1/2 109 1/2	1	110 1/2 110 1/2			
Consolidated Gas El Lt & Power (Balt)—							
1st ref M 2 1/2s ser Q 1976.....Jan-July	--	*104 1/2 104 3/4	--	110 1/2 104 3/4			
1st ref M 2 1/2s ser R 1981.....April-Oct	--	104 104 1/4	88	110 1/2 105			
1st ref M 2 1/2s ser T 1976.....Jan-July	--	*104 1/2 104 1/2	--	110 1/2 106 1/2			
1st ref M 2 1/2s ser U 1981.....April-Oct	--	*105 1/2 106 1/2	--	110 1/2 106 1/2			
2 1/2s conv deb 1962.....May-Nov	114	114 114 1/4	9	110 1/2 116 1/2			
Consolidated Natural Gas 2 1/4s 1968.....April-Oct	--	*103 1/2 104	--	103 104			
Consumers Power first mtge 2 1/2s 1975.....Mar-Sept	104	103 1/4 104	28	103 1/4 106			
Continental Baking 3s debentures 1965.....Jan-July	--	103 103	1	102 1/2 103 1/2			
Crucible Steel Co of Am 1st mtge 3 1/2s 1966.....May-Nov	--	*93 94 1/4	--	92 1/2 95 1/4			
Delta Northern Ry first 5 1/2s 1942.....June-Dec	--	*50 1/2 52 1/2	--	47 1/2 49 1/2			
Delta RR first 5s gold 1952.....Jan-July	--	*83 1/2 86	--	83 89			
Delta RR deposit receipts.....Jan-July	27 1/4	27 1/4 28 1/2	33	27 1/4 32 1/2			
Delta 7 1/2s series A deposit receipts 1946.....June-Dec	34 1/4	34 1/4 34 1/4	6	32 1/2 35 1/4			
Delta 6s series B deposit receipts 1946.....June-Dec	--	*33 1/2	--	33 1/2 35 1/4			
Dayton Power & Lt first mtge 2 1/4s 1975.....April-Oct	--	102 102	2	102 103 1/4			
First mortgage 3s 1978.....Jan-July	--	*107	--	--			
First mortgage 3 series A 1978.....June-Dec	--	*101	--	--			
Dayton Union Ry 3 1/4s series B 1965.....June-Dec	--	*103 1/2 104 1/4	--	103 1/2 104 1/2			
Deere & Co 2 1/4s debentures 1965.....April-Oct	--	95 1/2 94 1/2 95 1/2	19	93 1/2 99 1/2			
Delaware & Hudson 4s extended 1963.....May-Nov	--	95 1/2	--	93 1/2 99 1/2			

For footnotes see page 29

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MAY 5

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
K				New York Central RR Co—			
Kanawha & Mich 1st mtge 4s 1990	April-Oct			Consolidated 4s series A 1968	Feb-Aug	57 1/2	59 60 1/4
Kansas City Power & Light 2 1/2s 1976	June-Dec			Refunding and lmpt 4 1/2s series A 2013	April-Oct	63 1/4	62 1/2 63 3/4
1st mortgage 2 1/2s 1978	June-Dec			Refunding and lmpt 5s series C 2013	April-Oct	69 3/4	69 1/4 70 1/4
Kansas City Southern Ry 4s ser A 1975	April-Oct	106	105 106	N Y Central & Hudson River RR—			
First mortgage 3 1/2s series B 1968	June-Dec			General mortgage 3 1/2s 1997	Jan-July		80 1/2 82
Kansas City Terminal Ry 2 1/2s 1974	April-Oct			3 1/2s registered 1997	Jan-July		77 79
Kentucky Central 1st mtge 4s 1987	Jan-July			Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	58	58 58
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July			3 1/2s registered 1998	Feb-Aug		54 1/2
Stamped 1961	Jan-July			Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug		56 56 1/2
Plain 1961	Jan-July			3 1/2s registered 1998	Feb-Aug	55	54 1/2 55
4 1/2s unguaranteed 1961	Jan-July			New York Chicago & St Louis—			
Kings County Elec Lt & Power 6s 1997	April-Oct			Refunding mortgage 3 1/2s series E 1980	June-Dec		102 102
Koppers Co first mortgage 3s 1964	April-Oct			First mortgage 3s series F 1986	April-Oct		92 1/2 92 1/2
Δ Kreuger & Toll 5s certificates 1959	Mar-Sept			N Y Connecting RR 2 1/2s series B 1975	April-Oct	101 1/2	101 101 1/4
L				N Y Dock first gold 4s 1951	Feb-Aug		101 1/2
Laclede Gas Light 4 1/2s conv deb 1963	Mar-Sept	117	117 119 1/4	N Y & Harlem gold 3 1/2s 2000	May-Nov		96 100
Lakefront Dock & RR Terminal—				Mortgage 4s series A 2043	Jan-July		97 1/2 97 1/2
First mtge sink fund 3 1/2s series A 1968	June-Dec			Mortgage 4s series B 2043	Jan-July		72 1/2 73 1/2
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec			N Y Lack & West 4s series A 1973	May-Nov		79 1/2 80 1/2
3 1/2s registered 1997	June-Dec			4 1/2s series B 1973	May-Nov		
Lautaro Nitrate Co Ltd—				N Y New Haven & Hartford RR—			
Δ First mortgage income reg 1975	June-Dec			First and refunding mtge 4s ser A 2007	Jan-July	66 1/2	65 3/4 67
Lehigh Coal & Navigation Co—				Δ General mtge conv inc 4 1/2s series A 2022	May	44	42 1/2 44
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	95 1/2	95 1/2 96	Harlem River & Port Chester—			
Lehigh Valley Coal Co—				First mortgage 4s 1954	May-Nov		104 104
1st & ref 5s stamped 1954	Feb-Aug			Δ General 4s 1955	June-Dec	6 1/4	6 1/4 6 1/4
1st & ref 5s stamped 1964	Feb-Aug			N Y Power & Light 1st mtge 2 1/2s 1975	Mar-Sept	2 1/2	2 1/2 2 1/2
1st & ref 5s stamped 1974	Feb-Aug			N Y & Putnam 1st consol gtd 4s 1993	April-Oct		102 102 1/2
Lehigh Valley Harbor Term Ry—				N Y State Electric & Gas 2 1/2s 1977	Jan-July		100 1/2 101 1/2
First mortgage 5s extended to 1984	Feb-Aug	70	68 1/2 70	N Y Steam Corp first 3 1/2s 1963	Jan-July		105 105 1/4
Lehigh Valley Railway—				N Y Susquehanna & Western RR—			
First mortgage 4 1/2s extended to 1974	Jan-July			Δ First refunding 5s 1937	Jan-July		49 1/2 49 1/2
Lehigh Valley RR—				Δ Second gold 4 1/2s 1937	Feb-Aug		28 28
General consolidated mortgage bonds—				Δ General gold 5s 1940	Feb-Aug	14	14 14
Series A 4 1/2s fixed interest 2003	May-Nov	52 1/4	51 3/4 53	Δ Terminal first gold 5s 1943	May-Nov		75 78
Series B 4 1/2s fixed interest 2003	May-Nov		56 1/4 56 1/4	N Y Telephone 2 1/2s series D 1982	Jan-July	101 1/2	101 1/2 102 1/4
Series C 5s fixed interest 2003	May-Nov	63 1/2	63 63 1/2	Refunding mortgage 3 1/2s series E 1978	Feb-Aug		106 1/2
Series D 4 1/2s contingent interest 2003	May	35	d34 36 1/2	Refunding mortgage 3s series F 1981	Jan-July		105 105 1/4
Series E 4 1/2s contingent interest 2003	May		d37 1/2 40 1/2	Niagara Falls Power 3 1/2s 1966	Mar-Sept		107 1/2 108 1/4
Series F 5s contingent interest 2003	May		d40 1/4 41 1/2	Niagara Mohawk Power Corp—			
Lehigh Valley Terminal Ry—				General mtge 2 1/2s 1980	Jan-July		101 1/2 101 3/4
First mortgage 5s extended to 1979	April-Oct			Norfolk Southern Ry Co—			
Lexington & Eastern Ry first 5s 1965	April-Oct			Δ General mtge 5s convertible inc 2014	April-Oct	90	90 91
Liggett & Myers Tobacco 5s 1951	Feb-Aug			Norfolk & Western Ry first gold 4s 1996	April-Oct		129 1/4 129 1/4
Little Miami general 4s series A 1962	May-Nov			Northern Central general & ref 5s 1974	Mar-Sept		109 117
Δ Lombard Electric 7s series A 1952	June-Dec			General and refunding 4 1/2s ser A 1974	Mar-Sept		110 113
Lorillard (P) Co debentures 5s 1951	Feb-Aug			Northern Pacific Ry—			
3s debentures 1963	April-Oct			Prior lien 4s 1997	Quar-Jan		103 109 1/2
Louisville & Nashville RR—				4s registered 1997	Quar-Jan		109 109 1/4
First and refund mtge 3 1/2s ser F 2003	April-Oct			General lien 3s Jan 1 2047	Quar-Feb	64 1/2	64 65
First and refund mtge 2 1/2s ser G 2003	April-Oct			3s registered 2047	Quar-Feb	84 1/2	60 1/4 60 1/4
First and refund mtge 3 1/2s ser H 2003	April-Oct			Reunding and improve 4 1/2s ser A 2047	Jan-July		84 1/2 85 1/2
St Louis Div second gold 3s 1980	Mar-Sept			Refunding and improve 5s series O 2047	Jan-July		93 93 3/4
Atl Knox & Cincinnati Div 4s 1955	May-Nov			Refunding and improve 5s series D 2047	Jan-July		92 1/4 93
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov			Collateral trust 4 1/2s 1975	Mar-Sept	102 1/2	102 103
M				Northern States Power Co—			
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov			(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug		102 1/2
Maine Central RR 4 1/2s series A 1960	June-Dec			First mortgage 2 1/2s 1975	April-Oct		102 102 1/4
First mortgage & con 4s series B 1954	June-Dec	94 1/2	94 1/2 94 3/4	First mortgage 3s 1978	Jan-July		102 102
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	93 1/2	93 93 1/2	First mortgage 3 1/2s 1979	Feb-Aug		102 102
Manila RR (Southern Lines) 4s 1959	May-Nov			(Wisconsin) first mortgage 2 1/2s 1977	April-Oct		99 1/4
May Dept Stores 2 1/2s debentures 1972	Jan-July			First mortgage 3s 1979	Mar-Sept		
Mead Corp first mortgage 3s 1966	June-Dec			Northwestern Bell Telephone—			
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	103 1/2	102 1/2 103 1/4	3 1/2s debentures 1979	May-Nov		104 1/4 105 1/4
Michigan Bell Telephone Co—							
3 1/2s debentures 1988	April-Oct			O			
Michigan Central—				Ogdensburg & Lake Champlain Ry—			
Jack Lams & Sag 3 1/2s 1951	Mar-Sept			Δ First guaranteed 4s 1948	Jan-July		12 1/2 13
First gold 3 1/2s 1952	May-Nov			Ohio Edison first mortgage 3s 1974	Mar-Sept		106 106 1/4
Refunding and lmpt 4 1/2s series C 1979	Jan-July			First mortgage 2 1/2s 1975	April-Oct		97 1/2 100 1/2
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	108 1/2	108 1/2 108 1/2	Oklahoma Gas & Electric 2 1/2s 1978	Feb-Aug		101 102 1/2
First mortgage 2 1/2s 1969	Mar-Sept			First mortgage 3 1/2s 1978	June-Dec		
First mortgage 3 1/2s 1969	Mar-Sept			First mortgage 3s 1979	June-Dec		
3 1/2s sinking fund debentures 1967	Jan-July			Oregon-Washington RR 3s series A 1960	April-Oct	103 1/2	103 1/2 103 3/4
Δ Midland of N J first ext 5s 1940	April-Oct						
Minnesota Mining & Mfg 2 1/2s 1967	April-Oct			P			
Minn St Paul & Sault Ste Marie—				Pacific Gas & Electric Co—			
First mortgage 4 1/2s inc series A Jan 1971	May			First and refunding 3 1/2s series I 1966	June-Dec		105 1/2 107 1/2
Δ General mortgage 4s inc ser A Jan 1991	May			First and refunding 3s series J 1976	June-Dec		104 1/4 105
Missouri Kansas & Texas first 4s 1990	June-Dec			First and refunding 3s series K 1971	June-Dec		106 106 1/4
Missouri-Kansas-Texas RR—				First and refunding 3s series L 1974	June-Dec	105	105 105 1/4
Prior lien 5s series A 1962	Jan-July	91	91 93 1/4	First and refunding 3s series M 1979	June-Dec		104 1/2 105 1/4
40-year 4s series B 1962	Jan-July			First and refunding 3s series N 1977	June-Dec		105 105 1/4
Prior lien 4 1/2s series D 1978	Jan-July	83	83 83	First and refunding 2 1/2s series P 1981	June-Dec	101 1/2	101 101 1/4
Δ Cum adjustment 5s ser A Jan 1967	April-Oct	76	76 77 1/2	First and refunding 2 1/2s series Q 1980	June-Dec		103 103 1/4
Missouri Pacific RR Co—				First and refunding 2 1/2s series R 1982	June-Dec		105 105 1/4
Δ First and refunding 5s series A 1965	Feb-Aug	102 1/4	101 1/2 102 1/4	First and refunding 3 1/2s series S 1983	June-Dec		104 104 1/4
Δ General 4s 1975	Mar-Sept			First and refunding 3s series T 1985	June-Dec	99 1/2	99 1/2 100 1/2
Δ First and refunding 5s series F 1977	Mar-Sept	101 1/4	101 1/2 102	Pacific Tel & Tel 2 1/2s debentures 1983	June-Dec		102 102
Δ First and refunding 5s series G 1978	May-Nov	102 1/2	102 1/2 103	2 1/2s debentures 1987	April-Oct		105 105 1/4
Δ Convertible gold 5 1/2s series A 1949	May-Nov	46 1/4	46 47 1/2	3 1/2s debentures 1987	April-Oct		105 105 1/4
Δ First and refund gold 5s ser H 1980	April-Oct	102 1/2	102 1/2 103 1/4	3 1/2s debentures 1978	Mar-Sept		107 107 1/2
Δ First and refunding 5s series I 1981	Feb-Aug	102	101 1/2 102 1/4	3 1/2s debentures 1983	Mar-Sept		104 1/2 105
Mohawk & Malone first gtd 4s 1951	Mar-Sept			Pacific Western Oil 3 1/2s debentures 1964	June-Dec		101 1/2
Monongahela Ry 3 1/2s series B 1966	Feb-Aug			Paducah & Ill 1st sink fund gold 4 1/2s 1988	Jan-July		104 1/4
Morrell (John) & Co. 3s debentures 1958	May-Nov						
Morris & Essex first guaranteed 3 1/2s 2000	June-Dec	59 1/4	59 59 1/2	Pennsylvania-Central Airlines—			
Construction mtge 5s series A 1988	May-Nov	85 1/2	85 1/2 86 1/4	Δ 3 1/2s convertible inc deb Sept 1 1960	April-Oct		72 1/2 72 1/2
Mountain States Tel & Tel 2 1/2s 1986	May-Nov			Pennsylvania Co—			
3 1/2s debentures 1978	April-Oct			Guaranteed 4s series E trust cts 1982	May-Nov		103 1/4 103 3/4
N				Pennsylvania Glass Sand 3 1/2s 1949	June-Dec		103 103 1/4
Nashville Chattanooga & St Louis—				Pennsylvania Power & Light Co—			
First mortgage 3s series B 1986	Feb-Aug	94 1/4	94 1/4 96	First mortgage 3s 1978	April-Oct		104 1/2 105
National Dairy Products 2 1/2s deb 1970	June-Dec	102 1/2	102 1/2 102 3/4	Pennsylvania RR—			
3s debentures 1970	June-Dec			Consolidated sinking fund 4 1/2s 1969	Feb-Aug		113 1/2 115
Nat'l Distillers Products 3 1/2s deb 1974	April-Oct			General 4 1/2s series A 1965	June-Dec	103 1/2	103 1/2 104 1/4
National Steel Corp first mtge 3s 1965	April-Oct	104 1/4	104 1/4 104 1/4	General 5s series B 1968	June-Dec	108	107 3/4 108 1/4
National Supply 2 1/2s debentures 1967	June-Dec	101 1/2	101 1/2 101 1/2	General 4 1/2s series D 1981	April-Oct	96 1/2	96 97 1/4
Naugatuck RR first sold 4s 1954	May-Nov			General mortgage 4 1/2s series E 1984	Jan-July	101 1/2	101 1/2 101 1/2
New England Tel & Tel Co—				Convertible debentures 3 1/2s 1953	April-Oct		83 83 1/4
First guaranteed 4 1/2s series B 1961	May-Nov			General mortgage 3 1/2s series F 1985	Jan-June		57 1/2 58
3s debentures 1982	April-Oct			Peoria & Eastern 1st 4s external 1960	April-Oct		16 1/2 17
3s debentures 1974	Mar-Sept	104 1/2	104 1/2 104 1/2	Δ Income 4s April 1990	April		102 102 1/4
New Jersey Bell Telephone 3 1/2s 1988	Jan-July			Pere Marquette Ry 3 1/2s series D 1980	Mar-Sept		110 118 1/4
N J Junction RR gtd first 4s 1986	Feb-Aug			Philadelphia Baltimore & Wash RR Co—			
New Jersey Power & Light 3s 1974	Mar-Sept			General 5s series B 1974	Feb-Aug		110 110 1/2
New Orleans Great Nor 5s A 1983	Jan-July			General gold 4 1/2s series C 1977	Jan-July		108 110 1/2
New Orleans & Northeastern RR—				Philadelphia Electric Co—			
Refunding and lmpt 4 1/2s series A 1983	Jan-July	103 1/2	103 1/2 103 3/4	First and refunding 2 1/2s 1971	June-Dec		102 103
New Orleans Term first gtd 4s 1953	Jan-July	104	104 104 1/4	First and refunding 2 1/2s 1967	May-Nov	103 1/4	103 103 1/4
Δ New Orleans Texas & Mexico Ry—				First and refunding 2 1/2s 1974	May-Nov		102 102 1/4
Δ First 5s series B 1954	April-Oct	101 1/2	100 3/4 101 1/2	First and refunding 2 1/2s 1981	May-Nov	103	103 103
Δ Certificates of deposit				First and refunding 2 1/2s 1978	Feb-Aug		104 104 1/4
Δ First 5s series C 1956	Feb-Aug			Δ Philadelphia Ry 1st sink fund 4s 1937	Jan-July		8 8 1/4
Δ Certificates of deposit				Δ Certificates of deposit			
Δ First 4 1/2s series D 1956	Feb-Aug			Phillips Petroleum 2 1/2s debentures 1964	Feb-Aug	102 1/4	102 1/4 102 1/4
Δ Certificates of deposit				2 1/2s conv deb 1975	May-Nov	104 1/4	104 1/4 105
Δ First 3 1/2s series A 1954	April-Oct	102 1/2	101 102 1/2	Pittsburgh Bessemer & Lake Erie 2 1/2s 1990	June-Dec		99 99
Δ Certificates of deposit				Pittsburgh Cincinnati Chic & St Louis Ry—			
				Consolidated guaranteed 4s ser F 1953	June-Dec		103 108
				Consolidated guaranteed 4s ser G 1957	May-Nov		106 1/4 106 1/4
				Consolidated guaranteed 4s ser H 1960	Feb-Aug	103 1/2	103 1/2 103 3/4
				Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug		112 1/2
				Consolidated guaranteed 4 1/2s ser J 1964	May-Nov		113 1/2

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MAY 5

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High
Pittsburgh Cinc Chicago & St Louis RR—					
General mortgage 5s series A 1970.....	June-Dec	---	107½ 107½	1	103½ 108%
General mortgage 5s series B 1975.....	April-Oct	---	105½ 106	3	103½ 107%
General mortgage 3½s series E 1975.....	April-Oct	---	89 89	1	83 89
Pittsb Coke & Chem 1st mtge 3½s 1964.....	May-Nov	---	*102 102½	---	100 102
Pittsburgh Consolidation Coal—					
3½s debentures 1965.....	Jan-July	102½	102½ 102½	8	102½ 103
Pittsburgh Steel 1st mortgage 4½s 1958.....	April-Oct	---	102¾ 102¾	1	100¾ 102¾
Pittsburgh & West Virginia Ry—					
First mortgage 4½s series A 1958.....	June-Dec	---	95¾ 95¾	6	93 96¼
First mortgage 4½s series B 1959.....	April-Oct	---	95¾ 95¾	12	93 96¼
First mortgage 4½s series C 1960.....	April-Oct	95½	95¾ 95¾	19	92¼ 96¼
Pittsburgh Youngstown & Ashtabula Ry—					
First general 5s series B 1962.....	Feb-Aug	---	*111 ---	---	108 108
First general 5s series C 1974.....	June-Dec	---	---	---	---
First general 4½s series D 1977.....	June-Dec	---	---	---	---
Pittston Co 5½s income debentures 1964.....	Jan-July	---	99% 99%	3	99% 100%
Potomac Elec Power 1st mtge 3½s 1966.....	Jan-July	---	102% 103	11	102% 105%
First mortgage 3½s 1977.....	Feb-Aug	---	108¼ 108¼	2	108¼ 108¼
First mortgage 3s 1983.....	Jan-July	---	*104¾ 105¾	---	105 105
First mortgage 2½s 1984.....	May-Nov	---	---	---	---
Providence Terminal 4s 1956.....	Mar-Sept	---	*98½ 103	---	100 100
Public Service Electric & Gas Co—					
3s debentures 1963.....	May-Nov	104	104 104	4	103% 105¼
First and refunding mortgage 3½s 1968.....	Jan-July	---	*106½ 107½	---	106½ 109%
First and refunding mortgage 5s 2037.....	Jan-July	---	*151% ---	---	151% 152
First and refunding mortgage 5s 2037.....	June-Dec	---	*221 225	---	222 225
First and refunding mortgage 3s 1972.....	May-Nov	---	*105½ 106¼	---	106¼ 106¼
First and refunding mortgage 2½s 1979.....	June-Dec	---	*--- 104%	---	104% 105¼
Quaker Oats 2½s debentures 1964.....	Jan-July	---	*101½ 102%	---	101% 102%
Reading Co first & ref 3½s series D 1995.....	May-Nov	91¾	91¾ 92	10	91¾ 95¼
Reynolds (R J) Tobacco 3s deb 1973.....	April-Oct	---	*104% 105½	---	104% 105%
Rochester Gas & Electric Corp—					
General mortgage 4½s series D 1977.....	Mar-Sept	---	*120% ---	---	---
General mortgage 3½s series H 1967.....	Mar-Sept	---	*106% ---	---	---
General mortgage 3½s series I 1967.....	Mar-Sept	---	---	---	---
General mortgage 3½s series J 1969.....	Mar-Sept	---	*106% 107%	---	106% 107½
1st Rut-Canadian 4s stamped 1949.....	Jan-July	---	*6% 8	7	8¼
1st Rutland RR 4½s stamped 1941.....	Jan-July	---	8% 8%	10	8% 10%
Saguway Power 3s series A 1971.....	Mar-Sept	---	*104 104½	---	103% 104½
St. Lawrence & Adirond'k 1st gold 5s 1996.....	Jan-July	---	*68½ 74	---	65 71
Second gold 5s 1996.....	April-Oct	---	*75% ---	---	72 75
St Louis Rocky Mt & P 5s stamped 1955.....	Jan-July	---	*101 ---	---	98½ 101
St Louis-San Francisco Ry Co—					
1st mortgage 4s series A 1997.....	Jan-July	91	91 92	91	90 94%
2nd mortgage 4s series A 1997.....	Jan-July	59¼	57% 59½	383	56% 66½
St Louis-Southwestern Ry—					
First 4s bond certificates 1989.....	May-Nov	---	119 119%	15	118% 120
Second 4s inc bond certificates Nov 1989.....	Jan-July	103%	103% 103%	2	99½ 103%
General and ref gold 5s series A 1990.....	Jan-July	---	105% 105½	10	105% 106
St Paul & Duluth first cons gold 4s 1968.....	June-Dec	---	*104% ---	---	---
St Paul Union Depot 3½s B 1971.....	April-Oct	---	*104 ---	---	103% 104½
Scioto V & New England 1st gtd 4s 1989.....	May-Nov	---	*126% ---	---	127 127%
Seaboard Air Line RR Co—					
First mortgage 4s series A 1996.....	Jan-July	100	100 100	6	100 101½
2nd mortgage 4½s series A Jan 2016.....	May	85	82% 86½	271	75½ 86½
Seagram (Jos E.) & Sons 2½s 1966.....	June-Dec	---	*98½ 99%	---	98% 99%
3s debentures 1974.....	June-Dec	---	*102% ---	---	---
Shell Union Oil 2½s debentures 1971.....	April-Oct	98%	98% 98%	59	98% 99%
1st Silesian-Amer Corp coll trust 7s 1941.....	Feb-Aug	---	63% 63%	6	53% 68½
Skelly Oil 2½s debentures 1965.....	Jan-July	---	102% 102%	2	102% 103%
Socony-Vacuum Oil 2½s 1976.....	June-Dec	98%	98% 98%	27	98% 99%
South & North Ala RR gtd 5s 1963.....	April-Oct	---	*123% ---	---	123% 124
Southern Bell Telephone & Telegraph Co—					
3s debentures 1979.....	Jan-July	---	*106% 106%	---	106 107%
2½s debentures 1985.....	Feb-Aug	101½	101 101%	16	100% 102
2½s debentures 1987.....	Jan-July	---	*--- 104%	---	104 105
Southern Indiana Ry 2½s 1994.....	Jan-July	77%	77% 77%	6	77 83
Southern Pacific Co—					
First 4½s (Oregon Lines) A 1977.....	Mar-Sept	100%	100% 101%	84	99% 103%
Gold 4½s 1969.....	May-Nov	---	95% 95%	129	95 98%
Gold 4½s 1981.....	May-Nov	---	92% 92%	156	92 97
3s convertible debentures 1960.....	Apr-Oct	103%	102% 103%	685	100% 104%
San Fran Term 1st mtge 3½s ser A 1975.....	June-Dec	---	*102% ---	---	102% 103%
Southern Pacific RR Co—					
First mortgage 2½s series E 1986.....	Jan-July	---	*--- 93%	---	93 95%
First mortgage 2½s series F 1996.....	Jan-July	---	87% 88%	12	87% 90%
First mortgage 2½s series G 1961.....	Jan-July	---	*--- 97	---	95 96%
Southern Ry first cons gold 5s 1994.....	Jan-July	---	112% 113%	19	111 120%
Devel and general 4s series A 1956.....	April-Oct	93%	92% 94%	98	92% 96
Devel and general 6s series A 1956.....	April-Oct	104	102% 104	11	102 106
Devel and general 6½s series A 1956.....	April-Oct	106½	106% 106%	8	105% 109
Memphis Div first gold 5s 1996.....	Jan-July	---	107% 107%	2	105% 108
St Louis Div first gold 4s 1951.....	Jan-July	---	100% 100%	3	100% 102
Southwestern Bell Tel 2½s deb 1985.....	April-Oct	102%	101% 102%	11	101% 103½
3½s debentures 1983.....	May-Nov	---	---	---	106% 107
Spokane Internat first gold 4½s 2013.....	April	---	*55 56½	---	40 59
Standard Oil of California 2½s deb 1966.....	Feb-Aug	---	*103% 104	---	103% 105
Standard Oil (N J) debentures 2½s 1971.....	May-Nov	98%	97% 98%	31	97% 98%
2½s debentures 1974.....	Jan-July	102%	102% 102%	56	102% 103%
Sunray Oil Corp 2½s debentures 1966.....	Jan-July	---	*101 102	---	99% 101
Swift & Co 2½s debentures 1972.....	Jan-July	---	*101 101%	---	101% 102
2½s debentures 1973.....	May-Nov	---	*103% 104%	---	104 104½

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High
Terminal RR Assn of St Louis—					
Refund and impmt M 4s series C 2019.....	Jan-July	---	*125% ---	---	119% 126
Refund and impmt 2½s series D 1985.....	April-Oct	---	*103% 104%	---	104 105
Texas Corp 3s debentures 1965.....	May-Nov	105%	105% 106	36	105% 106%
Texas & New Orleans RR—					
First and refund M 3½s series B 1970.....	April-Oct	---	98½ 98½	1	98½ 101½
First and refund M 3½s series C 1990.....	April-Oct	98%	98% 99%	13	98% 101
Texas & Pacific first gold 5s 2000.....	June-Dec	---	131 131½	10	128% 131½
General and refund M 3½s ser E 1985.....	Jan-July	---	104% 104%	14	103% 106
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3½s 1974.....	June-Dec	---	103% 103%	4	103% 103%
Third Ave Ry first refunding 4s 1960.....	Jan-July	61½	61½ 63	18	62 69¼
Adjustment income 5s Jan 1960.....	April-Oct	23½	23% 25%	359	21% 32%
Tol & Ohio Cent ref and impmt 3½s 1960.....	June-Dec	96%	96% 96%	7	92 97
Tri-Continental Corp 2½s deb 1961.....	Mar-Sept	---	*100% 101%	---	100% 101%
Union Electric Co of Missouri 3½s 1971.....	May-Nov	109%	109% 109%	17	108% 110%
First mortgage and coll trust 2½s 1975.....	April-Oct	---	102% 102%	2	102% 103%
3s debentures 1968.....	May-Nov	105%	105% 105%	1	104% 105%
Union Oil of California 2½s deb 1970.....	June-Dec	---	102% 102%	6	102% 103%
Union Pacific RR—					
2½s debentures 1976.....	Feb-Aug	103%	103% 103%	11	103 105
Refunding mortgage 2½s series C 1991.....	Mar-Sept	---	95% 95%	9	94% 97%
United Biscuit Co of America 2½s 1966.....	April-Oct	---	*102 ---	---	102% 103%
United Gas Corp 2½s 1970.....	Jan-July	---	*103 103%	---	---
U S Rubber 2½s debentures 1976.....	May-Nov	---	*97% 98½	---	96% 99
2½s debentures 1967.....	April-Oct	---	99% 99½	5	98% 99%
Universal Pictures 3½s debentures 1959.....	Mar-Sept	---	89 89	3	89 92
Vandalla RR consol gtd 4s series A 1955.....	Feb-Aug	---	*106% 107%	---	107% 107%
Consol sinking fund series B 1957.....	May-Nov	---	*106% ---	---	105 107%
Virginia Electric & Power Co—					
First and refund mtge 2½s ser E 1975.....	Mar-Sept	---	*102 102½	---	102 103%
First and refund mtge 3s series F 1978.....	Mar-Sept	---	---	---	105 105%
3½s convertible debentures 1963.....	April-Oct	125%	124% 125%	24	114% 130%
First and refund mtge 2½s ser G 1979.....	June-Dec	---	*104 105	---	---
Virginia & Southwest first gtd 5s 2003.....	Jan-July	---	*99 103%	---	103 103%
First consolidated 5s 1958.....	April-Oct	---	90 90	6	88% 91%
Virginian Ry 3s series B 1995.....	May-Nov	---	99 99	6	99 101
First lien and ref mtge 3½s ser C 1973.....	April-Oct	---	103 103	7	103 104%
Wabash RR Co—					
Gen mtge 4s income series A Jan 1981.....	April	---	75 75	4	73% 81
Gen mtge income 4½s series B Jan 1991.....	April	---	75 75½	4	73 79%
First mortgage 3½s series B 1971.....	Feb-Aug	---	99% 100	4	98% 101½
Walworth Co conv debentures 3½s 1976.....	May-Nov	---	88 88	1	88 91
Warren RR first ref gtd gold 3½s 2000.....	Feb-Aug	53	52 53	2	50% 54
Washington Terminal 2½s series A 1970.....	Feb-Aug	---	*100 ---	---	101 101
Westchester Ltg 5s stamped gtd 1950.....	June-Dec	---	101% 101%	2	101% 103
General mortgage 3½s 1967.....	Jan-July	---	105% 105%	1	105 106%
General mortgage 3s guaranteed 1979.....	May-Nov	---	*105% 106	---	105% 106%
West Penn Electric 3½s 1974.....	May-Nov	---	106 106	5	104% 106%
West Penn Power 3½s series I 1966.....	Jan-July	---	106% 106%	10	106 107%
West Shore first 4s guaranteed 2361.....	Jan-July	---	61 62½	31	57 64%
4s registered 2361.....	Jan-July	---	57% 58%	37	55% 60
Western Maryland first mortgage 4s 1952.....	April-Oct	103%	103% 103%	22	101% 104%
Gen mtge 4½s-4s series A 1969.....	Apr-Oct	104%	104% 105	10	104% 105%
Western Pacific 4½s income A Jan 2014.....	May	---	102% 102%	1	101% 102%
Western Union Telegraph Co—					
25-year gold 5s 1951.....	June-Dec	---	101% 101%	9	99% 101%
30-year 5s 1960.....	Mar-Sept	94%	94 95%	202	85 95%
Westinghouse Electric Corp—					
2½s debentures 1971.....	Mar-Sept	---	*101% 101%	---	101% 102%
2.65s convertible debentures 1973.....	Jan-July	107%	106% 108%	503	105% 111%
Wheeling & Lake Erie RR 2½s A 1992.....	Mar-Sept	---	*--- 101%	---	---
Wheeling Steel 3½s series C 1970.....	Mar-Sept	103	102% 103%	31	101% 103%
First mortgage 3½s series D 1967.....	Jan-July	---	103% 103%	3	102 103%
Wilson & Co first mortgage 3s 1958.....	April-Oct	---	102% 102%	1	102% 103
Winston-Salem S B first 4s 1960.....	Jan-July	---	*115% 116%	---	114% 115%
Wisconsin Central Ry—					
1st First general 4s 1949.....	Jan-July	77%	77 77%	26	74 78%
2nd First general 4s 1949.....	Jan-July	---	---	---	76 77%
1st Su & Du div and term first 4s 1936.....	May-Nov	---	46% 47%	23	41 48%
2nd Su & Du div and term first 4s 1936.....	May-Nov	---	---	---	---
Wisconsin Electric Power 2½s 1976.....	June-Dec	---	*99% 100%	---	99% 100%
First mortgage 2½s 1979.....	Mar-Sept	---	---	---	---
Wisconsin Public Service 3½s 1971.....	Jan-July	---	*104% 107%	---	107% 107%
Yonkers Electric Light & Power 2½s 1976.....	Jan-July	---	*--- 100%	---	99% 100%

a Deferred delivery sale not included in the year's range. d-Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 f Negotiability impaired by maturity.
 g Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and asked prices; no sales being transacted during current week.
 †Bonds selling flat.
 ‡These issues were previously listed on the Curb Exchange. The 1950 year's range shown here is a combination of all sales on both Exchanges.

NEW YORK CURB EXCHANGE
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, April 29 and ending the current Friday, May 5. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MAY 5

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange												
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1					
		Low	High		Low	High			Low	High		Low	High				
ACF-Brill Motors warrants	1 1/4	1 1/4	2	500	1 1/4	2	May	Alabama Great Southern	50	90 1/2	91	50	80	Jan	91	May	
Acme Aluminum Alloys	1 3/4	3 3/4	4 1/4	2,400	3	Jan	4 1/4	Apr	Alabama Power 4.20% preferred	100	100 1/2	101 1/4	75	99 1/2	Jan	102	Feb
Acme Wire Co common	10	24 1/4	24 1/2	100	21	Jan	24 1/2	May	Alaska Airlines Inc	1	4 1/4	4 1/2	3,100	4	Jan	5 1/4	Mar
Adam Hat Stores Inc	1	4 1/4	4 3/4	400	4 1/4	Mar	5 1/4	Jan	Alles & Fisher common	1	---	---	---	---	---	---	---
Aero Supply Manufacturing	1	2 1/2	3 1/4	3,200	1 1/4	Jan	3 1/4	Apr	Allied International Investing Corp	1	---	---	---	---	---	---	---
Agnew Surpass Shoe Stores	5	---	---	---	---	---	---	---	Allied Products (Mich) common	5	17 1/4	17 1/2	100	3 1/2	Jan	3 1/2	Apr
Alinsworth Manufacturing common	5	12	12 1/2	8,300	10 1/4	Apr	13 1/4	May	Alites Brewing Co	1	5 1/4	6	400	16 1/4	Jan	18 1/2	Feb
Air Associates Inc (N J)	1	---	9 1/4	200	7 1/4	Jan	9 1/4	May	Altofer Bros common	1	---	---	---	---	---	---	---
Air-Way Electric Appliance	3	---	11 1/2	5,200	7 1/4	Jan	12	Apr					500	5 1/4	Mar	6 1/4	Jan

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MAY 5

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since January 1	
New York Curb Exchange		Par		Low	High			Low	High
Aluminum Co of America common	54 1/2	53 1/2	55 1/2	11,200	51 1/2 Jan	58 1/2 Mar			
\$3.75 cumulative preferred	100	99 1/2	100	1,200	96 1/2 Jan	101 1/2 Mar			
Aluminum Goods Manufacturing	100	24 1/2	24 1/2	100	24 1/2 Jan	26 Jan			
Aluminum Industries common	6 3/4	6 3/4	7	300	6 Mar	8 1/2 Jan			
Aluminum Ltd common	55 1/2	55 1/2	56 1/2	3,000	45 1/2 Feb	56 1/2 May			
Amer Air Filter 5% conv pfd	18	14 3/4	14 1/2	300	13 1/2 Jan	15 Mar			
American Bantam Car Co class A	1	1 1/4	1 1/4	6,800	1 1/4 Jan	1 1/2 Mar			
American Beverage common	1	1 1/4	1 1/4	100	1 1/4 Jan	1 1/2 Mar			
American Book Co	100	78	78	120	76 1/2 Feb	85 Apr			
American Cities Power & Light									
Class B	1	9 1/2	9 1/2	1,600	8 1/2 Jan	9 1/2 Mar			
American Gas & Electric									
4 1/2% preferred	100	110 1/2	110 1/2	125	110 1/2 Mar	115 Feb			
American General Corp common	100	1 1/2	2 1/2	1,500	1 1/2 Apr	2 1/2 Jan			
\$2 convertible preferred	1	34	34 1/2	350	33 1/2 Apr	36 1/2 Mar			
\$2.50 convertible preferred	1	39	39	300	39 Jan	41 1/2 Mar			
American Hard Rubber Co	25	12 1/2	11 1/4	950	10 1/2 Jan	13 1/2 Jan			
American Laundry Machine	20	19 1/4	19 1/4	550	18 1/2 Apr	21 1/2 Jan			
American Manufacturing Co com	25	15 1/4	15 1/4	600	14 1/2 Apr	18 1/2 Jan			
American Maracabo Co	1	4 1/2	4 1/2	16,200	3 1/2 Feb	4 1/2 Apr			
American Metal Products common	2	19	19	200	13 1/2 Jan	20 1/2 May			
American Meter Co	57	55 1/2	57	700	47 Jan	58 1/2 Apr			
American Natural Gas Co 6% pfd	25	27 1/4	27 1/4	25	26 Apr	31 Feb			
American Potash & Chem class A									
Class B	27	27	27 1/2	2,100	26 Jan	31 Feb			
American Republics	10	33 1/2	33	2,100	27 1/2 Feb	36 1/4 Apr			
American Seal-Kap common	2	8 1/4	6 1/4	23,000	3 1/2 Jan	8 1/2 May			
Amer Superpower Corp common	100	128 1/4	128 1/4	50	116 1/2 Jan	133 Mar			
\$6 series preferred	5	4 1/2	4 1/2	200	4 1/2 Jan	5 Apr			
American Thread 5% preferred	5	6 3/4	6 3/4	3,100	6 Jan	7 1/2 Apr			
American Writing Paper common	5	5 1/2	5 1/2	300	5 1/2 Mar	6 1/2 Jan			
Anchor Post Products	2	5 1/2	5 1/2	300	5 1/2 Mar	6 1/2 Jan			
Angerman Co Inc common	1	6	6 1/4	700	6 1/4 May	7 1/2 Jan			
Anglo-Iranian Oil Co Ltd									
Amer dep rcts ord reg	£1	13 1/2	13 1/2	100	12 1/4 Jan	14 1/4 Apr			
Angostura-Wupperman	1	3 1/2	3 1/2	100	2 1/2 Feb	3 1/2 Mar			
Apex-Elec Manufacturing Co	1	7 1/2	7 1/2	4,000	6 1/2 Jan	7 1/2 Apr			
Appalachian Elec Pwr 4 1/2% pfd	100	111 1/2	111	80	109 1/2 Jan	112 Jan			
Argus Inc	1	4 1/2	4 1/2	5,500	3 1/2 Jan	4 1/2 May			
Arkansas Natural Gas common	10 1/2	10 1/2	11 1/2	5,600	10 Apr	12 1/2 Jan			
Common class A non-voting	11	10 1/2	11 1/2	17,000	10 1/2 Apr	12 1/2 Jan			
6% preferred	10 1/2	10 1/2	10 1/2	3,100	10 1/2 Feb	11 Jan			
Arkansas Power & Light \$7 pfd	10	115 1/2	115 1/2	30	114 1/2 Jan	116 1/2 Mar			
Aro Equipment Corp	2.50	10 1/2	10	1,800	8 1/2 Jan	11 1/2 Jan			
Ashland Oil & Refining Co	1	24 1/4	23 3/4	3,800	x21 1/4 Feb	24 1/4 Apr			
\$1.20 conv preferred	25	24 1/4	25 1/4	1,500	23 1/4 Mar	25 1/4 Feb			
Aspinook (The) Corp	1	11 1/2	10 1/2	2,600	9 1/2 Jan	12 1/2 Mar			
Associated Electric Industries									
Amer dep rcts reg	£1	5 1/2	5 1/2	800	6 1/2 Feb	6 1/2 Apr			
Associated Laundries of America	1	50	52	150	41 1/2 Jan	67 1/2 Jan			
Associated Tel & Tel class A	1	3	3 1/4	9,600	2 1/4 Apr	3 1/2 Jan			
Atlantic Coast Fisheries	1	49 1/2	51 1/2	350	44 Jan	51 1/2 Apr			
Atlantic Coast Line Co	50	5	5 1/4	11,700	5 Jan	6 1/4 Feb			
Atlas Corp warrants	1	16	15 1/2	3,100	15 1/2 Mar	17 Jan			
Atlas Plywood Corp	1	5 1/2	5 1/2	1,300	5 Apr	6 1/2 Feb			
Automatic Steel Products Inc	1	8 1/4	8 1/4	500	8 Jan	8 1/2 Jan			
Automatic Voting Machine	1	7 1/4	7 1/4	400	6 1/2 Mar	9 Jan			
Avery (B F) & Sons common	5	16 1/2	17	500	16 1/2 Mar	22 Jan			
6% preferred	25	11 1/2	11 1/2	1,800	10 1/2 Feb	13 1/2 Feb			
Ayrshire Collieries Corp common	3	53 1/2	53 1/2	2,400	52 1/4 Apr	59 1/4 Feb			
Babcock & Wilcox Co	30	37 1/4	37 1/4	400	35 1/2 Mar	38 1/2 Jan			
Baldwin Locomotive	1	11 1/2	11 1/2	1,200	9 1/2 Jan	12 1/2 Apr			
7% preferred	1	11 1/2	11 1/2	1,200	9 1/2 Jan	12 1/2 Apr			
Baldwin Rubber Co common	1	11 1/2	11 1/2	1,200	9 1/2 Jan	12 1/2 Apr			
Banco de los Andes									
American shares	1	4 1/2	4 1/2	17,100	3 1/2 Jan	5 1/4 Apr			
Barcelona Tr Lr & Pwr Ltd	1	4 1/2	4 1/2	500	6 1/2 Mar	7 1/4 Mar			
Barium Steel Corp	1	7	7 1/2	200	12 1/2 Jan	17 1/2 Feb			
Basic Refractories Inc	1	14 1/2	14 1/2	200	12 1/2 Jan	17 1/2 Feb			
Baumann (L) & Co common	1	12 1/2	12 1/2	700	11 1/2 Jan	12 1/2 Feb			
Beau-Brummel Ties common	1	12 1/2	12 1/2	800	1 1/2 Mar	2 1/2 Apr			
Beck (A S) Shoe Corp	1	34 1/2	34 1/2	500	33 1/2 Mar	35 1/2 Jan			
Bell Telephone of Canada common	25	7 1/4	7 1/4	800	7 Apr	8 1/2 Feb			
Bensus Watch Co Inc	1	100	100	70	52 Jan	115 Apr			
Benson & Hedges common	1	15 1/2	15 1/2	250	15 Jan	16 1/2 Jan			
Bickford's Inc common	1	10	10 1/4	1,800	7 1/2 Feb	10 1/2 Apr			
Birdsboro Steel Pdry & Mach Co com	1	11	11	11 Mar	13 1/4 Jan	14 1/4 Mar			
Blauner's common	3	4 1/2	4 1/2	9,900	3 1/2 Jan	4 1/2 Mar			
Blue Ridge Corp common	1	60	60	62	51 Jan	63 Apr			
Blumenthal (S) & Co common	1	78	78	19 Jan	78 Mar	84 1/2 Mar			
Bohack (H C) Co common	1	19	19	170	19 Jan	20 1/2 Jan			
5 1/2% prior cumulative preferred	100	19 1/2	19 1/2	200	5 Jan	5 1/2 Jan			
Borne, Scrymser Co	25	19 1/2	19 1/2	5,200	16 1/2 Jan	20 1/2 Apr			
Bourjois Inc	1	5 1/2	5 1/2	1,500	5 Jan	8 1/2 Apr			
Brazilian Traction Light & Power	1	24	24	24 1/4	23 1/2 Mar	25 1/2 Feb			
Breeze Corp common	1	20	20	100	17 Jan	22 1/2 Mar			
Bridgeport Gas Light Co	1	20	20	100	32 Feb	33 1/2 Jan			
Brillo Manufacturing Co common	1	21 1/4	21 1/4	300	21 1/4 Apr	23 1/4 Jan			
Class A	1	10 1/2	10 1/2	200	8 Jan	11 1/2 Apr			
British-American Oil Co	1	10 1/2	10 1/2	200	8 Jan	11 1/2 Apr			
British American Tobacco	1	10 1/2	10 1/2	200	8 Jan	11 1/2 Apr			
Amer dep rcts ord bearer	£1	10 1/2	10 1/2	200	8 Jan	11 1/2 Apr			
Amer dep rcts ord reg	£1	10 1/2	10 1/2	200	8 Jan	11 1/2 Apr			
British Celanese Ltd	100	2 1/2	2 1/2	1,600	1 1/2 Mar	2 1/4 Apr			
Amer dep rcts o.i reg	100	2 1/2	2 1/2	1,600	1 1/2 Mar	2 1/4 Apr			
British Columbia Power class A	1	12 1/2	12 1/2	2,000	11 1/2 Jan	14 1/2 Feb			
Class B	1	12 1/2	12 1/2	2,000	11 1/2 Jan	14 1/2 Feb			
Brown Forman Distillers	1	18 1/2	18 1/2	1,600	14 1/2 Jan	20 Mar			
4% cumulative junior preferred	10	19	18 1/2	3,200	17 1/2 Feb	19 1/2 Mar			
Brown Rubber Co common	1	6	6	100	6 Jan	6 1/2 Feb			
Bruce (E L) Co common	2.50	12 1/2	12 1/2	1,700	11 1/2 Jan	12 1/2 Apr			
Bruck Mills Ltd class B	1	15	x14 1/2	2,000	13 1/2 Mar	16 1/4 Jan			
Buckeye Pipe Line	1	6 1/2	6 1/2	950	6 1/2 Apr	9 Jan			
Bunker Hill & Sullivan	2.50	38,500	38,500	38,500	3 1/2 Jan	5 1/4 Apr			
Burd Plaston Ring Co	1	12 1/2	12 1/2	3,100	3 1/2 Jan	5 1/4 Apr			
Burma Corp Amer dep rcts	12 1/2	4 1/4	4 1/4	400	3 1/2 Mar	5 Apr			
Burroughs Corp	1	4 1/4	4 1/4	400	3 1/2 Mar	5 Apr			
Cable Electric Products common	500	4 1/4	4 1/4	400	3 1/2 Mar	5 Apr			
Cables & Wireless	1	4 1/4	4 1/4	400	3 1/2 Mar	5 Apr			
American dep rcts 5% preferred	£1	4 1/4	4 1/4	400	3 1/2 Mar	5 Apr			
Calamba Sugar Estate	1	7	6 1/2	9,300	5 1/2 Mar	7 1/2 Apr			
Calgary & Edmonton Corp Ltd	1	8 1/2	x8 3/4	5,000	8 Jan	9 1/4 Mar			
Camden Fire Insurance	5	23	23	50	22 1/2 Jan	24 Mar			
Canada Bread Co Ltd	1	23	23	50	22 1/2 Jan	24 Mar			
Canada Cement Co Ltd common	1	23	23	50	22 1/2 Jan	24 Mar			
6 1/2% preference	20	23	23	50	22 1/2 Jan	24 Mar			
Canadian Cannery Ltd common	1	16	16	16 Apr	16 Apr	16 Apr			
Convertible preferred	1	16	16	16 Apr	16 Apr	16 Apr			
Canadian Industrial Alcohol	1	x9 3/4	x9 3/4	100	7 1/2 Jan	10 1/2 Apr			
Class A voting	1	x9 3/4	x9 3/4	100	7 1/2 Jan	10 1/2 Apr			
Class B non-voting	1	x9 3/4	x9 3/4	100	7 1/2 Jan	10 1/2 Apr			
Canadian Industries Ltd	100	150 1/2	150 1/2	150 1/2 Mar	150 1/2 Mar	150 1/2 Mar			
7% preferred	100	150 1/2	150 1/2	150 1/2 Mar	150 1/2 Mar	150 1/2 Mar			
Canadian Marconi	1	3 1/2	3 1/2	22,100	2 1/2 Jan	4 1/4 Apr			
Capital City Products common	5	20 1/2	20 1/2	500	17 Jan	21 1/4 Apr			
Carrey Baxter & Kennedy Inc	1	7 1/2	7 1/2	500	7 1/2 Apr	9 Jan			
Carman & Co	2.50	76	76	300	63 Jan	81 1/4 Apr			
Carnation Co common	1	113 1/2	113 1/2	25	112 1/2 Apr	114 1/4 Jan			
Carroll Power & Light \$5 pfd	1	3	2 1/2	8,700	2 1/2 Apr	3 1/2 Jan			
Carr-Consolidated Biscuit Co	1	3	2 1/2	8,700	2 1/2 Apr	3 1/2 Jan			
Carreras Ltd									
Amer dep rcts A ord	£1	5 1/2	5 1/2	300	5 1/2 Jan	6 1/4 Jan			
Amer dep rcts B ord	2 1/2	5 1/2	5 1/2	300	5 1/2 Jan	6 1/4 Jan			
Carter (J W) Co common	1	24 1/2	25	250	22 1/2 Mar	26 1/4 Jan			
Casco Products common	1	6 1/4	6 1/4	5,700	4 1/2 Jan	7 1/4 Jan			
Castle (A M) & Co	10	83 1/2	84 1/4	90	81 1/2 Jan	85 1/2 Mar			
Catalin Corp of America	1	8 1/4	8 1/4	1,200	8 1/4 Apr	10 1/4 Jan			
Central Maine Power Co	100	16 1/2	16 1/2	380	14 1/2 Jan	17 1/2 Mar			
3.50% preferred	1	16 1/2	16 1/2	380	14 1/2 Jan	17 1/2 Mar			
Central Ohio Steel Products	1	16 1/2	16 1/2	380	14 1/2 Jan	17 1/2 Mar			
Central Power & Light 4 1/2% pfd	100	16 1/2	16 1/2	380	14 1/2 Jan	17 1/2 Mar			
Central States Elec 6% preferred	100	16 1/2	16 1/2	380	14 1/2 Jan	17 1/2 Mar			
7% preferred	100	16 1/2	16 1/2	380	14 1/2 Jan	17 1/2 Mar			
Conv preferred opt div series 1929	100	1							

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MAY 5

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week		
Par		Sale Price	of Prices	Shares	Low	High
Fire Association (Phila).....	10	67 1/2	67 1/2 68 3/4	570	x61 1/4 Feb	76 Jan
First York Corp common.....	10c	---	2 3/4 3	1,100	2 1/2 Apr	3 1/2 Jan
\$2 dividend cumulative preferred.....	1	---	33 3/4 33 3/4	100	31 1/2 Mar	33 3/4 Apr
Fishman (M H) Co.....	1	---	---	---	16 1/2 Feb	21 Feb
5c to \$1 Stores.....	---	---	---	---	---	---
Ford Motor Co Ltd.....	---	---	---	---	---	---
American deposit rec'd ord reg.....	\$1	3 3/4	3 3/4 4	1,700	3 1/2 Feb	5 1/2 Jan
Ford Motor of Canada.....	---	---	---	---	---	---
Class A non-voting.....	---	32	30 3/4 32 1/4	6,400	21 Jan	32 1/2 May
Class B voting.....	---	38	33 3/4 38	400	22 1/4 Jan	38 May
Ford Motor of France.....	---	---	---	---	---	---
American deposit receipts bearer.....	---	---	---	19,600	1 Feb	1 1/2 Jan
Fort Pitt Brewing Co.....	1	14	13 3/4 14 1/4	1,200	11 1/2 Jan	18 Feb
Fox (Peter) Brewing.....	1.25	---	9 9 9 1/4	500	8 1/2 Mar	11 1/4 Jan
Franklin Simon & Co Inc common.....	1	---	7 1/2 7 1/2	100	7 1/2 Jan	7 1/2 Apr
4 1/2 % convertible preferred.....	50	32 1/4	32 32 1/4	300	29 1/4 Feb	34 Mar
Fuller (Geo A) Co.....	5	12 3/4	11 1/4 12 1/2	5,100	10 Jan	13 1/2 Mar

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week		
Par		Sale Price	of Prices	Shares	Low	High
Gatineau Power Co common.....	---	---	92 92	20	91 Jan	93 1/2 Feb
5 % preferred.....	100	---	5 1/4 5 1/4	1,100	4 1/2 Jan	6 1/2 Jan
Gellman Mfg Co common.....	1	---	2 2 2 1/4	900	1 1/4 Mar	2 1/4 Apr
General Alloys Co.....	---	---	3 1/2 3 1/2	4,300	3 1/4 Mar	3 1/2 Jan
General Builders Supply Corp com.....	1	---	23 23	25	23 Feb	23 1/2 Mar
5 % convertible preferred.....	25	---	---	---	---	---
General Electric Co Ltd.....	---	---	---	---	---	---
Amer dep rec'd ord reg.....	\$1	6 3/4	6 1/4 6 3/4	3,800	6 1/4 Apr	8 Apr
General Finance Corp common.....	1	---	44 1/4 44 1/4	700	41 1/2 Jan	x49 3/4 Feb
5 % preferred series A.....	10	---	---	---	100 3/4 Feb	107 1/2 Jan
General Fireproofing common.....	1	6 1/4	6 6 1/4	1,600	4 1/2 Jan	6 1/2 Feb
General Outdoor Adv 6 % pfd.....	100	---	4 4 4 1/4	3,200	2 1/2 Jan	4 1/2 Feb
General Phoenix Corp.....	1	---	---	---	100 Feb	104 Apr
General Plywood Corp common.....	50c	---	113 1/2 113 1/2	50	113 Apr	116 1/2 Mar
General Public Service \$6 preferred.....	---	---	---	---	107 1/2 Feb	107 1/2 Feb
Georgia Power \$6 preferred.....	---	---	---	---	3 Mar	4 1/2 Jan
\$5 preferred.....	---	---	---	---	5 1/2 Mar	7 1/2 Apr
Gerity-Mich Corp.....	1	3 3/4	3 3/4 3 1/2	4,300	3 Mar	4 1/2 Jan
Giant Yellowknife Gold Mines.....	1	7 3/4	7 1/4 7 3/4	10,800	5 1/2 Mar	7 1/2 Apr
Gilbert (A C) common.....	---	---	20 20	200	17 Jan	22 1/2 Apr
Gilchrist Co.....	---	---	13 1/4 13 1/4	100	13 1/4 May	14 1/2 Feb
Gladding McBean & Co.....	25	---	14 1/4 14 1/4	6,600	12 1/2 Apr	17 1/2 Jan
Glen Alden Coal.....	---	---	11 1/2 11 1/2	1,200	11 1/4 Mar	13 Jan
Glenmore Distilleries class B.....	1	11 1/2	11 1/2 11 1/2	2,400	11 Jan	20 1/2 May
Globe Union Co Inc.....	1	19 1/2	19 1/2 20 1/2	7,200	17 Jan	4 1/2 Apr
Gobel (Adolf) Inc common.....	1	3 1/2	3 3/4 3 1/2	50	41 1/2 Jan	45 Jan
Godchaux Sugars class A.....	---	---	27 1/4 27 1/4	150	25 Mar	28 1/2 Apr
Class B.....	---	---	---	---	74 Jan	80 Mar
\$4.50 prior preferred.....	---	---	---	---	7 Mar	9 Jan
Goldfield Consolidated Mines.....	1	1/2	1/2 1/2	11,700	45 Feb	x47 1/2 Mar
Goodman Manufacturing Co.....	50	---	---	---	4 1/4 Apr	6 Jan
Gorham Inc class A.....	---	---	---	---	61 1/2 Jan	76 1/2 Apr
Gorham Manufacturing common.....	10	72	72 74 1/2	500	9 Jan	16 1/2 Mar
Graham-Paige Motors 5 % conv pfd.....	25	13	13 13 1/2	500	6 1/2 Jan	8 1/2 Apr
Grand Rapids Varnish.....	1	---	9 1/4 10 1/4	800	9 1/4 May	12 1/2 Jan
Gray Manufacturing Co.....	5	---	---	---	128 1/2 Jan	146 1/2 Mar
Great Atlantic & Pacific Tea.....	---	---	---	---	130 Jan	137 Feb
Non-voting common stock.....	135	134	139	500	39 Apr	44 1/2 Feb
7 1/2 % preferred.....	100	133	133 1/2	170	26 1/2 Apr	31 1/2 Feb
Great Northern Paper.....	25	41 1/2	40 41 1/2	2,700	9 Jan	10 1/2 Feb
Griesedieck Western Brewery.....	2	---	27 1/4 27 1/4	150	109 1/2 Jan	112 Apr
Grocery Stores Products common.....	25c	---	9 1/2 10	400	16 1/2 Mar	16 1/2 Mar
Gulf States Utilities \$4.40 pfd.....	100	---	112 112	110	---	---
Gypsum Lime & Alabastine.....	---	---	---	---	---	---

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week		
Par		Sale Price	of Prices	Shares	Low	High
Hall Lamp Co.....	5	5 1/4	4 3/4 5 1/4	2,700	4 1/2 Mar	6 1/4 Jan
Hamilton Bridge Co Ltd.....	---	---	---	---	10 1/2 Jan	12 1/2 Apr
Hammermill Paper common.....	5	---	17 1/4 17 1/2	600	14 1/2 Feb	17 1/2 Apr
Hartford Electric Light.....	25	---	49 1/2 50	210	47 1/2 Jan	50 1/2 Feb
Hartford Rayon common.....	1	---	2 2 1/4	3,400	1 1/2 Jan	2 1/4 Jan
Harvard Brewing Co.....	1	2 1/2	2 1/2 2 1/2	2,700	1 1/2 Jan	2 1/2 May
Hawthorne Bakeries Inc.....	1	---	10 1/4 10 1/2	700	10 1/4 May	11 1/2 Mar
Hazeltine Corp.....	---	---	20 1/2 20 1/2	5,100	16 Jan	22 1/2 Apr
Hearn Dept Stores common.....	5	8	7 3/4 8	2,200	6 1/2 Jan	8 1/2 Apr
Hecla Mining Co.....	25c	11	10 1/4 11	1,600	10 Mar	11 1/2 Jan
Helen Rubenstein common.....	---	---	12 1/2 12 1/2	100	13 Jan	17 Apr
Class A.....	---	---	12 1/2 12 1/2	150	12 1/2 Mar	13 1/2 Jan
Class B.....	---	---	12 1/2 12 1/2	100	11 1/2 Jan	13 1/2 Mar
5 1/2 % preferred w w.....	100	---	100 100 1/2	140	96 1/2 Jan	102 Mar
4 % preferred w w.....	100	---	75 76	120	74 Jan	77 Mar
Henry Holt & Co common.....	1	---	11 1/4 12 1/4	500	8 1/2 Mar	12 1/2 May
Higbie Mfg Co common.....	1	5 1/4	5 1/4 5 1/4	700	3 1/2 Jan	5 1/4 Apr
5 % convertible preferred.....	10	---	---	---	6 1/2 Jan	x7 1/2 Mar
Hoe (R) & Co class A.....	10	48	48 48 1/2	175	44 1/2 Mar	48 1/2 Apr
Hollinger Consolidated G M.....	5	9 1/2	8 3/4 9 1/2	19,500	8 1/2 Jan	9 1/2 Jan
Holly Stores Inc.....	1	---	2 1/2 2 1/2	500	2 1/2 Apr	3 1/2 Jan
Holophane Co common.....	---	---	35 35 1/2	200	31 Jan	35 1/2 May
Horden's Inc.....	---	---	---	---	10 1/4 Apr	13 1/2 Jan
Hornel (Geo A) & Co.....	15	---	---	---	42 1/2 Apr	46 Feb
Horn & Hardart Baking Co.....	---	163 1/2	163 1/2 163 1/2	10	160 1/2 Jan	167 Feb
Horn & Hardart common.....	---	32 3/4	32 3/4 33	325	32 1/2 May	34 Jan
5 % preferred.....	100	---	---	---	108 1/2 Jan	111 1/2 Apr
Hubbell (Harvey) Inc common.....	5	21	21 21 1/2	800	18 1/2 Jan	23 Mar
Humble Oil & Refining.....	---	88 1/4	85 3/4 89	6,300	81 Jan	89 1/2 Apr
Hurd Lock & Manufacturing Co.....	5	4 3/4	4 3/4 4 3/4	1,300	3 1/2 Apr	4 1/2 Jan
Hussman Refrigerator \$2.25 pfd.....	---	---	---	---	48 1/2 Jan	52 Mar
Common stock warrants.....	---	---	---	---	8 1/2 Jan	17 Apr
Huyler's common.....	1	3 1/2	2 3/4 3 1/4	1,100	2 Feb	3 1/2 Apr
1st convertible preferred.....	1	---	15 16 1/2	375	13 1/2 Apr	18 1/2 Apr
Hydro-Electric Securities.....	---	---	3 3/4 3 3/4	700	3 1/2 Jan	3 1/2 Apr
Hygrade Food Products.....	5	---	15 16	400	13 1/2 Apr	18 1/2 Jan

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week		
Par		Sale Price	of Prices	Shares	Low	High
Illinois Zinc Co common.....	13	10 1/2	10 1/2 13	15,400	7 1/2 Mar	13 May
Imperial Chemical Industries.....	---	---	---	---	3 1/2 Mar	4 1/4 Apr
American dep receipts registered.....	\$1	---	22 1/2 22 1/2	16,100	18 1/2 Mar	27 1/2 Apr
Imperial Oil (Canada) coupon.....	---	---	22 1/2 23 1/4	1,300	18 1/2 Mar	27 1/2 Apr
Registered.....	---	---	11 1/2 11 1/2	500	11 1/4 Apr	13 Feb
Imperial Tobacco of Canada.....	5	---	---	---	8 1/2 Jan	11 1/2 Apr
Imperial Tobacco of Great Britain & Ireland.....	\$1	101 1/2	101 101 1/2	60	98 1/2 Jan	102 Mar
Indianapolis Pwr & Light 4 % pfd.....	100	108 3/4	107 108 3/4	1,250	103 Jan	113 Jan
Insurance Co of North America.....	10	---	15 1/4 16 1/4	800	14 Jan	16 1/4 May
International Cigar Machinery.....	---	---	---	---	75 1/2 Jan	84 Apr
International Hydro-Electric.....	---	83 1/4	82 1/2 84	1,000	24 1/2 Apr	24 1/2 Apr
Preferred \$3.50 series.....	50	---	9 9 1/4	4,700	7 1/2 Mar	9 1/2 Apr
International Metal Industries A.....	---	---	9 9	600	7 1/2 Mar	9 1/2 Apr
International Petroleum coupon shs.....	---	---	12 12 1/2	800	11 Jan	12 1/2 Mar
Registered shares.....	---	---	5 5	200	1 1/2 Apr	1 1/2 Apr
International Safety Razor B.....	10	---	1 1/2 1 1/2	2,400	1 1/2 Jan	2 Feb
Investors Royalty.....	1	27 1/2	27 1/2 28 1/2	10,300	27 1/4 Apr	30 1/2 Mar
Iowa Illinois G & E com w d.....	---	22 1/2	22 1/2 22 1/2	5,300	21 1/4 Apr	23 1/2 Mar
Iowa Power & Light com w d.....	---	---	---	---	92 1/2 Jan	95 Mar
Iowa Public Service Co.....	100	x13 3/4	13 1/4 14	1,200	13 1/4 Feb	16 1/2 Jan
4 1/2 % preferred.....	---	---	6 1/2 7	3,000	5 1/2 Jan	7 1/2 Feb
Iron Fireman Manufacturing v t c.....	---	---	3 1/4 3 1/4	800	3 1/4 Apr	4 1/2 Jan
Irving Air Chute.....	1	---	---	---	---	---
Italian Superpower Corp com class A.....	---	---	---	---	---	---

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week		
Par		Sale Price	of Prices	Shares	Low	High
Jeanette Glass Co common.....	1	---	4 1/4 4 1/4	800	3 1/2 Jan	5 1/2 Jan
Jefferson Lake Sulphur Co (N J).....	1	---	7 1/4 7 1/4	1,600	6 1/2 Jan	8 1/2 Mar

For footnotes see page 33.

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week		
Par		Sale Price	of Prices	Shares	Low	High
Jim Brown Stores common.....	1	2 3/4	2 3/4 2 3/4	900	2 1/4 Apr	3 1/2 Jan
Preference.....	---	---	3 3 1/4	4,700	2 1/4 Apr	3 1/2 Jan
Julian & Kokenge Co.....	---	---	---	---	17 1/2 Jan	19 1/2 Feb

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week		
Par		Sale Price	of Prices	Shares	Low	High
Kaiser-Frazer Corp.....	1	5 1/2	5 1/2 6 1/4	29,700	4 1/2 Jan	7 1/2 Feb
Kansas Gas & Electric 4 1/2 % pfd.....	100	---	---	---	15 1/2 Jan	21 Mar
Kawneer Co.....	---	19 1/2	19 19 1/2	1,000	15 1/2 Jan	21 Mar
Kennedy's Inc.....	5	---	12 1/2 12 1/2	150	11 1/2 Jan	13 1/2 Jan
Key Co common.....	---	---	12 1/2 13	600	10 1/2 Mar	13 Jan
Kidde (Walter) & Co.....	5	---	---	---	---	---
Kimberly-Clark Corp.....	100	---	105 105	10	103 1/2 Feb	105 1/2 Mar
4 1/2 % preferred.....	---	---	8 1/2 8 1/2	4,800	7 Jan	9 1/2 Apr
Kings County Lighting common.....	---	40	39 1/4 40	600	38 1/2 Jan	42 Feb
4 % cumulative preferred.....	50	---	24 1/2 25 1/4	1,100	21 Jan	25 1/4 May
King Seeley Corp.....	1	25 1/2	24 1/2 25 1/4	3,300	27 1/2 Jan	28 1/2 Apr
Kingston Products.....	1	4 1/4	4 1/4 4 1/2	7,800	11 1/2 Jan	18 Mar
Kirby Petroleum.....	1	17 1/4	16 1/2 17 1/2	1,500	1 May	1 1/2 Jan
Kirkland Lake G M Co Ltd.....	1	1 1/2	1 1 1/2	---	9 1/2 Mar	10 Jan
Klein (D Emil) Co common.....	---	---	13 13	400	12 1/2 Mar	13 1/2 Apr
Kleinert (I B) Rubber Co.....	10	12 1/2	12 1/2 13	400	12 1/2 May	14 1/2 Mar
Knott Hotels Corp.....	5	12 1/2	8 1/2 9	700	7 1/2 Jan	9 1/2 Feb
Kobacker Stores.....	1	---	13 1/2 13 1/2	1,000	13 1/2 Apr	16 Jan
Kreuger Brewing Co.....	1	---	2 1/2 2 1/2	3,100	2 1/4 Mar	2 1/2 Jan
Kropp (The) Forge Co.....	33 1/2	---	---	---	---	---

L									
Laclede-Christy Company	5	--	14 1/2	15	300	12%	Jan	15	May
L'Aiglon Apparel Inc.	1	--	--	4%	1,100	4 1/2	Feb	5	Mar
Lake Shore Mines Ltd.	1	10 1/4	10	10 1/2	3,300	10	May	12 1/2	Jan
Lakey Foundry & Machine	1	6 1/4	6 1/2	6 3/4	3,300	6%	Mar	8 1/4	Jan
Lamson Corp of Delaware	5	7	7	7 1/4	3,300	6	Mar	8 1/4	Jan
Lauston Monotype Machine	5	20 1/4	19%	20 1/4	700	19%	Apr	22 1/2	Jan
La Salle Extension University	5	--	--	--	--	5 1/2	Mar	7 1/4	Jan
Lefcourt Realty common	1	--	14	14	500	12%	Feb	14	Apr
Le Tourneau (R G) Inc	1	--	12 1/2	13 1/2	2,000	12 1/2	Apr	15 1/2	Feb
Lionel Corp common	•	x21	x21	21 1/4	1,900	15%	Jan	24 1/4	Apr
Lit Brothers common	•	10 1/2	10%	10 1/2	400	10%	May	12 1/2	Jan
Loblaw Groceries class A	•	--	27 1/4	27 1/4	225	26 1/4	Apr	27 1/4	Apr
Class B	•	--	--	--	--	26 1/2	Jan	27	Apr
Locke Steel Chain	5	--	23 1/2	23 1/2	75	22 1/2	Apr	27 1/4	Apr
Lone Star Gas Co (Texas)	10	26 1/2	26	26 1/2	6,400	24	Feb	27	Apr
Longines-Wittnauer Watch Co	1	8 3/4	8 3/4	8 3/4	100	8 1/4	Apr	9 1/4	Mar
Long Island Lighting Co	•	--	--	--	--	--	--	--	--
Common certificates of deposit	•	1	1 1/2	1	8,500	3%	Jan	1 1/4	Feb
New common w i	•	13 1/2	13 1/4	13 3/4	14,800	13 1/4	Mar	14%	Mar
7% preferred A cdfs of deposit	100	--	133 3/4	138 1/4	675	121	Jan	152	Mar
6% preferred B cdfs of deposit	100	120	120	122	200	106	Jan	131	Mar
Louisiana Land & Exploration	1	30	29 1/4	30 1/4	14,900	26%	Jan	31 1/4	Mar
Louisiana Power & Light \$6 pfd	•	111	111	111	10	111	Apr	113%	Apr
Lynch Corp	2	--	x14 1/2	14 1/2	200	12 1/2	Mar	14%	Apr

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MAY 5

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week		
Par		Sale Price	of Prices	Shares	Low	High
National Union Radio	30c	4%	4 1/2 5 1/4	23,800	2 1/2 Jan	5 1/4 Apr
Neptune Meter common	5	32	32 34	400	24 1/2 Jan	35 1/2 Mar
Nestle Le Mur Co common	1	100	100 102 1/2	500	92 1/2 Feb	102 1/2 May
New England Tel & Tel	100	100	100 102 1/2	500	92 1/2 Feb	102 1/2 May
New Haven Clock & Watch Co	1	1 1/2	1 1/2 1 1/2	300	3 1/2 Mar	1 1/2 Apr
4 1/2% convertible preferred	20	53 1/2	53 54 1/2	3,900	49 1/2 Mar	59 1/2 Jan
New Jersey Zinc	25	8 1/4	8 1/4 8 1/2	5,900	7 1/2 Apr	9 1/2 Jan
New Mexico & Arizona Land	1	1 1/2	1 1/2 1 1/2	2,900	1 1/2 Feb	1 1/2 Jan
New Park Mining Co	1	1 1/2	1 1/2 1 1/2	2,900	1 1/2 Feb	1 1/2 Jan
New Process Co common	1	1 1/2	1 1/2 1 1/2	2,900	1 1/2 Feb	1 1/2 Jan
New York Auction Co common	1	1 1/2	1 1/2 1 1/2	2,900	1 1/2 Feb	1 1/2 Jan
New York & Honduras Rosario	10	9 1/2	9 1/2 9 1/2	250	9 1/2 Apr	13 1/2 Jan
New York Merchandise	10	9 1/2	9 1/2 9 1/2	250	9 1/2 Apr	13 1/2 Jan
New York Shipbuilding Corp	1	19	19 19 1/4	900	17 1/2 Mar	20 1/4 Apr
Founders shares	1	16 1/2	16 1/2 16 1/2	25,100	15 1/2 Jan	17 1/2 Mar
Niagara Hudson Power common	1	12 1/2	12 1/2 12 1/2	1,000	12 1/2 Apr	15 1/2 Jan
Niagara Share Corp common	5	10 1/2	10 1/2 12 1/2	9,200	9 1/2 Jan	12 1/2 Apr
Niles-Bement-Pond	1	20 1/2	20 1/2 21 1/2	1,200	14 1/2 Jan	24 1/2 Mar
Nineteen Hundred Corp common	5	1 1/2	1 1/2 1 1/2	1,700	1 1/2 Mar	1 1/2 Jan
Niplasing Mines	1	45	45 45 1/2	700	43 1/2 Jan	48 1/2 Mar
North American Rayon \$3 preferred	50	2 1/2	2 1/2 3	500	2 1/2 Jan	3 1/2 Mar
North American Utility Securities	1	12 1/2	12 1/2 13 1/2	1,000	10 1/2 Mar	13 1/2 Apr
North Central Texas Oil	5	3 1/2	3 1/2 3 1/2	2,100	3 1/2 Jan	3 1/2 Apr
Northeast Airlines	1	100 1/4	100 1/4 100 1/4	100 1/4	100 1/4 Apr	102 1/2 Mar
North Penn RR Co	50	9 1/2	9 1/2 10 1/2	18,100	6 1/2 Jan	10 1/2 Apr
Northern Ind Pub Serv 4 1/4% pfd	100	15 1/2	15 1/2 15 1/2	500	15 1/2 Apr	18 1/2 Jan
Northern Aircraft Inc	1	15 1/2	15 1/2 15 1/2	500	15 1/2 Apr	18 1/2 Jan
Novadel-Agene Corp	1	15 1/2	15 1/2 15 1/2	500	15 1/2 Apr	18 1/2 Jan

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week		
Par		Sale Price	of Prices	Shares	Low	High
Ogden Corp common	50c	43 1/2	43 43 1/2	100	41 1/4 Apr	45 1/4 Jan
Ohio Brass Co class B common	1	32 1/2	31 1/4 32 1/2	1,800	30 1/2 Apr	37 1/2 Jan
Ohio Power 4 1/2% preferred	100	11 1/2	11 1/2 12 1/2	600	11 1/2 Apr	13 1/2 Jan
Oklahoma Natural Gas	15	11 1/2	11 1/2 12 1/2	600	11 1/2 Apr	13 1/2 Jan
Oliver United Filters class B	1	11 1/2	11 1/2 12 1/2	600	11 1/2 Apr	13 1/2 Jan
Omar Inc	1	11 1/2	11 1/2 12 1/2	600	11 1/2 Apr	13 1/2 Jan
O'Keefe Copper Co Ltd Amer shares	1	11 1/2	11 1/2 12 1/2	600	11 1/2 Apr	13 1/2 Jan
Overseas Securities	1	11 1/2	11 1/2 12 1/2	600	11 1/2 Apr	13 1/2 Jan

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week		
Par		Sale Price	of Prices	Shares	Low	High
Pacific Can Co common	5	8 1/2	8 1/2 9 1/2	1,700	7 1/2 Jan	9 1/2 Feb
Pacific Gas & Electric 6% 1st pfd	25	37 1/2	36 3/4 37 1/2	1,700	34 1/4 Jan	37 1/2 Mar
5 1/2% 1st preferred	25	33 1/2	33 1/2 33 1/2	500	31 1/4 Jan	34 1/2 Mar
5 1/2% 1st preferred	25	31 1/2	31 1/2 31 1/2	200	29 1/4 Feb	31 1/2 Mar
5% redeemable 1st preferred	25	29 1/4	29 1/4 29 1/4	300	28 1/4 Mar	29 1/4 Feb
5% redeemable 1st pfd series A	25	29	28 3/4 29	800	28 1/4 Jan	29 1/2 Feb
4.80% red 1st preferred	25	28 1/2	28 1/2 28 1/2	700	28 1/4 Apr	28 1/2 Feb
Pacific Lighting \$4.50 preferred	1	105 1/4	105 1/4 105 1/4	150	103 1/4 Jan	105 1/4 Feb
Pacific Power & Light 5% pfd	100	105	105 105	25	98 1/2 Jan	105 1/2 May
Pacific Public Service common	1	15	15 15	100	14 1/2 Mar	15 1/2 Jan
\$1.30 1st preferred	1	15	15 15	100	14 1/2 Mar	15 1/2 Jan
Pace-Hersey Tubes common	1	15	15 15	100	14 1/2 Mar	15 1/2 Jan
Panacoast Oil (C A) vtc	2 1/2	2 1/2	2 1/2 2 1/2	17,100	2 1/2 Feb	3 1/2 Jan
Panatapec Oil (C A) Amer shares	5 1/2	5 1/2	5 1/2 5 1/2	30,000	4 1/4 Apr	7 1/2 Jan
Paramount Motors Corp	1	16	16 16 1/2	325	16 1/2 May	17 1/2 Feb
Parker Pen Co	5	25 1/2	25 1/2 26 1/2	650	22 1/2 Feb	27 1/2 Jan
Parkersburg Rig & Reel	1	10 1/4	10 1/4 10 1/4	500	10 1/4 Apr	12 1/2 Jan
Patchogue Plymouth Mills	1	47 1/2	47 1/2 50	80	40 1/2 Apr	57 1/2 Jan
Patican Co Ltd	2	4 1/2	4 1/2 4 1/2	1,500	3 1/2 Feb	4 1/2 Apr
Pennsylvania Telephone common	1	43 1/2	43 1/2 44	1,250	43 1/2 May	48 1/2 Feb
\$1 cumulative preferred	25	25	25 25	25	24 1/2 Jan	26 1/2 Apr
\$1.32 cumulative preferred	25	25	25 25	25	24 1/2 Jan	26 1/2 Apr
Rights	1 1/2	1 1/2	1 1/2 1 1/2	8,600	1 1/2 May	1 1/2 May
Pennrod Corp common	1	12	11 1/2 12	9,100	10 1/2 Jan	12 1/2 Apr
Penn Gas & Electric class A com	1	4 1/4	4 1/4 4 1/4	1,700	2 1/2 Feb	5 1/2 Apr
Penn Power & Light 4 1/2% pfd	100	110 1/2	110 1/2 110 1/2	250	107 1/2 Mar	110 1/2 May
Penn Traffic Co	2.50	35	35 36 1/2	1,450	35 1/4 Jan	40 1/2 Jan
Penn Water & Power Co	1	35	35 36 1/2	1,450	35 1/4 Jan	40 1/2 Jan
Pep Boys (The)	1	55	55 56 1/2	2,600	53 1/2 Jan	59 1/2 Feb
Pepperell Manufacturing Co (Mass)	20	12 1/2	12 1/2 12 1/2	1,000	11 1/2 Jan	13 1/2 Apr
Perfect Circle Corp	2.50	12 1/2	12 1/2 12 1/2	600	11 1/2 Jan	13 1/2 Apr
Pharlat Tire & Rubber common	50c	4 1/2	4 1/2 4 1/2	1,300	4 1/2 May	6 1/2 Jan
Philadelphia Co common	1	21 1/2	21 21 1/2	600	17 1/2 Jan	24 1/2 Mar
Phillips Packing Co	1	21 1/2	21 21 1/2	600	17 1/2 Jan	24 1/2 Mar
Pierce Governor common	1	21 1/2	21 21 1/2	600	17 1/2 Jan	24 1/2 Mar
Pinchin Johnson Ltd Amer shares	1	21 1/2	21 21 1/2	600	17 1/2 Jan	24 1/2 Mar
Pioneer Gold Mines Ltd	1	21 1/2	21 21 1/2	600	17 1/2 Jan	24 1/2 Mar
Piper Aircraft Corp common	1	21 1/2	21 21 1/2	600	17 1/2 Jan	24 1/2 Mar
Pitney-Bowes Inc	2	18 1/2	17 1/2 18 1/2	7,500	14 1/2 Jan	18 1/2 May
Pittsburgh & Lake Erie	50	55 1/2	55 1/2 57 1/2	1,900	55 1/2 Jan	60 1/2 Mar
Pittsburgh Metallurgical common	5	26 1/2	26 1/2 27 1/2	2,400	18 1/2 Jan	27 1/2 May
Pleasant Valley Wine Co	1	3 1/2	3 1/2 3 1/2	1,200	3 1/2 Jan	4 1/2 Jan
Pneumatic Scale common	10	17	17 17	75	14 1/2 Jan	18 1/2 Mar
Polaris Mining Co	25c	4 1/2	4 1/2 5 1/2	4,100	3 1/2 Apr	5 1/2 Jan
Powdrell & Alexander common	2.50	6 1/2	6 1/2 6 1/2	2,300	6 1/4 Apr	7 1/2 Jan
Power Corp of Canada common	1	16 1/2	16 1/2 16 1/2	100	14 1/2 Jan	18 1/2 Apr
6% 1st preferred	100	95 1/2	95 1/2 95 1/2	30	95 1/2 Mar	95 1/2 May
Pratt & Lambert Co	1	36 1/2	34 1/2 36 1/2	1,000	33 1/2 Jan	36 1/2 May
Prentice-Hall Inc common	2.50	11 1/2	11 1/2 12 1/2	1,300	9 1/2 Jan	12 1/2 Mar
Pressed Metals of America	1	16 1/2	16 1/2 17	1,600	11 1/2 Jan	17 1/2 Apr
Producers Corp of Nevada	1	2 1/2	2 1/2 2 1/2	14,200	1 1/2 Jan	2 1/2 Apr
Prosperity Co class B	1	7 1/2	7 1/2 7 1/2	100	7 1/2 Mar	7 1/2 Mar
Providence Gas	1	9 1/2	9 1/2 9 1/2	300	9 1/2 Jan	10 1/2 Mar
Public Service of Colorado	100	107 1/2	107 1/2 107 1/2	25	99 1/4 Jan	108 1/4 Apr
4 1/4% cumulative preferred	100	107 1/2	107 1/2 107 1/2	25	99 1/4 Jan	108 1/4 Apr
Puget Sound Power & Light	1	18	17 1/2 18	500	14 1/2 Feb	18 1/2 Apr
\$5 prior preferred	1	11 1/4	11 1/4 11 1/4	375	10 1/4 Apr	12 1/2 Jan
Puget Sound Pulp & Timber common	5	11 1/4	11 1/4 11 1/4	375	10 1/4 Apr	12 1/2 Jan
Pyle-National Co common	10	11 1/4	11 1/4 11 1/4	375	10 1/4 Apr	12 1/2 Jan
Pyrene Manufacturing	10	11 1/4	11 1/4 11 1/4	375	10 1/4 Apr	12 1/2 Jan

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week		
Par		Sale Price	of Prices	Shares	Low	High
Quaker Oats common	105	103 1/2	103 1/2 105	620	93 1/2 Jan	109 1/2 Feb
6% preferred	100	156 1/2	156 1/2 156 1/2	20	154 1/2 Jan	159 1/2 Jan
Quebec Power Co	1	13 1/2	13 1/2 13 1/2	13 1/2	13 1/2 Mar	14 1/2 Feb

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week		
Par		Sale Price	of Prices	Shares	Low	High
Railway & Light Securities	10	1 1/2	1 1/2 1 1/2	1,500	21 1/2 Jan	24 1/2 Jan
Voting common	1	26	26 27	275	24 1/2 Jan	28 1/2 Jan
Rath Packing Co common	10	24	24 24 1/2	1,000	23 1/2 Apr	27 1/2 Feb
Raymond Concrete Pile common	1	56	56 56	50	55 1/2 Mar	58 1/2 Feb
\$3 convertible preferred	5	11 1/2	10 1/2 11 1/2	77,400	6 1/2 Jan	13 1/2 Apr
Raytheon Manufacturing common	5	5 1/2	5 1/2 5 1/2	3,200	4 1/2 Feb	5 1/2 Apr
Reading Tube Corp class A	6.25	4	3 1/2 4 1/2	1,600	3 1/2 Feb	4 1/2 Apr
Regal Shoe Co	1	1 1/2	1 1/2 1 1/2	100	1 1/2 Apr	1 1/2 Jan
Reis (Robert) & Co	1	29 1/2	29 1/2 30 1/2	900	27 1/2 Jan	32 1/2 Mar
Reliance Electric & Engineering	5	24 1/2	24 1/2 25	600	23 1/2 Jan	26 1/2 Feb
Rice-Stix Inc	1	3 1/2	3 1/2 3 1/2	4,900	2 1/2 Mar	3 1/2 Apr
Richmond Radiator	1	2 1/2	2 1/2 2 1/2	3,500	2 1/2 Jan	2 1/2 Apr
Rio Grande Valley Gas Co	1	100	100 100 1/2	50	98 1/4 Jan	102 1/2 Feb
(Texas Corp) vtc	100	37	36 37	200	25 1/2 Jan	40 1/2 Mar
Rochester Gas & Elec 4% pfd F	100	37	36 37	200	25 1/2 Jan	40 1/2 Mar
Roeser & Pendleton Inc common	1	9 1/2	9 1/2 9 1/2	600	9 1/2 Mar	9 1/2 Apr
Rolls Royce Ltd	1	9 1/2	9 1/2 9 1/2	600	9 1/2 Mar	9 1/2 Apr
American dep receipts for ord reg	1	9 1/2	9 1/2 9 1/2	600	9 1/2 Mar	9 1/2 Apr
Rome Cable Corp common	5	7 1/2	7 1/2 7 1/2	1,300	6 1/2 Jan	8 1/2 Mar
Rosevelt Field Inc	5	26 1/2	26 1/2 27 1/2	1,400	22 1/2 Mar	28 1/2 Apr
Rotary Electric Steel Co	10	10	9 1/2 10 1/2	2,700	8 1/2 Jan	10 1/2 Mar
Rowe (The) Corp common	1	10	9 1/2 10 1/2	2,700	8 1/2 Jan	10 1/2 Mar

For footnotes see page 33

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week		
Par		Sale Price	of Prices	Shares	Low	High
Royalite Oil Co Ltd	1	11	10 3/4 11 1/2	20,500	7 1/2 Feb	14 1/2 Apr
Russeks Fifth Ave common	1.25	6 1/2	6 1/2 6 1/2	100	5 1/4 Apr	8 1/2 Jan
Ryan Aeronautical Co	1	3 1/2	3 1/2 4 1/2	4,900	3 1/2 Mar	5 1/2 Jan
Ryan Consolidated Petroleum	1	12 1/2	11 1/2 12 1/2	6,100	7 1/2 Jan	12 1/2 May
Ryerson & Haynes common	1	12 1/2	11 1/2 12 1/2	6,100	7 1/2 Jan	12 1/2 May

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St Joseph Light & Power w d	•	26	26	26 1/2	2,900	23 1/2 Apr	26 1/2 Mar
St Lawrence Corp Ltd common	1	17 1/2	16 1/2	18 1/2	31,100	10 1/2 Jan	18 1/2 May
1st convertible preferred	49	37 1/2	36 1/2	38 1/2	9,300	23 1/2 Jan	38 1/2 May
Salt Dome Oil Co	•	6 1/2	5 1/4	6 1/4	10,000	5 1/2 Apr	8 1/4 Jan
Samson United Corp common	1	--	1 1/2	1 1/2	600	1 Mar	1 1/2 Jan
Savoy Oil Inc (Del)	25c	--	1 1/2	2	500	1 1/2 Feb	2 1/4 Mar
Sayre & Fisher Brick Co	1	3 1/2	3 1/2	3 3/4	2,400	2 1/2 Jan	3 1/4 Apr
Schulte (D A) Inc common	1	2 1/4	2 1/4	2 3/4	2,800	2 1/2 Feb	2 3/4 Mar
Seavill Manufacturing	25	30	29 1/4	30	2,200	25 1/2 Jan	30 May
Seaulin Steel Co common	•	--	16 1/2	17 1/2	1,600	13 1/2 Jan	18 1/2 Apr
Securities Corp General	1	--	--	--	--	1 1/4 Jan	3 1/4 Apr
Seeman Bros Inc	•	17 1/2	17 1/2	17 1/2	100	15 1/2 Jan	17 1/2 Apr
Segal Lock & Hardware	1	1 1/2	1 1/2	1 1/2	3,800	1 1/4 Mar	1 1/4 Jan
Selby Shoe Co	•	--	13	13 1/4	100	12 1/2 Apr	14 1/2 Jan
Selected Industries Inc common	1	3 3/4	3 1/2	3 3/4	27,300	3 1/2 Jan	3 1/2 Feb
Convertible stock	5	28 1/4	26 1/2	29 1/2	19,000	22 1/2 Jan	29 1/2 May
\$5.50 prior stock	25	--	90	90	100	84 1/2 Jan	92 Mar
Allotment certificates	•	--	94 1/4	94 1/4	50	88 1/2 Jan	95 1/2 Mar
Semler (R B) Inc	1	--	4	4 1/4	1,000	3 1/2 Jan	4 1/2 Mar
Sentinel Radio Corp common	1	8 1/2	7 3/4	9 1/2	17,600	3 1/2 Jan	9 1/2 Apr
Sentry Safety Control	1	1 1/4	1	1 1/2	4,500	1 1/2 Jan	1 1/2 Mar
Serrick Corp class B	1	--	11 1/2	12 1/2	400	11 1/2 Apr	12 1/2 Mar
Seton Leather common	•	--	10 1/2	10 1/2	100	9 1/4 Mar	10 1/4 Mar
Shattuck Denn Mining	5	4	3 3/4	4 1/2	10,800	2 1/2 Feb	4 1/2 May
Shawinigan Water & Power	•	20 1/4	20 1/4	20 1/4	1,200	20 1/4 May	22 1/2 Jan
Sheller Mfg Co	1	25 1/4	23 1/2	26	9,200	20 1/4 Jan	26 May
Sherwin-Williams common	25	60 1/2	60	61 1/4	4,600	x60 Apr	69 1/2 Jan
4% preferred	100	--	--	--	--	106 1/2 Apr	109 1/4 Feb
Sherwin-Williams of Canada	•	--	19 1/2	19 1/2	25	18 1/2 Jan	19 1/2 Mar
Shoe Corp of America class A	•	18 1/4	18 1/4	18 1/2	700	15 1/2 Jan	18 1/2 May
Sick's Breweries Ltd	•	--	--	--	--	18 1/2 Jan	18 1/2 Feb
Silex Co common	•	--	4	4 1/2	700	3 1/2 Mar	4 1/2 Apr
Simmons-Boardman Publications	•	--	--	--	--	--	--
\$3 convertible preferred	•	--	--	--	--	28 Mar	30 1/4 Jan
Simplicity Pattern common	1	5 1/2	5 1/2	6 1/4	1,700	5 1/2 Jan	7 1/4 Apr
Simpson's Ltd class B	•	--	--	--	--	--	--
Singer Manufacturing Co	100	296	294 1/4	302	480	269 Jan	325 Mar
Singer Manufacturing Co Ltd	•	--	--	--	--	--	--
Amer dep rcts ord registered	£1	--	--	--	--	2 1/4 Jan	3 1/4 Apr
Smith (Howard) Paper Mills	•	--	--	--	--	32 1/2 Jan	32 1/2 Jan
Solar Aircraft Co	1	15 1/2	15 1/4	17	7,300	13 1/2 Feb	17 Apr
Sonotone Corp	1	4 1/4	4 1/2	5	13,700	2 1/2 Jan	5 1/4 Apr
Soss Manufacturing common	1	9	9	9 1/4	2,100	8 1/2 Mar	9 1/2 Jan
South Coast Corp common	1	--	3 1/2	3 1/2	500	3 Jan	4 Feb
South Penn Oil common	12.50	29	27 1/2	29	4,500	25 1/2 Feb	29 May
Southwest Pa Pipe Line	10	--	17 1/4	17 1/4	10	14 Jan	22 Mar
Southern Calif Edison	•	--	--	--	--	--	--
5% original preferred	25	46 3/4	46 3/4	47 1/2	275	46 Mar	47 1/2 Mar
4.88% cumulative preferred	25	--	28 1/2	28 1/2	100	28 1/2 Jan	29 1/2 Apr
4.56% convertible preference	25	32 1/4	32 1/4	32 3/4	3,200	31 Mar	33 1/4 Apr
4.48% convertible preference	25	29 1/2	29 1/2	30 1/2	1,800	29 1/2 Jan	31 1/4 Mar
4.32% cumulative preferred	25	27 1/4	26 3/4	27 1/4	1,200	26 1/2 Jan	27 1/4 Feb
Southern Pipe Line	1	--	3 1/2	3 1/2	400	3 1/2 Apr	4 1/2 Jan
Southland Royalty Co	5	34	33 3/4	34	2,400	32 1/2 Feb	35 Jan
Speed Queen Corp conv class A	5	17 1/2	17	17 1/2	150	16 Mar	17 1/2 Jan
Spencer Shoe Corp	•	--	3	3 1/2	800	2 1/2 Mar	3 1/2 Jan
Stahl-Meyer Inc	•	--	4 1/2	4 1/2	100	3 1/2 Jan	4 1/2 Apr
Standard Brewing Co	2.75	1	1	1 1/2	1,400	1 1/2 Jan	1 1/2 Apr
Standard Cap & Seal common	1	12 1/2	11 1/4	12 1/2	8,800	9 1/2 Jan	13 Mar
Convertible preferred	10	--	21 1/4	21 1/4	200	19 Mar	22 Feb
Standard Dredging Corp common	1	--	--	--	--	2 1/2 Mar	3 1/2 Jan
\$1.60 convertible preferred	20	--	17 1/2	18	300	17 1/2 Mar	18 1/2 Feb
Standard Forgings Corp	1	9 1/4	x9 3/4	9 7/8	500	9 Jan	10 1/2 Jan
Standard Oil (Ky)	10	37	36 1/2	37	2,200	34 1/2 Jan	37 1/2 Mar
Standard Power & Light common	1	7 1/2	6 3/4	7 1/2	78,100	3 1/2 Jan	8 1/2 Mar
Common class B	•	7 1/2	6 1/2	7 1/2	8,100	3 1/2 Jan	7 1/2 Mar
\$7 preferred	167	165 1/4	165 1/4	167	300	155 Jan	173 Mar
Standard Products Co	1	8 1/4	7 3/4	8 1/2	3,300	6 1/2 Jan	7 1/2 May
Standard-Thomson Corp	1	6 1/2	6	7	5,600	4 1/2 Feb	7 1/2 Apr
Standard Tube class B	1	--	3 1/2	4 1/2	1,200	2 1/2 Mar	4 1/2 Apr
Starrett (The) Corp	1	5 1/2	5 1/2	5 1/2	2,100	4 1/2 Jan	6 1/2 Mar
Steel Co of Canada ordinary	•	--	18 1/2	18 1/2	100	16 1/2 Mar	18 1/2 Apr
Stein (A) & Co common	•	--	24 1/4	24 1/2	100	22 1/2 Mar	25 Jan
Sterling Aluminum Products common	1	--	10 1/2	11 1/2	300	10 1/2 May	12 1/2 Jan
Sterling Brewers Inc	•	--	--	--	--	7 1/2 Feb	8 1/2 Apr
Sterling Engine Co	1	1 1/4	1 1/2	2 1/2	3,100	1 1/2 Jan	2 1/2 Apr
Stetson Inc	1	6 1/4	6 1/4	6 1/4	3,200	3 1/2 Jan	7 1/2 Apr
Stetson (J B) Co common	•	13	17 1/2	18 1/2	925	14 1/2 Jan	18 1/2 Jan
Stop & Shop Corp	5	--	2 1/2	2 1/2	100	2 Apr	3 1/2 Jan
Stop & Shop Inc	1	--	17 1/2	18	150	16 1/2 Feb	19 1/2 Jan
Stroock (S) & Co common	•	--	14 1/2	15	700	13 Jan	16 1/2 Feb
Sun Ray Drug common	25c	--	--	--	--	4 1/2 Jan	6 Jan
Superior Portland Cement, Inc	•	--	20 1/4	20 1/4	350	20 Apr	24 Jan
Superior Tool & Die Co	1	3 1/4	3	3 1/4	2,000	2 1/2 Jan	3 1/2 Apr
Swan Finch Oil Corp	15	--	--	--	--	8 1/2 Jan	9 1/2 Mar

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MAY 5

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
United Milk Products common	100	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2
75c participating preferred	100	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2
United Molasses Co Ltd— amer deposit rcts ord registered	100	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2
United NJ RR & Canal	100	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2
United Profit Sharing common	25c	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2
10% preferred	10	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2
United Shoe Machinery common	25	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2
Preferred	25	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2
United Specialties common	1	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2
U S Air Conditioning Corp.	10c	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2
U S Felt Co class B	1	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2
U S and International Securities	1	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2
\$5 1st preferred with warrants	1	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2
U S Radiator common	1	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2
U S Rubber Reclaiming Co.	1	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2
United Stores Corp common	50c	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2
Universal Consolidated Oil	10	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2
Universal Insurance	10	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2
Universal Products Co common	10	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2
Utah-Idaho Sugar	5	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2
Utah Power & Light common	1	245 1/2	244 3/4	245 1/2	30	236 1/2	245 1/2

V

Valspar Corp common	1	57 1/2	57 1/2	6	2,200	5	Feb	6	Mar
\$4 convertible preferred	5	75 1/2	75 1/2	76	50	68	Jan	76	May
Vanadium-Alloys Steel Co	1	30 1/2	30 1/2	30 1/2	200	27	Jan	32 1/2	Mar
Venezuelan Petroleum	1	4 1/2	4 1/2	4 1/2	4,200	3 1/2	Mar	5 1/2	Apr
Venezuela Syndicate Inc.	20c	2 1/2	2 1/2	2 1/2	400	2 1/2	Feb	3 1/2	Jan
Vogt Manufacturing	1	13 1/4	13 1/4	14	300	12 1/2	Jan	14	May

W

Waco Aircraft Co.	1	2 1/2	2 1/2	300	1 1/4	Jan	2 1/2	Apr
Wagner Baking voling trust cdfs ext.	100	7 1/2	7 1/2	900	7 1/2	Apr	9 1/4	Jan
Waitt & Bond Inc.	1	111 3/4	111 3/4	10	109	Jan	111 3/4	May
\$2 cum preferred	30	1 1/4	1 1/4	800	1 1/4	Mar	1 1/4	Apr
Waltham Watch Co. vtc w l	1	11	11	100	9 1/4	Feb	13 1/4	Apr
Ward Baking Co warrants	1	3 1/4	3 1/4	2,800	3 1/4	Jan	3 1/4	Jan
Wentworth Manufacturing	1.25	4 1/2	4 1/2	2,250	4 1/2	Apr	6 1/2	Jan
West Texas Utilities \$6 preferred	1	8 1/2	8 1/2	200	7 1/2	Mar	8 1/2	Jan
Western Maryland Ry 7 1/2 1st pfd	100	113	113 1/4	70	112 1/2	Jan	114 1/2	Jan
Western Tablet & Stationery com	1	26 1/4	26 1/4	50	158	Feb	175 1/2	Mar
Westmoreland Coal	20	30 1/2	29 1/2	875	18 1/2	Mar	32 1/2	Feb
Westmoreland Inc.	10	18 1/2	18 1/2	17 1/2	18 1/2	Apr	21 1/2	Mar
Weyenberg Shoe Mfg.	1	17 1/2	17 1/2	18 1/2	18 1/2	Apr	18 1/2	Apr
Whitman (Wm) & Co.	1	3 1/2	3 1/2	700	2 1/2	Jan	4 1/2	Apr
Wichita River Oil Corp.	10	19 1/2	19 1/2	100	17 1/2	Feb	22 1/2	Mar
Wickes (The) Corp.	5	7 1/2	7 1/2	1,400	7 1/2	Jan	8 1/2	Jan
Williams (R C) & Co.	1	5	5	100	5	Apr	6 1/2	Jan
Willson Products Inc.	1	9 1/4	9 1/4	900	9 1/4	Jan	12	Jan
Wilson Brothers common	1	3 1/2	3 1/2	50	13	Apr	14 1/2	Mar
5% preferred w w	25	13 1/4	13 1/4	50	12 1/2	Mar	12 1/2	Mar
5% preferred w w	25	13 1/4	13 1/4	50	12 1/2	Mar	12 1/2	Mar
Winnipeg Elec common	1	32 1/2	32 1/2	300	29 1/2	Mar	35 1/2	Apr
Wisconsin Pwr & Lt 4 1/2 1st pfd	100	107	107 1/2	30	104 1/4	Mar	107 1/2	May
Woodall Industries Inc.	2	15 1/2	15 1/2	100	14	Jan	16 1/2	Apr
Woodley Petroleum common	8	10 1/2	10 1/2	10 1/2	10 1/2	Feb	13	Mar
Woolworth (F W) Ltd.	1	3 1/2	3 1/2	3 1/2	3 1/2	Mar	4 1/2	Feb
American deposit receipts	5c	1 1/2	1 1/2	2,900	1 1/2	Mar	2	Jan
Wright Hargreaves Ltd.	1	1 1/2	1 1/2	1 1/2	1 1/2	Mar	2	Jan

BONDS
New York Curb Exchange

Interest Period	Friday Last Sale Price	Week's Range of Prices		Bonds Sold	Range Since Jan. 1	
		Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	107 3/4	107 3/4	23	107 3/4	109 1/4
Atlantic City Electric 3 1/4s 1964	Jan-July	104 1/2	104 1/2	5	103 3/4	106
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	116 1/2	180	166	173	
Boston Edison 2 1/4s series A 1970	June-Dec	103 1/4	103 1/4	11	103 1/4	104 1/4
Central States Electric Corp 5s debs 1948	Jan-July	106 1/2	106 1/2	3	103	108
5 1/2s debentures 1954	Mar-Sept	111 1/2	111 1/2	28	108	112 1/2
Chicago Transit Authority— 3 1/4s revenue series of 1947-1978	Jan-July	93 1/2	93 1/2	3	91 1/4	94
Cities Service Co debenture 3s 1977	Jan-July	100 1/4	100 1/4	96	99 1/2	100 1/4
Registered					99 1/2	100 1/4
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov	58	58 1/2	5	55 1/2	60 1/4
1st mortgage 4s series B 1993	May	640	41	4	40	47
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	102 1/4	102 1/4	8	102	103 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	111 1/2	119	117 1/2	118 1/2	
Ercole Marelli Elec Mfg Co— 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	155 1/2	57 1/2	59 1/2	61	
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	130				
Finland Residential Mtge Bank— 5s stamped 1961	Mar-Sept	166	70	52	71 1/2	
Grand Trunk Western Ry 4s 1950	Jan-July	199 1/2		99 1/2	100	
Green Mountain Power 3 1/4s 1963	June-Dec	104	104 1/2	6	103 1/4	104 1/2
Guantanamo & Western RR— 6s series A (coupon on) 1958	Jan-July	143	50	45	45	
Ex-coupon market		41 1/2	41 1/2	2	41 1/2	43 1/2
International Power Sec— 6 1/2s series C 1955	June-Dec	83	83	4	81	88 1/2
6 1/2s (Dec 1 1941 coupon) 1955		91	91	1	76 1/2	86
7s series E 1957	Feb-Aug	81	81	4	86	95
7s (Aug 1941 coupon) 1957		186	88	83	92	
7s series F 1952	Jan-July	91	91	4	85	95 1/2
7s (July 1941 coupon) 1952		87	87	1	83	91 1/2

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
April 29	214.33	56.07	42.78	76.29	102.60	105.94	92.66	105.42
May 1	215.81	56.76	43.20	76.95	102.69	105.98	92.80	105.35
May 2	214.87	56.60	43.04	76.66	102.69	105.81	92.71	105.27
May 3	216.26	56.64	43.12	76.96	103.66	105.67	92.57	105.30
May 4	214.87	55.96	42.97	76.43	102.68	105.64	92.21	105.31
May 5	215.72	56.25	43.28	76.80	102.76	105.71	91.87	105.35

BONDS
New York Curb Exchange

Interest Period	Friday Last Sale Price	Week's Range of Prices		Bonds Sold	Range Since Jan. 1	
		Low	High		Low	High
Interstate Power Co— ΔDebtenture escrow certificates 1952	Jan-July	91 1/2	91	45	88	98
Isarco Hydro-Electric Co— Δ7s with Nov 1 1940 coupon 1952	Mar-Nov	156	60	57 1/2	63	
ΔItalian Superpower 6s 1963	Jan-July	49 1/4	49 1/4	1	49 1/4	55 1/4
McCord Corp debentures 4 1/2s 1956	Feb-Aug	110 1/4	102	101 1/4	103	
Midland Valley RR— Extended at 4% to 1963	April-Oct	66	66	7	60 1/2	66 1/2
Milwaukee Gas Light 4 1/2s 1967	Mar-Sept	103 3/4	103 3/4	22	103	106
New England Power 3 1/4s 1961	May-Nov	105 1/2	105 1/2	8	105 1/2	106
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	105 3/4	106	19	105 1/2	107 1/2
1st mortgage 3s 1971	April-Oct	105 3/4	105 3/4	1	105 1/2	105 3/4
Park Lexington 1st mortgage 3s 1964	Jan-July	98 1/2	98 1/2	16	98 1/2	98 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	105 1/2	105 1/2	16	105 1/2	106 1/2
3 1/4s 1970	Jan-July	110 1/2	107			
Piedmont Hydro-Electric Co— Δ6 1/2s with Oct 1 1940 coupon 1960	April-Oct	57 1/2	57 1/2	4	57 1/2	61
Δ6 1/2s ex Oct 1 1947 coupon 1960		130				
Public Service Electric & Gas Co— 50-year 6% debentures 1998	Jan-July	164	163 1/2	3	160 1/2	164
Queens Borough Gas & Electric— 5 1/2s series A 1952	April-Oct	105 1/4	105 1/4	2	104 1/4	105 1/4
Safe Harbor Water Power Corp 3s 1981	May-Nov	110 1/2	108 1/4	107 1/2	109 1/2	
San Joaquin Lt & Pow 6s B 1952	Mar-Sept	104	105	34	104	105 1/2
Southern California Edison 3s 1968	Mar-Sept	110 1/2	108	105	108	
3 1/4s series A 1973	Jan-July	110 1/2	108	104 1/2	105	
1st and ref M 3s series B 1973	Feb-Aug	110 1/2	108	103 1/2	106 1/2	
Southern California Gas 3 1/4s 1970	April-Oct	103 1/2	103 1/2	2	103 1/2	106 1/2
Southern Counties Gas (Calif)— 1st mortgage 3s 1971	Jan-July	102	102	8	101 1/2	102
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	110 1/2	107 1/2	106 1/2	108 1/2	
Spalding (A G) & Bros 5s 1989	May-Nov	94 1/4	95	3	89 1/4	96
Starrett Corp Inc 5s coll trust 1966	April-Oct	184	88	79	90	
Stinnes (Hugo) Corp— Δ7-4s 3rd stamped 1946	Jan-July	138	43 1/2	45 1/2	58	
Stinnes (Hugo) Industries— Δ7-4s 2nd stamped 1946	April-Oct	138	43 1/2	44	57 1/2	
Terni Hydro-Electric Co— Δ6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	161	63 1/2	57	64 1/2	
Δ6 1/2s ex Aug 1 1947 coupon 1953		130				
Triborough Bridge & Tunnel Authority— 2 1/4s revenue 1969	May-Nov	103 1/2	103 1/2	10	102 1/2	103 1/2
United Electric Service Co— Δ7s with Dec 1 1940 coupon 1956	June-Dec	156	60	62	63	
Δ7s ex Dec 1 1947 coupon 1956		130				
Waldorf-Astoria Hotel— Δ5s income debentures 1954	Mar-Sept	92 1/2	92 1/2	2	91 1/4	97
Washington Water Power 3 1/2s 1964	June-Dec	110 1/2	107 1/2	106 1/2	107 1/2	
West Penn Traction 5s 1960	June-Dec	112 1/2	120 1/2	120	120	
Western Newspaper Union— 6s conv s f debentures 1959	Feb-Aug	1103	105	101 1/2	103	

Foreign Governments and Municipalities

B O N D S		Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Curb Exchange				Low	High		Low	High
Agricultural Mortgage Bank (Col)—								
Δ20-year 7s April 1946		April-Oct	--	175	--	--	76	76
Δ20 year 7s Jan 1947		Jan-July	--	175	--	--	71½	71½
Bogota (see Mortgage Bank of)								
ΔCauca Valley 7s 1948		June-Dec	--	151½	56	--	46½	53½
Danish Cons Municipal Loan—								
External 5½s 1955		May-Nov	94½	94½	94½	16	79	94½
External 5s 1953		Feb-Aug	86	86	86	2	77½	89
Danzig Port & Waterways —								
ΔExternal 6½s stamped 1952		Jan-July	--	8½	8½	6	7½	9½
ΔLima City (Peru) 6½s stamped 1958								
Maranhao stamped (Plan A)		Mar-Sept	--	120	23	--	14½	23
Interest reduced to 2½s 2008								
ΔMedellin 7s stamped 1951		May-Nov	--	136½	38	--	33	38
Mortgage Bank of Bogota—		June-Dec	--	52	52	5	46½	54
Δ7s (issue of May 1927) 1947								
May-Nov		May-Nov	--	149	--	--	50	50
Δ7s (issue of Oct 1927) 1947		April-Oct	--	149	--	--	50½	50½
ΔMortgage Bank of Chile 6s 1931		June-Dec	--	145¼	--	--	37	45¼
Mortgage Bank of Denmark 5s 1972		June-Dec	--	91	91	8	80	91
Parana stamped (Plan A)								
Interest reduced to 2½s 2008		Mar-Sept	--	137	38½	--	31½	37½
Peru (Republic of)—								
1½s to 2½s (ser A B C D E) 1997		Jan-July	23½	23½	24¼	194	18½	25½
Rio de Janeiro stamped (Plan A)								
Interest reduced to 2% 2012		Jan-July	--	136½	37¾	--	31	38
ΔRussian Government 6½s 1919		Jan-July	3	2½	3	25	2½	3½
Δ5½s 1921		June-Dec	--	2½	2½	94	2½	3½

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended May 5, 1950	Stocks (Number of Shares)	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	1,164,119	\$1,246,000	\$205,000	-----	-----	\$1,451,000
Monday	2,388,860	3,146,000	246,000	-----	\$2,000	3,394,000
Tuesday	2,247,470	3,956,000	277,000	\$1,000	4,000	4,238,000
Wednesday	2,122,230	3,711,000	271,000	-----	-----	3,982,000
Thursday	2,147,990	2,837,000	352,000	-----	-----	3,189,000
Friday	1,796,370	2,504,000	221,000	-----	-----	2,725,000
Total	11,867,030	\$17,400,000	\$1,572,000	\$1,000	\$6,000	\$18,979,000

	Week Ended May 5 1950	Jan. 1 to May 5 1949	1950	1949
Stocks—No. of shares	11,867,030	4,767,322	175,340,977	80,907,515
Bonds				
U. S. Government	\$6,000	-----	\$128,200	\$282,500
International Bank	1,000	\$15,000	200,000	660,000
Foreign	1,572,000	2,070,900	41,844,410	37,214,350
Railroad & Industrial	17,400,000	12,182,000	347,390,400	243,356,300
Total	\$18,979,000	\$14,267,900	\$389,563,010	\$281,513,150

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended May 5, 1950	Stocks (Number of Shares)	Domestic	Bonds (Par Value) Government	Foreign	Corporate	Total
Saturday	207,750	-----	\$7,000	-----	-----	\$7,000
Monday	380,030	\$101,000	71,000	\$1,000	-----	173,000
Tuesday	400,485	60,000	50,000	2,000	-----	112,000
Wednesday	411,690	79,000	58,000	-----	-----	137,000
Thursday	443,816	72,000	137,000	4,000	-----	213,000
Friday	333,645	76,000	16,000	-----	-----	92,000
Total	2,177,416	\$388,000	\$339,000	\$7,000	\$734,000	\$734,000

	Week Ended May 5 1950	Jan. 1 to May 5 1949	1950	1949
Stocks—No. of shares	2,177,416	1,104,992	40,552,860	19,850,860
Bonds				
Domestic	\$388,000	\$607,000	\$12,253,000	\$13,281,000
Foreign government	339,000	291,000	6,766,000	4,137,000
Foreign corporate	7,000	50,000	953,000	860,000
Total	\$734,000	\$948,000	\$19,972,000	\$18,278,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 5

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
American Agricultural Chemical	100	---	40% 40%	60	40% Feb 45 Jan
American Sugar Refining	100	---	47% 48%	50	38% Jan 50% Mar
American Tel. & Tel.	100	157%	156% 157%	4,118	146% Jan 157% May
American Woolen	100	---	23 24	123	21% Feb 32 Jan
Anaconda Copper	50	---	29% 31%	554	27% Mar 31% May
Bigelow-Sanford Carpet 6% pfd	100	---	115 115 1/2	120	114 Mar 120 Feb
Boston & Albany RR	100	114 1/2	114 1/2 116	201	107 Jan 117 Mar
Boston Edison	25	46%	46% 47%	1,880	45% Jan 50 Feb
Boston Elevated Railway— Stamped	100	---	14% 15	360	14% Jan 15% Apr
Boston & Maine Railroad— 7% prior preferred	100	39 1/2	37% 39 1/2	1,315	33 Apr 40 1/2 Apr
5% cl A 1st pfd stamped	100	---	5% 5%	200	4% Mar 5% Apr
7% class C 1st pfd stamped	100	---	5% 5%	50	4% Feb 5% May
Boston Personal Prop Trust	100	---	20% 21	25	19% Jan 22 Jan
Boston & Providence RR	100	79 1/2	78 79 1/2	110	66 Jan 81 Apr
Calumet & Hecla	5	5 1/2	5% 5%	455	3% Mar 5% May
Cities Service	10	---	73% 75%	578	66% Feb 78 1/2 Jan
Copper Range Co.	10	14%	13% 14%	71	12% Mar 14% May
Eastern Mass Street Ry— Common	100	---	3 1/2 3 1/2	100	3 1/2 May 4% Apr
6% 1st preferred series A	100	---	54 54	25	54 May 64 1/2 Feb
6% preferred class B	100	---	60 60 1/2	45	60 Jan 75 Jan
5% preferred adjustment	100	33 1/2	33% 33 1/2	80	32 Apr 41 1/2 Jan
Eastern SS Lines Inc.	100	---	21% 21 1/2	100	21 1/2 May 24 1/2 Feb
Employers Group Association	100	---	38 38 1/2	165	x36 Jan 40% Mar
First National Stores	100	70%	69% 71 1/2	274	66% Jan 76% Apr
General Capital Corp.	1	---	55.12 55.29	14	53.32 Feb 55.29 May
General Electric	1	49 1/2	48 49 1/2	3,668	41 Jan 49 1/2 May
Gillette Safety Razor Co.	1	38%	38% 38%	362	33 1/2 Jan 39% Mar
Hathaway Bakeries	1	---	10% 10%	25	10% Jan 11% Mar
Kennecott Copper	1	---	53 1/2 55%	250	49 1/2 Apr 55% May
Lone Star Cement Corp.	1	---	77% 78%	126	76% Apr 80 1/2 Mar
Maine Central RR 5% pfd	100	85	83% 85	270	70 1/2 Jan 89 1/2 Mar
Matheson Chemical Corp.	1	---	53 1/2 55%	123	47% Jan 55% Apr
Mergenthaler Linotype	1	---	56 56	10	52 Jan 58 1/2 Mar
Narragansett Racing Assn.	1	---	9 9	100	7% Jan 9% Mar
Nash-Kelvinator	1	19%	19% 20%	459	16 1/2 Mar 20% May
National Service Cos.	1	---	15c 18c	2,900	15c May 30c Jan
New England Electric System	20	12%	12% 12%	2,543	10% Jan 13% Mar
New England Tel. & Tel.	100	100%	100 102 1/2	350	92 1/2 Feb 102 1/2 May
N. Y. New Haven & Hartford	100	---	8% 8%	50	7 1/2 Jan 10 Feb
North Butte Mining	2.50	35c	31c 38c	1,500	29c Jan 70c Jan
Pennsylvania RR	50	---	16% 17 1/2	828	16% Jan 18 1/2 Mar
Reckitt Drug Co.	2.50	6 1/2	6 1/2 6%	183	5% Feb 6% Apr
Shawmut Association	1	---	15% 16	235	15 Jan 16 1/2 Mar
Stone & Webster Inc.	1	---	21% 22 1/2	446	20 1/2 Jan 23 1/2 Apr
Stop & Shop Inc.	1	---	17 1/2 17 1/2	50	17 1/2 May 19 Jan
Torrington Co.	1	---	33% 34	285	31% Mar 36 1/2 Jan
Union Twist Drill	5	24 1/2	24 25	455	22 1/2 Feb 25 Jan
United-Carr Fastener Corp.	1	---	27% 27%	25	26 Apr 27% Apr
United Fruit Co.	1	58%	58% 59%	2,620	53% Feb 61 1/2 Mar
United Shoe Machinery common	25	42 1/2	41% 43%	1,715	40 1/2 Apr 49 1/2 Jan
6% preferred	25	---	41% 42 1/2	200	40 1/2 Jan 42 1/2 May
U S Rubber Co.	10	---	42% 43%	50	37% Jan 44% Mar
Waldorf System Inc.	1	---	13 13	25	12% Apr 14 1/2 Jan
Westinghouse Electric Corp.	12.50	34 1/2	34 35%	1,203	30% Jan 35% May

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Aluminum	---	---	6% 6%	170	6% Jan 7% Jan
American Laundry Mach.	20	---	19 1/4 19 1/4	10	18% Apr 21 1/4 Mar
Balcrank	1	---	2% 2%	104	2% Apr 3% Feb
Baldwin	8	---	17 17	50	14% Jan 17% Jan
Carey (Philip)	10	19%	19% 20%	411	19% May 20% May
Champion Paper	10	34%	34% 34%	210	32% Feb 34% Feb
Cincinnati Gas & Electric common	8 1/2	32%	32% 33	368	30% Feb 35 Mar
Cincinnati Milling Mach.	10	---	28% 28%	100	26% Jan 28% Feb
Cincinnati Street Railway	25	5 1/4	5 1/4 5 1/4	631	4% Mar 5% Apr
Cine & Sub Bell Tel.	50	78	77 80	542	73 1/2 Feb 80 May
Cincinnati Union Stock Yard	---	13	13 13	50	12 1/4 Apr 13 1/2 Feb
Dow common	---	---	9% 9%	50	9% Jan 10 Mar
Eagle Picher	10	---	17 17	10	15% Apr 19% Jan
Formica Insulation	---	---	62 1/2 62 1/2	5	44 Mar 65 Mar
Gibson Art	---	---	55 1/2 55 1/2	10	53% Jan 60 Feb
Hatfield preferred	100	---	36 39	161	31 Feb 35 May
Hobart	10	25 1/4	25 1/4 25 1/4	150	24 Feb 25 1/2 Jan
Kahn common	---	---	12 1/2 12 1/2	50	12 1/4 Apr 13 Mar
Kroger	---	---	59% 62%	147	59 1/4 Jan 65% Mar
Lunkenheimer	---	---	17% 17%	66	15 1/4 Jan 17 1/4 May
Magnavox	1	---	22 22 1/2	73	11 1/2 Jan 23% Apr
P & G new common	---	64	61% 64	911	55% Mar 67% Apr
Randall class B	---	35	33% 35	355	20% Jan 35 May

For footnotes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Rapid	---	---	14 1/2 14 1/2	35	11% Jan 14 1/2 Apr
U. S. Printing common	---	36 1/2	36 1/2 37	192	33% Jan 39 Mar
Preferred	50	---	48 1/2 48 1/2	10	46% Mar 48 1/2 May
Unlisted Stocks—					
Allied Stores	---	---	35 35	40	33 Apr 36 Mar
American Airlines	1	---	11 1/2 11 1/2	40	9% Jan 12 Apr
American Telephone & Telegraph	100	157%	156% 157%	342	146 1/2 Jan 157% May
Armco Steel	10	37 1/2	37 38 1/2	328	26% Jan 38% May
Chesapeake & Ohio	25	---	27% 28 1/2	169	27 Apr 30% Jan
Cities Service	10	75 1/4	74 1/2 75 1/4	70	66% Feb 78 1/2 Jan
Columbia Gas	---	13%	13% 14	1,307	11% Feb 14 1/4 Apr
Day Power & Light	7	32%	32% 32%	95	30% Jan 34% Apr
Federated Dep't Stores	5	---	37 1/2 37 1/2	20	34 1/2 Apr 38 1/2 Feb
General Electric	---	49	47 1/2 49	246	41% Jan 49 May
General Motors	10	85	84 1/2 86 1/2	638	68 1/2 Jan 86% May
National Cash Register	---	37 1/2	37% 37 1/2	295	32% Feb 39 1/2 Apr
New York Central	---	---	14 1/2 14 1/2	5	11% Jan 14% Apr
Ohio Edison	8	---	33% 33%	38	32 Jan 34% Mar
Ohio Oil	---	---	33% 33%	65	26 1/2 Mar 33% May
Packard Motor Car	---	---	4 4	85	3 1/2 Apr 4% Jan
Pennsylvania RR	50	---	16% 17 1/2	43	16 1/2 Jan 18 May
Pepsi-Cola	33 1/2 c	---	10 1/4 10 1/4	50	9% Jan 11% Mar
Radio Corp	---	20 1/2	20% 22 1/2	219	12% Jan 23 1/4 Apr
Socony Vacuum	15	---	17 1/2 17 1/2	86	16 Feb 17% Apr
Southern Co.	5	---	12% 12 1/2	35	11% Jan 13% Mar
Standard Brands	---	23%	23 1/2 24 1/2	143	21 1/2 Jan 24% Mar
Standard Oil (N J)	25	72%	71% 72%	188	66 Jan 73 Apr
Standard Oil (Ohio)	10	---	27 1/2 27 1/2	30	25% Jan 28 Apr
Timken Roller Bearing	---	---	36% 37 1/2	303	33 1/2 Mar 37 1/2 May
U S Steel (new)	---	---	32 1/2 33%	212	25% Jan 33% Apr
Westinghouse Electric	12.50	---	34 35%	102	30% Jan 35 1/2 May

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
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DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Allen Electric	1	--	2 3/4 3	650	2 3/4 Jan 3 Apr
Altes Brewing	1	6	5 7/8 6	348	5 7/8 Jan 6 1/4 Jan
American Metal Prod.	2	19	19 20 1/4	4,736	13 1/2 Jan 20 1/4 May
Baldwin Rubber	1	--	11 7/8 11 7/8	368	10 Jan 12 1/4 Apr
Briggs Manufacturing	*	--	32 3/4 33 3/4	1,070	29 1/4 Jan 33 3/4 May
Brown-McLaren Mfg	1	1 1/4	1 1/8 1 3/8	700	77c Mar 1 1/8 Apr
Budd Company	*	--	16 1/8 16 1/2	1,430	13 1/4 Jan 16 1/2 Apr
Burroughs Adding Machine	*	15 1/8	15 1/8 15 1/2	1,695	14 1/4 Jan 15 1/2 Apr
Chrysler Corp	25	67 7/8	67 3/4 69	1,870	63 1/2 Feb 69 May
Consolidated Paper	10	20	20 20 1/2	1,035	20 Jan 21 Apr
Davidson Bros	1	--	6 5/8 6 3/4	200	6 5/8 Apr 7 1/4 Jan
Detroit & Cleveland Navigation	5	7 3/4	7 3/4 7 7/8	1,500	7 7/8 Feb 8 1/2 Jan
Detroit Edison	20	23 1/4	23 1/4 23 3/8	7,140	22 Jan 23 3/8 Mar
Detroit Gray Iron	1	--	2 1/2 2 1/2	200	2 Jan 2 1/2 Apr
Detroit-Michigan Stove	1	6 1/2	6 1/2 6 1/2	787	6 1/2 Feb 7 1/8 Jan
Detroit Steel Corp	1	--	22 1/4 22 1/2	1,200	21 1/2 Mar 23 1/2 Jan
Detroit Steel Products	10	--	23 1/2 23 1/2	150	23 Feb 23 3/8 Apr
Federal Motor Truck	*	--	5 1/2 5 1/2	100	4 3/8 Mar 5 1/2 May
Frankenmuth Brewing	1	3	3 3 3/4	7,775	2 1/4 Jan 3 3/4 May
Fruehauf Trailer	1	24 1/4	24 1/4 24 3/4	634	20 Feb 24 3/4 May
Gar Wood Industries	1	6	5 7/8 6 3/8	2,010	4 3/8 Jan 6 1/2 Apr
Gemmer Manufacturing class B	1	12 3/4	12 1/4 12 3/4	1,180	11 3/4 Mar 13 Jan
General Motors	10	85	85 86	2,673	70 Jan 86 May
Gerity-Michigan Corp	1	--	3 3/8 3 3/8	200	3 Apr 4 1/2 Jan
Goebel Brewing	1	--	9 7/8 10 1/8	470	9 3/4 Mar 11 1/4 Feb
Hall Lamp	5	--	5 1/4 5 1/4	309	4 3/8 Mar 6 3/4 Jan
Hoover Ball & Bearing	10	--	13 3/8 13 7/8	1,204	12 3/4 Apr 13 7/8 May
Hoskins Manufacturing	2 1/2	--	13 1/8 14	200	12 1/4 Jan 14 Apr
Houdaille-Hershey	*	--	13 13 1/8	275	11 3/4 Apr 14 Jan
Howell Electric Motors	1	--	3 1/2 3 1/2	160	3 3/8 Feb 4 3/4 Jan
Hudson Motor Car	12 1/2	--	16 7/8 17 1/8	2,428	13 1/2 Feb 17 1/8 May
Hurd Lock & Mfg.	5	--	4 3/4 4 3/4	300	4 Feb 4 3/4 Jan
Kaiser-Frazer	1	--	5 7/8 6 1/8	640	4 7/8 Jan 7 1/2 Feb
King-Seely	1	25 1/4	24 3/4 25 1/4	675	21 1/2 Feb 25 1/4 May
Kingston Products	1	4 1/4	4 1/4 4 1/2	800	3 3/8 Mar 5 1/4 Apr
LaSalle Foundry & Machine	1	--	6 3/4 6 3/4	500	6 1/2 Apr 7 3/8 Jan
LaSalle Wines	2	--	2 2 2	1,000	1 3/4 Jan 2 Apr

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Masco Screw Products	1	---	2 1/4 2 3/4	1,458	1 1/2 Jan 2 3/4 Apr
McAler Manufacturing Co— Name chg. 3d to Higbie Manufacturing Co No sales transacted during the current week	1	---	---	---	---
McClanahan Oil	1	1 1/2	1 1/4 1 1/2	2,400	1 1/4 Feb 1 1/2 Jan
Michigan Bumper	1	---	7 3/4 7 3/4	174	6 1/2 Jan 7 3/4 Apr
Michigan Sugar	1	---	1 1/4 1 1/4	100	1 1/4 Apr 1 1/4 Jan
Murray Corporation	10	19 3/4	19 1/2 19 3/4	2,655	15 1/2 Jan 19 3/4 Apr
National Electric Welding	1	---	2 1/2 2 1/2	1,000	2 1/2 Apr 2 1/2 Jan
National Stamping common	2	---	3 3/4 3 3/4	4,270	2 1/2 Apr 2 1/2 May
Packard Motor Car	1	4	4 1/4 4 1/4	2,471	3 1/2 Mar 4 1/4 Jan
Park Chemical	1	2 3/4	2 1/2 2 3/4	200	2 1/2 Jan 2 3/4 May
Parke, Davis	40	36 3/4	36 3/4 40	2,364	35 1/2 Jan 40 May
Peninsular Metal Products	1	2 1/2	2 1/4 2 1/2	1,600	2 1/2 Feb 2 1/2 Jan
Pfeiffer Brewing old com	1	45 1/2	45 1/2 45 1/2	886	37 1/2 Jan 46 1/2 Apr
Rickel (H W) & Co	2	2 1/2	2 1/2 2 1/2	1,030	2 1/2 May 2 1/2 Jan
River Raisin Paper	5	---	6 1/4 6 1/4	400	6 1/4 Mar 7 1/4 Jan
Rudy Manufacturing	1	---	2 1/4 2 1/4	400	2 1/4 Jan 2 1/4 May
Scotten-Dillon	10	---	12 1/2 12 1/2	200	12 Feb 13 1/2 Apr
Sheller Manufacturing	1	---	23 24 24 1/2	950	21 Jan 24 1/2 May
Simplicity Pattern	1	---	6 6 6	100	6 May 6 Jan
Soss Manufacturing	1	---	9 1/4 9 1/4	430	8 1/2 Mar 9 1/2 Jan
Standard Tube class B common	1	---	3 1/2 4	2,300	2 1/2 Feb 4 Apr
Superior Tool & Die	1	3 1/4	3 1/4 3 1/4	235	2 1/2 Feb 3 1/4 Apr
Timken-Detroit Axle	5	---	15 1/2 15 1/2	150	14 1/2 Feb 16 1/2 Jan
Udylite Corporation	1	12	11 1/2 12 1/2	2,927	10 Feb 12 May
United States Radiator common	1	---	5 5 5 1/4	600	4 1/2 Jan 5 1/2 Mar
Preferred	50	---	35 3/4 36	231	33 1/2 Jan 37 1/2 Apr
Walker & Co class A	1	---	40 41 1/2	320	40 Apr 41 1/2 May
Wayne Screw Products	1	---	1 1/4 1 1/4	1,800	1 Apr 1 1/2 Jan
Young Spring & Wire	1	33 1/4	33 33 1/4	385	27 Jan 33 1/2 May

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Admiral Corp	1	32 1/2	31 36 1/4	1,350	27 1/2 Mar 38 1/2 Apr
Alaska Juneau Gold Mining Co	10	---	2 1/2 2 1/2	500	2 1/2 May 3 1/4 Jan
Alleghany Corporation (Un)	1	---	3 3/4 3 3/4	100	3 1/4 Mar 3 3/4 Jan
Alis-Chalmers Mfg Co (Un)	1	---	a33 3/4 a34 1/4	100	31 1/4 Jan 35 1/2 Mar
American Airlines Inc (Un)	1	---	11 1/2 11 1/2	1,875	9 1/2 Jan 12 Apr
American Power & Lt Co new (Un)	1	---	a21 1/2 a21 1/2	15	19 1/2 Apr 21 Mar
Amer Radiator & St San Co (Un)	1	15 1/2	15 1/2 16	1,010	13 1/2 Jan 16 Apr
American Smelt & Refining Co (Un)	1	a54 3/4	a53 1/4 a54 3/4	70	55 1/2 Feb 55 1/2 Feb
American Tel & Tel Co (Un)	100	---	156 1/2 157 1/2	1,852	146 1/2 Jan 157 1/2 May
American Viscose Corp (Un)	14	---	a74 1/2 a75 1/2	343	70 1/2 Mar 70 1/2 Mar
American Woolen Co (Un)	1	---	a23 1/2 a23 1/2	220	22 Feb 32 1/2 Jan
Anaconda Copper Mining Co (Un)	30	31 1/2	30 1/2 31 1/2	2,725	28 Mar 31 1/2 May
Arco Steel Corp (Un)	10	37 1/2	37 1/2 38	1,011	28 1/2 Jan 38 May
Armour & Company (Ill) (Un)	5	---	10 10	310	8 Jan 10 1/2 Apr
Atch Topeka & Santa Fe Ry (Un)	100	a111 1/2	a111 1/2 a112 1/2	96	104 1/2 Feb 109 Jan
Atlantic Refining Co (Un)	25	---	a47 1/2 a47 1/2	40	37 1/2 Jan 45 1/2 Apr
Avco Manufacturing Corp (Un)	3	8	7 1/2 8 1/4	2,430	5 1/2 Jan 9 1/2 Apr
Baldwin Locomotive Works (Un)	13	10	10 10 1/4	675	10 Mar 13 1/2 Feb
Baltimore & Ohio Railroad Co (Un)	100	---	11 1/2 11 1/2	205	10 1/2 Jan 12 1/2 Apr
Bandint Petroleum Co	1	7	6 1/2 7 1/2	8,410	3 1/4 Jan 7 1/2 Apr
Barker Bros Corp common	10	16 1/2	16 1/2 16 1/2	385	16 1/2 Apr 20 Feb
Barnsdall Oil Co (Un)	5	---	55 55	322	48 1/2 Feb 56 Feb
Basin Oil Co	20c	---	11 1/2 11 1/2	800	10 Feb 13 Jan
Bendix Aviation Corp (Un)	5	a45	a45 a47 1/2	170	35 1/2 Jan 42 1/2 Feb
Bendix Home Appliances Inc	5	---	14 1/2 14 1/2	145	10 1/2 Mar 14 1/2 May
Benguet Consol Mining Co (Un)	50c	1 1/2	1 1/2 1 1/2	100	1 1/2 Apr 2 1/2 Jan
Bethlehem Steel Corp (Un)	---	---	37 1/2 38 1/2	1,057	31 1/4 Jan 38 1/2 May
Bishop Oil Co	2	12 1/2	11 1/2 12 1/2	1,315	11 1/2 Apr 12 1/2 May
Black Mammoth Cons Mining Co	10c	---	2c 2 1/2c	5,000	2c May 3 1/2c Apr
Blue Diamond Corporation	2	7 1/2	7 1/2 7 1/2	2,044	7 1/2 Jan 8 1/2 Feb
Boeing Airplane Co (Un)	5	---	a30 1/2 a30 1/2	53	25 1/4 Jan 30 1/4 Apr
Bolsa Chica Oil Corp	1	7 1/2	6 1/2 7 1/2	8,025	4 1/2 Mar 7 1/2 Apr
Borden Company (Un)	15	---	a50 1/2 a51	45	50 Feb 51 1/2 Mar
Borg-Warner Corp (Un)	5	65 1/2	62 1/2 65 1/2	1,175	56 1/2 Feb 65 1/2 May
Broadway Dept Store	---	8 1/4	8 1/4 8 1/2	1,260	7 1/2 Jan 10 1/2 Mar
Budd Co (Un)	---	16 1/2	16 16 1/2	1,630	12 1/2 Jan 16 1/2 Apr
Byron Jackson Co	---	21 1/2	21 1/2 21 1/2	325	21 1/2 May 23 1/2 Jan
Canadian Pacific Ry Co (Un)	25	15 1/2	15 1/2 16	1,485	14 Mar 16 1/2 Apr
Case (J I) Company (Un)	25	---	a42 a42	50	41 1/2 Apr 48 1/2 Jan
Caterpillar Tractor Co (Un)	10	a37 1/2	a36 1/2 a37 1/2	150	33 Jan 36 1/2 Mar
Certain-teed Products Corp	1	---	18 1/2 18 1/2	650	15 1/2 Jan 18 1/2 May
Cessna Aircraft Company	1	---	4 1/2 5	300	4 Jan 5 1/2 Apr
Chrysler Corp	25	69	67 69	2,068	63 1/2 Jan 69 May
Cities Service Co (Un)	10	---	75 75	340	67 1/2 Feb 76 1/2 Jan
Clary Multiplier Corp	1	---	3 1/2 4	1,478	3 1/2 Apr 4 1/2 Feb
Colorado Fuel & Iron Corp com	---	---	16 1/2 16 1/2	350	15 1/2 Mar 17 1/2 Jan
Preferred	20	---	a17 1/2 a17 1/2	60	16 1/2 Apr 17 1/2 Jan
Columbia Gas System (Un)	---	---	13 1/2 13 1/2	498	11 1/2 Feb 14 1/2 Apr
Commonwealth Edison Co (Un)	25	a31 1/2	a31 1/2 a31 1/2	113	30 1/4 Jan 32 1/2 Mar
Cons Chollar Gould & Sav Mining	1	---	70c 70c	100	70c May 1 05 Jan
Consolidated Edison of N Y (Un)	---	---	a31 1/2 a31 1/2	116	27 1/2 Jan 31 1/2 Mar
Consolidated Engineering Corp	1	24 1/2	23 1/2 24 1/2	2,661	19 1/4 Mar 26 1/2 Jan
Consolidated Vultee Aircraft (Un)	1	16 1/2	16 1/2 17 1/2	1,864	10 1/2 Jan 17 1/2 May
Continental Motors Corp (Un)	1	---	7 1/2 7 1/2	455	6 1/2 Jan 7 1/2 Apr
Continental Oil Company (Del) (Un)	5	a65	a65 a65	15	55 1/2 Jan 63 1/2 Apr
Creameries of America Inc	1	---	13 1/2 13 1/2	100	12 1/2 Jan 14 Jan
Crown Zellerbach Corporation (Un)	5	---	32 1/2 32 1/2	161	29 1/2 Jan 34 Mar
Curtiss-Wright Corp common (Un)	---	---	9 1/2 9 1/2	405	7 1/2 Jan 9 1/2 Apr
Class A (Un)	1	---	23 1/2 23 1/2	200	22 1/2 Jan 23 1/2 May
Douglas Aircraft Co Inc	---	---	78 1/2 78 1/2	162	72 1/2 Jan 79 Apr
Dresser Industries Inc	50c	---	a17 1/2 a17 1/2	50	16 1/2 Mar 19 1/2 Jan
Hilton Hotels Corp	5	---	74 1/2 74 1/2	677	61 1/2 Mar 74 1/2 May
Electrical Products Corp	4	13 1/2	13 1/2 13 1/2	1,200	13 Jan 13 1/2 Jan
Exeter Oil Company Ltd A	1	72 1/2c	70c 75c	6,250	37c Jan 75c Apr
Farmers & Merchants Natl Bank	100	---	307 310	35	302 Jan 310 May
Fitzsimmons Stores Ltd class A	1	9 3/4	9 3/4 10	450	9 1/2 Feb 10 1/2 Mar
Florida Power & Light	---	a22	a22 a22	50	a-- a--
Garrett Corporation	2	---	19 1/2 19 1/2	205	15 1/2 Jan 19 1/2 Apr
General Electric Co (Un)	---	49 1/2	48 1/4 49 1/2	1,202	42 1/2 Jan 49 1/2 May
General Foods Corporation (Un)	---	---	a49 1/2 a49 1/2	50	49 1/2 Jan 49 1/2 Mar
General Motors Corp common	10	84 1/2	84 1/2 86 1/2	3,239	69 1/4 Jan 86 1/2 May
General Public Util Corp (Un)	5	---	17 17 1/2	450	16 1/2 Jan 18 1/2 Mar
Gladding McBean & Co	25	27 1/4	27 1/4 27 1/4	582	22 1/2 Feb 28 Apr
Goodrich (B F) Company	---	---	a85 1/2 a87 1/2	65	a-- a--
Goodyear Tire & Rubber Co common	---	---	51 1/2 51 1/2	125	44 1/2 Jan 51 1/2 May
Graham-Paige Motors Corp (Un)	1	1 1/2	1 1/2 2 1/2	1,030	1 1/2 Jan 2 1/2 Feb
Great Northern Ry Co pfd (Un)	---	---	41 41 1/2	238	41 May 42 1/2 Jan
Greyhound Corp (Un)	3	10 1/2	10 10 1/2	1,310	10 Apr 11 1/2 Jan
Hancock Oil Co of Calif class A	---	120	119 120	515	101 Mar 120 May
Hilltop Hotels Corp	5	13 1/2	13 1/2 13 1/2	530	11 1/4 Mar 13 1/2 May
Holly Development Co	1	1 75	1 75 1 80	2,725	1 55 Feb 2 10 Apr
Hudson Motor Car Company	12.50	---	17 17	499	13 1/2 Feb 17 Apr
Hunt Foods, Inc	6.66 1/2	---	11 1/2 11 1/2	408	9 1/4 Jan 12 1/2 Apr

STOCKS	Par	Friday	Week's		Sales	Range Since January 1	
		Last	Low	High		Low	High
Sale Price					Shares		
Illinois Central RR Co (Un)	100		a39 1/2	a40 3/4	70	35 1/4 Mar	38 1/2 Jan
Imperial Development Co Ltd	25c	4 1/2c	4c	4 1/2c	19,000	3c Feb	7 1/2c Jan
Independent Exploration Co	33 1/2c	10	9 1/2	10	950	9 1/2 Jan	11 1/2 Mar
Intercoast Petroleum Corp	10	2.75	2.65	2.85	4,185	2.10 Jan	3 1/4 Apr
Interlake Iron Corp (Un)			14 1/4	14 1/2	220	13 1/2 Jan	14 1/2 Feb
International Nickel of Can (Un)		a27	a26 1/4	a27	40	25 1/2 Mar	29 Jan
International Paper Co (Un)	7.50		a43 1/2	a44	70	38 1/2 Mar	38 1/2 Mar
Int'l Tel & Tel Corp (Un)		14	13 1/4	14 1/4	730	9 1/2 Jan	16 Apr
Jade Oil Co	10c	a12c	a12c	a12c	300	9c Apr	13c Apr
Kaiser-Frazer Corp	1		5 1/2	6 1/2	940	4 1/2 Jan	7 1/2 Feb
Kansas Power & Light Co (Un)	5		a17 1/2	a17 1/2	76	16 1/2 Jan	17 1/2 Jan
Kennecott Copper Corp (Un)			a53 3/4	a54	145	50 1/2 Apr	54 1/2 Jan
Kern County Land Co	5		46 3/4	47 1/4	1,305	45 Apr	47 1/4 Apr
Laclede Gas Light Co (Un)	4		7 1/2	7 1/2	400	6 1/2 Apr	7 1/2 Jan
Lane-Wells Company	1	28 1/2	28 1/2	28 3/4	631	23 Jan	28 3/4 Apr
Libby McNeill & Libby (Un)			7 1/2	7 1/2	275	7 1/2 Jan	8 1/2 Mar
Lincoln Petroleum Co	10c	1.25	1.15	1.30	3,100	1.10 Mar	1.40 Jan
Lockheed Aircraft Corp	1	30 1/2	30 1/2	32 1/2	3,968	24 1/4 Jan	32 1/2 May
Loew's Inc (Un)			16	16	120	15 1/2 Apr	18 1/2 Jan
Los Angeles Biltmore Hotel Co	20	28 1/2	27 1/2	28 1/2	640	24 1/2 Jan	28 1/2 May
Los Angeles Investment Co	100		a314 1/2	a314 1/2	2	306 Jan	315 Apr
Magnavox Company (Un)	1	20	19 3/4	22	550	11 1/2 Jan	23 1/2 Apr
Mascat Oil Company	1	85c	82 1/2c	85c	600	72 1/2c Jan	95c Mar
Menasco Mfg Co	1	2 1/2	2 1/2	3 1/4	16,948	1 1/2 Jan	3 1/4 May
Merchants Petroleum Co	1	75c	65c	75c	2,103	60c Feb	90c Jan
Minnesota Power & Light	1	a32 1/2	a32 1/2	a32 1/2	63	33 1/2 Mar	33 1/2 Mar
Montana Power Co			a22 1/2	a22 1/2	85	21 1/2 Mar	23 Mar
Montgomery Ward & Co Inc (Un)			56 1/2	56 1/2	718	53 1/2 Apr	58 1/2 Feb
Mt Diablo Oil Mining & Dev	1		1.40	1.40	300	1.40 Apr	1.75 Jan
Nash-Kelvinator Corp (Un)	5		20 1/2	20 1/2	350	16 1/2 Mar	20 1/2 May
National City Lines Inc	1		a9	a9	50	8 1/2 Jan	9 1/2 Feb
National Distillers Prod Corp (Un)			a21 1/2	a22 1/4	328	22 1/2 Feb	24 1/2 Jan
New York Central RR (Un)			14 1/4	14 1/4	503	11 1/2 Jan	15 1/2 Apr
Norden Corporation Ltd	1	12c	12c	12c	1,000	9c Mar	14c Jan
North American Aviation Inc (Un)	1	15 1/4	15	16 1/4	3,945	10 1/2 Jan	16 1/2 May
North American Co (Un)	10		20 1/2	20 1/2	425	18 1/2 Jan	21 1/2 Feb
Northern Pacific Railway Co (Un)	100		20 1/2	21 1/2	1,370	17 1/2 Jan	22 1/2 Apr
Northrop Aircraft Inc	1		9 1/2	10 1/2	1,105	6 1/2 Jan	10 1/2 May
Oceanic Oil Co	1	2.10	2.00	2.20	2,900	1.40 Jan	3.00 Mar
Ohio Edison Co	8		a33 1/2	a33 1/2	182	31 1/2 Jan	34 1/2 Mar
Ohio Oil Company (Un)			a33 1/2	a34 1/2	353	26 1/2 Mar	33 1/2 Apr
Pacific Clay Products	10	12 1/2	12 1/2	12 3/4	240	12 1/2 Feb	13 Mar
Pacific Finance Corp of Calif	10		21 1/2	22 1/2	367	20 1/2 Jan	22 1/2 Feb
Pacific Gas & Elec common	25	33 1/2	33 1/2	33 1/2	2,089	31 1/2 Mar	34 1/2 Apr
5 1/2% preferred	25		33 1/2	33 1/2	156	32 1/2 Jan	33 1/2 May
5% red preferred	25		29 1/2	29 1/2	191	28 Jan	29 1/2 Apr
5% red preferred A	25	29	28 3/4	29	270	28 1/2 Jan	29 1/2 Feb
4.80% redeemable 1st preferred	25		28 1/2	28 1/2	200	28 1/2 May	28 1/2 Apr
Pacific Indemnity Co	10		64 1/2	64 1/2	150	61 1/2 Jan	68 Mar
Pacific Lighting Corp common			52 1/2	53	759	52 Feb	55 1/2 Apr
Pacific Western Oil Corp	10		40	40 1/2	80	37 1/2 Jan	40 1/2 May
Packard Motor Car Co (Un)		4	3 1/2	4 1/2	4,650	3 1/2 Mar	4 1/2 Jan
Pan American World Airways (Un)	1	9 1/2	9 1/2	10 1/2	870	9 1/2 Jan	11 Feb
Paramount Pictures Inc (Un)	1	20 1/4	20 1/4	21	3,320	17 1/2 Feb	22 1/2 Apr
Pennsylvania RR Co (Un)	50	16 1/2	16 1/2	17 1/2	767	16 1/2 Jan	18 1/2 Mar
Pepsi-Cola Co (Un)	33 1/2c		a10	a10	50	8 1/2 Jan	12 Mar
Phelps Dodge Corp (Un)	25		a47 1/2	a49 1/2	325	44 1/2 Mar	50 1/2 Jan
Puget Sound Pulp & Timber Co			18	18	200	15 1/2 Mar	18 Apr
Pulman Incorporated (Un)			a36 1/2	a36 1/2	25	33 1/2 Jan	36 1/2 Mar
Pure Oil Co (Un)		32 1/2	32	32 1/2	760	26 1/2 Feb	32 1/2 May
Radio Corp of America (Un)		20 1/2	20 1/2	22 1/2	4,989	12 1/2 Jan	23 Apr
Radio-Keith-Orpheum Corp (Un)			8 1/2	8 1/2	160	7 1/2 Apr	9 1/2 Feb
Republic Pictures Corp (Un)	50c		a4 1/4	a4 1/2	100	4 1/4 Feb	5 1/4 Jan
Republic Steel Corporation (Un)			30 1/2	31 1/2	1,348	23 1/2 Jan	31 1/2 May
Reserve Oil & Gas Company	1	17 1/2	17 1/2	18 1/2	936	11 1/2 Jan	25 Mar
Rexall Drug Inc	2.50		6 1/2	6 1/2	1,805	5 1/2 Feb	6 1/2 Apr
Rheem Manufacturing Co	1		a22 1/2	a22 1/2	20	20 1/2 Jan	21 1/2 Mar
Rice Ranch Oil Company	1		49c	50c	700	48c Mar	55c Apr
Richfield Oil Corporation		43	42 1/2	44 1/2	2,935	37 1/2 Feb	44 1/2 Apr
Ryan Aeronautical Co	1	6 1/2	6 1/2	6 1/2	2,595	5 1/2 Jan	6 1/2 Apr
Safeway Stores Inc	5		31 1/2	31 1/2	300	30 1/2 Jan	36 1/2 Feb
St Regis Paper Company (Un)	5	8 1/2	8 1/2	9	1,355	7 1/2 Mar	9 1/2 Apr
Schenley Industries (Un)	1.75		a31 1/2	a32 1/4	95	30 1/2 Mar	33 1/2 Feb
Seaboard Finance Co	1	20 1/2	20	20 1/2	1,318	19 Jan	21 1/2 Feb
Seaboard Oil Co of (Del) (Un)	1	a72c	a72c	a72c	55	81 Jan	51 Jan
Sears Roebuck & Company			44	44	478	41 1/2 Feb	44 1/2 Mar
Shell Oil Co	15	a40 1/2	a39 1/2	a40 1/2	274	35 Feb	39 1/2 Apr
Sierra Trading Corp	25c		6c	6c	1,000	4c Mar	9c Apr
Signal Oil & Gas Co class A		37	37	38	1,263	31 1/2 Feb	38 Apr
Class E			38 1/2	38 1/2	65	36 1/2 Jan	38 1/2 May
Signal Petroleum Co of Calif	1	27c	27c	27c	100	16c Mar	38c Apr
Slincior Oil Corp		25 1/4	24	25 1/4	2,794	22 Jan	25 1/4 May
Socony-Vacuum Oil Co Inc (Un)	15		17 1/2	17 1/2	1,009	16 Feb	17 1/2 Apr
Solar Aircraft Company	1	16 1/2	16 1/2	16 1/2	100	14 1/2 Feb	16 1/2 May
Southern Calif Edison Co Ltd com	25	35 1/4	35 1/4	35 1/2	1,951	34 1/2 Jan	36 1/4 Apr
4.32% preferred	25		a26 1/2	a27 1/2	95	26 1/2 Jan	27 1/2 Mar
4.48% preferred	25		30 1/2	30 1/2	420	29 1/2 Jan	30 1/2 Mar
Southern Co	8		12 1/2	12 1/2	1,753	11 1/2 Jan	13 1/2 Mar
Southern Pacific Company		53 1/2	52 1/2	54 1/2	697	50 1/2 Jan	54 1/2 Apr
Southern Railway Company (Un)		38	38	38 1/2	657	33 1/2 Feb	38 1/2 May
Standard Brands Inc (Un)		a23 1/2	a23 1/2	a24	160	21 Jan	23 1/2 Feb
Standard Oil Co of Calif		66 1/2	65 1/2	66 1/2	1,622	61 Jan	67 1/2 Mar
Standard Oil Co (Ind) (Un)	25		a46 1/2	a47 1/2	264	42 1/2 Jan	47 1/2 Apr
Standard Oil Co (N J) (Un)	25		a70 3/4	a72 1/2	421	66 1/2 Jan	71 Apr
Stone & Webster Inc (Un)			a22 1/4	a22 1/4	10	21 1/2 Jan	23 1/2 Apr
Studebaker Corporation (Un)	1		33	34	1,035	26 1/2 Jan	34 Apr
Sunray Oil Corp common	1	13	13	13 1/4	1,490	10 1/2 Jan	13 1/2 Apr
4 1/2% preferred class E	25		a22	a22 1/2	65	19 1/2 Jan	23 1/2 Apr
Superior Oil Company	25	263	256	263	20	238 Mar	236 May
Swift & Company (Un)	25		36 1/2	36 1/2	100	36 1/2 May	37 1/2 Apr
Texas Company (Un)	25		66	66	496	60 1/2 Feb	66 1/2 Apr
Texas Gulf Sulphur Co (Un)			a72 3/4	a73 1/4	41	71 1/2 Jan	72 1/2 Apr
Textron Incorporated common	50c		11 1/2	11 1/2	200	10 1/2 Apr	12 1/2 Feb
Tidewater Assoc Oil Co (Un)	10	25 1/2	25 1/2	25 1/2	753	23 Jan	25 1/2 May
Transamerica Corporation	2	18 1/2	17 1/2	18 1/2	10,851	14 1/2 Jan	18 1/2 May
Transcontinental & Western Air	5		a20 1/2	a20 1/2	41	16 1/2 Jan	20 1/2 Apr
Tri-Continental Corp (Un)	1		10 1/2	10 1/2	425	8 1/2 Jan	10 1/2 May
Twentieth Century-Fox Film (Un)			21 1/2	21 1/2	303	21 Mar	25 1/2 Jan
Union Carbide & Carbon Corp (Un)		a48 1/2	a46 1/2	a48 1/2	272	42 1/2 Jan	47 1/2 Apr
Union Oil Co of Calif common	25	25	24 1/2	26 1/4	768	24 1/2 May	27 1/2 Jan
Union Pacific Railroad Co (Un)	50		86	86 1/2	645	85 Feb	87 Apr
United Aircraft Corp (Un)	5		30 1/2	31 1/2	433	26 1/2 Jan	30 1/2 Apr
United Air Lines Inc (Un)	10		17 1/2	17 1/2	589	14 1/2 Jan	17 1/2 Apr
United Corporation (Del) (Un)	1		3 1/2	3 1/2	107	3 1/2 Jan	4 1/2 Mar
United Gas Corporation (Un)	10		18	18	209	17 1/2 Feb	19 1/2 Mar
United Paramount Thea com (Un)	1		17 1/2	18	350	17 1/2 Mar	23 Jan
Certificates of interest	1		17 1/2	17 1/2	662	17 1/2 Apr	21 1/2 Feb
United States Rubber Co (Un)	10		a42 1/2	a42 1/2	35	38 1/2 Jan	43 1/2 Mar
United States Steel Corp		32	32	33 1/2	2,778	25 1/2 Jan	33 1/2 Apr
Universal Consolidated Oil Co	1		51 1/2	51 1/2	220	40 1/2 Feb	58 Apr
Warner Bros Pictures Inc (Un)	5	15	14 1/2	15	1,979	13 Mar	16 1/2 Jan
Western Air Lines Inc	1	9 1/2	9	9 1/2	1,120	8 Jan	9 1/2 Feb
Western Union Tel Co (Un)			a27 1/2	a28	70	21 1/2 Jan	28 1/2 Apr
West Kentucky Coal Co (Un)	4	a34 1/2	a34	a35 1/2	287	30 1/2 Jan	35 Apr
Westinghouse Elec Corp (Un)	12.50	a20 1/2	a19 1/2	a20 1/2	79	5 1/2 Mar	7 1/2 Feb
Willis-Overland Motors Inc (Un)	1		6 1/2	6 1/2	270	49c Feb	49 1/2 Feb
Woodworth (F W) Co (Un)	10		a47 1/2	a48 1/2	65	29c Jan	17c Apr
Zenda Gold Mining Co	10c	13c	13c	16c	45,000	29c Jan	17c Apr

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 5

DAYTON & GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.
Telephone Central 6-0780Members:
Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Abbott Laboratories	5	46	45 1/2 47	540	44 1/2 Apr 54 Jan
Acme Steel Co.	10	21	21 1/2 23	1,205	19 1/2 Jan 23 May
Admiral Corp.	1	33	30 3/4 36 1/2	5,100	17 1/2 Jan 39 Apr
Advanced Aluminum Castings	3	6	6 1/2 6 1/2	1,050	5 1/2 Jan 6 1/2 Apr
Aetna Ball & Roller Bearing	1	7 1/2	7 1/2 7 1/2	450	6 1/2 Mar 7 1/2 Jan
Affiliated Gas Equipment common	1	12	12 1/2 12 1/2	990	11 1/2 Apr 12 1/2 Apr
Akron Brass Mfg.	50c	3 1/2	3 1/2 3 1/2	300	3 Jan 3 1/2 May
Allegheny Corp (Un)	1	3 1/2	3 1/2 3 1/2	1,600	3 1/2 Mar 4 Jan
Allied Laboratories	1	28	28 1/2 28 1/2	1,450	26 1/2 Jan 34 1/2 Mar
American Airlines (Un)	1	11 1/2	11 1/2 11 1/2	1,700	9 1/2 Jan 12 Apr
American Investment (Ill)	1	21	20 1/2 21	400	20 Apr 22 1/2 Mar
American Rad & Stand San (Un)	1	15 1/2	15 1/2 16 1/2	1,085	13 1/2 Jan 16 1/2 Apr
American Tel & Tel Co.	100	157 1/2	156 1/2 157 1/2	2,442	146 1/2 Jan 157 1/2 May
Anaconda Copper Mining (Un)	50	31 1/2	30 31 1/2	3,500	27 1/2 Mar 31 1/2 May
Armco Steel Co (Un)	10	37	37 38 1/2	670	27 1/2 Jan 38 1/2 May
Armour & Co (Ill)	5	9 1/2	9 1/2 10 1/2	5,300	7 1/2 Jan 10 1/2 Apr
Asbestos Manufacturing Co.	1	1 1/2	1 1/2 1 1/2	650	1 1/2 Jan 1 1/2 Apr
Atch Topeka & Santa Fe (Un)	100	111 1/2	112 1/2 112 1/2	150	103 1/2 Feb 113 1/2 Apr
Athy Products Corp.	1	5	5 1/2 5 1/2	100	4 1/2 Jan 6 1/2 Apr
Automatic Washer	1	1 1/2	1 1/2 1 1/2	50	1 1/2 Mar 2 1/2 Jan
Avco Mfg Corp.	3	8 1/2	8 1/2 8 1/2	6,300	5 1/2 Jan 9 1/2 Apr
Bastian-Blessing Co.	10	35 1/2	36 36 1/2	200	33 1/2 Jan 37 1/2 Feb
Belden Mfg Co.	17	15 1/2	17 1/2 17 1/2	1,400	11 1/2 Jan 17 1/2 May
Bendix Aviation	5	45 1/2	45 1/2 47 1/2	1,100	35 1/2 Jan 47 1/2 Apr
Benquet Cons Mining Co (Un)	1	1 1/2	1 1/2 1 1/2	1,100	1 1/2 Apr 1 1/2 Mar
Berghoff Brewing Corp.	1	5 1/2	5 1/2 5 1/2	300	4 1/2 Jan 6 1/2 Feb
Bethlehem Steel Corp (Un)	1	36 1/2	36 1/2 38 1/2	1,200	30 1/2 Jan 38 1/2 Apr
Binks Mfg Co.	1	13 1/2	13 1/2 13 1/2	400	12 Jan 13 1/2 Mar
Bliss & Laughlin Inc.	2 1/2	15 1/2	15 1/2 15 1/2	80	14 Feb 15 1/2 Mar
Borg (George W) Corp.	10	13 1/2	14 1/2 14 1/2	900	12 1/2 Feb 14 1/2 Apr
Borg-Warner Corp.	5	64 1/2	64 1/2 64 1/2	950	55 1/2 Feb 64 1/2 May
Brown & Bigelow	1	12 1/2	11 1/2 12 1/2	550	11 1/2 Apr 13 1/2 Mar
Brown Shoe Co Inc.	13	38 1/2	39 1/2 39 1/2	185	36 1/2 Mar 40 Jan
Bruce Co (E L)	2 1/2	19 1/2	19 1/2 19 1/2	50	17 1/2 Jan 19 1/2 Mar
Budd Co (Un)	16 1/2	15 1/2	16 1/2 16 1/2	2,000	14 Mar 16 1/2 Apr
Burkhart (F) Manufacturing	8	31	31 1/2 31 1/2	200	29 Jan 34 Feb
Burton-Dixie Corp.	12 1/2	19 1/2	20 20 1/2	100	16 1/2 Jan 20 May
Butler Bros common	10	9 1/2	9 1/2 10 1/2	900	9 Apr 11 1/2 Jan
Canadian Pacific (Un)	25	15 1/2	16 1/2 16 1/2	895	14 1/2 Mar 16 1/2 Apr
Carr-Consol Biscuit	1	2 1/2	3 1/2 3 1/2	3,000	2 1/2 Apr 3 1/2 Jan
Centlivre Brewing Corp.	50c	4 1/2	4 1/2 4 1/2	500	3 1/2 Mar 5 Mar
Central & South West Corp.	3	15 1/2	15 15 1/2	1,023	14 1/2 Jan 16 1/2 Mar
Central Illinois Light	1	36	36 1/2 36 1/2	100	35 1/2 Jan 38 1/2 Feb
Central Ill Secur Corp common	1	2 1/2	2 1/2 2 1/2	1,250	2 1/2 Mar 2 1/2 Jan
Convertible preferred	1	20 1/2	20 1/2 20 1/2	100	19 1/2 Jan 20 1/2 Apr
Certain-teed Products (Un)	1	17 1/2	17 1/2 18 1/2	675	15 1/2 Jan 18 1/2 May
Cherry Burrell Corp.	5	9 1/2	9 1/2 9 1/2	350	9 1/2 Mar 11 1/2 Jan
Chesapeake & Ohio (Un)	25	28 1/2	27 1/2 28 1/2	1,194	27 1/2 Apr 30 1/2 Jan
Chicago Corp common	1	13 1/2	14 1/2 14 1/2	16,385	12 1/2 Jan 15 Apr
Chicago Mil St Paul & Pac vtc.	1	9	9 1/2 9 1/2	2,147	7 1/2 Jan 9 1/2 May
Chicago Towel Co common	98	98	98 98	32	91 Jan 100 Apr
Convertible preferred	1	119	119 119	10	114 Jan 119 Apr
Chrysler Corp.	2 1/2	68 1/2	66 1/2 69	4,800	63 Jan 69 May
Cities Service Co.	10	75	74 75 1/2	500	67 1/2 Feb 78 1/2 Jan
City Products Corp.	1	32 1/2	33 1/2 33 1/2	420	32 Feb 34 Mar
Cleveland Cliffs Iron common	1	15 1/2	15 1/2 15 1/2	2,300	14 Apr 15 1/2 Apr
\$4.50 preferred	1	79	79 79 1/2	350	73 1/2 Jan 79 1/2 Apr
Cleveland Electric Illuminating	46	44 1/2	46 1/2 46 1/2	412	43 1/2 Jan 46 1/2 Apr
Cleveland Graphite Bronze (Un)	1	28 1/2	28 1/2 28 1/2	30	27 1/2 Mar 29 Apr
Clinton Foods Inc.	1	33 1/2	34 1/2 34 1/2	565	32 1/2 Apr 37 1/2 Mar
Club Aluminum Products Co.	1	6 1/2	6 1/2 6 1/2	150	6 Apr 6 1/2 Jan
Coleman (The) Co Inc.	5	25 1/2	24 1/2 25 1/2	400	20 1/2 Jan 25 1/2 May
Columbia Gas System (Un)	1	13 1/2	13 1/2 14 1/2	1,715	11 1/2 Feb 14 1/2 May
Commonwealth Edison	25	31 1/2	31 1/2 32	3,300	29 1/2 Jan 33 1/2 Mar
Consolidated Vultee Aircraft (Un)	1	16	16 17 1/2	1,000	12 1/2 Mar 17 1/2 May
Consumers Co common	1	20 1/2	20 1/2 20 1/2	8	17 Jan 20 1/2 Apr
Continental Motors (Un)	1	7 1/2	7 1/2 7 1/2	1,900	6 1/2 Jan 7 1/2 Apr
Crane Co	25	26 1/2	27 1/2 27 1/2	390	25 1/2 Mar 30 Jan
Curtiss-Wright Corp (Un)	1	9 1/2	9 1/2 9 1/2	1,300	7 1/2 Jan 9 1/2 Apr
Detroit & Cleveland Nav (Un)	5	7 1/2	7 1/2 7 1/2	10	7 1/2 Jan 8 1/2 Jan
Doehler-Jarvis Corp	5	33 1/2	34 1/2 34 1/2	225	32 1/2 Apr 36 1/2 Jan
Domestic Credit Corp class A	1	4 1/2	4 1/2 4 1/2	3,900	3 1/2 Jan 4 1/2 May
Dow Chemical Co	15	66	67 67 1/2	576	54 1/2 Jan 67 1/2 Apr
Du Pont (E I) de Nemours (Un)	5	73 1/2	75 1/2 75 1/2	890	61 Jan 75 1/2 May
Eastman Kodak (Un)	10	46 1/2	48 48	248	43 1/2 Mar 48 1/2 Apr
Eaton Manufacturing Co.	2	34	32 1/2 35	432	29 Feb 35 May
Eddy Paper Corp (The)	1	83	79 83	55	78 1/2 Mar 90 Jan
Electric Controller & Mfg.	1	100	100 100	60	92 1/2 Jan 102 1/2 Apr
Elgin National Watch	15	11	11 11	100	10 1/2 Apr 13 Jan
Falstaff Brewing Corp	1	17 1/2	18 1/2 18 1/2	515	17 1/2 Apr 22 Jan
Fitz Simons & Connell Dredge & Dock Co	1	9	9 9	10	9 Jan 10 1/2 Mar
Flour Mills of America Inc	5	10 1/2	10 1/2 10 1/2	850	10 1/2 Jan 12 Mar
Four-Wheel Drive Auto	10	5 1/2	5 1/2 5 1/2	800	5 Apr 5 1/2 Jan
Fox (Peter) Brewing	1 1/2	9	9 9	100	9 May 10 1/2 Jan
General Electric Co (Un)	49	48 1/2	49 49	1,200	41 1/2 Jan 49 Mar
General Finance Corp common	1	6 1/2	6 1/2 6 1/2	550	6 1/2 May 7 1/2 Jan
General Motors Corp.	10	84 1/2	84 1/2 87	3,200	68 1/2 Jan 87 May
General Outdoor Advertising	1	21	21 21	100	21 May 21 1/2 Apr
General Public Utilities	3	16 1/2	17 1/2 17 1/2	386	16 1/2 Jan 18 1/2 Feb
Gibson Refrigerator Co.	1	8 1/2	8 1/2 8 1/2	750	7 1/2 Apr 10 1/2 Feb
Gillette Safety Razor	1	38 1/2	38 1/2 38 1/2	280	33 1/2 Jan 40 Mar
Gildden Co (Un)	1	30	31 1/2 31 1/2	2,600	24 1/2 Jan 31 1/2 May
Goldblatt Bros	14 1/2	14 1/2	14 1/2 14 1/2	100	14 1/2 Jan 15 Jan
Goodyear Tire & Rubber Co.	1	51 1/2	52 1/2 52 1/2	300	44 1/2 Jan 54 1/2 Apr
Gossard Co (W H)	11 1/2	11 1/2	11 1/2 11 1/2	1,150	10 1/2 Apr 13 1/2 Feb
Graham-Paige Motors (Un)	1	2	2 2	1,100	1 1/2 Jan 2 1/2 Feb

For footnotes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		
			Low High		Low	High	
Gray Drug Stores	•	10½	10½ 10½	350	10½ Feb	11½ Jan	
Great Lakes Dredge & Dock	•	--	15½ 15½	300	14¾ Apr	16 Jan	
Great Lakes Towing common	100	--	28 28	73	25 Jan	28 Mar	
Greif Bros Cooperage class A	•	11½	11½ 11½	500	11 Apr	12½ Jan	
Greyhound Co (Un)	3	10	10 10½	1,700	10 Apr	10¾ Mar	
Griesedieck Western Brewery	2	--	27 27½	450	26½ Jan	31¼ Feb	
Hammond Instrument Co	1	23½	19¾ 25½	4,800	11½ Jan	25½ May	
Harnischfeger Corp common	10	--	23¾ 23¾	50	22¾ Jan	24¼ Apr	
Hellman (G) Brewing Co	1	24½	24¼ 24½	300	21½ Jan	26¾ Mar	
Hein Werner Corp	3	--	7¼ 7¼	450	6¾ Mar	7½ Jan	
Hibbard Spencer Bartlett	25	--	38¾ 39½	30	38¾ May	43 Jan	
Huttig Sash & Door (new) common	10	28	28 28½	350	27¾ Apr	28½ May	
Hydraulic Press Brick \$6 pfd	50	--	25¾ 26	498	21 Mar	26 Apr	
Illinois Brick Co	10	--	14½ 14¾	450	10¾ Jan	14¾ May	
Illinois Central RR	100	--	39¼ 40½	925	34½ Jan	40½ May	
Independent Pneumatic Tool	•	14½	14¼ 14¾	1,550	14 Jan	17 Apr	
Indiana Steel Products	1	8	7¾ 8¼	800	4¾ Jan	8¾ Mar	
Indianapolis Power & Light	•	--	31¾ 31¾	135	28½ Jan	33¾ Mar	
Inland Steel	•	--	39¾ 40¾	315	37¾ Jan	40¾ May	
Interlake Steamship	•	--	33½ 33½	100	32¾ Jan	33¾ Apr	
International Harvester	•	--	26¾ 28¼	1,810	26 Mar	28¾ Jan	
International Paper (Un)	7.50	--	42¾ 44¼	515	38 Mar	44¼ May	
International Shoe Co	•	--	38¾ 39¼	446	38¾ Apr	46¾ Jan	
International Tel & Tel (Un)	•	14¼	13¾ 15	1,300	12 Mar	16 Apr	
Iowa Illinois Gas & Electric—							
When delivered	•	27¾	27¾ 28¼	3,200	27 Apr	30¾ Mar	
Iowa Power & Light—							
When delivered	•	--	22½ 22¾	400	21¾ Apr	23¾ Mar	
Jim Brown Stores preferred	•	--	3 3	3,550	3 Apr	3 Apr	
Johnson Stephens Shinkle Shoe	•	7¼	7¼ 7¼	50	7¼ Feb	7½ Mar	
Kansas Power & Light (Un)	75	17¼	17¼ 17½	250	17¾ Apr	18¼ Mar	
Kelley Island Lime & Transport	•	--	14½ 15	300	13¾ Jan	17½ Mar	
Kellogg Switchboard common	•	13¾	11¼ 13¾	2,500	11¼ Apr	14½ Feb	
5% preferred	100	88	84 88	10	82 Apr	88 May	
Knapp Monarch Co	1	4¾	4¾ 4¾	800	4½ Mar	6¾ Jan	
Laclede-Christy Co	5	--	14½ 15	300	13¾ Jan	15 May	
Laclede Gas Co (Un)	4	7¼	7 7¼	5,400	6¾ Feb	7¾ Jan	
Lamson & Sessions Co	10	12¾	12¾ 13	400	10¾ Jan	13½ Apr	
Leath & Co common	•	--	16½ 16¾	200	14 Jan	16¾ Jan	
\$2.50 preferred	•	--	40 40	55	39 Jan	40 Feb	
Libby McNeil & Libby	7	7¾	7¾ 8	1,700	7¾ Jan	8¼ Mar	
Lindsay Light & Chem common	•	--	49½ 49½	50	44 Feb	54 Jan	
Loneragan Mfg class B	1	3¾	3¾ 4	1,100	3¾ May	4¾ Apr	
Marshall Field & Co.	•	25½	24½ 25½	1,000	23¾ Jan	27¾ Feb	
Medusa Portland Cement	•	--	53 53	150	49½ Jan	54¾ Mar	
Metropolitan Brick	4	5¾	5¾ 6¼	1,100	5¾ May	7 Feb	
Meyer Blauke Co	18	--	17 18	125	15½ Jan	18 May	
Mickelberry's Food Products	1	--	10¾ 10¾	200	9¾ Jan	11½ Feb	
Middle South Utilities Inc.	•	19½	19¼ 19¾	1,300	18½ Apr	20¾ Apr	
Middle West Corp	5	--	2¾ 2¾	2,130	2½ Jan	2¾ Mar	
Midwest Piping & Supply	•	--	24 25	350	23 Jan	25¼ Jan	
Miller & Hart vtc common	1	6	6 6¼	1,300	5¾ Apr	7 Jan	
\$1 prior preferred	10	13¾	12½ 13¾	250	12¾ Jan	14½ Feb	
Minneapolis Brewing Co	1	--	18¾ 18¾	400	17½ Jan	19½ Apr	
Missouri Portland Cement	25	23¾	23¾ 24½	800	22¾ Jan	25 Mar	
Modine Mfg	•	--	29¾ 30	400	28¾ Jan	30 Feb	
Monroe Chemical Co \$3.50 preference	•	--	35 35¼	35	35 May	38 Mar	
Montgomery Ward & Co.	•	58	56¾ 58½	1,080	53¾ Apr	58¾ Feb	
Muter Co	50c	19½	19½ 22	2,850	11½ Feb	22½ Apr	
Nash-Kelvinator Corp (Un)	5	20	20 20¾	4,700	16½ Mar	20¾ May	
National Standard	10	26	26 26	350	24¾ Jan	28¾ Feb	
National Tile & Mfg	1	--	4¾ 4¾	100	3½ Feb	4½ Apr	
New York Central RR (Un)	•	13¾	13¾ 14¾	2,050	11½ Jan	15 Apr	
Nineteen Hundred Corp	5	--	20¾ 20¾	100	15 Jan	20¾ May	
North American Aviation (Un)	1	15¼	15¼ 16¼	2,435	12¾ Mar	16¼ May	
North American Car	20	31	30 31	250	24¾ Jan	31 May	
North American Co	10	--	20¾ 21	737	18¾ Jan	21¾ Mar	
Northern Illinois Corp	•	--	9½ 9½	100	8¼ Feb	9½ Mar	
Northern States Power (Minn)	•	11¾	11¼ 12	4,000	11¾ Apr	13 Mar	
Northwest Bancorporation	•	32¼	31¾ 32½	350	25¾ Jan	33¾ Apr	
Nunn Bush Shoe Co	2½	17	16½ 17	190	16 Jan	17 May	
Oak Mfg Co	1	15	14½ 15¾	6,600	10½ Jan	18¾ Apr	
Warrants	•	4½	4½ 5¾	1,700	2¼ Mar	6½ Apr	
Ohio Edison Co	8	--	33¾ 34	1,046	32 Jan	35¾ Feb	
Ohio Oil Co (Un)	•	34¾	33¾ 34¾	763	26¾ Mar	34¾ May	
Ontario Mfg Co	•	--	14 14	50	14 Feb	14 Feb	
Packard Motor Car (Un)	•	4	3¾ 4¾	8,600	3½ Apr	4¾ Jan	
Pan American World Airways (Un)	2½	9¾	9¾ 10¼	1,400	9 Jan	11 Feb	
Paramount Pictures (Un)	1	--	20¾ 21	6,055	17¾ Feb	21¾ Jan	
Peabody Coal Co common	5	6¾	6 6¾	2,570	5¾ Apr	7¾ Mar	
5% prior preferred	25	16¾	16 17	850	15¾ Apr	17¾ Feb	
Pennsylvania RR	50	16¾	16¾ 17¼	2,790	16¾ Jan	18¼ Mar	
Peoples Gas Light & Coke	100	--	133 134½	428	127¾ Apr	138¾ Feb	
Pepsi-Cola Co (Un)	33½c	10½	10½ 10¾	1,750	8¾ Jan	12 Mar	
Potter Co (The)	1	--	9 9¼	550	6¾ Jan	9½ Apr	
Pressed Steel Car Co	1	--	8 8½	400	7¾ Mar	8½ Jan	
Process Corp	•	--	4½ 5½	150	4 Jan	5½ May	
Public Service Corp (Ind) com	•	29	28¾ 29¼	925	27 Jan	30 Apr	
Pure Oil Co (Un)	•	32¾	31¾ 34	1,537	26½ Feb	34 May	
Radio Corp of America (Un)	•	21¼	20½ 22¾	18,700	12¼ Jan	23¼ Apr	
Radio-Keith-Orpheum (Un)	1	8¼	8¼ 8¾	146	7¼ Apr	9¾ Feb	
Remington Rand (Un)	50c	--	12 13	270	12 Mar	14¾ Mar	
Republic Steel Corp (Un)	•	31	30½ 31¾	4,350	23¾ Jan	31¾ May	
Rexall Drug (Un)	2½	6¾	6½ 6¾	5,800	5¾ Feb	7 Apr	
Richfield Oil Corp (Un)	•	45	43½ 45	395	41 Apr	45¾ Apr	
Richman Bros Co	•	--	44½ 45¼	400	43¾ Mar	46¼ Jan	
St Joseph Light & Power							
When delivered	•	26½	26 26¼	500	24¾ Apr	26¾ Mar	
St Louis National Stockyards	•	--	46 46	15	40 Jan	46½ Apr	
St Louis Public Service A com	•	5¾	5¼ 5¾	5,700	4¾ Jan	6¾ Jan	
Sangamo Electric Co	•	--	30¾ 31	250	26¼ Mar	31¼ Apr	
Schenley Industries (Un)	1¾	31	31 32	595	29¾ Mar	34¾ Jan	
Schwitzer Cummins	1	10	10 10	350	10 Apr	12 Jan	
Sears Roebuck & Co	•	44	43¾ 44½	1,288	41¾ Jan	45¾ Apr	
Securities Investm't Co of St Louis—							
New common	10	--	15 15½	300	15 May	15½ May	
Serrick Corp class B common	1	--	12½ 12½	200	11 Apr	12¾ Mar	
Shellmar Prod Corp	•	30½	30 30½	850	26¼ Jan	30¾ Feb	
Sigline Steel Strapping	•	15¼	14¾ 15¼	5,150	12¾ Jan	15¼ May	
Sinclair Oil Corp	•	25¾	24 25¾	5,200	22 Jan	25¾ May	
Socony Vacuum Oil (Un)	15	17¾	17¾ 17¾	2,400	16 Feb	17¾ Apr	
South Bend Lathe Works	5	--	17¼ 17¾	300	15¾ Jan	18 Mar	
Southern Co	•	12¾	12½ 13	1,610	12½ May	13¾ Mar	
Southern Pacific Co	•	--	53¾ 54¼	305	51½ Mar	54¾ Apr	
Spiegel Inc	2	11	10½ 11¾	2,825	8¾ Mar	11¾ May	
Standard Dredging common	1	--	27¾ 27¾	100	2¾ Feb	3¾ Jan	
Standard Oil of Indiana	25	47¼	46¾ 47¾	1,589	42¾ Jan	48½ Apr	
Standard Oil (N J) (Un)	25	--	70¾ 72¾	1,666	66¼ Jan	72¾ May	
Standard Oil (Ohio) com	10	--	27 27¾	1,061	25¾ Jan	28¾ Apr	
Standard Steel Spring (Un)	1	24	22¾ 24¼	825	18¾ Jan	24¼ Mar	

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Sterling Aluminum Products	1	---	11 11 1/4	150	11 May 12 1/2 Feb
Stewart-Warner Corp	5	---	18 19 3/4	760	12 1/4 Jan 21 1/4 Apr
Stone Container Corp	1	---	8 1/4 8 3/4	400	7 1/4 Jan 8 3/4 Mar
Studebaker Corp (Un)	1	---	33 34 3/4	1,900	26 1/4 Jan 34 1/4 Apr
Sunbeam Corp	1	---	44 45 1/2	538	44 Apr 69 3/4 Mar
Sundstrand Machine Tool	5	12 1/4	11 1/2 12 1/4	3,550	9 Jan 12 1/4 May
Sunray Oil (Un)	1	13	12 1/2 13 1/4	3,200	10 1/2 Jan 13 1/4 Mar
Swift & Co	25	---	36 36 3/4	1,015	34 Jan 37 3/4 Mar
Swift International Co Ltd—Ctfs of deposit	---	---	14 14 1/2	423	9 1/2 Jan 15 1/2 Mar
Texas Co (The)	25	---	64 1/2 65 1/2	449	59 1/2 Jan 66 1/2 Apr
Thor Corp	5	13	13 13 1/4	100	11 1/4 Feb 14 1/4 Feb
Timken-Detroit Axle Co	5	---	15 1/2 16	581	14 1/4 Apr 16 May
Trane Co (The)	2	30 3/4	29 1/2 30 3/4	950	29 1/4 Jan 34 3/4 Feb
Transcontinental & Western Air	5	---	19 1/2 20 1/4	234	16 1/4 Jan 20 3/4 Apr
208 South La Salle St Corp	---	---	49 1/2 49 3/4	305	49 1/2 Jan 50 1/2 Jan
Union Carbide & Carbon	1	48 3/4	48 1/4 48 3/4	1,778	42 1/2 Mar 48 3/4 May
United Air Lines Inc (Un)	10	---	17 17 1/2	1,104	13 1/2 Jan 17 1/2 May
United Corp without div (Un)	1	---	3 3/4 4	54	3 1/4 Jan 4 1/4 Apr
United Light & Rys Co ex rights	7	---	28 1/2 28 1/2	100	27 1/2 Apr 28 1/2 Apr
United Paramount Theatres com	1	---	17 1/2 18	925	17 1/2 Jan 23 1/4 Jan
Certificates of Interest	1	---	17 1/2 17 3/4	324	16 1/2 Mar 23 1/4 Jan
U S Steel common	1	32 1/2	32 3/4 33 1/4	10,500	25 1/2 Jan 33 1/4 Apr
Van Dorn Iron Works	1	7	7 7 1/2	100	6 1/4 Mar 7 1/2 Jan
Warner Bros Pictures (Un)	5	15	14 15	2,750	13 1/4 Apr 15 Mar
Westinghouse Electric Corp	12 1/2	---	34 3/4 35 1/2	1,020	30 1/2 Jan 35 1/2 Apr
White Motor Co	1	---	19 1/2 19 1/2	200	15 1/2 Jan 19 1/2 May
Wieboldt Stores Inc \$4.25 pfd	---	90	90 90	30	82 1/2 Feb 90 May
Willis-Overland Motors (Un)	1	---	6 1/2 6 3/4	250	5 1/2 Mar 6 3/4 May
Wisconsin Bankshares	1	12 1/2	12 1/2 12 3/4	200	11 1/2 Jan 13 Apr
Woodall Industries Inc	2	---	15 1/4 15 3/4	100	14 Mar 16 Jan
Youngstown Sheet & Tube	1	---	82 1/2 84	255	75 1/2 Jan 84 Apr
BONDS					
Chicago Transit Authority 3 3/4s	1978	---	93 93	\$2,000	92 Mar 93 3/4 Feb

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
American Stores	1	---	29 3/4 30 1/2	465	14 1/4 Jan 17 1/4 Mar
American Tel & Tel	100	157 1/2	156 3/4 157 1/2	2,516	29 3/4 May 34 1/4 Mar
Arundel Corporation	1	---	15 1/2 15 3/4	245	14 1/4 Jan 15 3/4 May
Baldwin Locomotive Works	13	10	9 1/2 10 1/2	264	9 1/4 Mar 13 1/2 Feb
Baltimore Transit Co common	1	1 1/2	1 1/2 2	255	1 1/2 Mar 3 1/4 Apr
5% 1st preferred	100	---	10 10	20	9 1/4 Apr 15 1/2 Jan
Budd Company	1	16 1/2	15 3/4 16 1/2	1,115	12 1/4 Jan 16 1/2 May
Chrysler Corp	2 1/2	68 1/2	67 1/2 69 1/2	2,274	62 1/2 Jan 69 1/2 May
Curtis Publishing Co	1	---	6 1/2 7 1/4	18 1/2	6 1/4 Jan 8 Jan
Davison Chemical Corp	1	24	23 1/4 24	320	21 1/2 Jan 24 Jan
Delaware Power & Light com	13 1/2	21 1/2	21 1/2 22 1/2	2,260	21 1/2 May 24 1/4 Jan
Electric Storage Battery	1	37 1/4	37 1/4 38 1/2	538	35 1/4 Apr 41 1/4 Jan
Fidelity & Deposit Co	10	65 3/4	65 1/4 65 3/4	67	63 1/4 Jan 68 1/2 Mar
Finance Co of America class A	100	---	180 180	8	180 Jan 182 1/2 Jan
General Motors Corp	10	85 1/2	84 1/2 87 1/2	3,614	68 1/2 Jan 87 1/2 May
Lehigh Coal & Navigation	10	7 3/4	7 3/4 8 1/4	291	7 1/2 Jan 8 1/2 Jan
Martin (Glenn L)	1	---	16 1/2 17 1/4	100	10 Jan 17 1/4 May
National Power & Light	1	---	3 3/4 4	50	3 1/2 Mar 4 1/2 Jan
Pennroad Corp	1	11 1/2	11 1/2 12	1,780	10 1/2 Feb 12 Apr
Pennsylvania Power & Light	1	25 1/4	25 1/4 26	3,14 1/2	21 1/4 Jan 26 1/4 Apr
Pennsylvania RR	50	17	16 1/2 17 1/4	5,548	16 1/4 Jan 18 1/4 Mar
Pennsylvania Water & Power Co	1	35	35 36 3/4	333	35 May 39 3/4 Jan
Philadelphia Electric common	1	26 1/2	25 1/2 26 1/2	4,844	23 1/2 Jan 26 1/2 May
\$1 div preference common	1	---	25 1/2 25 1/2	164	24 1/2 Jan 26 1/4 Mar
Phileo Corp	3	47 1/2	46 1/2 53	3,369	32 1/2 Mar 54 1/4 Apr
Public Service El & Gas common	1	24 3/4	24 1/2 25 1/2	763	23 1/2 Mar 26 1/2 Feb
\$1.40 div preference common	1	28 1/4	28 1/2 28 1/2	1,160	28 1/2 Apr 30 1/4 Feb
Reading Co	50	---	21 21 1/2	542	20 1/4 Apr 22 1/2 Apr
Scott Paper common	1	94 3/4	87 3/4 99	558	66 1/2 Feb 99 May
Scranton-Spring Brook Water Service	1	---	13 1/2 13 1/2	75	12 1/2 Feb 14 1/4 Apr
Sharp & Dohme Inc	1	---	43 1/2 43 1/2	2	42 1/4 Apr 43 1/2 May
Sun Oil Co	1	61 1/2	61 1/2 62 1/2	367	55 1/2 Jan 62 1/2 Mar
United Corp	1	3 3/4	3 3/4 3 3/4	163	3 1/4 Jan 4 1/4 Apr
United Gas Improvement	13 1/2	27 1/2	27 1/2 28 1/2	541	26 1/4 Jan 29 1/4 Apr
Westmoreland Coal	20	---	30 30 3/4	105	27 Apr 32 1/2 Feb
BONDS					
Baltimore Transit Co 1s	1975	---	45 49 1/2	\$1,500	41 1/2 Jan 49 1/2 May

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Allegheny Ludlum Steel	1	---	31 32 1/2	85	21 1/2 Jan 32 1/2 May
Arkansas Natural Gas Co 6% pfd	10	---	10 1/2 10 1/2	525	10 1/2 Feb 10 1/2 Mar
Blaw-Knox Co	1	---	14 1/4 14 1/4	181	14 Apr 15 1/2 Mar
Columbia Gas System	1	13 3/4	13 3/4 13 3/4	296	11 1/4 Feb 14 1/4 Apr
Continental Commercial Corp	1	---	3 3/4 3 3/4	600	2 1/2 Jan 3 3/4 May
Duquesne Brewing	5	12	12 12	370	11 1/4 Jan 14 1/4 Feb
Follansbee Steel Corp	10	---	16 1/2 16 1/2	70	16 1/2 May 16 1/2 May
Harbison Walker Refractories com	1	---	22 1/2 22 1/2	260	20 1/2 Jan 23 Feb
Joy Manufacturing Co	1	---	28 1/2 28 1/2	25	25 1/2 Apr 34 3/4 Mar
Lone Star Gas	10	---	25 1/2 25 1/2	33	24 Mar 26 1/4 Apr
Mackintosh-Hemphill	5	---	10 1/2 10 1/2	50	8 1/4 Apr 10 1/2 May
McKinney Mfg	1	3 1/4	3 1/4 3 1/4	2,250	3 1/4 Jan 3 1/4 Jan
Mountain Fuel Supply	10	22 1/4	19 1/2 22 1/4	2,363	19 1/2 Apr 22 1/2 Mar
National Fireproofing Corp	5	4 1/4	4 1/4 5	770	4 1/4 Jan 6 1/2 Feb
Ohio Oil & Gas	5	---	50c 50c	500	50c Feb 50c Feb
Pittsburgh Brewing Co—New common	2 1/2	3 1/2	3 1/2 3 1/2	4,950	2 Jan 4 Mar
\$2.50 convertible preferred	25	---	40 40	182	32 1/4 Jan 42 3/4 Apr
Pittsburgh Plate Glass	10	---	37 1/2 38 1/2	56	35 1/2 Jan 38 1/2 Mar
Pitts Screw & Bolt Corp	1	---	7 1/4 7 1/4	175	6 1/4 Mar 8 1/4 Jan
Renner Co	1	---	75c 80c	350	60c Apr 95c Feb
Roud Manufacturing	5	---	18 1/2 18 1/2	125	15 1/2 Jan 18 1/2 May
San Toy Mining	1	---	8c 9c	6,500	7c Apr 11c Jan
Standard Steel Spring	1	23 3/4	22 3/4 24 1/4	479	18 1/2 Jan 24 1/4 May
Vanadium Alloys Steel	1	---	30 3/4 30 3/4	300	27 1/2 Jan 30 1/4 May
Westinghouse Air Brake	1	25 1/2	25 1/2 25 1/2	490	24 1/2 Mar 27 1/2 Feb
Westinghouse Electric Corp	12 1/2	34 1/2	33 3/4 35 1/2	542	30 3/4 Jan 35 1/2 Apr

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Abbott Laboratories common	5	a46 1/2	a45 1/2 a46 1/2	145	47 Mar 52 3/4 Jan
Admiral Corp	1	30 1/2	30 1/2 36	1,035	28 1/4 Mar 38 3/4 Apr
Air Reduction Co (Un)	1	---	24 24	215	22 1/2 Apr 25 Jan
Alaska Juneau Gold Mining Co	10	---	3 3	150	2 1/2 Apr 3 3/4 Jan
Allegheny Corp common (Un)	1	a3 1/4	a3 1/4 a3 1/4	30	3 1/4 Jan 4 Jan
American Airlines Inc (Un)	1	---	11 1/2 11 1/2	670	9 1/2 Jan 12 Apr
American Factors Ltd (Un)	20	---	16 1/4 16 1/4	250	16 1/4 May 18 1/2 Jan
American Power & Light (Un)	1	---	21 1/4 21 1/4	340	20 1/2 Apr 21 1/2 May
Amer Radiator & Stan San (Un)	1	---	15 1/4 16	740	13 1/2 Jan 16 1/4 Apr
American Smelting & Refining (Un)	1	---	53 3/4 53 3/4	266	53 3/4 May 56 Jan
American Tel & Tel Co (Un)	100	---	156 1/2 157 1/2	2,231	146 3/4 Jan 157 1/2 May
American Viscose Corp com (Un)	14	a73 1/2	a73 1/2 a75 3/4	85	69 3/4 Jan 72 Mar
Anaconda Copper Mining (Un)	50	31 1/2	30 3/4 31 1/2	2,202	28 Mar 31 1/2 May
Anglo Calif Natl Bank	20	36 1/2	36 36 1/2	1,209	34 Jan 39 Feb
Atchison Top & Santa Fe (Un)	100	a111 1/2	a111 1/2 a112 1/2	197	104 Jan 105 1/2 Mar
Atlas Corp (Un)	5	---	a24 1/2 a24 3/4	69	24 Feb 25 Feb
Atlas Imperial Diesel Engine	250	6	6 6 1/4	762	5 1/2 Feb 9 1/4 Apr
Atok Big Wedge Mining Co	P10	17c	16c 18c	128,975	16c May 27c Jan
Avco Mfg Corp common (Un)	3	---	8 1/4 8 3/4	1,080	5 1/2 Jan 9 1/2 Apr
Baldwin Locomotive (Un)	13	---	a10 a10 1/2	90	10 Mar 13 1/4 Feb
Bandini Petroleum	1	7 1/2	6 3/4 7 1/2	300	4 1/2 Feb 7 1/4 Apr
Barnsdall Oil Co (Un)	5	---	55 1/2 55 1/2	160	47 1/2 Feb 55 1/2 May
Bendix Aviation Corp (Un)	5	a45 1/2	a44 1/2 a47 1/2	37	35 1/2 Jan 47 1/4 Apr
Benguet Cons Mining (Un)	P1	1 1/2	1 1/2 1 1/2	1,050	1 1/2 Jan 2 1/2 Jan
Bethlehem Steel (Un)	1	---	38 38	690	30 3/4 Jan 38 3/4 Apr
Bishop Oil Co	2	12 3/4	11 1/4 12 3/4	2,735	7 1/4 Jan 14 1/4 Apr
Blair Holdings Corp (Un)	1	2.95	2.90 3.00	3,596	2.50 Mar 3.25 Jan
Boeing Airplane Co Cap (Un)	5	---	a29 3/4 a30 3/4	50	24 1/2 Jan 31 Apr
Borden Co (Un)	15	---	a50 1/2 a50 1/2	40	49 1/2 Jan 51 1/2 Mar
Borg-Warner Corp common (Un)	5	65	64 65	370	58 Feb 65 May
Budd Co	1	16 1/2	16 1/2 16 1/2	1,675	15 1/2 Apr 16 1/2 May
Bunker Hill & Sullivan (Un)	2 1/2	14 1/2	14 1/2 14 1/2	2,150	13 1/4 Apr 16 1/2 Feb
Byron Jackson Co	1	---	21 1/2 21 1/2	210	21 Apr 23 Mar
Calamba Sugar Cap	1	---	4 1/4 4 1/4	100	4 Jan 5 1/4 Mar
Calaveras Cement Co	1	14 3/4	14 1/4 14 3/4	300	13 Mar 17 Jan
California Art Tile class A	1	---	6 6	50	6 Jan 6 Jan
California Ink Co	1	---	46 46	10	43 Apr 48 Jan
California Packing Corp common	1	---	38 1/4 38 3/4	528	34 1/2 Feb 40 Mar
Preferred	50	---	a53 1/2 a53 1/2	23	53 Jan 53 1/2 Feb
Canada Dry Ginger Ale (Un)	1 1/2	a10 1/2	a10 1/2 a11 1/2	80	10 1/2 Jan 11 1/2 Feb
Canadian Pacific Ry (Un)	25	15 1/2	15 1/2 16	770	14 1/2 Mar 16 1/2 Apr
Case (J I) & Co (Un)	25	a43 1/2	a43 1/2 a43 1/2	50	42 1/2 Jan 42 1/2 Jan
Caterpillar Tractor common	10	---	36 1/2 36 1/2	212	32 1/2 Jan 37 1/2 Apr
Celanese Corp of America	1	33	32 1/2 33	541	30 Mar 33 1/4 Mar
Central Eureka Mining Co	1	2.45	1.95 2.45	22,959	1.40 Jan 2.45 May
Chesapeake & Ohio Ry (Un)	25	---	28 1/4 28 1/2	705	27 Feb 30 1/4 Jan
Chic Milw St Paul RR com (Un)	1	---	9 1/2 9 1/2	341	7 1/2 Jan 9 1/4 May
Preferred (Un)	100	---	a31 1/2 a32 1/2	70	29 1/2 Apr 35 1/4 Jan
Chrysler Corp	25	68 1/4	67 1/4 69	2,239	63 1/2 Jan 69 May
Cities Service Co (Un)	10	a74 1/2	a74 1/2 a75	269	68 1/2 Feb 77 1/4 Jan
Clorox Chemical Co	3 1/2	---	33 33 1/2	302	32 1/2 Mar 34 1/2 Feb
Colorado Fuel & Iron common	1	---	a15 1/2 a15 1/2	20	15 1/2 Apr 17 Jan
Preferred	20	---	17 1/2 17 1/2	100	16 1/2 Feb 17 1/2 May
Columbia Broadcast Sys class A	2 1/2	---	a35 1/2 a35 1/2	30	35 Jan 35 1/2 Mar
Columbia Gas System com (Un)	1	---	13 1/4 13 1/4	600	12 1/4 Jan 14 Apr
Commercial Solvents (Un)	1	---	a17 1/2 a17 1/2	25	16 1/2 Apr 21 Jan
Commonwealth Edison	25	31 1/4	31 1/4 31 1/4	155	30 1/2 Jan 32 1/2 Mar
Consolidated Coppermines	5	4 3/4	4 3/4 4 3/4	600	3 1/2 Mar 4 3/4 May
Conso'ted Edison Co of N Y (Un)	1	---	a31 1/2 a31 1/2	350	27 1/2 Jan 32 1/4 Mar
Consol Grocers Corp	1.33 1/3	a44 1/2	a44 1/2 a44 1/2	39	12 Apr 14 1/4 Jan
Consolidated Vultee Aircraft	1	---	15 1/2 15 1/2	585	10 1/2 Jan 17 1/2 May
Continental Motors common (Un)	1	---	7 3/4 7 3/4	530	6 1/2 Jan 7 3/4 Apr
Creameries of America Inc	1	---	13 1/4 13 1/4	337	12 1/2 Jan 14 Jan
Crown Zellerbach Corp common	5	---	33 33 1/4	1,450	27 1/2 Jan 34 1/4 Mar
Preferred	105 1/2	105 1/2	105 1/2 105 1/2	110	102 1/2 Jan 105 1/2 May
2nd preferred	1	---	a104 a104	7	100 Jan 103 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Kaiser-Frazer Corp	1	---	5 1/2	6 1/2	810	4 1/2 Jan	7 1/2 Feb
Kennecott Copper Corp (Un)	1	---	54	54 1/2	769	50 Mar	54 1/2 Jan
Kern County Land Company	5	---	46 1/2	47 1/2	799	45 1/2 Jan	47 1/2 Apr
Libby McNeill & Libby	7	7 1/2	7 1/2	7 1/2	540	7 1/2 Apr	8 1/2 Mar
Lockheed Aircraft Corp	---	---	31	32 1/2	1,027	23 1/2 Jan	32 1/2 May
Loew's Inc (Un)	---	---	16	16 1/2	545	15 1/2 Mar	18 1/2 Jan
Macy & Co (R H) common	---	---	32 1/2	32 1/2	417	29 1/2 Apr	32 1/2 Jan
Magnavox Co	1	19 1/2	19 1/2	25	1,264	11 Jan	24 Apr
Marchant Calculating Machine	5	25	25	25 1/2	290	23 Jan	27 1/2 Mar
Marine Bancorporation (Un)	---	---	43 1/2	44	20	41 1/2 Jan	44 Apr
Martin Co (Glenn)	1	---	16 1/2	17 1/2	400	10 1/2 Feb	17 1/2 May
Matson Navigation Co (Un)	---	14	14	14 1/2	815	13 Mar	15 1/2 Jan
McKesson & Robbins Inc (Un)	18	37 1/2	37 1/2	37 1/2	110	---	---
Meier & Frank Co Inc	10	---	22	22 1/2	330	22 May	35 Jan
Menasco Mfg Co common	1	2.65	2.70	3.25	10,858	1.60 Feb	3.25 May
Middle South Utilities	---	---	19 1/2	19 1/2	88	---	---
Mindanao Mother Lode Mines	P10	19c	18c	20c	17,400	18c May	26c Mar
Minnesota Power & Light	---	32 1/2	32 1/2	32 1/2	75	33 Mar	33 Mar
M J & M & M Consolidated (Un)	1	17c	17c	18c	4,750	15c Feb	19c Jan
Monolith Portland Cement pfd (Un)	10	---	8 1/2	9 1/2	196	8 1/2 Apr	9 1/2 Jan
Montana Power Co	---	---	22 1/2	23 1/2	63	21 1/2 Mar	23 Mar
Montgomery Ward & Co (Un)	---	57 1/2	56 1/2	58 1/2	548	53 1/2 Apr	58 1/2 Feb
Morrison-Knudsen Co	10	20	20	20 1/2	390	24 Jan	28 Mar
Nash-Kelvinator Corp (Un)	5	20	20	20 1/2	690	17 1/2 Jan	20 1/2 May
National Auto Fibres	1	21 1/2	21	21 1/2	2,630	16 1/2 Jan	22 Mar
National City Lines	1	---	8 1/2	8 1/2	50	8 1/2 Jan	9 1/2 Feb
National Distillers Products (Un)	---	21 1/2	21 1/2	21 1/2	740	21 1/2 May	24 Jan
Natomas Co	---	9 1/2	9 1/2	10	1,225	9 1/2 Apr	11 1/2 Jan
N Y Central RR (Un)	---	---	14 1/2	14 1/2	1,278	11 1/2 Jan	15 Apr
Niagara Mohawk Power	---	22 1/2	22 1/2	23	897	22 1/2 Apr	23 1/2 Mar
North American Aviation (Un)	1	---	15 1/2	16 1/2	1,980	10 1/2 Jan	16 1/2 May
North American Co common (Un)	10	---	20 1/2	20 1/2	52	18 1/2 Jan	21 1/2 Feb
North American Inv 6 1/2 preferred	100	---	95	95	57	66 Jan	98 Mar
5 1/2% preferred	100	90	90	90	100	76 Jan	90 Apr
North American Oil Cons	10	48	47 1/2	48 1/2	485	40 Jan	53 1/2 Mar
Northern Pacific Ry (Un)	100	---	21	21	230	14 1/2 Jan	22 1/2 Apr
Occidental Petroleum Corp	1	---	32c	32c	600	22c Jan	40c Mar
Oceanic Oil Co	1	2.10	2.00	2.20	800	1.40 Jan	3.00 Apr
Ohio Edison common	8	---	33 1/2	33 1/2	293	32 Jan	34 1/2 Mar
Ohio Oil Co common (Un)	---	---	33 1/2	33 1/2	150	27 Jan	31 1/2 Apr
Oliver United Filters class B	---	11 1/2	11 1/2	11 1/2	457	11 1/2 May	13 1/2 Jan
Pacific American Fisheries	5	---	11 1/2	11 1/2	125	11 1/2 Feb	12 1/2 Jan
Pacific Can Co	---	---	8 1/2	9 1/2	419	8 1/2 Jan	9 1/2 Feb
Pacific Coast Aggregates	5	4 1/2	4 1/2	4 1/2	2,864	3 1/2 Apr	5 1/2 Feb
Pac Gas & Electric common	25	33 1/2	33 1/2	33 1/2	10,293	31 1/2 Mar	34 1/2 Jan
6 1/2% 1st preferred	25	36 1/2	36 1/2	36 1/2	1,552	35 Jan	37 1/2 Mar
5 1/2% 1st preferred	25	---	33 1/2	33 1/2	42	31 1/2 Jan	33 1/2 Mar
5% red preferred	25	---	28 1/2	28 1/2	226	28 Jan	29 1/2 Feb
5% red 1st preferred series A	25	---	28 1/2	28 1/2	257	28 Jan	29 1/2 Feb
4.80% red 1st preferred	25	28 1/2	28 1/2	28 1/2	750	28 1/2 May	29 1/2 May
Pacific Lighting Corp common	---	---	52 1/2	52 1/2	558	52 1/2 Feb	55 1/2 Apr
\$4.50 dividend	---	---	105 1/2	105 1/2	25	103 1/2 Jan	106 1/2 Feb
Pacific Portland Cement com (Un)	10	---	14 1/2	15	770	14 Mar	16 1/2 Apr
Pacific Public Service common	---	15 1/2	14 1/2	15 1/2	654	14 1/2 Mar	16 Jan
1st preferred	---	---	24 1/2	24 1/2	110	24 Feb	25 1/2 Feb
Pacific Tel & Tel common	100	109 1/2	109 1/2	110 1/2	220	101 Jan	111 Apr
Packard Motor Co com (Un)	---	---	4	4 1/2	3,050	3 1/2 Apr	4 1/2 Jan
Pan American World Airways (Un)	1	9 1/2	9 1/2	10 1/2	940	9 1/2 Jan	10 1/2 Feb
Paraffine Companies common	---	16 1/2	16 1/2	17 1/2	3,502	15 1/2 Feb	21 Jan
Paramount Pictures Corp (Un)	1	---	20 1/2	21 1/2	1,597	18 1/2 Feb	21 1/2 Apr
Pennsylvania RR Co (Un)	50	---	17	17 1/2	555	16 1/2 Apr	18 1/2 Mar
Pepsi-Cola Co (Un)	33 1/2	---	10 1/2	10 1/2	525	8 1/2 Jan	11 1/2 Mar
Phelps Dodge Corp (Un)	25	49 1/2	47	49 1/2	267	45 1/2 Mar	50 1/2 Jan
Phillips Petroleum Co	---	---	65	65	367	58 Feb	66 Mar
Puget Sound Pulp & Timber (Un)	---	---	18	18 1/2	200	14 1/2 Feb	18 1/2 Apr
Pullman Inc (Un)	---	---	36 1/2	36 1/2	25	---	---
Pure Oil Co (Un)	---	32 1/2	31 1/2	32 1/2	243	27 1/2 Mar	31 1/2 Apr
Radio Corp of America (Un)	---	21 1/2	20	22 1/2	5,273	12 1/2 Jan	23 Apr
Radio Keith Orpheum (Un)	1	---	8 1/2	8 1/2	105	7 1/2 Apr	9 1/2 Feb
Railway Equip & Realty pfd	100	---	6 1/2	6 1/2	15	60 Apr	74 Feb
Rayonier Incorp common	---	---	28 1/2	30 1/2	181	24 1/2 Jan	28 1/2 Apr
Preferred	---	---	32 1/2	32 1/2	89	30 1/2 Jan	32 1/2 Mar
Republic Steel Corp (Un)	---	30 1/2	30 1/2	31 1/2	3,071	23 1/2 Jan	31 1/2 May
Reynolds Tobacco class B (Un)	---	---	37 1/2	37 1/2	385	38 Feb	39 1/2 Mar
Rheem Manufacturing Co	1	---	21 1/2	22 1/2	836	19 1/2 Jan	22 1/2 May
Richfield Oil Corp	---	---	42 1/2	44	695	37 1/2 Feb	44 1/2 Apr
Riverside Cement Co class A (Un)	---	32 1/2	32 1/2	32 1/2	1,685	29 1/2 Mar	33 1/2 Jan
Ross Bros. common	1	---	27 1/2	28	60	27 1/2 Apr	29 1/2 Feb
Ryan Aeronautical Co	---	---	6 1/2	6 1/2	125	5 1/2 Apr	5 1/2 Apr
S & W Fine Foods Inc	10	13	13	13	100	11 1/2 Jan	13 1/2 Apr
Safeway Stores Inc	5	33 1/2	31 1/2	33 1/2	745	29 1/2 Jan	36 1/2 Mar
San Mauricio Mining	P10	8c	7c	8c	82,500	7c Mar	9c Jan
Sears Roebuck & Co	---	---	44 1/2	44 1/2	555	42 1/2 Feb	44 1/2 Mar
Shell Oil Co	---	---	40 1/2	40 1/2	435	35 Jan	40 1/2 May
Signal Oil & Gas Co class A	---	---	37 1/2	37 1/2	300	32 Feb	38 Apr
Silver King Coalition (Un)	---	---	3	3	120	3 May	3 May
Sinclair Oil Corp (Un)	---	25 1/2	24	25 1/2	2,071	22 Feb	25 1/2 May
Socony-Vacuum Oil (Un)	---	---	17 1/2	17 1/2	1,840	16 Feb	17 1/2 May
Soundview Pulp Co	5	31 1/2	31	31 1/2	2,245	29 1/2 Mar	32 1/2 Apr
Southern Calif Edison Co com (Un)	---	35 1/2	35 1/2	35 1/2	847	34 1/2 Jan	36 1/2 Mar
4.32% cumulative preferred	25	---	26 1/2	26 1/2	92	26 1/2 Apr	27 1/2 Feb
Convertible preferred 4.48%	25	30	30	30	254	29 1/2 Jan	30 1/2 Mar
Preferred 4.56%	25	---	32 1/2	32 1/2	150	31 1/2 Jan	32 1/2 Apr
Convertible preferred 4.88%	25	28 1/2	28 1/2	28 1/2	20	28 1/2 Jan	29 Mar
Southern Calif Gas pfd ser A	25	---	36	36 1/2	265	33 1/2 Jan	36 1/2 Mar
Southern Co	5	---	12 1/2	12 1/2	1,052	11 1/2 Jan	13 1/2 Apr
Southern Pacific Co	---	---	54	54	737	50 1/2 Jan	54 1/2 Apr
Sperry Corp	1	---	29 1/2	29 1/2	438	26 1/2 Jan	29 1/2 May
Spiegel Inc common	2	---	11 1/2	11 1/2	12	9 1/2 Jan	10 1/2 Apr
Spring Valley Co	---	35c	33c	35c	417	31c Feb	35c May
Standard Brands Inc (Un)	---	---	23 1/2	23 1/2	518	21 1/2 Jan	23 1/2 Mar
Standard Oil Co of Calif	---	---	64 1/2	66 1/2	3,112	61 Jan	67 1/2 Mar
Standard Oil Co (Indiana)	25	47 1/2	46 1/2	47 1/2	84	42 1/2 Jan	47 1/2 Apr
Standard Oil Co of N J (Un)	25	---	71 1/2	71 1/2	409	66 1/2 Jan	71 1/2 May
Studebaker Corp (Un)	1	33 1/2	33 1/2	34	1,168	26 1/2 Jan	34 Apr
Swift & Co cap (Un)	25	---	36 1/2	36 1/2	100	36 1/2 Feb	36 1/2 Feb
Texas Company (Un)	25	66 1/2	65 1/2	66 1/2	228	59 1/2 Jan	65 Apr
Tide Water Associated Oil com	10	25 1/2	25 1/2	25 1/2	710	23 Jan	25 1/2 May
Transamerica Corp	2	18 1/2	17 1/2	18 1/2	18,089	14 1/2 Jan	18 1/2 May
Transcontinental & Western Air	5	---	20 1/2	20 1/2	240	18 Jan	20 1/2 Apr
Union Carbide & Carbon (Un)	---	48 1/2	48 1/2	48 1/2	431	42 1/2 Mar	43 1/2 May
Union Oil Co of Calif common	25	---	24 1/2	26 1/2	4,134	24 1/2 May	27 1/2 Mar
United Sugar	12 1/2	---	13 1/2	13 1/2	400	13 1/2 Jan	14 1/2 Feb
United Aircraft Corp (Un)	5	---	30 1/2	30 1/2	690	25 1/2 Jan	30 1/2 Apr
United Air Lines Inc	10	---	17 1/2	17 1/2	669	13 1/2 Jan	17 1/2 May
United Corp of Delaware (Un)	1	3 1/2	3 1/2	3 1/2	390	3 1/2 Jan	4 1/2 Mar
United Gas Corp	10	---	18 1/2	18 1/2	60	17 1/2 Feb	19 1/2 Mar
United Par Theaters cdfs of Int (Un)	1	17 1/2	17 1/2	17 1/2	241	17 1/2 May	23 1/2 Jan
U S Steel Corp common	---	32 1/2	32 1/2	33 1/2	2,061	26 1/2 Jan	33 1/2 Apr
Universal Consolidated Oil	10	---	49 1/2	49 1/2	100	41 Feb	58 Apr
Utah-Idaho Sugar Co (Un)	5	3 1/2	3 1/2	3 1/2	400	2.70 Feb	3.75 Apr
Victor Equipment Co	1	6 1/2	6 1/2	6 1/2	1,020	6 1/2 Mar	7 1/2 Jan
Warner Bros Pictures (Un)	5	15	14 1/2	15	1,405	12 1/2 Mar	16 Jan
Wells Fargo Bank & U T	100	---	282 1/2	282 1/2	15	275 1/2 Jan	300 Feb
Westates Petroleum common (Un)	1	97c	94c	97c	810	90c Jan	1.25 Mar
Preferred (Un)	---	---	6	6	515	5 1/2 Feb	7 1/2 Mar
West Coast Life Insur (Un)	5	13 1/2	13 1/2	13 1/2	10	12 1/2 Apr	13 1/2 May
Western Air Lines Inc (Un)	1	---	9	9 1/2	820	8 Jan	9 1/2 Feb
Western Dept Stores	50c	17 1/2	17 1/2	17 1/2	4,750	16 1/2 Feb	18 Jan
Western Pacific RR common	---	33 1/2	33 1/2	33 1/2	6	30 1/2 Jan	31 1/2 Jan
Preferred	100	71 1/2	71 1/2	71 1/2	50	---	---
Western Union Telegraph (Un)	---	---	27 1/2	28	250	20 Mar	28 1/2 Apr
Westinghouse Elec Corp (Un)	12 1/2	---	35	35 1/2	705	31 1/2 Jan	35 1/2 May
Willis-Overland Motors (Un)	---	---	6 1/2	6 1/2	200	5 1/2 Feb	7 Feb
Woolworth (F W) (Un)	10	48 1/2	48 1/2	48 1/2	140	48 1/2 Jan	50 1/2 Apr
Yellow Cab Co common	1	---	3 1/2	4 1/2	550	3 1/2 Apr	5 Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 5

Montreal Stock Exchange

Canadian Funds						Sales for Week		Range Since January 1	
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Shares	Range Since January 1		Range Since January 1	
			Low	High		Low	High		
Abitibi Power & Paper common	20	29	27 1/2	29 1/2	14,734	21 1/2	Jan	29 1/2	May
\$1.50 preferred	20	24	23 1/2	24	4,022	22 1/2	Jan	24 1/2	Apr
Acadia-Atlantic Sugar class A			23 1/2	24	450	23 1/2	May	25 1/2	Apr
Agnew-Surpass Shoe			8 1/2	8 1/2	25	8 1/2	Jan	9	Jan
Algoma Steel		16 1/2	16 1/2	17 1/2	10,180	13 1/2	Jan	17 1/2	Apr
Aluminium Ltd		65 1/2	63 1/2	66 1/2	2,720	52 1/2	Feb	66 1/2	May
Aluminium Co of Canada 4% pfd	25	27	26 1/2	27	500	26	Jan	27	Mar
Anglo Canadian Tel Co 4 1/2% pfd	50		46 1/2	46 1/2	230	45 1/2	Mar	46 1/2	Jan
Argus Corp Ltd common		8 1/2	8 1/2	8 1/2	690	7	Jan	8 1/2	Mar
4 1/2% preferred	100		81	81	35	75	Jan	82	Apr
Asbestos Corp		29 1/2	29	29 1/2	2,112	24 1/2	Jan	29 1/2	Apr
Bathurst Power & Paper class A			27	27 1/2	1,020	25	Jan	27 1/2	Apr
Bell Telephone	25	40 1/2	40 1/2	41 1/2	5,763	39 1/2	Feb	41 1/2	Apr
Bralorne Mines Limited		8.15	8.15	8.15	255	8.15	May	9.80	Feb
Brazilian Traction Light & Power		23 1/2	23 1/2	23 1/2	12,260	19	Jan	23 1/2	Apr
British American Oil common		26	25 1/2	26 1/2	2,870	25 1/2	Jan	27 1/2	Jan
Preferred	25		26	26 1/2	285	26	Mar	27 1/2	Jan
British Columbia Elec 4 1/2% pfd	100		101 1/2	101 1/2	10	100	Jan	101 1/2	May
British Columbia Forest Products		3.90	3.70	3.90	5,510	2 1/2	Jan	4	Apr
British Columbia Power Corp cl A		29 1/2	29 1/2	29 1/2	510	27 1/2	Jan	29 1/2	Jan
Class B		4.05	4.00	4.05	2,570	2 1/2	Jan	4.15	Apr
Bruck Mills Ltd class E			7	7 1/2	350	6 3/4	Feb	8	Mar
Building Products		36	34 1/2	36	943	30 1/2	Jan	36	May
Bulolo Gold Dredging	5		8.06	8.35	440	8.00	Apr	9.75	Mar
Canada Cement common		36	35	36 1/2	1,310	34	Jan	38 1/2	Jan
\$1.30 preferred	20	29 1/2	29 1/2	29 1/2	212	29	Jan	29 1/2	Jan
Canada Northern Power Corp		10 1/2	10 1/2	11	375	10 1/2	Apr	12 1/2	Jan
Canada Steamship common		20 1/2	20 1/2	20 1/2	469	14	Jan	21 1/2	Apr
5% preferred	50	38	38	38 1/2	260	34	Jan	41 1/2	Mar
Canadian Breweries		22 1/2	22 1/2	23	4,097	21 1/2	Mar	23 1/4	Jan
Canadian Bronze common			25	25	275	23	Feb	25	May
5% preferred	100		103 1/4	103 1/4	21	102 1/2	Jan	104 1/2	Feb
Canadian Car & Foundry common		11 1/2	11 1/2	12	1,985	11	Feb	12 1/2	Mar
Class A	20	15	14 1/2	15	1,035	14	Jan	15	Jan
Canadian Celanese common		37 1/2	35	38	6,256	28 1/2	Jan	38	May
\$1.75 preferred	25	39 1/2	39 1/2	40	135	37 1/2	Jan	40	Mar
\$1.00 series	25		22	23	130	22	May	24 1/2	Jan
Canadian Converters class A pfd	20		8 1/2	8 1/2	25	7	Apr	9	Jan
Canadian Cottons common		45 1/2	45 1/2	45 1/2	50	45	Jan	46	Jan
5% preferred	25		26 1/2	26 1/2	115	26 1/2	Apr	28	Jan
Canadian Foreign Investment			34 1/2	34 1/2	45	32	Feb	36	Jan
Canadian Ind Alcohol class A		11	11	12	655	8 1/2	Jan	12 1/2	Apr
Class B		11 1/2	11 1/2	11 1/2	80	8 1/2	Jan	12	Apr
Canadian Locomotive		30 1/2	27 1/2	31	7,205	22 1/2	Mar	31	May
Canadian Oil Companies			16 1/2	16 1/2	100	15 1/2	Feb	18	Mar
Rights		5c	5c	13c	5,185	5c	May	20c	Apr
Canadian Pacific Railway	25	18 1/2	18 1/2	18 1/2	4,794	16 1/2	Mar	19	Apr
Cockshutt Plow		16 1/2	16 1/2	17 1/2	2,685	15 1/2	Jan	17 1/2	Apr
Coghlin (B J) Ltd			12 1/2	13	125	12 1/2	May	14 1/2	Jan
Consolidated Mining & Smelting		103 1/2	100 1/2	103 1/2	3,464	91 1/2	Mar	103 1/2	May
Crown Cork & Seal Co			37	37	100	31 1/2	Jan	38	Apr
Davis Leather Co Ltd class A		21	21	21	90	21	Mar	23 1/2	Jan
Distillers Seagrams		24 1/2	23 1/2	25 1/2	14,135	20 1/2	Feb	27	Apr
Dominion Bridge		46 1/2	45 1/2	46 1/2	1,358	40 1/2	Jan	46 1/2	May
Dominion Coal 6% preferred	25	20 1/2	20 1/2	20 1/2	445	20	Jan	21 1/2	Mar
Dominion Corset Co		13 1/2	13 1/2	13 1/2	525	13 1/2	Apr	13 1/2	Apr
Dominion Dairies 5% preferred	35		19	19	25	19	Apr	19	Apr
Dominion Foundries & Steel		29 1/2	29 1/2	29 1/2	75	27	Feb	30 1/2	Apr
Dominion Glass common		47 1/2	47 1/2	48	275	44 1/2	Mar	48	Jan
7% preferred	20		35	35	95	35	Jan	36 1/2	Feb
Dominion Steel & Coal class B	25	21 1/2	21	21 1/2	5,113	19 1/2	Jan	22 1/2	Jan
Dominion Stores Ltd		35	35	35	150	33	Jan	36 1/2	Apr

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 5

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Dominion Tar & Chemical common	23½	23½	23½	23½	250	23½ May	29 Feb
Redeemable preferred	23½	23½	23½	23½	135	21½ Feb	22½ Feb
Dominion Textile common	11½	11½	11½	11½	2,627	11 Feb	12 Jan
7% preferred	100	100	100	100	17	172 Apr	175 Mar
Donnacoma Paper 4½% pfd	100	101	100	102	165	93½ Jan	102 May
Donohue Bros Ltd	18½	18½	18½	18½	370	15 Jan	20 Apr
Dryden Paper	18	18	18½	18½	205	15 Jan	23½ Feb
East Kootenay Power	20	17½	17½	18	150	2 Jan	9 Apr
Eddy Paper Co class A preferred	20	17½	17½	18	530	15 Jan	18 May
Electrolux Corp	1	17½	17½	18	266	13½ Jan	18 May
Enamel & Heating Products Ltd	25	19	19	19	25	17 Jan	19 May
Estabrooks (T H) 4.16% preferred	25	19	19	19	45	19 May	20½ Jan
Famous Players Canadian Corp	14½	14½	14½	14½	1,320	14½ Apr	16 Jan
Foundation Co of Canada	27	27	27	27	50	29 Jan	33 Apr
Fraser Co common	28½	28½	28½	28½	9,322	24½ Jan	29 May
4% preferred	100	99	99	99	10	98 Jan	99½ Mar
Gair Co preferred	100	98	98	98	100	98 May	98 May
Gatineau Power common	100	108½	108½	108½	283	17½ Jan	19½ Apr
5% preferred	100	108½	108½	108½	40	106 Jan	109 Apr
5½% preferred	100	111	111	111	50	110 Jan	111 Apr
General Bakeries Ltd	2	2.85	2.85	2.85	400	2½ Jan	3 Feb
General Steel Wares common	2	18½	18½	18½	475	17½ Jan	19½ Mar
Goodyear Tire 4% pfd inc 1927	50	a52½	a52½	a52½	140	52½ Jan	53 Apr
Gypsum Lime & Alabastine	19	19	19	19	800	17½ Feb	19½ Apr
Hamilton Bridge	330	13½	13½	14	330	12 Jan	14 Apr
Howard Smith Paper common	44½	44½	44½	44½	1,075	34½ Jan	44½ Apr
\$2.00 preferred	50	49½	49½	49½	300	48½ Feb	50 Jan
Hudson Bay Mining & Smelting	45½	44½	44½	46½	3,081	41½ Mar	48 Feb
Imperial Oil Ltd	26½	26½	27½	27½	8,307	21½ Mar	28½ Apr
Imperial Tobacco of Canada common	13½	13½	14	14	3,111	13½ Mar	14 Jan
4% preferred	25	26	26	26½	40	25½ Jan	26½ Jan
Indust Acceptance Corp common	37½	37½	38	38	2,281	29½ Jan	38½ Apr
\$4.25 preferred	100	87	87	87	25	85½ Jan	87 Jan
\$1.25 preferred	25	37	37	37	10	29½ Jan	37 May
\$1.60 preferred	32	37½	38	38	310	32½ Feb	38 Apr
Inglis (John)	100	12½	13	13	250	12½ Apr	13 Apr
Intercolonial Coal common	100	26	26	26	145	25 Mar	26 Jan
8% preferred	100	115	115	115	19	115 Feb	115 Feb
International Bronze common	4.50	4.50	4.50	4.50	50	4.25 Feb	6.00 Mar
6% preferred	25	16	16	16	200	15½ Apr	17½ Jan
International Nickel of Canada	31½	30½	32	32	8,235	29½ Mar	32½ Jan
International Paper common	47½	46½	48½	48½	3,588	37½ Jan	46½ May
\$4.00 preferred	100	115	115	115	1	112½ Jan	116 Mar
International Petroleum Co Ltd	53½	53½	53½	53½	1,551	8½ Jan	11½ Apr
International Power	22½	22½	23½	23½	110	46 Jan	55 Apr
International Utilities Corp	19½	19½	19½	19½	1,590	19½ Feb	23½ Apr
Labatt (John) Ltd	24½	24½	24½	24½	225	19 Mar	20 Jan
Lake of the Woods common	100	24	24	24	460	24 Mar	28½ Jan
7% preferred	100	155	155	155	25	152 Jan	157 Apr
Laura Secord Candy Shops Ltd	3	15½	15½	15½	125	15½ Apr	17 Jan
Lewis Bros Ltd	10½	9	10½	10½	315	9 Apr	11½ Jan
Lindsay (C W) 6½% preferred	100	115	115	115	10	115 May	115 May
MacMillan Export class A	11	10½	11	11	630	9½ Jan	11 May
Class B	9½	9½	10½	10½	1,051	7½ Jan	10½ May
Mailman Corp Ltd common	26½	25½	26½	26½	50	16 Apr	17 Jan
Massey-Harris	14½	14½	14½	14½	4,842	21½ Jan	26½ Apr
McCull-Fontenac Oil	27	27	27½	27½	235	21 Jan	28 Apr
Mitchell (Robert)	27½	26½	27½	27½	440	25½ Mar	29 Feb
Molson Breweries Ltd class A	26½	26½	26½	26½	545	25½ Mar	29 Feb
Class B	20½	20	21	21	3,805	20 Apr	22½ Apr
Montreal Locomotive	40	50½	50½	50½	4	50½ Jan	51 Mar
Montreal Telegraph	100	67	67	67	170	37½ Jan	77 Apr
Montreal Tramways	67	102	102	102	30	102 Apr	103 Jan
Morgan (H) & Co Ltd 4½% pfd	100	102	102	102	30	102 Apr	103 Jan
National Breweries common	31½	31½	32½	32½	2,660	31½ Apr	37 Jan
7% preferred	25	41	41	41	55	40 Apr	43 Feb
National Drug & Chemical common	11½	11½	11½	11½	250	10½ Jan	11½ Jan
Preferred	22½	22½	22½	22½	1,326	19½ Jan	23½ Mar
National Steel Car Corp	22½	22½	22½	22½	630	22 Jan	24½ Apr
Niagara Wire Weaving	70	69½	70½	70½	2,539	68½ Jan	71 Feb
Noranda Mines Ltd	20½	20½	21	21	1,235	19½ Mar	22 Jan
Ogilvie Flour Mills common	a165½	a165½	a167	a167	8	168 Apr	175 Feb
7% preferred	100	45	45	45	60	38½ Jan	45 Jan
Ontario Steel Products	26½	26½	26½	26½	200	26½ Jan	27 Mar
Ottawa Light Heat & Power	46	45½	46	46	400	45 Feb	47½ Jan
Page-Hervey Tubes	53	51	53	53	360	51 Apr	57 Jan
Penmans, Ltd common	15½	15½	15½	15½	275	14½ Jan	15½ Feb
Placer Development Ltd	54½	52	54½	54½	1,530	42½ Jan	54½ May
Powell River Co	20½	19½	20½	20½	1,965	15½ Jan	21½ Apr
Power Corp of Canada	80½	78½	82	82	3,633	63½ Jan	82 May
Price Bros & Co Ltd common	100	100	100	100	30	99 Jan	101 Mar
4% preferred	100	14½	14½	15½	7,533	12 Mar	15½ May
Provincial Transport	17	17	17½	17½	710	16 Jan	17½ Jan
Quebec Power	21½	21½	21½	21½	679	20 Jan	22½ Apr
Regent Knitting \$1.60 preferred	25	21½	21½	21½	55	19½ Jan	22 Apr
Rolland Paper 4% preferred	100	a80	a80	a80	5	68 Jan	76 Apr
Royalite Oil Ltd	13	12½	13½	13½	6,028	8.80 Feb	15½ Apr
Saguenay Power 4½% preferred	100	103	103	103	5	103 Jan	104 Jan
St Lawrence Corp common	20½	20	21½	21½	3,940	12½ Jan	21½ May
1st preferred	49	42	44½	44½	1,040	27 Jan	42½ May
2nd preferred	43½	17½	17½	17½	525	14 Jan	17½ Apr
St Lawrence Paper 1st preferred	99	98	97½	98	683	84½ Jan	98 Mar
2nd preferred	57½	57½	57½	57½	475	50½ Jan	57½ Apr
Shawinigan Water & Power com	24½	24½	24½	24½	3,419	23½ Feb	25½ Jan
Series A 4% preferred	50	47½	47½	47½	218	47 Feb	48½ Jan
Series B 4½% preferred	50	52½	52½	52½	100	51½ Mar	52½ Apr
Sheraton Ltd class A	20	15	15½	15½	222	9½ Mar	15½ Apr
Sherwin Williams of Canada com	20	a22	a22	a22	25	22 Jan	24 Mar
Sicks Breweries common	21½	21½	22	22	679	20 Jan	22½ Apr
Common v t c	21½	21½	21½	21½	55	19½ Jan	22 Apr
Simon (H) & Sons 5% preferred	100	a99½	a99½	a99½	10	100 Jan	100 Jan
Simpson class A	25	30	30½	30½	170	27 Mar	30½ Apr
Class E	100	98½	98½	98½	20	25 Apr	26½ Jan
4½% preferred	100	98½	98½	98½	130	98½ Apr	100½ Jan
Southern Press Co	22½	22	22½	22½	496	20½ Jan	22½ Apr
Southern Canada Power	22	22	22	22	241	19 Jan	23 Apr
Standard Chemical common	9¾	9¾	10	10	880	8½ Jan	10½ Apr
5% preferred	100	a95	a95	a95	25	90 Feb	95 Apr
Steel Co of Canada common	21½	21½	22	22	2,105	20 Mar	22 May
Preferred	23½	23½	23½	23½	865	20½ Mar	23½ May
Thrift Stores Ltd	18½	16½	18½	18½	7,175	14 Feb	18½ May
Tooke Brothers	5	5	5	5	225	5 Mar	5 Mar
Tuckett Tobacco 7% preferred	100	172	172	172	20	170½ Jan	175 Feb
United Steel Corp	7¾	7¾	7¾	7¾	1,295	6½ Jan	7½ May
Via Eiscuit	20	a32	a32	a32	20	a—	a—
Wabasco Cotton	15	15	15	15	310	14 Feb	15½ Feb
Walker Gooderham & Worts	44	43½	43½	43½	1,701	36½ Jan	46½ Apr
Weston (George) common	27	26½	27	27	200	24 Feb	27 Apr
Wills Ltd	17	17	17	17	10	17 Mar	19 Jan
Winnipeg Electric common	38½	37½	39½	39½	4,921	33½ Jan	42½ Apr
5% preferred	100	101	100	101	112	99½ Jan	101 Feb
Zellers Limited new common	17	16½	17	17	1,315	13 Apr	17 Apr
6% preferred	25	29	29	29	30	27½ Feb	29½ Jan

Montreal Curb Market

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since January 1	
		Friday Last Sale Price	Week's Range of Prices Low High		Low	High
Acme Glove Works Ltd.....	5	---	9½ 9¾	80	7 Jan	13 Mar
Anglo-Nfld Develop Co Ltd.....	5	15½	15¼ 15¾	4,820	14½ Feb	16½ Apr
Atlas Steels Ltd.....	5	9	9 9¼	1,175	7½ Jan	9½ Mar
Auto Fabrics Products class A pfd.....	5	---	7½ 7½	50	7 Feb	7½ May
Class E.....	5	---	a4.00 a4.00	50	3.75 Mar	4.00 Jan
Bathurst Pr & Paper Co class B.....	5	6¼	6¼ 7	370	6¼ May	7¼ Jan
Belgium Glove & Hosiery Co com.....	5	8	8 8¼	100	8 Jan	9½ Mar
5% preferred.....	20	---	16½ 16½	100	16 Jan	16½ May
Bickle-Seagraves Ltd.....	2.00	2.00	2.00 2.00	1,200	1.75 Apr	2.00 Jan
Brand & Millen Ltd class A.....	60c	50c	65c	12,600	25c Jan	70c Mar
British Columbia Packers Ltd class A.....	11	11	11	325	11 Jan	11½ Feb
Class B.....	6½	6½	6½	6	6 Jan	8½ Apr
British Col Pulp & Paper Co Ltd com.....	1	100	100	60	81 Mar	105 Apr
Brown Company common.....	1	4.60	4.25 4.65	10,576	3¼ Jan	4¼ Apr
Preferred.....	100	105	102½ 106½	885	92¾ Jan	106½ May
Burnett Ltd.....	1	2.25	2.25	1,000	1.50 Jan	2.50 Feb
Butterfly Hosiery Co Ltd.....	1	12½	12½ 12¾	1,100	10 Jan	14¼ Mar
Canada & Dominion Sugar.....	22½	22	22½	640	21½ Feb	22½ Jan
Canada Flooring Co Ltd class B.....	1	12	12 12	50	12 Jan	12½ Feb
Canada Maltng Co Ltd.....	50	50	50	140	49 Jan	51½ Jan
Canada Packers Ltd class B.....	24½	24½	24½	40	21½ Jan	24½ May
Canadian Dredge & Dock Co Ltd.....	50	a26½	a26½	15	24½ Jan	27 Apr
Canadian Fairbanks-Morse Co.....	50	45¼	50	435	40 Jan	50 May
Canadian Gen Investments Ltd.....	18½	18¼	18½	490	17½ Jan	18½ Feb
Canadian Industries common.....	24½	24½	25	1,390	21½ Feb	25½ Apr
Canadian Ingersol Rand Co.....	---	a71	a71	35	69 Feb	71 Apr
Canadian Internat Inv Trust Ltd com.....	---	7½	7½	35	5½ Jan	8 Jan
5% preferred.....	100	a95	a95	10	99 Mar	103 Feb
Canadian Marconi Company.....	1	4.20	4.15 4.75	3,125	2¼ Jan	5.50 Apr
Canadian Pwr & Paper Inv Ltd com.....	---	2.75	2.75	60	1.50 Feb	2.75 Apr
5% preferred.....	---	16	16	35	12 Feb	16 May
Canadian Vickers Ltd.....	---	108	109	105	88 Jan	115 Apr
Canadian Western Lumber Co.....	2	4.60	4.35 4.65	21,745	3½ Jan	4.65 May
Canadian Westinghouse Co Ltd.....	---	62	62	55	57 Jan	62 Apr
Cassidy's Limited common.....	1	---	13½ 13½	75	12 Jan	14¼ Apr
Catell Food Products Ltd common.....	---	45	45	75	39 Jan	48 Apr
Chateau Steel Products Ltd common.....	---	13½	13½	155	10½ Jan	14½ Jan
Claude Neon General Adv Ltd cl A.....	10	---	2¼ 2¼	70	2.00 Mar	3.00 Jan
Class B.....	---	45c	45c	500	30c Jan	80c Jan
Commercial Alcohols Ltd common.....	5	2.25	2.25 2.45	4,800	2¼ Jan	3 Mar
8% preferred.....	---	4.25	4.25	275	4.15 Mar	4¾ Jan
Consolidated Div Stand Sec class A.....	---	---	75c 90c	929	45c Mar	90c May
Preferred.....	---	a15½	a16½	43	15 Jan	15½ Feb
Consolidated Paper Corp Ltd.....	23¾	23¾	24¼	21,376	17½ Jan	24¼ May
Consolidated Textile Mills common.....	---	14	14¼	250	11 Jan	15 Apr
5% preferred.....	20	---	19 19	200	18¼ Jan	19 Apr
Cosmos Imperial Mills Ltd.....	16	16	16	200	15 Jan	16 Apr
David & Frere Limitee class B.....	17	17	17	150	12½ Jan	17½ Feb
Dominion Engineering Works Ltd.....	57	57	58	190	50 Jan	61 Mar
Dominion Oilcloth & Linoleum Co Ltd.....	43	42	43	1,090	39 Jan	43 May
Dominion Square Corp.....	60	60	60	140	60 Apr	65 Mar
Dominion Woollens & Worsted.....	9¼	9¼	10	477	9¼ Jan	10½ Jan
Donnacona Paper Co Ltd.....	19	18¾	19	2,486	16½ Jan	19 Apr
Eastern Steel Products Ltd.....	4.25	4.15	4.50	1,325	4.15 May	6 Jan
East Kootenay Power 7½ pfd.....	100	a70	a70	13	38 Jan	65 Mar
Esmond Mills Ltd preferred.....	20	17½	17½ 18¼	225	15½ Jan	18¼ Apr
Fairchild Aircraft Ltd.....	5	---	1.80 1.80	465	1.40 Jan	1.80 Feb
Fanny Farmer Candy Shops Inc.....	1	---	33½ 33½	50	33 Apr	36¼ Jan
Fleet Manufacturing Ltd.....	---	---	1.15 1.25	4,000	1.15 Mar	1.75 Jan
Ford Motor Co of Canada class A.....	37¾	35¾	37¾	6,086	24¼ Jan	37½ May
Foreign Pow Sec Corp 6% red pfd.....	100	---	6 6	140	5 Jan	6 Apr
Goodyear Tire & Rubber of Can Ltd.....	---	a85	a85	20	92 Jan	92 Jan
Great Lakes Paper Co Ltd com.....	19¾	18¾	19¾	6,163	14¼ Jan	19¾ May
Halifax Insurance Company.....	10	---	10½ 10½	100	10½ Apr	12¾ Mar
Hayes Steel Products Ltd.....	---	31	32	200	28 Jan	36¾ Mar
Hornor Ltd (Frank W) class A.....	---	8½	8½	50	7¾ Jan	8¾ Feb
Hydro-Electric Securities Corp.....	---	4.05	4.10	550	3½ Jan	4.25 Apr
Inter-City Baking Co Ltd.....	100	13	13 13	45	13 Feb	14¼ Jan
Inter Metal Indus Ltd class A.....	---	---	30 30	185	26 Mar	30 Apr
Investment Foundation Ltd common.....	---	---	13 13	50	11 Jan	13¼ Apr
6% conv preferred.....	50	---	52 52	200	50 Mar	53 Apr
Journal Publishing Co of Ottawa.....	---	---	13 13	40	12¼ Jan	14¼ Mar
Loblaw Groceries Co Ltd class A.....	---	---	32 32	50	31¼ Feb	32 Jan
Class B.....	---	---	32 32	200	30 Mar	32 May
Lowney Co Ltd (Walter M).....	15¾	15¾	16	490	15 Jan	16½ Jan
MacLaren Power & Paper Co.....	41¾	41¼	41¾	395	35½ Jan	42½ Apr
Maple Leaf Milling Co Ltd.....	---	9¼	9¼	50	8¾ Mar	10 Jan
Maritime Teleg & Tel Co Ltd rights.....	10	65c	55c 65c	2,216	55c Apr	65c May
7% preferred.....	10	17½	17½ 17½	50	17½ May	18 Jan
Maxwell Ltd.....	---	---	6¾ 6¾	500	6¾ Mar	7 Jan
McColl-Fontenac Oil 4% preferred.....	100	a98	a97½ a98	20	97 Jan	100 Mar
Meichers Distilleries Limited com.....	---	---	4.50 4.50	105	4.50 Mar	5.00 Feb
6% preferred.....	10	10¾	10¾ 10¾	15	10¾ Feb	11¼ Mar
Mica of Canada Ltd.....	10	---	1.00 1.00	2,400	85c Jan	1.05 Jan
Minnesota & Ontario Paper Co.....	5	20	19¾ 20¼	4,220	17¾ Jan	20¼ May
Montreal Royal Metals.....	---	---	10 11	225	10 May	11 Apr
Moore Corporation Ltd.....	78¾	76	78¼	666	75 Feb	78¼ May
Mount Royal Rice Mills Ltd.....	---	---	11 11	25	9 Jan	11¼ Apr
Newfoundland Light & Power.....	10	---	19¼ 19¼	50	18¼ Jan	19¼ Apr
Nuclear Enterprises Ltd.....	---	7	7 7	50	7 May	12 Apr
Orange Crush Ltd.....	6½	6½	6¾	200	5¼ Jan	7¾ Feb
Paul Service Stores Ltd.....	15	13½	15	225	13½ May	15¼ Apr
Power Corp of Can 6% cum 1st pfd.....	100	---	109½ 109½	35	108½ Mar	110½ Apr
6% non-cumulative part 2nd pfd.....	50	---	a54 a54	5	53½ Jan	54¼ Feb
Quebec Tel Corp class A.....	---	---	11½ 11½	40	9¼ Jan	12½ Apr
Reitmans (Can) Ltd common.....	---	---	22¼ 22¼	200	13 Feb	23 Apr
5% red preferred.....	20	---	17¾ 17¾	25	17½ Apr	18½ Feb
Russell Industries Ltd.....	---	---	19¾ 19¾	700	18 Jan	19½ Feb
Southern Canada Power 6% pfd.....	100	115½	115 115½	59	113 Jan	116 Mar
Southmount Investment Co Ltd.....	54c	53c	54c	11,233	41c Feb	54c Apr
Standard Paving & Materials Ltd.....	16½	16½	16½	25	13¼ Jan	17¼ Apr
Stowell Screw Co Ltd class A.....	---	---	17 17	150	17 Apr	17 Apr
Transvision-Television (Can) Ltd.....	30c	30c	35c	10,000	20c Jan	40c Apr
Twin City Rapid Transit.....	---	12¾	12¾	100	1c Feb	13¼ Mar
Union Gas of Canada Ltd.....	---	17¾	17¾	121	14¼ Jan	19¼ Mar
United Amusement Corp Ltd class A.....	---	a35	a35	4	29 Mar	30 Jan
Untied Corporations class A.....	28½	28½	28½	25	28½ May	30 Jan
Class B.....	---	28½	29¼	240	26 May	29¼ May
Westeel Products Ltd.....	---	58½	58½	1,285	50 Jan	59 Apr
Western Canada Breweries.....	5	15	15 15¼	616	14¼ Mar	17¼ Jan
Western Grain Co Ltd.....	1.50	1.00	1.50	1,200	95c Feb	1.50 May
Windsor Hotel Ltd.....	---	18	18	75	14 Jan	19 Feb
Woods Manufacturing Co Ltd.....	---	26	26	175	25 Apr	30 Jan
Mining Stocks—						
Akaicho Yellowknife Gold Mines.....	1	1.50	1.40 1.50	3,000	75c Mar	1.50 May
Anacon Lead Mines.....	1.85	1.19	1.85	3,442.725	43c Jan	1.85 May
Arno Mines Ltd.....	---	---	3c 4c	4,000	2c Jan	4c May
Ascot Metals Corp.....	1	1.17	1.01 1.18	103,400	50c Mar	1.18 May
Aubelle Mines Limited.....	1	---	7½c 7½c	1,000	7c Apr	11½c Mar
Aumaque Gold Mines Ltd.....	1	36c	36c 38½c	5,500	13c Jan	63c Mar

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 5

STOCKS						STOCKS							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High					Low	High			Low	High
Band-Ore Gold Mines Ltd.	1	4c	4c	1,500	4c Jan	5c Jan	Apex Consolidated Res.	5½c	4½c 8½c	167,000	3½c Mar	8½c May	
Base Metals Mining Corp Ltd.	1	30c	30c	13,500	20c Mar	32c Apr	Aquarius Porcupine	1	28c	27c 30c	105,000	12c Jan	30c Apr
Bob's Lake Gold Mines Ltd.	1	—	4½c 4½c	4,000	4c Jan	7c Jan	Area Mines	1	18c	15c 18c	9,200	14c Mar	22c Jan
Bonville Gold Mines Ltd.	1	—	6c 7c	5,000	2c Jan	7c May	Argus Corp common	1	8½	8½ 8½	675	7½ Jan	8½ Mar
Bouscadillac Gold Mines Ltd.	1	—	4c 4½c	1,500	4c Feb	5c Apr	Preferred	100	—	80 80	60	73 Mar	80 Apr
Bouzan Gold Mines Ltd.	1	5½c	5c 6c	33,500	5c May	14c Jan	Arjon Gold	1	30c	30c 32½c	39,400	22c Jan	37c Apr
Brazil Gold & Diamond M Corp.	1	—	3c 3c	500	2c Feb	3c Apr	Armistice	1	11½c	11½c 14c	6,500	9c Jan	16c Apr
Canadian Malartic Gold Mines Ltd.	1	—	20c 20c	1,000	15c Mar	20c May	Ascot Metals Corp.	1	1.18	1.02 1.18	260,900	50c Mar	1.18 May
Candego Mines Ltd.	1	9½c	8½c 11c	249,200	7c Feb	11c Jan	Ashdown Hardware class A	10	15½	15½ 15½	465	13½ Jan	15½ May
Cartier-Malartic Gold Mines Ltd.	1	—	3½c 4c	6,000	2½c Jan	4c Apr	Athons Mines (1937)	1	12½c	12½c 14c	29,840	7½c Feb	17½c Apr
Centremaque Gold Mines Ltd.	1	—	11c 12c	9,700	5½c Feb	15c Apr	Atlantic Oli	1	1.94	1.85 1.99	25,200	1.28 Jan	2.05 Apr
Century Mining Corp Ltd.	1	4½c	4½c 5c	2,000	3c Mar	5c Mar	Atlas Steels	1	9	9 9½	1,285	7½ Jan	9½ Mar
Cheskiak Mines Ltd.	1	6½c	6c 6½c	5,500	5c Mar	6½c May	Atlas Yellowknife	1	25c	23c 28c	37,000	10c Jan	28c Apr
Chesterville Mines Ltd.	1	—	1.05 1.05	300	1.15 Apr	1.75 Jan	Aubelle Mines	1	7½c	7c 7½c	9,000	4½c Jan	13c Mar
Consolidated Central Cadillac Mines.	1	5½c	5½c 5½c	11,580	4c Feb	8c Jan	Aumaque	1	32c	31c 39c	96,300	12c Jan	66c Mar
Cortez Explorations Ltd.	1	—	5½c 7½c	5,000	5c Mar	25c Jan	Aunor Gold	1	3.40	3.40 3.50	2,760	3.10 Feb	3.80 Apr
Courmor Mining Co Ltd.	1	—	19c 20c	3,000	18c Jan	20½ Jan	Auto Fabrics class E	1	—	4.50 4.50	225	3.75 Jan	4.50 May
Dome Mines Ltd.	1	—	17½ 17½	580	17c Mar	67c Apr	Bagamac Mines	1	22c	20½c 22½c	4,875	18c Feb	27½c Mar
Donalda Mines Ltd.	1	—	64c 67c	2,000	53c Feb	16c Jan	Bankfield Consolidated	1	9½c	8½c 9½c	11,585	6c Jan	10½c Mar
Dulama Gold Mines Ltd.	1	24½c	22c 26c	225,200	16c Jan	26c May	Bank of Montreal	10	29½	28½ 29½	440	27½ Feb	29½ May
East Sullivan Mines Ltd.	1	6.65	6.65 7.00	13,100	4.45 Feb	7.40 Apr	Bank of Nova Scotia	10	40½	40½ 40½	256	36½ Jan	41c Mar
Elder Mines Ltd.	1	55c	46½c 60c	3,000	39c Jan	60c May	Bank of Toronto	10	40	39½ 40	245	38½ Jan	40c Jan
Eldona Gold Mines Ltd.	1	—	31½c 31½c	1,000	28c Feb	42c Jan	Barnat Mines Ltd	1	1.60	1.58 1.72	42,050	1.16 Jan	1.88 Apr
El Sol Gold Mines Ltd.	1	7c	7c 7c	4,000	6c Feb	10c Jan	Barymin Co Ltd.	1	65c	65c 66c	7,100	54c Jan	70c Apr
Elmora Mines (1945) Ltd.	1	—	3c 3c	500	2½c Jan	5c Jan	Base Metals Mining	1	30c	28c 31c	37,175	20c Mar	32c Apr
Formaque Gold Mines Ltd.	1	9c	5½c 15c	225,100	3½c Feb	15c May	Bathurst Power class A	1	—	27 27	255	24½ Jan	27c Apr
Glant Yellowknife Gold Mines.	1	9.10	8.60 9.10	1,200	6.20 Jan	9.10 May	Class B	1	—	6½ 6½	50	6½ Feb	7½ Jan
Goldbeam Mines Ltd.	1	5½c	5c 5½c	4,000	3½c Apr	6c Apr	Beatty Bros	1	12½	12½ 12½	470	12c Mar	14c Jan
Hard Rock Gold Mines	1	—	45c 45c	1,000	45c May	11½ May	Bell Telephone	25	40½	40½ 41½	6,161	39½ Feb	41½ Apr
Hollinger Cons Gold Mines Ltd.	5	11	10½ 11	10,015	10c Feb	18c May	Bellefleur Quebec	1	6.00	6.00 6.10	850	6.00 May	8.50 Jan
Hudson-Rand Gold Mines Ltd.	1	14c	14c 18c	3,865	10c Feb	18c May	Berens River	1	—	35c 35c	1,000	27½c Apr	44c Jan
Jaculet Mines Ltd.	1	53c	47c 60c	286,658	21c Jan	60c May	Bertram & Sons class A	1	—	16½ 16½	35	16½ Mar	17½ Apr
Jack Lake Mines Ltd.	1	—	3c 3½c	4,500	2c Jan	5c Apr	Bevcourt Gold	1	34c	31c 35c	34,400	24c Feb	38½c Apr
Joliet-Quebec Mines Ltd.	1	—	65c 65c	1,400	56½c Mar	82c Jan	Bidgood Kirkland Gold	1	5½c	5½c 6c	13,500	4c Jan	6c Mar
Kerr-Addison Gold Mines Ltd.	1	19½	19½ 19½	250	17½ Mar	20½ Mar	Biltmore Hats common	1	6½	6½ 6½	25	6½ Jan	7c Jan
Labrador Mining & Explor Co Ltd.	1	—	4.65 4.65	100	4.00 Mar	5.25 Jan	Blue Ribbon Corp common	1	—	14 14	35	12½ Jan	14c Apr
Lake Rowan (1945) Mines Ltd.	1	—	15c 20c	22,000	6c Jan	20c May	Bobjo Mines	1	12½c	12½c 13½c	18,800	12c Jan	16c Apr
Lake Shore Mines Ltd.	1	11½	11½ 12½	1,537	11½ May	14c Jan	Bonetal Gold	1	60c	57c 60c	7,500	39c Jan	64c Apr
Lingside Gold Mines Ltd.	1	—	3c 5c	4,800	3½c Jan	5c Apr	Bonville Gold	1	—	5½c 6c	3,000	2c Jan	6c Apr
Louvicourt Goldfields Ltd.	1	22c	21c 23c	11,500	12½c Feb	30c Mar	Bordulac	1	—	15c 15c	500	10½c Mar	19c Jan
Macdonald Mines Ltd.	1	62c	55c 63c	28,800	45c Jan	83c Jan	Bowes Co class B	1	—	40 40	300	27c Mar	40c May
Minning Corp of Canada Ltd.	1	—	12½ 12½	300	12c Jan	13½ Feb	Boymar	1	14c	14c 14½c	7,666	12c Mar	25c Jan
Nechi Cons Dredging Ltd.	1	80c	79½c 80c	7,000	65c Jan	85c Mar	Bralorne Mines	1	8.25	8.25 8.50	2,565	8.25 May	10c Jan
New Calumet Mines Ltd.	1	1.30	1.20 1.30	6,500	95c Mar	1.30 May	Brand & Millen class A	1	60c	50c 70c	10,020	25c Jan	70c Mar
New Goldvue Mines Ltd.	1	46c	45c 46c	6,000	32c Jan	49c Apr	Brantford Cordage class B	1	—	7½ 7½	100	6½ Apr	7½ Apr
New Norseman	1	—	29c 30c	5,000	30c May	37½c Apr	Brazilian Traction Light & Pwr com	1	23½	23½ 23½	15,963	19½ Jan	23½ Apr
New Thorbois Mines	1	—	18c 19c	5,000	18c May	19c May	Preferred	100	125	125 125	35	125 Jan	125 Jan
Normetal Mining Corp Ltd.	1	3.10	2.98 3.10	6,800	2.50 Mar	3.10 May	Brewis Red Lake	1	10c	9½c 11½c	73,766	3c Mar	12c Apr
O'Brien Gold Mines Ltd.	1	1.95	1.92 2.05	2,700	1.80 Mar	2.32 Apr	British American Oil common	1	26	25½ 26½	4,335	25½ Jan	27½ Jan
Pandora Cadallie Gold Mines Ltd.	1	—	5c 7c	5,500	4c Mar	5c Jan	Preferred	25	26	25½ 26	1,105	25½ Mar	27½ Jan
Pato Cons Gold Dredging Ltd.	1	—	3.70 3.70	1,000	3.05 Jan	4.00 Feb	British Columbia Elec 4% pfd	100	—	89 89	30	87c Apr	91½ Feb
Perron Gold Mines Ltd.	1	—	56c 56c	1,000	56c May	56c May	4½% preferred	100	101	100½ 101½	205	99½ Feb	102c Jan
Pitt Gold Mining Co Ltd.	1	—	5c 6c	2,500	4c Feb	6c Apr	British Columbia Forest Products	1	3.85	3.65 3.90	9,755	2.75 Jan	4.00 Apr
Quebec Yellowknife Gold Mines Ltd.	1	4½c	4½c 5c	4,500	2½c Jan	5c Feb	British Columbia Packers class A	1	11½	11½ 11½	25	11c Mar	12c Apr
Queenston Gold Mines Ltd.	1	—	1.45 1.50	3,500	1.02 Feb	1.74 Apr	Class L	1	—	7 7	300	6c Jan	9½ Apr
Queumont Mining Corp Ltd.	1	—	21½ 21½	275	19c Jan	23½ Feb	British Columbia Power class A	1	29½	29½ 29½	960	27½ Jan	30c Apr
Red Crest Gold Mines Ltd.	1	—	5c 5c	7,000	3c Jan	6c May	Class B	1	—	3.85 4.10	7,675	2½c Jan	4.20 Apr
Regcourt Gold Mines Ltd.	1	—	8c 8c	24,500	8c May	8c May	British Dominion Oil	1	30c	25c 32c	153,100	21c Jan	32c May
Roquette Gold Mines Co Ltd.	1	9c	8c 9c	5,500	7c Jan	14c Jan	Broun Porcupine	1	60c	59c 60c	16,700	50c Jan	65c Apr
Santiago Mines Ltd.	50c	—	7c 8½c	21,500	6½c Mar	14c Jan	Bruck Mills class A	1	17	17 18½	185	17c May	19½ Feb
Shawkey Mines	1	32c	30c 33c	27,000	28c Apr	32c May	Class B	1	—	6½ 6½	200	6c Apr	8c Mar
Sherritt-Gordon Mines Ltd.	1	—	2.35 2.40	1,500	1.92 Jan	2.62 Apr	Buffadison Gold	1	12c	12c 13½c	28,000	9c Mar	19½c Jan
Silver Miller Mines Ltd.	1	80c	80c 80c	2,500	577								

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Central Porcupine	1	18c	11c 18c	7,200	15c Jan 21 1/4c Mar
Centremaque Gold	1	11c	11c 12c	12,500	6c Jan 14 1/2c Apr
Chaitco Steel preferred	10		7 7	70	7c May 7 1/2c Apr
Chemical Research	50c	90c	90c 1.05	32,000	72c Jan 1.37c Feb
Cheskir Mines	1	6 3/4c	5 1/2c 7c	25,000	4 1/2c Jan 7 1/2c Mar
Chesterville Mines	1	1.15	1.05 1.25	42,200	1.00 Apr 1.78 Jan
Chimo Gold	1	19c	18c 19 1/2c	4,500	11 1/2c Feb 21c Mar
Chromium			80c 80c	500	80c Apr 1.16 Jan
Circle Bar Knitting common	*		7 1/4 7 1/4	100	7 1/4 May 9 Jan
Class A			14 1/4 14 1/4	25	14 1/4 May 16 Mar
Citralam Malartic	1	3 1/2c	3c 4c	80,000	2 1/2c Jan 4 1/2c Apr
Coastal Oils	1	66 1/4c	60c 76c	125,576	36 1/2c Mar 76c May
Cochenour Williams	1		2.10 2.20	5,150	2.01 Feb 2.35 Apr
Cochrane Dunlop common	*		9 1/2 9 1/2	6,550	9 Jan 11 Mar
Class A			15 15	100	14 Jan 15 1/2c Apr
Cockshutt Plow	*	16 1/4	16 1/4 17 1/2	3,345	15 1/2 Mar 17 1/2 May
Colomac Yellowknife	1	5c	5c 6c	4,500	3 1/2c Feb 6 1/2c Apr
Commonwealth Petroleum	1	1.50	1.40 1.50	1,850	1.15 Feb 1.50 Jan
Conduits National	1		7 1/2 7 1/2	50	6c Jan 8 Jan
Connaurum Mines	1		1.03 1.05	4,200	1.00 Feb 1.15 Jan
Consolidated Anstey	1	23c	22c 25c	27,129	13c Jan 34c Apr
Consolidated Astoria	1	10c	10c 12c	20,225	7 1/2c Mar 12c May
Consolidated Bakeries	*		8 1/4 9	315	8 Feb 9 Jan
Consolidated Beattie Mines	2	64c	63c 66c	49,027	51c Feb 72c Apr
Consolidated Central Cadillac	1		5c 5 1/4c	2,000	4c Feb 5 1/4c Apr
Consolidated Duquesne	1	88c	76c 90c	42,405	60c Jan 90c Jan
Consolidated Homestead	*	5c	5c 6c	4,000	4c Mar 7c Apr
Consolidated Howey	1		60c 64c	14,840	55c Feb 65c Apr
Consolidated Lebel Oro	1		8c 8 1/2c	6,001	8c May 26c Jan
Consolidated Mining & Smelting	5	103 1/4	100 1/4 103 1/2	2,098	91 1/4 Mar 103 1/2 May
Consumers Gas	100	164 1/4	164 165	279	160 1/4 Jan 165 Jan
Conwest Exploration	*	1.25	1.22 1.37	16,640	1.07 Mar 1.40 Apr
Cosmos Imperial Mills	*		15 1/4 15 1/4	50	14 1/4 Feb 16 Apr
Courner Mining	1		19 1/2c 19 1/2c	4,000	18c Mar 25c Jan
Craig Bit common	*		9 9	290	6c Jan 9 1/4 Apr
Crestaurum Mines	1	19c	19c 23c	12,600	13c Feb 23c Apr
Croinor Pershing	1		55 1/2c 57c	6,900	50c Jan 65c Mar
Crows' Nest Coal	100		51 51	160	47 Apr 52 1/2c Mar
D'Aragon Mines	1	22c	22c 25c	26,700	10c Jan 31c Apr
Davies Petroleum	*	30c	27c 32c	11,200	24 1/2c Apr 42c Jan
Davis Leather class A	*	21 1/2	21 1/2 21 1/2	50	20 1/2 Apr 24 Jan
Class B		7 1/4	7 1/4 7 1/4	125	7 1/4 Apr 8c Jan
Decalta Oils Ltd.	*	17 1/2c	12c 18c	70,500	10c Apr 18c May
Deinite Mines	1	1.75	1.75 1.80	7,500	1.60 Feb 1.90 Apr
Del Rio Producers Ltd.	1	79c	72c 79c	31,600	40c Feb 85c May
Delta Red Lake	1	11 1/2c	11c 14c	52,000	6c Jan 14c Apr
Discovery Yellowknife	1	47c	45c 50c	209,700	28c Mar 50c May
Distillers Seagrams	2	24 1/4	23 1/4 25 1/4	23,725	20 1/4 Jan 27 1/4 Apr
Dome Mines Ltd.	*	17 1/2	17 1/2 17 1/2	2,481	16 1/4 Apr 20 1/4 Jan
Dominion Bank	10		27 1/2 27 1/2	665	26 Mar 27 1/2 Jan
Dominion Dairies preferred	35		19 19	200	19 May 20 1/2c Feb
Dominion Foundry & Steel	*	30	29 1/2 30	726	26 1/2 Jan 30 1/4 Apr
Dominion Magnesium	*	9 1/4	9 1/4 9 1/4	425	7 1/2 Feb 12 1/4 Apr
Dominion Scottish Inv preferred	50	47	44 47	25	43 1/2 Feb 47 May
Dominion Steel & Coal class B	25	21 1/2	21 21 1/2	1,695	19 1/2 Jan 22 1/2 Jan
Dominion Stores	*		34 1/2 35 1/2	510	33 1/4 Jan 37 Apr
Dominion Tar & Chemical common	*	24 1/2	24 1/2 25	110	24 1/2 May 32 Feb
Dominion Textile common	*	11 1/4	11 1/4 11 1/2	1,020	11 Mar 12 Jan
Dominion Woollens	*		9 1/4 9 1/4	505	9 1/4 May 11 1/2 Jan
Donalda Mines	1	65c	64c 68c	91,600	52c Jan 70c Apr
Duama Gold Mines Ltd.	1	24c	22c 27c	366,900	15 1/4c Jan 27c May
Duvay Gold Mines	1	6 3/4c	6 1/2c 7 1/2c	22,100	5 1/2c Mar 9 1/4c Jan
East Amphi	1	12 1/2c	11 1/4c 13c	13,200	10 1/2c Mar 15c Apr
East Crest Oil	*	7 1/4c	6c 8 1/2c	35,000	4c Feb 8 1/2c Apr
East Leduc	*	24 1/2c	23c 24 1/2c	7,500	23c Mar 28c Jan
East Malartic Mines	1	2.40	2.26 2.45	26,050	2.05 Jan 2.65 Apr
East Sullivan Mines	1	6.90	6.65 7.00	85,695	4.40 Feb 7.40 Apr
Eastern Steel	*	4.25	4.25 4.50	1,975	4.25 May 6c Jan
Eddy Paper class A	20	18	17 1/2 18	435	15 1/4 Jan 18 May
Elder Mines	1	53c	41c 61c	302,236	36 1/2c Jan 61c May
Eldona Gold	1	30c	30c 32 1/2c	54,425	28c Feb 43c Jan
El Pen-Rey	1	13c	13c 15c	58,796	8c Mar 15c May
El Sol Gold	1	7 1/2c	7c 7 1/2c	13,500	6c Feb 12c Mar
Empire Brass class A	*		22 22	95	20 1/4 Mar 22 May
Estabrooks (T H) preferred	25	19 1/2	19 1/2 20	65	19 1/2 Jan 20 May
Eureka Corp	1		57c 75c	25,856	34c Mar 76c Apr
Falconbridge Nickel	*	4.45	4.35 4.50	3,050	4.05 Mar 4.60 Jan
Famous Players	*	14 1/4	14 1/4 14 1/4	1,275	14 1/4 May 16 Jan
Fanny Farmer Candy Shops	1	33 1/4	33 1/4 34 1/4	840	32 1/2 Apr 36 1/2c Feb
Federal Grain preferred	100	121	121 121	25	115 Apr 125 Apr
Federal Kirkland	1	8c	7c 8c	16,700	5 1/4c Jan 8 Apr
Federated Petroleum	1	3.50	3.35 3.75	27,150	2.05 Jan 3.75 May
Fibre Products common	*		10 10	200	8 Feb 11 1/2c Apr
Fittings Ltd common	*		8 1/2 9	155	7 1/2 Jan 9 May
Fleet Manufacturing	*	1.15	1.15 1.20	700	1.05 Mar 1.75 Jan
Ford Motor class A	*	37 1/4	35 1/2 37 1/2	7,915	24 Jan 37 1/2 May
Ford Motor class B	*		37 1/2 41 1/4	105	30 Mar 41 1/4 May
Foundation Co	*		30 1/2 30 1/2	25	29 Mar 32 1/2c Apr
Francœur Gold	*		12c 12 1/4c	1,000	8 1/2c Jan 14c Feb
Fraser Cos common	*	29	27 29	530	25 1/4 Feb 29 May
Preferred	100	99 1/2	99 1/2 99 1/2	10	98 Jan 99 1/2c Mar
Freiman (A J) preferred	100		94 94	95	87 Feb 94 May
Frishner Exploration	*	2.95	2.75 3.00	37,630	2.25 Feb 3.00 Apr
Gair Co preferred	100		99 99	10	91 1/2 Jan 99 May
Gatineau Power com	*		19 1/4 19 1/4	165	17 1/2c Jan 19 1/2c Apr
5% preferred	100		108 1/2 108 1/2	45	105 1/2c Jan 109 1/2c Apr
5 1/2% preferred	100		110 1/2 110 1/2	10	110 Mar 111 Apr
General Petroleum common	*		1.20 1.30	2,500	1.05 Jan 1.30 Apr
Class A		1.20	1.15 1.25	7,300	1.00 Feb 1.27 Apr
General Products Mfg class A	*		34 35	225	29 1/2 Feb 35 May
General Steel Wares common	*		18 1/2 18 1/2	175	17 1/2c Jan 20 Mar
Preferred	100		104 1/2 104 1/2	10	104 Apr 106 Mar
Giant Yellowknife Gold Mines	1	9.20	8.50 9.20	42,793	6.00 Mar 9.20 May
Gillies Lake	1	6c	5 1/4c 6c	7,500	5c Apr 7 1/4c Mar
Glenora Gold	1		3c 3 1/2c	6,500	2c Feb 3 1/2c May
Globe Oil	1	61c	60c 62c	19,900	57c Mar 65c Jan
God's Lake Gold	*		33c 36c	7,400	30 1/2c Mar 43c Apr
Goldale Mines	1	23 1/2c	21c 27 1/2c	134,000	15c Feb 27 1/2c May
Goldcrest Gold	1	15c	11 1/2c 15c	45,600	5c Mar 15c May
Gold Eagle Mines	1		6c 6 1/2c	9,500	4 1/2c Mar 6 1/2c May
Golden Arrow	1	7 1/4c	7c 7 1/4c	19,000	5 1/4c Jan 8c Mar
Golden Manitou	1	2.72	2.65 2.80	38,600	2.44 Mar 3.35 Jan
Goldhawk Porcupine	*		5 1/2c 6c	2,000	4 1/2c Mar 6 1/2c Apr
Goldora Mines	1	6c	5 1/4c 6 1/2c	26,500	3 1/2c Jan 9c Apr
Goodfish Mining	1		3c 3 1/2c	14,000	2c Mar 3 1/2c Apr
Goodyear Tire common	*		84 1/2 85	335	84 1/2 May 95 Mar
Preferred	50	52 1/2	52 1/2 52 1/2	160	53 1/2c Apr 53 1/2c Apr
Gordan Mackay class A	*		9 1/4 9 1/4	100	9 1/4 May 10 1/4c Feb
Graham Bousquet	1		14c 14 1/2c	1,500	13 1/2c Apr 20c Feb
Grandoro Mines	*	17 1/2c	17 1/2c 18c	2,000	12c Jan 18c Apr
Great Lakes Paper common	*	19 1/4	18 1/2 19 1/2	9,189	14 1/4 Jan 19 1/2c May
Class A preferred	*	44	44 44	499	40 Jan 44 1/4c Apr
Great West Coal	*		20 20	85	20 Jan 26 Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Great West Felt common	*	5 1/2	5 1/2 5 1/2	50	5 1/2 May 6 1/2 Jan
Preferred	*	5 1/2	5 1/2 5 1/2	50	5 1/2 May 6 Jan
Great West Saddlery	*	9 3/4	9 3/4 9 3/4	5	9 3/4 Apr 11 1/4 Mar
Greening Wire	*	4.75	4.75 4.75	50	4 1/4 Jan 4 1/4 May
Guayana Mines	1	19c	12c 20c	32,200	12c Apr 43c Feb
Gulf Lead Mines	1	13 1/2c	12c 14c	35,500	7c Jan 16c Jan
Gunnar Gold	1	18 1/2c	17 1/2c 21c	3,550	13 1/2c Apr 22c Apr
Gwillim Lake Gold	1	6 1/2c	6c 6 1/2c	19,500	4 1/2c Feb 7 1/2c Apr
Gypsum Lime & Alabastine	1	19 1/2	19 19 1/2	2,050	17 1/2 Feb 19 1/2c Apr
Halcrow Swayze	1	5c	4 3/4c 5 1/2c	3,500	3 1/4c Apr 5 1/2c May
Hallwell Gold	1	3c	3c 3c	9,500	1 1/2c Feb 3 1/2c Apr
Hamilton Bridge	*	13 1/2	13 1/2 14	440	11 1/4 Jan 15 1/4c Apr
Hamilton Cotton	*		15 15 1/2	150	13 1/2 Feb 15 1/2c Apr
Hard Rock Gold Mines	1	45c	41 1/2c 46 1/2c	132,200	26 1/2c Jan 47c Apr
Harding Carpets	1	10	10 10 1/2	1,545	10 Jan 11 Jan
Harricana Gold	1	8 1/2c	7c 9c	45,378	5c Mar 9c May
Hasaga Gold	1	38c	38c 40c	5,071	30c Feb 47c Feb
Headway Red Lake	1		5 1/2c 6 1/2c	5,000	3 1/2c Mar 7c Apr
Heath Gold	1		10 1/2c 11c	3,000	6c Jan 11c May
Hedley Mascot	1	31 1/2c	28c 38c	23,300	22c Feb 39c Jan
Heva Gold Mines	1		7c 8c	6,500	6c Feb 9 1/2c Jan
Highland-Bell	1	75c	75c 79c	8,300	58c Jan 79c Apr
Highridge Mining	1	7c	6 1/2c 7c	76,000	6c Feb 10c Jan
Hinde & Dauch	*	17 1/2	17 1/2 17 1/2	150	16 1/2 Jan 18 Feb
Hollinger Consol	5	11	10 1/2 11	7,875	10 Feb 11 1/4 Jan
Home Oil	*	15 1/4	15 1/4 16	7,616	15 1/4 May 16 May
Homer Yellowknife	1	12c	12c 14 1/4c	44,200	4c Mar 15c Apr
Hosco Gold Mines	1	9 1/2c	8c 10 1/2c	21,100	6c Mar 15 1/2c Jan
Howard Smith preferred	50		40 1/2 40 1/2	165	48 1/2c Feb 49 1/2c May
Hoyle Mining	*		32c 32c	1,200	26c Jan 35c Apr
Hudson Bay Mining & Smelting	*	45	45 46	4,103	41 1/4 Mar 47 1/4 Jan
Hugh Malartic	1		3c 3 1/2c	7,000	2c Jan 4 1/4c Apr
Huron & Erie common	100		124 125	25	122 Feb 125 May
Imperial Bank	10	31 1/2	31 31 1/2	953	30 1/4 Jan 32 Jan
Imperial Oil	*	26 1/2	26 1/2 27 1/2	24,579	21 Jan 28 Apr
Imperial Tobacco of Canada ordinary	5	14	13 1/4 14	2,215	13 1/4 Apr 15 Mar
4% preferred	25	26	26 26	255	25 1/2 Feb 27 Jan
Indian Lake	1	5 1/4c	5 1/4c 5 1/2c	1,000	3c Feb 6 1/2c Apr
Industrial Acceptance common	*	37 1/2	37 1/2 37 1/2	145	29 1/2 Jan 37 1/2c May
\$1.60 preferred	32		38 38	30	32 1/2 Mar 38 May
Inglis (John) & Co	6	13 1/4	12 1/2 13 1/2	5,605	9 1/2 Jan 13 1/2 Apr
Inspiration Mining	1	39c	37c 39c	3,600	36c Mar 49c Jan
International Bronze Powders com	*		5 5	50	4 Feb 5 1/4 Apr
International Metals class A	*	29 1/4	29 1/4 30	250	26 Feb 30 Apr
Preferred	100	103	103 104	155	101 1/4 Jan 104 May
International Nickel Co common	*	31 1/2	30 1/2 32	11,570	29 1/4 Apr 32 1/2 Jan
Preferred	5/100	150	150 151	25	142 1/2 Feb 151 May
International Petroleum	*	10	10 10 1/2	4,695	8 1/2 Jan 11 1/2 Apr
Jackknife Gold	*	6 1/2c	6 1/2c 7 1/2c	43,500	4 1/2c Mar 8c Feb
Jack Waite Mining	1		13 1/2c 15c	4,000	13 1/2c Apr 21c Jan
Jaculet Mines Ltd	1	54c	47c 59c	247,682	20c Jan 59c May
Jellicoe Mines (1939)	1	13c	13c 14c	7,020	4 1/2c Jan 15c Mar
Jolburke Gold	1	13 1/2c	11c 15c	120,300	10c Jan 15 1/2c Apr
Joliet Quebec Mines	1	67 1/2c	63c 69 1/2c	59,550	55c Mar 82c Jan
Kayrand Mining	1	13c	8c 13c	208,000	4c Jan 13c May
Kelore Mines	*	9 1/2c	9c 9 1/2c	8,500	6c Feb 11 1/2c Apr
Kelvinator	*		68 69 1/2	340	43 1/2c Jan 71 1/2c Mar
Kenville Gold	1	5 1/2c	5c 6c	12,500	4 1/2c Mar 6 1/2c Apr
Kerr-Addison	1	19 1/4	19 1/4 19 1/2	4,686	17 1/2 Mar 20 1/2c Mar
Kirkland-Hudson	1	65c	65c 70c	5,500	50c Feb 80c Mar
Kirkland Lake	1	1.25	1.20 1.29	26,000	1.20 May 1.44 Jan
Labatt (John) Ltd	1	19 1/4	19 1/4 19 1/2	605	19 Mar 20 Jan
Labrador Mining & Exploration	1	5.00	4.70 5.10	5,320	3.95 Mar 5.30 Jan
Laguerre Gold	1	12 1/2c	11 1/2c 14c	45,300	3 1/2c an 18c Apr
Lake Dufault Mines	1	1.04	1.04 1.08	9,100	93c Mar 1.34 Jan
Lake Fortune Gold	*	7c	7c 8 1/2c	39,100	3c Jan 9 1/2c Apr
Lake Lingman	1	34c	34c 37c	8,050	28c Mar 43c Jan
Lake Osu	1	47c	45c 50c	71,700	45c May 50c May
Lake Rowan (1945)	1	20 1/2c	15c 21c	76,525	5 1/2c Feb 21c May
Lake Shore Mines	1	11	11 1/4 12 1/2	3,930	11 1/4 May 14 1/4 Jan
Lake Wasa Mining	1	62c	60c 62 1/2c	20,200	49c Mar 64 1/2c Apr
Lake of Woods Milling common	*	24 1/2	24 1/2 24 1/2	50	24 Apr 28 Jan
La Luz Mines	*		1.80 1.91	2,950	1.80 May 2.40 Jan
Lamaque Gold	*	7.00	6.80 7.00	1,185	6.25 Feb 7.75 Apr
Lapa Cadillac	1	4c	3 1/2c 4c	2,900	2 1/2c Feb 4c May
Lapaska Mines	1	6c	5 1/2c 6c	6,000	4c Jan 7c Apr
Larder "U" Mines	*	3 1/2c	3 1/4c 3 1/2c	14,000	3 1/4c May 7c Feb
Laura Secord	3	15 1/2	15 1/2 15 3/4	530	15 1/4 Apr 17 Jan
Lawson & Jones class A	*	18 1/2	18 1/2 18 1/2	90	18 Apr 19 1/2 Feb
Leduc-West	*	87c	83 1/2c 87c	5,200	74c Jan 89c Apr
Leitch Gold	1		1.18 1.23	10,715	1.15 Jan 1.34 Feb
Lencourt Gold	1		7c 9 1/2c	6,500	3 1/4c Feb 9 1/2c May
Lexindin Gold	1	8 1/2c	7c 9c	10,500	4 1/2c Feb 10c Apr
Little Long Lac	1	47c	45c 47c	9,300	45c Jan 62c Feb
Loblav Groceries class A	*	32 1/2	32 32 1/2	670	30 1/2 Mar 32 1/2c May
Class B	*	31 1/2	31 1/2 32 1/2	310	30 Mar 32 1/2c May
Louvivourt Goldfields	1	21c	20 1/2c 24c	46,800	13c Jan 31c Mar
Lynx Yellowknife	*	30c	29c 35c	120,725	13 1/4c Jan 35c Apr
Macassa Mines	1	2.72	2.70 2.80	7,800	2.33 Jan 3.25 Mar
MacDonald Mines	1	63c	54 1/2c 63c	52,600	44c Jan 80c Jan
Macfie Red Lake	1		8c 10c	72,100	5c Jan 10c May
Mancho River	1	12 1/2c	11c 12 1/2c	18,500	10 1/4c Mar 17c Jan
MacLeod-Cockshutt Gold Mines	1	3.45	3.15 3.55	111,740	2.11 Mar 4.10 Apr
McMillan Export class A	*	11	10 3/4 11	1,655	9 1/2 Jan 11 May
Class B	*	10	9 1/2 10 1/2	5,355	7 1/2 Jan 10 1/2c May
Madsen Red Lake Gold Mines	1	3.10	3.00 3.10	11,800	2.76 Feb 3.20 Apr
Magnet Consol	1	44 1/2c	44 1/2c 48c	9,030	31c Jan 60c Feb
Malartic Goldfields	1	3.30	3.25 3.40	10,500	2.95 Jan 3.75 Apr
Manitoba & Eastern	1	3c	3c 3c	11,500	2c Jan 3 1/2c Apr
Manitoba Sugar preferred	100	106	106 106	1,000	102 Mar 106 May
Maple Leaf Milling	*		8 1/2 9	599	8 1/2c Mar 10 1/2c Jan
Maralgo Mines	1		6c 6 1/2c	1,500	3 1/4c Jan 8 1/2c Mar
Marcus Gold	1	23 1/2c	21c 28c	26,300	13 1/4c Mar 28c Apr
Martin-McNeely	1	6 1/2c	6c 7c	12,000	3 1/2c Mar 7 1/2c Apr
Massey-Harris common	*	26 1/4	25 1/2 26 1/4	6,367	21 1/4 Jan 26 1/2c Apr
Preferred	20	28 1/2	28 1/2 28 3/4	240	27 Mar 29 1/2 Apr
McColl-Fontenac common	*	14 1/2	14 1/2 14 1/2	1,177	13 1/2 Feb 16 1/2 Jan
Preferred	100	99	98 99	55	97 Jan 100 Feb
McDougall Segur	1	17 1/4c	15c 18c	5,500	10c Jan 18c May
McIntyre Porcupine	5	62 1/2	62 1/2 63	730	60 1/4 Apr 67c Jan
McKenzie Red Lake	1	55c	52c 56c	11,600	51c Jan 60c Jan
McLellan Gold	1	9 1/2c	8 1/4c 9 1/2c	39,000	3 1/2c Jan 11 1/2c Apr
McMarmac Red Lake	1	9c	9c 10c	11,095	8c Feb 10c Apr
McWatters Gold	*		12c 12c	1,600	8c Feb 13 1/2c Apr
Mercury Mills	1	5.00	4.55 5.00	1,560	4.55 Apr 6 Jan
Mid-Continent Oil	*	4 1/2c	3 1/2c 4 1/2c	36,000	3c Jan 4 1/2c Apr
Midland & Pacific Grain	*	14 1/4	14 1/4 14 1/4	45	14 1/4 Jan 16 1/4 Jan
Milton Brick	1	1.45	1.35 1.55	3,500	1.10 Jan 1.55 May
Mining Corp	1	12 1/2	12 12 1/2	1,975	11 1/2c Apr 13 1/2c Feb
Model Oils	1		47c 51c	5,200	37c Feb 51c May
Modern Containers class A	*		18 19 1/2	485	16 1/2 Jan 20 Apr
Modern Tool Works	*		5 1/4 5 1/4	200	3 Feb 5 1/4c May
Moneta Porcupine	1	35c	33c 36c	5,050	33c May 41c Apr

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 5

STOCKS						STOCKS					
Par		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	Par		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High				Low High		Low High
Montreal Locomotive	20%	20	21	3,745	19½ Apr 22½ Apr	Silverwood Dairies class A	10	9¾	10	577	9½ Jan 10 Jan
Moore Corp common	78	76	78	985	75 Feb 78 Jan	Class B	10	7½	7½	36	6½ Mar 7½ Jan
Preferred	25	26½	26½	400	26½ Jan 27½ Mar	Silverw'd Western Dairy preferred	100	99	99	65	92 Jan 99 May
Mosher Long Lac	1	36c	40c	35,400	16c Jan 57½c Mar	Simpson's Ltd class A	29¾	29	30¼	875	26¾ Mar 30¼ Apr
Mylamaque Mines	11½c	10½c	12c	23,500	6c Feb 15c Apr	Class B	25	25	25½	695	24 Mar 27 Jan
National Breweries common	1	32	32	35	32 Apr 37 Jan	Preferred	100	98¼	98¼	335	98 Apr 100½ Apr
National Drug & Chemical pfd	5	11½	12	805	10½ Mar 12 May	Siscoe Gold	1	42c	34c 43c	37,200	30c Apr 43c May
National Grocers common	12	11	12	1,170	10½ Apr 12½ Jan	Sladen Malartic	1	93c	90c 96c	94,050	67c Jan 96c May
Preferred	20	28½	28½	45	27½ Mar 28½ Apr	Slater (N) Co common	20	36¾	36¾ 37	70	32½ Feb 38 Mar
National Hosiery class A	21½	21½	21½	25	21½ May 22½ Jan	Southam Co	1	21½	21½ 22	235	20½ Feb 22 May
Class B	21	21	22	1,275	21 May 23½ Apr	South Brazeau	1	12c	12c	2,500	10c Mar 13c Apr
National Petroleum	1.40	1.30	1.99	259,775	24c Mar 1.99 May	Stadacona Mines	1	53c	55c	5,848	51c Mar 63½c Apr
National Sewer Pipe class A	45	45	45	100	40½ Feb 42½ Feb	Standard Chemical common	100	9¾	9¾ 10	1,115	8½ Jan 10½ Apr
National Steel Car	22½	22½	22½	1,715	19½ Jan 23½ Mar	Preferred	100	95	95	45	86 Jan 95 Apr
Negus Mines	1.70	1.65	1.71	16,250	1.41 Feb 1.84 Apr	Standard Paving common	1	16½	16½ 17¼	1,755	13½ Jan 18 Apr
Nelson (Wm) preferred	100	103	103	5	101½ Jan 103½ Feb	Preferred	1	33	33	85	27½ Jan 35½ Apr
New Alger	1	10c	10c	500	7½c Mar 11½c Apr	Standard Radio class A	1	5½	5½ 5½	350	4½ Feb 6½ Apr
New Bidlamague	1	5c	5c	3,000	3c Feb 7c Mar	Starratt Olsen Gold	1	65c	64c 65c	2,000	63c Mar 75c Mar
New Calumet Mines	1.30	1.20	1.30	27,750	95c Mar 1.32 Jan	Stedman Bros	1	17¼	17¼	525	16½ Jan 17½ Apr
New Dickinson Mines	1.07	1.05	1.20	85,379	66c Mar 1.10 Apr	Steel Co of Canada common	1	21¾	21¾ 24	2,680	20 Mar 24 May
New Goldvue	1	43c	47c	47,400	31c Jan 49½c Apr	Preferred	25	23½	23½ 24	560	20½ Feb 24 May
New Jason	1	39c	38c	40c	35c Feb 50c Jan	Steeley Mining	1	10½c	8½c 10½c	36,000	5½c Mar 10½c May
Newland Mines	1.40	1.16	1.47	646,475	43c Apr 1.47 May	Steeple Rock Iron Mines	1	3.55	3.20 3.60	66,600	2.25 Feb 3.60 May
New Marlton Gold	1	7c	6½c	7c	5½c Mar 9½c Mar	Stovel Press preferred	10	4.00	4.00	110	4.00 May 5.50 Jan
New Norseman Mines	1	27c	27c	78,850	27c May 38½c May	Sturgeon River Gold	1	22c	22c 24½c	6,800	20c Apr 25c Jan
Newnorth Gold	1	5½c	4½c	7,344	3c Feb 5½c Apr	Sudbury Contact	1	3c	3c	1,000	3c May 5c Apr
New Norzone	1	4¾c	4c	12,500	3c Jan 6c Apr	Sullivan Cons Mines	1	2.85	2.75 2.90	22,035	2.31 Feb 3.30 Apr
New Pacalta Oils	1	10c	9c 10½c	81,425	7½c Apr 10½c Jan	Superior Oils Ltd.	1	49c	48c 52c	32,300	40c Mar 52c May
New Rouyn Merger	1	12c	11c 12½c	19,250	4c Feb 13c Apr	Surf Inlet	50c	13c	12½c 15½c	118,000	3c Jan 15½c May
New Thurbols	1	19c	15½c 19½c	94,375	9c Jan 19½c May	Sylvanite Gold Mines	1	1.45	1.45 1.49	7,125	1.45 Feb 1.66 Jan
Nib Yellowknife	1	8c	5½c 9c	74,500	2½c Jan 9c May	Taku River	1	10c	10c 13½c	25,000	10c May 14½c Feb
Nicholson Mines	1	67c	67c 75c	169,950	40c Jan 79c Apr	Tamblin Ltd common	1	31	31	245	28½ Mar 31 Jan
Nipissing Mines	1	1.05	1.12	1,100	1.00 Mar 1.18 Jan	Taylor, Pearson common	1	7	6¾ 7	1,620	6 Feb 7½ Apr
Noranda Mines	69¾	69¾	70¾	4,658	66½ Jan 71 Feb	Teck-Hughes Gold Mines	1	3.15	3.00 3.30	15,615	2.92 Feb 3.65 Apr
Nordcon Corp	1	14c	12½c 14c	3,000	12½c May 19c Mar	Thompson-Lundmark	1	11½c	8½c 13½c	60,200	6c Feb 13½c May
Norgold Mines	1	4c	4c	500	3c Jan 5c Apr	Tip Top Tailors	1	18¾	19	345	17 Feb 19½ Mar
Norlantic Mines	1	52c	51c 55c	31,350	50c Apr 74c Apr	Toburn Gold	1	35c	35c	950	35c May 45c Mar
Normetal Mining	1	3.10	2.90 3.10	34,175	2.46 Mar 3.10 May	Tombill Gold	1	27c	24c 29c	113,300	12½c Jan 29c May
Norrock Gold	1	5c	5c 5½c	12,000	4c Feb 6½c Apr	Torbrill Silver Mines	1	1.33	1.12 1.39	30,225	1.01 Apr 1.39 May
North Denison Mines	1	9c	9c 9c	500	6½c Feb 14c Apr	Toronto Elevators	1	9¾	10	315	9¾ May 10½ Feb
North Inca Gold	1	11c	10c 12c	6,500	7c Jan 12c Apr	Toronto General Trusts	100	174	175	21	167 Jan 175 May
Northland Mines	1	8c	7½c 9c	27,700	6½c Feb 9½c Jan	Toronto Iron Works common	1	12½	12½	615	11 Mar 12½ May
North Star Oil common	1	9½	9½ 9½	300	9½ May 11½ Feb	Class A	1	12½	12½	495	10½ Mar 12½ May
Oakville Wood Specialties	1	5½	6½	1,410	5½ May 6½ Apr	Towagmac Exploration	1	9c	8c 9c	4,000	7c Mar 9c May
O'Brien Gold Mines	1	2.05	1.90 2.08	25,035	1.79 Mar 2.33 Apr	Tower Petroleums	1	28c	28c 32c	36,000	24c Mar 50c Feb
Ogama-Rockland	1	24c	24c 30c	13,700	20c Jan 30c Apr	Traders Finance class A	1	32	31½ 32	1,339	25½ Jan 32¼ Apr
Okalta Oils	1	1.75	1.72 1.80	6,800	1.60 Mar 2.24 Jan	Class B	1	31	31	65	26½ Jan 32 Apr
O'Leary Malartic	1	19½c	19c 20c	12,600	17c Feb 23c Mar	Transcontinental Resources	1	55c	55c 60c	23,450	45c Mar 62c Apr
Omega Gold	1	10½c	9c 10½c	64,600	2½c Jan 13c Apr	Transvision-Television	1	30c	30c 40c	6,300	15c Feb 40c Apr
Omni-trans Exploration	1	4c	4c 4½c	26,500	3½c Feb 8c Jan	Union Gas	1	17½	17½ 17¾	1,325	14½ Jan 19½ Mar
Ontario Loan	50	130	130	5	128 Jan 130½ Apr	Union Mining	1	14½c	11c 14½c	22,100	11c Jan 14½c Apr
Orange Crush	1	6½	6½	105	5½ Jan 7½ Feb	United Corp class B	1	29½	28½ 29½	595	26 Jan 29½ May
Orenada Gold	1	11c	10c 12c	9,000	8½c Jan 15c Apr	United Fuel class A preferred	50	55	54 55	185	52 Jan 55½ May
Orlac Red Lake	1	8c	6½c 8c	9,500	5½c Feb 8c Apr	Class B preferred	25	20¼	20 20¼	2,885	20 May 22½ Jan
Osisko Lake Mines	1	1.20	1.09 1.23	65,750	1.00 Mar 1.30 Feb	United Keno Hill	1	5.15	4.95 5.30	40,100	3.50 Mar 5.50 May
Osulake Mines	1	21c	21c 24c	96,400	10½c Jan 24c May	United Oils	1	30c	26½c 34c	58,450	19c Jan 34 May
Pacific (Eastern)	1	6c	6½c	1,500	4½c Mar 7c Mar	United Steel	1	7½	7½	725	6½ Feb 7½ Jan
Pacific Petroleum	1	5.85	5.75 6.00	50,955	4.20 Feb 6.35 Apr	Upper Canada Mines	1	3.20	3.20 3.45	54,775	2.91 Feb 4.20 Apr
Page Hershey Tubes	1	46	45½ 46	620	44½ Jan 47½ Feb	Ventures Ltd	1	6.60	6.40 6.75	4,123	5.80 Mar 7.05 Jan
Pamour Porcupine Mines Ltd.	1	1.34	1.30 1.35	5,100	1.23 Jan 1.58 Feb	Vicour	1	10c	7½c 10½c	14,900	6½c Feb 12c Apr
Pandora Cadillac	1	6½c	5c 7c	11,433	3½c Mar 7c May	Villbona Gold	1	13½c	8½c 14½c	914,900	2c Jan 14½c May
Pan Western Oil	10c	33c	25c 35c	302,550	17c Jan 35c May	Violamac Mines	1	28c	30c	5,500	25c Mar 41c Feb
Paramaque Mines	1	4½c	4½c 4½c	2,500	3c Feb 7½c Apr	Vulcan Oils	1	30c	30c	3,000	20c Jan 40c Mar
Parbec Malartic	1	4½c	4½c 4½c	500	3c Feb 5c Apr	Walte Amulet	1	8.90	8.80 9.00	2,035	7.90 Feb 9.50 Jan
Partanen Malartic	1	3c	3c 3½c	6,500	2c Jan 3½c Apr	Walker (Hiram) (G & W)	1	44	43¾ 45	4,210	36 Jan 46½ Apr
Paymaster Consol	1	26c	26c 28½c	43,000	26c May 34c Jan	Wekusko Consol	1	8c	8c 8c	3,000	6c Mar 9c Apr
Perron Gold	1	56c	56c	1,900	46c Feb 63c Jan	West Malartic	1	8c	9c	4,000	4½c Mar 9c Apr
Petrol Oil & Gas	1	16c	16c	1,000	16c Feb 21c Feb	Westeel Products	1	57	57 58	75	49 Jan 60 Apr
Photo Engravers	1	27	27	50	27 May 29 Mar						

OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 5

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	6.29	6.90	Loomis Sayles Mutual Fund—			
Affiliated Fund Inc.	1 1/4	4.37	4.73	(Net Asset Value)	34.14	34.14	
Amerex Holding Corp.	10	35 3/4	37 1/4	Loomis Sayles Second Fund—			
American Business Shares	1	3.97	4.23	(Net Asset Value)	49.40	49.40	
Axe-Houghton Fund Inc.	1	8.53	9.22	Managed Funds—			
Axe-Houghton Fund B.	5	15.79	17.16	Automobile shares	1c	3.71	4.03
Beneficial Corp.	1	6 3/4	7	Business Equipment shares	1c	3.85	4.25
Blair Holdings Corp.	1	2 3/4	3 1/4	Electrical Equipment shares	1c	4.12	4.54
Bond Inv Tr of America	1	99.52	103.67	General Industries shares	1c	3.41	3.76
Boston Fund Inc.	1	21.87	23.64	Home Furnishings shares	1c	3.94	4.34
Bowling Green Fund Inc.	1			Non-Ferrous Metals	1c	3.26	3.60
Net asset value	10c	9.30	9.31	Paper shares	1c	4.19	4.62
Broad Street Invest Corp.	5	17.70	19.14	Petroleum shares	1c	4.34	4.78
Bullock Fund Ltd.	1	20.48	22.43	Steel shares	1c	4.33	4.77
Century Shares Trust	1	36.89	39.66	Manhattan Bond Fund Inc.	10c	7.39	8.10
Chemical Fund	1	16.84	18.21	Mass Investors Trust—			
Christiana Securities com.	100	4.760	4.910	Ctfs of beneficial interest	1	29.39	31.77
Preferred	100	138	143	Mass Investors 2nd Fund Inc.	1	14.03	15.17
Commonwealth Investment	1	5.98	6.50	Mutual Fund of Boston Inc.	1	14.18	15.41
Consolidated Investment Trust	1	20 3/4	22 1/4	Mutual Invest Fund Inc.	1	15.32	16.94
Delaware Fund	1	14.90	16.38	Nation-Wide Securities—			
Dividend Shares	25c	1.61	1.77	Balanced Fund	1	14.38	15.44
Eaton & Howard—				National Investors Corp.	1	10.26	11.09
Balanced Fund	1	28.12	30.06	National Security Series—			
Stock Fund	1	18.99	20.31	Bond series	1	6.85	7.49
Equity Fund Inc.	20c	4.21	4.36	Low Priced Bond Series	1	6.49	7.09
Fidelity Fund Inc.	5	28.45	30.76	Preferred Stock Series	1	6.71	7.33
Financial Industrial Fund Inc.	1	2.11	2.31	Income Series	1	4.39	4.80
First Boston Corp.	10	30 1/4	32	Speculative Series	1	3.06	3.34
First Mutual Trust Fund	1	5.46	6.07	Stock Series	1	2.86	3.31
Franklin Custodian Funds Inc.				Industrial Stock Series	1	7.16	7.83
Preferred stock series	1c	6.10	6.68	Selected Group Series	1	3.89	4.25
Common stock series	1c	5.45	5.97	Low Priced Com Stock Series	1	4.39	4.80
Fundamental Investors Inc.	2	16.08	17.62	New England Fund	1	16.36	17.59
Gas Industries Fund Inc.	1	17.06	18.44	New York Stocks Inc.			
General Capital Corp.	1	55.27	59.43	Agriculture	1	x10.16	11.13
General Investors Trust	1	5.16	5.58	Automobile	1	x7.07	7.75
Group Securities—				Aviation	1	x8.29	9.09
Agricultural shares	1c	7.23	7.93	Bank stock	1	x11.75	12.88
Automobile shares	1c	6.85	7.51	Building supply	1	x9.38	10.28
Aviation shares	1c	6.85	7.51	Chemical	1	x13.38	14.66
Building shares	1c	8.20	8.99	Corporate bond series	1	x10.82	11.48
Chemical shares	1c	7.10	7.79	Diversified Industry	1	x4.43	4.85
Electrical Equipment shares	1c	10.95	11.99	Diversified Investment Fund	1	x11.35	12.44
Food shares	1c	5.08	5.58	Diversified preferred stock	1	x10.39	11.39
Fully administered shares	1c	7.48	8.20	Electrical equipment	1	x12.49	13.69
General bond shares	1c	7.78	8.53	Insurance stock	1	x12.84	14.07
Industrial Machinery shares	1c	7.28	7.98	Machinery	1	x9.80	10.74
Institutional bond shares	1c	9.44	9.91	Merchandising	1	x11.01	12.07
Investing Company shares	1c	9.01	9.87	Metals	1	x8.88	9.73
Low Priced shares	1c	6.20	6.80	Oils	1	x17.60	19.29
Merchandising shares	1c	8.32	9.12	Pacific Coast Invest Fund	1	x11.19	12.26
Mining shares	1c	5.11	5.61	Public Utility	1	x8.70	9.53
Petroleum shares	1c	8.27	9.06	Railroad	1	x5.65	6.19
Railroad Bond Shares	1c	2.54	2.80	Railroad equipment	1	x6.22	6.82
RR Equipment shares	1c	3.68	4.05	Steel	1	x8.65	9.48
Railroad stock shares	1c	4.87	5.35	Tobacco	1	x10.83	11.87
Steel shares	1c	5.48	6.01	Pacific Amer Investors com.	10c	3 3/4	3 3/4
Tobacco shares	1c	4.49	4.93	\$1.50 preferred	5	24 1/4	25 1/4
Utility shares	1c	6.25	6.83	Petroleum & Trading	5	15	—
Howe Plan Fund Inc.	1	4.65	5.03	Putnam (Geo) Fund	1	16.17	17.39
Income Foundation Fund	10c	1.83	1.99	Republic Investors Fund	1	2.60	2.84
Incorporated Investors	5	24.49	26.48	Scudder, Stevens & Clark			
Institutional Shares Ltd.				Fund Inc (net asset value)	53.34	—	—
Aviation Group shares	1c	9.97	10.93	Selected Amer Shares	2 1/2	11.63	12.58
Bank Group shares	1c	80c	89c	Shareholders Trust of Boston	1	21.51	22.81
Insurance Group shares	1c	1.08	1.19	Sovereign Investors	1	6.23	6.82
Stock and Bond Group	1c	12.83	14.06	State Street Investment Corp.	1	56.50	59.00
Investment Co of America	1	10.43	11.33	Television Fund Inc.	1	12.27	13.37
Investment Trust of Boston	1	8.94	9.80	Trusted Industry Shares	25c	76c	85c
Investors Management Fund	1	15.69	16.04	Union Bond Fund series A	1	21.92	—
Keystone Custodian Funds—				Series B	1	18.43	—
B1 (Investment Bonds)	1	27.49	28.76	Series C	1	6.47	—
B-2 (Medium Grade Bds)	1	23.81	25.97	Union Preferred Stock Fund	1	20.24	—
B-3 (Low Priced Bonds)	1	17.42	19.01	Union Common Stock Fund	1	7.72	—
B-4 (Speculative Bonds)	1	10.10	11.03	United Income Fund Shares	1	10.39	11.29
K-1 (Income pfd Stocks)	1	16.25	17.73	Wall Street Investing Corp.	1	11.05	11.27
K-2 Appreciation pfd Stks	1	23.96	26.14	Wellington Fund	1	18.45	20.13
S-1 (Quality common Stks)	1	30.99	33.80	Whitehall Fund Inc.	1	17.40	18.71
S-2 (Income com Stocks)	1	15.44	16.84	Wisconsin Investment Co.	1	3.71	4.03
S-3 (Appreciation com Stks)	1	13.22	14.43	Unit Type Trusts—			
S-4 (Low Priced com Stks)	1	5.30	5.79	Diversified Trustee Shares	2.50	7.75	8.90
Knickerbocker Fund	1	5.14	5.63	Series E	1	2.29	2.60
Lexington Trust Fund	25c	2.50	2.73	Independence Trust Shares	1	4.22	—
				North Amer Trust Shares	1	2.45	—
				Series 1955	1	—	—
				Series 1956	1	—	—

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	96½	100½	Home	5	36¼	38¼
Aetna Insurance	10	58¾	60¾	Insur Co of North America	10	107¼	111¼
Aetna Life	10	59¼	61¾	Jersey Insurance of N Y	20	55	—
Agricultural	25	72¾	75¾	Maryland Casualty common	1	18½	20
American Alliance	10	26½	28½	\$2.10 Prior preferred	10	51	53½
American Automobile	4	49	52	\$1.05 Convertible preferred	5	24½	26
American Casualty	5	17½	19	Massachusetts Bonding	5	30¾	32¼
American Equitable Assur	5	25	27	Merchant Fire Assurance	5	31½	33½
American Fidelity & Casualty	5	16¾	18¾	Merchants & Mfrs.	4	8½	9½
American of Newark	2½	20½	21¾	National Casualty (Detroit)	10	31¾	33¾
American Re-Insurance	10	31½	33½	National Fire	10	61	63
American Surety	25	59¼	61¾	National Union Fire	5	36	38
Automobile	10	61¾	64¾	New Amsterdam Casualty	2	38	40
Bankers & Shippers	25	108	113	New Hampshire Fire	10	44½	47
Boston	10	59	62	New York Fire	5	18¾	20½
Camden Fire	5	23	24½	North River	2.50	25½	27¾
Connecticut General Life	10	76	79	Northern	12.50	120	—
Continental Casualty	10	73¾	76½	Northeastern Ins Co	3.33¾	7¼	8¼
Crum & Forster Inc.	10	35¼	37¼	Pacific Fire	25	141	—
Employees Group Assoc	•	38	40	Pacific Indemnity Co.	10	62½	66
Employers Reinsurance	10	63	—	Peerless Casualty Co.	5	16¾	18¾
Federal	10	70	74½	Phoenix	10	76	79
Fidelity & Deposit of Md.	10	65	68	Preferred Accident	5	4½	5½
Fire Assn of Phila.	10	66½	69	Providence-Washington	10	33½	35½
Fireman's Fund of Frisco	10	87¼	90¼	Reinsurance Corp (N Y)	2	7¼	8¼
Firemen's of Newark	5	22¼	23½	Republic (Texas)	10	33¾	—
General Reinsurance Corp.	10	29¼	31¾	St Paul Fire & Marine	12½	96½	100½
Glens Falls	5	51½	53½	Seaboard Surety	10	56¾	—
Globe & Republic	5	13	14	Security (New Haven)	10	34½	36½
Globe & Rutgers Fire common	5	15	16½	Springfield Fire & Marine	10	45	47
2nd preferred	15	96½	100½	Standard Accident	10	37½	39½
Great American	25	29¾	31¾	Travelers	100	479	493
Hanover Fire	10	34¾	36¾	U S Fidelity & Guaranty Co.	2	55	59
Hartford	10	114½	118½	U S Fire	4	66¼	69¼
Hartford Steamboiler	10	37	39	U. S. Guarantee	10	80½	84½
				Westchester Fire	2	21	22½

Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1.35s Sept. 15, 1950	100	100.1	1 1/4s May 1, 1952-1950	99.16	99.22
1 1/4s Feb. 15, 1951	100	100.2	1 1/4s Jan. 1, 1953-1951	99.26	100.2
Other Issues			2 1/4s Feb. 1, 1955-1953	101.22	101.28
Central Bank for Cooperatives—			1 1/4s Oct 1, 1957-1955	99.29	100.1
1 1/4s Feb. 1, 1953	100	100.4			
Panama Canal 3s	1961	118 1/4			

U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Certificates of Indebtedness—		
1 1/4s July 1 1951 "B"	100	100.1	1 1/4s June 1, 1950	100.0090	.0156
1 1/4s July 1, 1951 "C"	100	100.1	1 1/4s July 1, 1950	100.0174	.0249
1 1/4s Oct. 1, 1951	100	100.1	1 1/4s Sept. 15, 1950	100.0024	.0203
1 1/4s March 15, 1954	99.25	99.26	1 1/4s Oct. 1, 1950	99.9709	.9789
1 1/4s March 15, 1955	99.31	100	1 1/4s Jan. 1, 1951	99.9549	.9679

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.35%	9- 1-49	6- 1-50	b1.35	1.15%	1.30%	2- 1-50	11- 1-50	b1.35	1.25%
1.30%	10- 3-49	7- 3-50	b1.35	1.15%	1.30%	5- 1-50	11- 1-50	b1.35	1.25%
1.30%	11- 1-49	8- 1-50	b1.35	1.15%	1.30%	3- 1-50	12- 1-50	b1.40	1.25%
1.30%	12- 1-49	9- 1-50	b1.35	1.20%	1.30%	4- 3-50	1- 2-51	b1.40	1.25%
1.30%	1- 3-50	10- 2-50	b1.35	1.20%	1.35%	5- 1-50	2- 1-51	b1.40	1.25%

United States Treasury Bills

	Bid	Ask		Bid	Ask
May 11, 1950	b1.18	1.06%	June 29, 1950	b1.18	1.12%
May 18, 1950	b1.18	1.08%	July 6, 1950	b1.18	1.12%
May 25, 1950	b1.18	1.08%	July 13, 1950	b1.18	1.14%
June 1, 1950	b1.18	1.08%	July 20, 1950	b1.18	1.14%
June 8, 1950	b1.18	1.08%	July 27, 1950	b1.18	1.14%
June 15, 1950	b1.18	1.10%	Aug. 3, 1950	b1.18	1.14%
June 22, 1950	b1.18	1.12%			

Banks & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
New York				Chicago			
Bank of the Manhattan Co.	10	26 1/4	28 1/4	City Natl Bank & Trust	100	215	230
Bank of New York				Continental Illinois			
& Fifth Avenue	100	355	370	National Bank & Trust	33 1/2	92	94 1/2
Bankers Trust	10	48	50	First National Bank	100	227	235
Brooklyn Trust	100	140	145	Harris Trust & Savings	100	330	350
Central Hanover Bank & Trust	20	102 1/2	105 1/2	Northern Trust Co.	100	605	630
Chase National Bank	15	37 1/4	39 1/2				
Chemical Bank & Trust	10	44	46				
Commercial National Bank							
Trust Co.	20	54 1/4	56 1/4	Cleveland			
Continental Bank & Trust				Central National Bank	20	31 1/2	33
Stamped		6%	7%	Cleveland Trust Co.	100	355	370
Corn Exchange Bank & Trust	20	63 1/4	65 1/4	National City Bank	16	36 1/4	38
County Trust Co							
(White Plains, N Y)	16	36	38	Detroit			
Empire Trust	50	107	110	National Bank of Detroit	10	37	38 1/2
Federation Bank & Trust	10	22	23 1/2				
Fiduciary Trust	10	33 1/2	35 1/2	Pittsburgh			
First National Bank	100	1,285	1,345	Farmers Deposit Natl Bank	100	295	--
Guaranty Trust	100	311	320	Mellon Natl Bank & Trust	100		
Industrial Bank of Commerce	10	31	33 1/2	Peoples First National		290	305
Irving Trust	10	18 1/2	19 1/2	Bank & Trust	20	37	39
Kings County Trust	100	1,510	1,560				
Lawyers Trust	25	41 1/4	43 1/4	Portland			
Manufacturers Trust Co.	20	58	60	First National Bank	12 1/2	90	94
Morgan (J P) & Co Inc.	106	271	277	United States Natl Bank	20	66	--
National City Bank	12 1/2	46 1/2	48 1/2				
New York Trust	25	93	96	San Francisco			
Public Nat'l Bank & Trust	17 1/2	42	44	Bank of Amer N T & S A			
Sterling National	25	90	93	New common	6.25	28 1/4	30 1/4
Title Guarantee & Trust	12	7%	8%				
United States Trust	100	640	670				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 6, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 3.9% above those of the corresponding week last year. Our preliminary total stands at \$14,926,948,897 against \$14,362,028,843 for the same week in 1949. At this center there is a loss for the week ended Friday of 0.3%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph			
Week Ended May 6—			
	1950	1949	%
New York	\$7,772,034,034	\$7,798,976,501	- 0.3
Chicago	756,599,183	567,778,225	+33.3
Philadelphia	1,010,000,000	863,000,000	+17.0
Boston	485,220,653	447,746,237	+ 8.4
Kansas City	257,439,632	240,023,204	+ 7.3
St. Louis	283,600,000	267,400,000	+ 6.1
San Francisco	331,054,000	308,923,000	+ 7.2
Pittsburgh	303,317,528	274,998,578	+10.3
Cleveland	298,711,953	278,236,442	+ 7.4
Baltimore	220,971,886	205,751,258	+ 7.4
Ten cities five days	\$11,718,948,869	\$11,252,833,445	+ 4.1
Other cities, five days	2,575,251,085	2,423,492,890	+ 6.3
Total all cities, five days	\$14,294,199,954	\$13,676,326,335	+ 4.5
All cities, one day	632,748,943	685,702,508	- 7.7
Total all cities for week	\$14,926,948,897	\$14,362,028,843	+ 3.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot figure them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous — the week ending April 29. For that week there was an increase of 6.7%, the aggregate of clearings for the whole country having amounted to \$14,070,441,872 against \$13,190,036,476 in the same week in 1949. Outside of this city there was a gain of 8.7% the bank clearings at this center having recorded a gain of 4.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an improvement of 4.9%, in the Boston Reserve District of 7.6% and in the Philadelphia Reserve District of 7.5%. In the Cleveland Reserve District the totals are larger by 4.3%, in the Richmond Reserve District by 8.3% and in the Atlanta Reserve District by 9.3%. The Chicago Reserve District has to its credit a gain of 10.5%, the St. Louis Reserve District of 7.1% and the Minneapolis Reserve District of 24.4%. In the Kansas City Reserve District the increase is 10.6%, in the Dallas Reserve District 14.9% and in the San Francisco Reserve District 4.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended April 29—					
Federal Reserve Districts	1950	1949	Inc. or Dec. %	1948	1947
1st Boston	579,437,744	538,693,335	+ 7.6	559,556,635	495,584,357
2nd New York	7,279,354,454	6,937,236,685	+ 4.9	7,477,875,550	6,639,921,317
3rd Philadelphia	1,014,562,655	943,652,925	+ 7.5	895,245,585	873,567,589
4th Cleveland	825,627,560	791,677,518	+ 4.3	792,220,995	746,717,649
5th Richmond	427,717,621	394,961,370	+ 8.3	385,670,053	361,740,293
6th Atlanta	623,211,191	570,068,963	+ 9.3	597,062,281	533,816,715
7th Chicago	941,357,769	851,760,221	+10.5	904,404,523	903,021,427
8th St. Louis	473,724,381	442,226,892	+ 7.1	444,474,150	404,701,354
9th Minneapolis	339,441,712	272,798,906	+24.4	334,730,758	289,118,740
10th Kansas City	474,603,207	428,953,557	+10.6	464,517,686	412,403,738
11th Dallas	330,151,237	287,235,453	+14.9	276,325,756	219,600,204
12th San Francisco	761,252,341	730,770,651	+ 4.2	729,127,842	624,955,511
Total	14,070,441,872	13,190,036,476	+ 6.7	13,861,211,819	12,505,148,894
Outside New York City	7,037,621,214	6,476,825,702	+ 8.7	6,612,974,692	6,096,161,517

We now add our detailed statement showing the figures for each city for the week ended April 29 for four years:

Week Ended April 29					
Clearings at—	1950	1949	Inc. or Dec. %	1948	1947
First Federal Reserve District—Boston—					
Maine—Bangor	1,522,827	1,904,172	-20.0	1,550,576	1,481,985
Portland	4,375,640	3,933,525	+11.2	4,127,717	3,835,968
Massachusetts—Boston	488,826,094	461,354,960	+ 6.0	475,002,945	413,317,817
Fall River	1,844,883	1,773,829	+ 4.0	1,554,878	1,356,274
Lowell	1,013,348	980,936	+ 3.3	972,169	665,465
New Bedford	1,570,969	1,640,158	- 4.2	1,781,332	1,384,072
Springfield	8,592,215	7,334,492	+17.1	7,349,029	6,761,547
Worcester	6,102,684	4,696,344	+29.9	5,569,427	4,717,432
Connecticut—Hartford	27,472,310	22,807,709	+20.5	26,246,881	23,646,589
New Haven	12,126,255	9,384,257	+29.2	10,051,747	9,699,207
Rhode Island—Providence	24,783,800	21,845,800	+13.4	23,899,000	27,400,200
New Hampshire—Manchester	1,206,719	1,037,153	+16.4	1,450,934	1,317,801
Total (12 cities)	579,437,744	538,693,335	+ 7.6	559,556,635	495,584,357
Second Federal Reserve District—New York—					
New York—Albany	12,661,929	10,303,565	+22.9	10,288,752	25,322,803
Binghamton	2,995,042	2,686,555	+11.5	2,598,844	3,481,216
Buffalo	86,464,327	77,288,162	+11.9	78,653,494	71,863,712
Elmira	1,643,868	2,423,061	-32.8	1,516,878	1,546,256
Jamestown	2,703,524	1,705,321	+58.5	2,254,868	1,819,652
New York	7,032,820,658	6,713,210,774	+ 4.8	7,248,237,127	6,408,987,377
Rochester	18,857,401	16,905,409	+11.5	17,867,561	16,220,673
Syracuse	14,170,302	12,250,898	+18.1	13,770,953	10,841,858
Connecticut—Stamford	14,129,068	12,481,037	+13.2	12,456,468	10,265,996
New Jersey—Montclair	1,530,484	650,485	+135.3	719,541	699,532
Newark	40,071,672	40,508,899	- 1.1	41,934,564	42,149,831
Northern New Jersey	51,069,179	46,822,519	+ 9.1	47,576,500	46,722,411
Total (12 cities)	7,279,354,454	6,937,236,685	+ 4.9	7,477,875,550	6,639,921,317

Week Ended April 29					
1950	1949	Inc. or Dec. %	1948	1947	
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,119,763	829,985	+34.9	1,020,686	1,032,991
Bethlehem	1,182,140	2,134,717	-44.6	834,027	1,054,537
Chester	929,408	1,027,304	- 9.5	1,157,623	1,142,955
Lancaster	3,499,429	3,143,234	+11.3	3,662,842	3,122,438
Philadelphia	969,000,000	906,000,000	+ 7.0	857,000,000	840,000,000
Reading	2,973,962	2,952,392	+ 0.7	2,710,673	2,832,417
Scranton	5,383,232	5,014,360	+ 7.4	5,403,441	4,226,008
Wilkes-Barre	2,526,841	2,126,261	+ 8.8	2,364,682	2,333,787
York	4,669,057	3,951,145	+18.2	5,019,446	4,130,873
Delaware—Wilmington	13,261,619	7,823,853	+69.5	7,590,850	6,992,277
New Jersey—Trenton	16,017,204	8,649,674	+15.8	8,481,915	6,699,301
Total (11 cities)	1,014,562,655	943,652,925	+ 7.5	895,245,585	873,567,539

Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	8,069,326	6,332,870	+27.4	8,283,626	7,051,400
Cincinnati	*175,000,000	149,666,677	+16.9	163,650,295	147,580,059
Cleveland	300,796,175	296,792,784	+ 1.3	299,556,772	285,686,077
Columbus	33,582,900	32,135,000	+ 4.5	28,565,400	23,510,300
Mansfield	4,952,235	4,042,099	+22.5	4,551,833	3,806,114
Youngstown	6,443,975	6,353,537	+ 1.4	5,401,432	5,278,936
Pennsylvania—Pittsburgh	236,782,849	296,354,551	+ 0.1	282,211,637	273,804,763
Total (7 cities)	825,627,560	791,677,518	+ 4.3	792,220,995	746,717,649

Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,478,900	2,307,213	+ 7.4	2,506,532	2,638,088
Virginia—Norfolk	11,381,000	10,854,000	+ 4.9	9,830,000	11,307,000
Richmond	125,863,191	121,285,491	+ 3.8	109,221,611	99,777,630
South Carolina—Charleston	3,552,345	2,695,249	+31.8	3,299,777	2,923,414
Maryland—Baltimore	206,951,702	195,997,166	+ 5.6	198,399,098	185,600,042
District of Columbia—Washington	77,490,483	61,822,251	+25.3	62,413,035	59,494,119
Total (6 cities)	427,717,621	394,961,370	+ 8.3	385,670,053	361,740,293

Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	15,571,578	13,669,488	+13.9	14,493,403	12,708,217
Nashville	72,563,473	60,747,032	+19.5	68,556,884	54,965,402
Georgia—Atlanta	225,600,000	205,100,000	+10.0	231,100,000	177,300,000
Augusta	3,831,979	3,751,642	+ 2.1	3,881,181	4,498,171
Macon	2,959,941	2,762,438	+ 7.2	3,393,078	3,425,858
Florida—Jacksonville	84,090,991	77,081,583	+ 9.1	74,636,389	81,792,350
Alabama—Birmingham	89,932,651	81,498,880	+10.3	83,184,090	90,394,515
Mobile	5,772,285	5,481,066	+ 5.3	6,327,055	6,359,822
Mississippi—Vicksburg	317,621	366,346	-13.3	306,445	399,183
Louisiana—New Orleans	122,570,672	119,610,688	+ 2.5	111,783,756	101,973,192
Total (10 cities)	623,211,191	570,068,963	+ 9.3	597,062,281	533,816,715

Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,137,046	1,355,442	-16.1	1,404,355	1,705,543
Grand Rapids	9,750,314	8,268,220	+17.9	9,919,242	10,117,248
Lansing	5,885,323	4,017,461	+46.5	4,943,704	5,123,305
Indiana—Fort Wayne	5,896,808	5,407,729	+ 9.0	6,264,061	5,765,118
Indianapolis	56,531,000	49,235,000	+14.8	47,234,000	46,848,000
South Bend	7,967,106	6,054,814	+31.6	6,037,566	5,286,895
Terre Haute	2,381,197	2,636,014	- 9.7	2,636,014	2,636,014
Wisconsin—Milwaukee	63,584,314	51,924,409	+22.5	52,103,903	47,108,658
Iowa—Cedar Rapids	3,693,677	3,491,307	+ 5.8	3,308,451	3,480,439
Des Moines	30,249,651	25,459,824	+18.8	29,423,942	28,943,627
Sioux City	13,449,037	11,848,513	+13.5	12,271,683	12,690,146
Illinois—Bloomington	1,193,841	1,131,569	+ 5.5	1,109,112	1,008,631
Chicago	718,073,054	661,720,769	+ 8.5	710,013,689	716,589,107
Decatur	2,835,960	2,792,304	+ 1.6	2,585,967	2,597,540
Peoria	10,144,720	9,411,184	+ 7.8	10,054,421	8,705,221
Rockford	5,233,824	4,320,981	+21.1	4,527,331	4,187,317
Springfield	3,351,488	2,684,681	+24.8	3,203,101	2,864,632
Total (17 cities)	941,357,769	851,760,221	+10.5	904,404,528	903,021,427

Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	260,200,000	252,500,000	+ 3.0	261,700,000	239,900,000
Kentucky—Louisville	123,360,026	109,620,959	+12.5	105,866,753	96,401,501
Tennessee—Memphis	88,266,967	78,569,404	+12.3	75,148,387	66,713,703
Illinois—Quincy	1,897,388	1,536,529	+23.5	1,759,010	1,686,145
Total (4 cities)	473,724,381	442,226,892	+ 7.1	444,474,150	404,701,354

Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	5,125,456	5,658,916	- 9.4	5,764,081	5,175,691
Minneapolis	227,264,051	180,976,557	+25.6	238,542,264	199,105,823
St. Paul	87,775,007	64,987,720	+35.1	72,352,537	68,111,885
North Dakota—Fargo	4,905,030	5,526,804	-11.3	4,694,521	4,681,321
South Dakota—Aberdeen	2,569,103	3,168,080	-18.9	3,165,625	2,597,619
Montana—Billings	2,829,753	3,360,846	-15.8	3,159,266	2,399,378
Helena	8,972,412	9,119,983	- 1.6	7,052,464	7,047,023
Total (7 cities)	339,441,712	272,798,906	+24.4	334,730,758	289,118,740

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
APRIL 28, 1950 TO MAY 4, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Apr. 28	Apr. 29	May 1	May 2	May 3	May 4
Argentina, peso—						
Basic	.297778*		.297778*	.297778*	.297778*	.297778*
Preferential "A"	.206949*		.206949*	.206949*	.206949*	.206949*
Preferential "B"	.174562*		.174562*	.174562*	.174562*	.174562*
Special	.138958*		.138958*	.138958*	.138958*	.138958*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	.0199250		.0199250	.0199250	.0199250	.0199250
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
Canada, dollar—						
Official	.909090		.909090	.909090	.909090	.909090
Free	.901250		.901250	.900000	.900625	.900625
Ceylon, rupee	.208500		.208500	.208500	.208500	.208500
Czechoslovakia, koruna	.0200600		.0200600	.0200600	.0200600	.0200600
Denmark, krone	.144938*		.144938*	.144938*	.144938*	.144938*
France (Metropolitan), franc	.00285937		.00285937	.00286000	.00286000	.00286000
India, Dominion of, rupee	.208700		.208700	.208700	.208700	.208700
Mexico, peso	.115797		.115797	.115633	.115633	.115620
Netherlands, guilder	.262550		.262550	.262600	.262600	.262600
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496125		.496125	.496125	.496125	.496125
Portugal, escudo	.0346000		.0346000	.0346000	.0346000	.0346000
Straits Settlements, dollar	.327358		.327358	.327358	.327358	.327358
Sweden, krona	.193329*		.193329*	.193329*	.193329*	.193329*
Switzerland, franc	.232970		.232970	.232916	.232900	.232950
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800742		2.800742	2.800742	2.800703	2.800742
Uruguay, peso	.658327*		.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*		.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*		.425531*	.425531*	.425531*	.425531*

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	May 3, 1950	Increase (+) or decrease (—) since Apr. 26, 1950	May 4, 1949
Assets—			
Gold certificates	22,509,431	— 1	—
Redemption fund for F. R. notes	523,646	— 2,285	— 79,566
Total gold ctf. reserves	23,033,077	— 2,286	— 79,566
Other cash	206,260	— 22,162	— 63,523
Discounts and advances	120,561	— 97,305	— 359,446
Industrial loans	2,536	— 39	— 1,918
U. S. Govt. Securities:			
Bills	4,319,975	+ 120,500	— 562,511
Certificates	5,761,250	+ 8,000	— 1,144,729
Notes	1,531,500	+ 47,500	+ 1,151,400
Bonds	6,098,500	— 105,300	— 2,572,100
Total U. S. Govt. securities	17,711,225	+ 70,700	— 3,127,940
Total loans and securities	17,834,322	— 26,644	— 3,485,468
Due from foreign banks	29	—	— 20
F. R. notes of other banks	102,711	— 4,839	— 1,866
Uncollected items	2,554,756	— 13,619	+ 230,405
Bank premises	34,529	— 51	+ 2,085
Other assets	130,042	+ 3,321	— 41,476
Total assets	43,895,726	— 66,330	— 3,439,429
Liabilities—			
Federal Reserve notes	22,870,115	+ 68,658	— 462,028
Deposits:			
Member bank—reserve acct.	15,985,607	+ 88,016	— 3,087,142
U. S. Treasurer—gen. acct.	678,120	— 155,241	— 312,074
Foreign	996,315	+ 82,778	+ 464,962
Other	291,014	+ 3,813	— 223,007
Total deposits	17,951,056	+ 11,740	— 3,157,261
Deferred availability items	2,197,533	— 91,128	+ 129,705
Other liab., incl. accrued divs.	12,746	— 1,631	+ 128
Total liabilities	43,031,450	— 12,361	— 3,489,456
Capital Accounts—			
Capital paid in	215,209	+ 49	+ 10,842
Surplus (Section 7)	488,173	—	+ 21,462
Surplus (Section 13b)	27,543	—	—
Other capital accounts	133,351	— 54,018	+ 17,723
Total liabilities & cap. accts.	43,895,726	— 66,330	— 3,439,429
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	56.4%	— 0.1%	+ 4.4%
Contingent liability on acceptances purchased for foreign correspondents	6,441	+ 25	+ 959
Commitments to make industrial loans	1,304	+ 21	— 1,133

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 26: A decrease of \$246,000,000 in holdings of United States Government securities; increases of \$183,000,000 in reserve balances with Federal Reserve Banks and \$480,000,000 in demand deposits adjusted; and decreases of \$280,000,000 in United States Government deposits and \$368,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in nearly all districts and a total of \$100,000,000 at all reporting member banks; the principal decreases were \$37,000,000 in New York City, \$17,000,000 in the San Francisco District, \$10,000,000 each in the St. Louis

and Dallas Districts, and \$9,000,000 in the Cleveland District. Loans to banks decreased \$31,000,000.

Holdings of Treasury bills decreased \$71,000,000 in the San Francisco District and \$36,000,000 in Chicago, and increased \$24,000,000 in the Chicago District outside of Chicago; there was a net decrease of \$159,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$24,000,000 and holdings of Treasury notes decreased \$51,000,000.

Demand deposits adjusted increased \$242,000,000 in New York City, \$158,000,000 in the Chicago District, and \$52,000,000 in the Cleveland District, and decreased \$43,000,000 in the New York District outside of New York City. Time deposits increased \$40,000,000 at all reporting member banks. United States Government deposits and demand deposits credited to domestic banks decreased in all districts.

Borrowings at all reporting member banks increased \$40,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Apr. 26, 1950	Inc (+) or Dec. (—) Since Apr. 19, 1950†	Apr. 27, 1949
Assets—			
Loans and Investments—Total	66,515	+ 181	+ 5,200
Loans—net	24,914	+ 53	+ 904
Loans—gross	25,294	+ 51	+ 983
Commercial, industrial, and agricultural loans	13,474	— 100	— 688
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	796	+ 131	+ 48
Other securities	1,025	+ 12	+ 445
Other loans for purchasing or carrying:			
U. S. Government obligations	138	+ 2	— 61
Other securities	468	+ 3	+ 50
Real estate loans	4,512	+ 10	+ 434
Loans to banks	266	— 31	+ 3
Other loans	4,615	+ 24	+ 752
U. S. Government securities—Total	33,931	+ 246	+ 2,980
Treasury bills	1,715	— 159	— 112
Treasury certificates of indebtedness	4,317	— 24	— 395
Treasury notes	5,840	— 51	+ 4,886
U. S. bonds	24,059	+ 12	+ 1,399
Other securities	5,670	+ 12	+ 1,316
Reserve with Federal Reserve Banks	11,822	+ 183	— 2,097
Cash in vault	792	+ 28	— 5
Balance with domestic banks	2,067	— 119	+ 58
Liabilities—			
Demand deposits adjusted	47,136	+ 480	+ 961
Time deposits, except Government	15,481	+ 40	+ 292
U. S. Government deposits	1,943	— 280	+ 664
Interbank demand deposits:			
Domestic banks	8,557	— 368	+ 776
Foreign banks	1,312	— 6	— 56
Borrowings	355	+ 40	+ 102
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	21,516	—	—

*San Francisco District figures preliminary.

†April 19 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders; and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue	Date	Page
Asuncion Port Concession Corp., 8% gold debentures	May 11	1665

PARTIAL REDEMPTION

Company and Issue	Date	Page
Alabama Gas Corp.—		
1st mortgage bonds, 3½% series A, due 1971	May 15	1663
Clyde Porcelain Steel Corp.—		
15-year 5½% mortgage bonds, due 1960	May 10	1666
Eastern New York Power Corp.—		
1st mortgage 3¼% bonds, due 1961	Jun 1	1784
Florida Power Corp., 4.90% cumulative preferred stock	May 31	1784
Fort Street Union Depot Co.—		
1st mortgage 3¼% bonds, due 1965	Jun 1	—
Francisco Sugar Co.—		
20-year collat. trust bonds, due 1958	May 15	1568
Johnson & Johnson, 4% 2nd preferred stock, series A	Jun 6	—
Kansas City Southern Ry., 1st mtge. bonds, ser. A & B	Jun 2	—
Minnesota Transfer Ry.—		
1st mortgage 3¼% bonds, dated 1936	Jun 1	1359
National Vulcanizing Fibre Co.—		
15-year 4¼% debentures, due 1960	May 15	1570
New England Electric System, 3% debts, due 1967	Jun 1	—
New England Power Co.—		
1st mortgage 3¼% bonds, series A, due 1961	May 15	1570
Northern States Power Co. (Wis.)—		
1st mortgage 3% bonds, due 1979	Jun 1	—
Poli-New England Theatres, Inc.—		
1st mortgage bonds, due 1958	May 25	1787
Public Service Electric & Gas Co.—		
1st and ref. mortgage bonds, 2½% series, due 1979	Jun 1	—
Revere Copper & Brass, Inc., 5¼% preferred stock	Jun 30	—
Sherwin-Williams Co., 4% cumulative preferred stock	Jun 1	1395
Southern Natural Gas Co.—		
3% 1st mortgage pipe line s. f. bonds, due 1968	Jun 1	—
Tennessee Gas Transmission Co.—		
1st mortgage pipe line bonds, 3% series, due 1969	Jun 1	—
Union Oil Co. of California—		
2½% debentures, due June 1, 1970	Jun 1	—
Virginian Railway—		
1st lien & ref. mtge. 3¼% bonds, series C, due 1973	Jun 16	1674

ENTIRE ISSUE CALLED

Company and Issue	Date	Page
Coca-Cola International Corp., class A stock	Jun 30	—
Delaware Apartments, Inc.—		
2nd mortgage income bonds, dated 1936	Jun 1	1047
Lipton (Thomas J.), Inc., 6% preferred stock	July 1	1461
Lit Brothers, 6% cumulative preferred stock	Jun 5	1668
Puget Sound Power & Light Co., \$5 prior pref. stock	May 31	—
Rochester Gas & Electric Corp.—		
4¼% preferred stock, series G	May 29	1767
St. Louis Southwestern Ry.—		
General and ref. mtge. 5% bonds, series A, due 1990	July 1	1672
Seismograph Service Corp., 4% debentures	May 15	—
South Carolina Electric Co.—		
5½% cumulative convertible preferred stock	May 10	—
South Carolina Electric & Gas Co.—		
3% 1st mortgage bonds, due 1973	May 25	1788
3% 1st mortgage bonds, due 1978	May 25	1788
Staten Island Edison Corp., 4.90% preferred stock	Jun 1	—
10 East 40th Street Building, Inc.—		
6% non-cumulative income debentures, due 1958	Jun 1	1789

*Announcement in this issue.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acadia-Atlantic Sugar Refineries, Ltd.—			
Class A partic. pref. (quar.)	\$25c	7- 3	6- 9
Participating	\$70c	7- 3	6- 9
5% pref. (quar.)	\$1.25	6-15	5-19
Acme Wire Company	50c	5-15	5- 5
Adams (J. D.) Manufacturing Co. (quar.)	25c	6-30	6-15
Aetna-Standard Engineering Co. (quar.)	37½c	6-15	5-31
Aircraft Radio Corp.	10c	5-20	5-13
Allied Finance Company, common (s-a)	50c	5-25	5-10
5% preferred (quar.)	25c	5-25	5-10
Allied Gas Company (quar.)	25c	6- 1	5-18
Altes Brewing Co. (quar.)	12½c	6- 1	5-12
American Gas & Electric Co. (quar.)	75c	6-10	5-15
American Forging & Socket Co.	17½c	6- 1	5-20
American Machine & Foundry Co., common	20c	6-10	5-31
The company informs us that the first Tuesday of the month is the regular monthly meeting date. Declaration of common dividends will be considered at the Feb., May, Aug. and Nov. meetings. For the 3.90% preferred stock dividends will be considered in March, June, Sept. and Dec. meetings.			
American Metal Company, Ltd., common	25c	6- 1	5-22
4½% preferred	\$1.12½	9- 1	8-21
Anchor Steel & Conveyor Co.	5c	5-25	5-15
Andian National Corp., Ltd.	\$20c	6- 1	5-16
Arden Farms Co., \$3 partic. pfd. (quar.)	75c	6- 1	5-10
Ashtown (J. H.) Hardware Co., Ltd.—			
Class A (quar.)	\$15c	7- 1	6-10
Associated Electrical Industries, Ltd.—			
Ordinary registered (final)	a10c	6-14	5-16
Atlantic Refining Co. (increased quar.)	75c	6-15	5-22
Atlas Powder Company	50c	6-10	5-29
Atlas Tack Corp. Directors voted to defer the quarterly 50c payment due at this time.			
Automatic Canteen Co. of America (quar.)	25c	6- 1	5-20
Avco Manufacturing Corp. (increased)	20c	5-25	5- 9
Axe-Houghton Fund, Inc. (quar.)	9c	5-29	5-15
Babbitt (B. T.), Inc. (quar.)	30c	7- 1	6- 9
Bankers & Shippers Insurance Co. (quar.)	\$1.20	5-13	5- 3
Belden Manufacturing Co. (increased quar.)	30c	6- 1	5-17
Bell & Gossett Company (increased)	25c	6- 1	5-15
Bibb Manufacturing Co. (quar.)	50c	7- 1	6-20
Bickle-Seagrave, Ltd.	15c	5-22	5- 5
Black Hills Power & Light, com. (quar.)	32c	6- 1	5-20
4.20% preferred (quar.)	\$1.05	6- 1	5-20
5.40% preferred (quar.)	1.35	6- 1	5-20
Black, Sivalls & Bryson, Inc., com. (quar.)	30c	6-23	6- 9
4.25% preferred (quar.)	\$1.06¼	6-12	6- 1
Blackstone Valley Gas & Electric—			
4.25% preferred (quar.)	\$1.06¼	7- 1	6-15
Blaw-Knox Company (quar.)	25c	6-13	5-15
Bliss & Laughlin, Inc., com. (increased)	30c	6-30	6-16
5% conv. preferred (quar.)	37½c	6-30	6-16
Bloch Brothers Tobacco Co., com. (quar.)	25c	5-15	5-10
Common (quar.)	25c	8-15	8-10
5% preferred (quar.)	\$1.50	6-30	6-24
6% preferred (quar.)	\$1.50	9-30	8-25
6% preferred (quar.)	\$1.50	12-15	12- 9
Bourne Mills (quar.)	\$1	5-10	4-27
Bristol-Myers Co., common (interim)	40c	6- 1	5-15
3¾% preferred (quar.)	93¾c	7-15	7- 1
British Columbia Forest Products, Ltd.	\$15c	8- 1	—
Brown Shoe Company, common (increased)	50c	6- 1	5-15
\$3.60 preferred (quar.)	90c	7-31	7-14
Brunswick-Balke-Colender Co., common	25c	6-15	6- 1
\$5 preferred (quar.)	\$1.25	7- 1	6-20
Brunswick Drug Company	45c	6- 1	5-15
Buck Creek Oil Co. (s-a)	30c	6-15	6- 1

Name of Company	Per Share	When Payable of Res.	Holders	Name of Company	Per Share	When Payable of Res.	Holders	Name of Company	Per Share	When Payable of Res.	Holders
Budd Company, common	25c	6-6	5-19	Group Securities, Inc.—				North American Refractories (quar.)	15c	7-15	6-26
\$5 preferred (quar.)	\$1.25	6-1	5-19	Agricultural	10c	5-31	5-17	North Pennsylvania RR. Co. (quar.)	\$1	5-25	5-18
Buffalo Forge Company	50c	5-25	5-15	Automobile	10c	5-31	5-17	Northland Greyhound Lines—			
Bullock's, Inc. (quar.)	37½c	6-1	5-12	Aviation	8c	5-31	5-17	3½% preferred (quar.)	93¾c	7-1	6-21
Bunker Hill & Sullivan Mining & Concessions Co.	25c	6-1	5-9	Building	11c	5-31	5-17	Northwestern National Life Insurance Co. (Minneapolis), common	35c	5-10	5-3
Burkart (F.) Manufacturing Co.	75c	6-1	5-20	Chemical	7c	5-31	5-17	Common	35c	11-10	11-3
Burton-Dixie Corp. (quar.)	30c	5-31	5-19	Electrical Equipment	15c	5-31	5-17	Northwestern Public Service, com. (quar.)	20c	6-1	5-15
Canada Foundries & Forgings, Ltd.—				Food	6c	5-31	5-17	4½% preferred (quar.)	\$1.12½	6-1	5-15
Class A (quar.)	\$37½c	6-15	5-29	Fully Administered	8c	5-31	5-17	5½% preferred (quar.)	\$1.31¼	6-1	5-15
Canadian Cottons, Ltd., common (quar.)	170c	7-3	6-2	General Bond	10c	5-31	5-17	Norwich Pharmacal Company, com. (quar.)	20c	6-10	5-17
6% preferred (quar.)	130c	7-3	6-2	Industrial Machinery	11c	5-31	5-17	4.50% conv. preferred series A (initial)	33¾c	8-1	7-10
Canadian Fairbanks-Morse Co., Ltd. (quar.)	150c	6-1	5-15	Institutional Bond	9c	5-31	5-17	Nova Scotia Light & Power Co., Ltd.—			
Canadian Foreign Investment Corp., Ltd.	150c	7-3	6-1	Investing Company	10c	5-31	5-17	6% preference (quar.)	\$1.50	6-1	5-6
Canadian Ice Machine Co., Ltd.—				Low Priced	7c	5-31	5-17	4% preferred (quar.)	\$1.1	6-1	5-6
Class A (quar.)	120c	7-1	6-14	Merchandising	8c	5-31	5-17	4½% preferred (quar.)	\$1.13	6-1	5-6
Canadian Ingersoll-Rand Co., Ltd.	\$1	6-28	6-14	Mining	6c	5-31	5-17	Nutriline Candy Company	10c	6-10	6-1
Canadian Motor Lamp Co., Ltd. (quar.)	115c	6-15	5-25	Petroleum	11c	5-31	5-17	Ohio Associated Telephone—			
Capital Estates, Inc. (s-a)	30c	5-18	4-29	Railroad Bond	3c	5-31	5-17	\$2.20 preferred (quar.)	55c	6-1	5-15
Carson, Pirie, Scott & Co., 4½% pfd. (quar.)	\$1.12	6-1	5-15	Railroad Equipment	5c	5-31	5-17	Ohio Power Co., 4½% pfd. (quar.)	\$1.12½	6-1	5-5
Central Arizona Light & Power Co., com.	20c	6-1	5-12	Railroad Stock	8c	5-31	5-17	Ohio State Life Insurance Co. (Columbus)—			
\$1.10 preferred (initial quar.)	27½c	6-1	5-12	Steel	8c	5-31	5-17	Quarterly	20c	5-1	4-26
\$2.35 preferred (initial quar.)	59c	6-1	5-12	Tobacco	8c	5-31	5-17	Old Ben Coal Corp. (Irreg.)	25c	5-20	5-10
\$2.50 preferred (initial quar.)	62½c	6-1	5-12	Utilities	6c	5-31	5-17	Omar, Inc., 6% preferred (quar.)	\$1.50	6-1	5-11
Central Soya Company (quar.)	50c	5-15	5-3	Hartford Electric Light, 3.90% pfd. (quar.)	48¾c	6-1	5-15	4½% preferred (initial quar.)	\$1.12½	6-1	5-11
Central Surety & Insurance Co. (Missouri)—				Hartford Empire Company	35c	5-15	5-1	O'okiep Copper Co., Ltd.—			
Quarterly	40c	5-15	5-4	Havana Electric & Utilities Co.—				American shares (interim)	32¾c	6-2	5-15
Chain Belt Co.	40c	5-25	5-10	6% 1st preferred (accum.)	75c	5-15	5-13	A dividend of 2s 6d (subject to the usual			
Chambersburg Engineering (quar.)	25c	5-10	4-28	Hazel-Atlas Glass Co. (quar.)	30c	7-1	6-9	South Africa non-resident shareholders			
Chapman Valve Mfg., 7% preferred (s-a)	\$3.50	6-1	5-15	Heyden Chemical, common (resumed)	10c	6-1	5-18	tax of 7½%. The net amount after			
Chicago Corp., 3% preference (quar.)	75c	6-1	5-15	3½% preferred A (quar.)	87½c	6-1	5-18	deduction is shown above.			
Chiksan Company (quar.)	12½c	5-20	5-10	Hobart Manufacturing Co. (quar.)	30c	6-1	5-15	Otter Tail Power Co., common	37½c	6-10	5-15
Chrysler Corp.	\$1.50	6-12	5-16	Houston Lighting & Power Co.	55c	6-1	5-20	\$3.60 preferred (quar.)	90c	6-1	5-15
Clark Equipment Company, com. (quar.)	50c	6-15	5-29	Howard Stores Corp., common (quar.)	37½c	6-1	5-11	\$4.40 preferred (quar.)	94c	6-1	5-15
5% preferred (quar.)	\$1.25	6-15	5-29	4½% preferred (quar.)	\$1.06¼	6-1	5-11	Pacific Finance Corp. of California (quar.)	40c	6-1	5-15
Clorex Chemical Company (quar.)	50c	6-10	5-25	Hudson Bay Mining & Smelting Co., Ltd.	15c	6-12	5-12	Pacific Fire Insurance Co. (N. Y.) (quar.)	\$1.50	5-11	5-3
Coca-Cola Company, common	\$1	7-1	6-14	Huttig Bash & Door Co., new com. (initial)	50c	6-13	6-1	Package Machinery Co. (quar.)	40c	6-1	5-20
\$3 class A (entire issue called for redemption				Hydraulic Press Mfg., 6% preferred (quar.)	37½c	6-1	5-19	Pacot Mfg. Co., 5% preferred (s-a)	\$2.50	6-15	6-7
on June 30 at \$32.50 per share plus				Imperial Chemical Industries, Ltd.—				Palestine Economic Corp. (quar.)	25c	5-25	5-10
this dividend)	\$1.50	6-30	---	Ordinary registered (final)	7c	6-23	5-8	Paragon Electric Co.	10c	5-31	5-21
The offer to exchange the class A for				Imperial Oil, Ltd. (s-a)	125c	6-1	5-15	Paramelee Transportation Co. (quar.)	20c	6-28	6-16
common stock has been extended to				Imperial Tobacco Co. of Canada, Ltd.—				Patterson Parchment Paper	20c	5-10	5-3
May 19.				Interim	112½c	6-30	5-16	Pato Consolidated Gold Dredging, Ltd.—			
Coca-Cola International	\$7.50	7-1	6-14	Imperial Varnish & Color, Ltd., common	125c	6-1	5-19	Interim	115c	5-31	5-9
Colonial Stores, Inc., common (quar.)	50c	6-1	5-19	\$1.50 convertible partic. preferred (quar.)	137½c	6-1	5-19	Paton Manufacturing Co., Ltd., common	120c	6-15	5-31
4% preferred (quar.)	50c	6-1	5-19	Industrial Silica, 6½% preferred (accum.)	18c	6-10	6-1	7% preferred (quar.)	135c	6-13	5-31
5% preferred (quar.)	62½c	6-1	5-19	6½% preferred (accum.)	17c	9-9	8-30	Peck, Stow & Wilcox	20c	6-1	5-15
Colorado Central Power (quar.)	45c	6-1	5-15	International Cigar Machinery Co.	20c	6-10	5-31	Pennsylvania Electric, 3.70% pfd. C (quar.)	92½c	6-1	5-1
Colorado Milling & Elevator Co. (quar.)	25c	6-1	5-15	International Nickel Co. of Canada, Ltd.	140c	6-20	5-23	4.40% preferred B (quar.)	\$1.10	6-1	5-1
Consolidated Coppermines Corp. (Irreg.)	12½c	5-31	5-15	International Paints, Ltd., 6% pfd. (s-a)	150c	6-15	6-1	4.05% preferred D (quar.)	\$1.01	6-1	5-1
Consolidated Textile Mills, Ltd.	120c	6-1	5-15	International Petroleum, Ltd. (s-a)	125c	6-1	5-16	Peoples Gas Light & Coke	\$1.50	7-14	6-5
Continental Assurance Co. (quar.)	30c	6-30	6-15	International Products Corp. (quar.)	25c	6-20	6-1	Peoples Telephone Corp. (Butler, Pa.)—			
Continental Casualty Co. (quar.)	50c	6-1	5-15	Interstate Natural Gas (increased)	\$1.25	6-15	6-1	Common (quar.)	\$2	6-15	6-5
Copper Range Co. (quar.)	20c	6-12	5-19	Iowa Public Service Co., com. (quar.)	30c	6-1	5-15	4½% preferred	\$1	6-1	5-22
Cornell Wood Products (quar.)	40c	5-15	5-8	3.90% preferred (quar.)	97½c	6-1	5-15	Pepper (Dr.) Company (see Dr. Pepper)			
Coro, Inc. (quar.)	25c	5-26	5-10	3.75% preferred (quar.)	93¾c	6-1	5-15	Pepperell Mfg. Co. (quar.)	75c	5-15	5-8
Crompton Manufacturing Co., 3% pfd. (s-a)	25c	6-1	5-15	Iowa Southern Utilities Co. (Del.)—				Extra	50c	5-15	5-8
Crown Cork International Corp.—				Common (quar.)	30c	6-1	5-15	Peter Paul, Inc. (quar.)	50c	6-10	5-12
Class A (quar.)	25c	7-1	6-12	5½% preferred (quar.)	41½c	6-1	5-15	Pettibone Mulliken Corp.	40c	5-20	5-10
Crown Zellerbach Corp.				Iron Fireman Mfg. Co. (quar.)	30c	6-1	5-11	Pfauder Company (quar.)	25c	6-1	5-19
Common (increased quar.)	50c	7-1	6-13	Jaeger Machine Co. (increased quar.)	40c	6-10	5-25	Phelps Dodge Corp.	\$1	6-9	5-24
\$4 2nd preferred (quar.)	\$1	6-1	5-12	Johnson & Johnson—				Philadelphia Suburban Transportation Co.—			
\$4.20 preferred (quar.)	\$1.05	6-1	5-12	4% 2nd preferred, series A (quar.)	\$1	8-1	7-11	Quarterly	25c	6-1	5-15
Crum & Forster Securities Corp.—				Jones Estate Corp.	25c	5-17	5-5	Extra	25c	6-1	5-15
7% preferred (quar.)	\$1.75	5-31	5-16	Kaiser Aluminum & Chemical Corp. (quar.)	30c	5-31	5-17	Philadelphia Suburban Water, common	20c	6-1	5-11
Diamond T Motor Car Company (quar.)	25c	6-27	6-12	Year-end	30c	5-31	5-17	\$3.65 preferred (quar.)	91¼c	6-1	5-11
Dobbs Houses, Inc. (increased quar.)	25c	6-1	5-15	Kentucky Utilities Co., common (quar.)	20c	6-15	5-25	\$3.95 preferred (initial)	66c	6-1	5-11
Dr. Pepper Company (quar.)	15c	6-1	5-20	4½% preferred (quar.)	\$1.18¼	6-1	5-15	Pickley Crow Cold Mines, Ltd.	110c	6-30	5-31
Dominion Tar & Chemical, Ltd., com. (quar.)	125c	8-1	7-3	Kern County Land Co. (quar.)	75c	6-5	5-15	Pitney-Bowes, Inc., common (quar.)	20c	6-12	5-29
Common voting trust certificates	125c	8-1	7-3	Extra	25c	6-5	5-15	4½% preferred (quar.)	53¼c	7-1	6-20
\$1 preferred (quar.)	125c	7-3	6-1	Key Company	25c	6-15	5-25	Power Corp. of Canada	150c	6-30	5-31
Dominion Paper Co., Ltd.—				Keyes Fibre Co., 5.60% preferred (initial)	23½c	7-1	6-15	Provincial Transport (increased s-a)	40c	8-15	8-1
4½% convertible preferred (quar.)	\$1.12½	8-15	7-14	Keystone Custodian Fund Series S-2	46c	5-15	4-29	Extra	20c	6-1	5-15
Dow Chemical Company, com. (increased)	60c	7-15	7-1	Kingsport Press, Inc. (quar.)	20c	6-30	6-2	Public Service Co. of Indiana—			
\$4 preferred A (quar.)	\$1	7-15	7-1	Knudsen Creamery (Calif.), com. (quar.)	10c	6-14	6-3	Common (increased quar.)	45c	6-1	5-15
\$3.25 2nd preferred (quar.)	81¼c	7-15	7-1	60c preferred (quar.)	15c	5-25	5-15	3½% preferred (quar.)	87½c	6-1	5-10
DuPont Freres, Ltd., 4.80% pfd. (quar.)	130c	5-15	4-29	Kochring Company	37½c	5-31	5-15	4.64% preferred (quar.)	\$1.16	6-1	5-10
Durham Hosiery Mills, 6% pfd. A (quar.)	\$1.50	5-1	4-27	La France Industries	15c	6-14	6-1	Puget Sound Power & Light, \$5 prior pfd.—			
Eagle-Picher Company (quar.)	30c	6-10	5-19	La Plant-Choate Mfg. Co.—				Entire issue called for redemption on May			
Eastern Utilities Associates (quar.)	60c	5-15	5-5	5% conv. preferred (quar.)	31½c	8-1	7-14	31 at \$110 per share plus this dividend.	64c	5-31	---
Eaton Manufacturing Co. (quar.)	50c	5-25	5-9	Lake Shore Mines, Ltd.	120c	6-15	5-15	Ray-O-Vac Company (increased quar.)	50c	6-1	5-15
Edgewater Steel Company (monthly)	15c	5-25	5-15	Lamson (M. H.), Inc. (quar.)	7½c	6-1	5-18	Remington-Rand, Inc., com. (quar.)	25c	7-1	6-9
Electric Hose & Rubber (quar.)	30c	5-20	5-13	Lane-Wellis Company (increased)	60c	6-15	5-24	\$4.50 preferred (quar.)	\$1.12½	7-1	6-9
Electrolux Corp.	40c	6-15	5-15	Lang (John A.) & Sons, Ltd.	125c	7-1	6-10	Revere Copper & Brass, Inc.—			
Employers Reinsurance Corp. (quar.)	50c	5-15	4-29	Lewis Brothers, Ltd., common (reduced)	115c	5-31	5-10	5½% preferred (quar.)	\$1.31¼	8-1	7-10
Enamel & Heating Products, Ltd.	150c	7-31	6-30	Common	115c	7-31	6-30	Riegel Paper Corp. (quar.)	40c	6-10	6-1
Esjardo Sugar Co.—				Lockheed Aircraft Corp.	125c	6-1	5-3	Robbins & Myers \$1.50 partic. pfd. (quar.)	37½c	6-15	6-5
Extra	50c	6-1	5-15	Loew's, Inc. (quar.)	37½c	6-30	6-13	Rockwood & Company, com. (quar.)	30c	6-1	5-15
Erth Carpet Company, com.	25c	6-1	5-15	Lord & Taylor, 6% 1st preferred (quar.)	\$1.50	6-1	5-17	5% preferred (quar.)	\$1.25	7-1	6-15
5% preferred (quar.)	\$1.25	6-1	5-15	Mackintosh-Hemphill Co. (quar.)	20c	5-25	5-15	5% prior preferred (quar.)	\$1.25	7-1	6-15
Fishman (M. H.) Co., new common (initial)	15c	8-1	5-15	MacLaren Power & Paper Co., Ltd.	150c	5-31	5-6	5% preferred A (quar.)	\$1.25	7-1	6-15
Stockholders approved a two-for-one split.				Macmillan Company, common (quar.)	25c	5-15	5-10	Ronson Art Metal Works (quar.)	35c	6-12	6-2
FitzSimons & Connell Dredge & Dock Co.—				\$3 non-cum pfd. (quar.)	\$1.25	5-8	5-4	Extra	15c	6-12	6-2
Quarterly	25c	6-1	5-19	Mahon (R. C.) Company	30c	6-10	5-31	Royalite Oil Co., Ltd. (quar.)	16½c	6-1	5-13
Flintkote Company, common (quar.)	50c	6-10	5-27	Massey-Harris Co., Ltd., 6½% pfd. (s-a)	162½c	6-15	5-20	Roxy Theater, \$1.50 preferred (quar.)	37½c	6-1	5-15
\$4 preferred (quar.)	\$1	6-15	6-1	Mathews Conveyor Co. (quar.)	37½c	6-9	5-26	Royalties Management	5c	5-18	4-27
Foot-Burt Company	20c	6-15	6-5	May Department Stores Co., com. (quar.)	75c	6-1	5-15	St. Croix Paper Co.	70c	5-15	5-5
Foot Mineral Co.	10c	5-9	4-29	\$3.75 preferred (quar.)	93¾c	6-1	5-15	Second Canadian International Investment			
Fowles Brothers & Company (quar.)	10c	6-1	5-15	\$3.75 preferred (1947 series) (quar.)	93¾c	6-1	5-15	Co., Ltd., common	110c	6-1	5-15
Friedman (A. J.), Ltd. (extra)	125c	6-1	5-15	\$3.40 preferred (quar.)	85c	6-1	5-15	4% partic. preferred	110c	6-1	5-15
Fruehauf Trailer Co., com. (quar.)	50c	6-1	5-17	McColl Frontenac Oil Co., Ltd.	125c	6-15	5-15	Serrick Corporation, class B (quar.)	25c	6-15	5-25
4% preferred (quar.)	\$1	6-1	5-17	McCord Corp., common (quar.)	50c	5-31	5-17	Extra	15c	6-15	5-25
Gair Co. of Canada, Ltd., 4% pfd. (quar.)	\$1	6-1	5-13	McCormick & Company	62½c	6-30	6-15	Class A (quar.)	22c	6-15	5-25
General America Corp. (quar.)	75c	6-1	5-15	Metal Textile Corp., common	10c	6-1	5-22	Sharon Railway (The)	\$1	6-1	5-19
General Fireproofing Co.	75c	6-12	5-24	\$3.25 partic. preferred (quar.)	81¼c	6-1	5-22	Sheller Manufacturing Corp.	40c	6-14	5-24
General Industries, 5% preferred (quar.)	\$1.25	7-1	6-								

Name of Company	Per Share	When Payable	Holders of Rec.
Walker Mfg. (Wisc.), common (quar.)	75c	5-1	4-20
\$3 preferred (quar.)	75c	5-1	4-20
West Jersey & Seashore RR. (s-a)	\$1.50	6-1	5-15
Western Auto Supply Company (quar.)	75c	6-1	5-15
Westmoreland Coal Co. (resumed)	\$1	6-15	5-31
Westmoreland, Inc. (quar.)	25c	7-1	6-15
Wheeling Steel Corp. (stock dividend)	100%	5-15	4-28
Wilkes-Barre Lace Mfg. Co. (reduced)	25c	6-1	5-15
Will & Baumer Candle Co., Inc.	20c	5-15	5-10
Wilsil, Ltd.	\$25c	7-3	6-1
Winn & Lovett Grocery Company— New common (initial)	20c	6-10	5-25
4½% preferred A (quar.)	56¼c	7-1	6-15
Winnipeg Electric Co., com. (increased)	175c	6-30	5-15
5% non-cumulative preferred (s-a)	\$2.50	6-30	5-15
Woolworth (P. W.) & Co., Ltd.— 6% pref. (s-a)	a3%	6-8	5-3
Youngstown Steel Car Corp. (quar.)	15c	6-15	6-5

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A B C Vending Corp. (quar.)	20c	5-15	5-8
A T F, Inc.	25c	5-15	4-27
Acme Steel Company (increased)	40c	6-12	5-23
Akron-Surpass Shoe Stores, Ltd.	115c	6-1	5-3
Akron Canton & Youngstown RR.— 5% preferred (s-a)	\$2.50	10-1	9-15
Alabama Gas Corp.— \$3.50 prior preferred (quar.)	87½c	6-1	5-22
Alberta Pacific Consolidated Oils, Ltd.	12c	6-10	5-10
Alles & Fisher, Inc. (irreg.)	25c	5-16	5-4
AllianceWare, Inc.	40c	5-10	5-3
Allied International Investing Corp.	10c	5-15	4-28
Allied Kid Co. (quar.)	37½c	5-15	5-8
Allied Stores Corp., com. (quar.)	75c	7-20	6-15
4% preferred (quar.)	\$1	6-1	5-15
Alloy Cast Steel Company (quar.)	30c	5-15	4-29
Allied Laboratories, Inc. (quar.)	25c	7-1	6-14
Aluminum Co. of Canada 4% pfd. (quar.)	\$25c	6-1	5-3
Aluminum, Ltd.	160c	6-5	5-5
Alpha Portland Cement Co.	40c	6-10	5-15
Amerex Holding Corp.	70c	6-10	5-17
American Airlines, Inc. 3½% pfd. (quar.)	87½c	6-1	5-16
American Automobile Insurance Co. (St. Louis) Quarterly	50c	6-1	5-15
American Barge Line Co.	15c	6-13	5-29
American Bosch Corp. 5% pfd. (quar.)	\$1.25	5-31	5-15
American Business Shares	5c	5-20	5-3
American Can Co. (quar.)	75c	5-15	4-20*
American Chain & Cable Co. (quar.)	40c	6-15	6-5
American Furniture (quar.)	5c	5-15	5-5
Extra	5c	5-15	5-5
American Hide & Leather 6% pfd. (quar.)	75c	6-12	6-1*
American Hoist & Derrick Co.— New common (initial)	25c	6-10	6-1
American Home Products Corp. (monthly)	10c	6-1	5-15*
American Investment Co. of Illinois (quar.)	37½c	6-1	5-15
American Metal Co., Ltd.— 4½% preferred (quar.)	\$1.12½	6-1	5-22
American Meter Company (stock dividend)	100%	5-10	4-28
American Mutual Fund, Inc. (initial)	10c	5-15	5-1
American News Co. (bi-monthly)	25c	5-15	5-5
American Potash & Chemical, class A (quar.)	37½c	6-15	6-1
Class B (quar.)	37½c	6-15	6-1
\$4 preferred A (quar.)	\$1	6-15	6-1
American President Lines, Ltd.— 5% non-cum. preferred (quar.)	\$1.25	6-20	6-10
American Pulley Co.	30c	5-15	5-3
American Radiator & Standard Sanitary Corp., common	25c	6-24	6-2
7% preferred (quar.)	\$1.75	6-1	5-24
American Seating Co. (increased)	50c	5-26	5-5
American Shipbuilding Co., common	\$1	6-14	6-1
7% non-cum. preferred (annual)	\$7	6-14	6-1
American Smelting & Refining Co., common	75c	5-31	5-5
American Steel Foundries	60c	6-15	5-25
American Tobacco Co., Inc. 5% pfd. (s-a)	12½c	7-1	5-31
American Water Works Co., Inc.	75c	6-1	5-10
Amoskeag Company, common (s-a)	30c	5-15	5-1
\$4.50 preferred (s-a)	\$2.25	7-5	6-28
Amoco Metal, 6% preferred (s-a)	\$1.50	6-1	7-21
Anchor Post Products, 6% preferred (quar.)	\$1.50	11-1	10-21
6% preferred (quar.)	\$1.50	11-1	10-21
6% preferred (quar.)	\$1.50	1-31-51	1-20
Anglo-Canadian Telephone Co.— Class A (quar.)	115c	6-1	5-10
Anglo-Newfoundland Development Co., Ltd.	\$11	7-7	5-31
Anheuser-Busch, Inc. (quar.)	25c	6-1	4-24
Argo Oil Corp. (quar.)	15c	6-15	5-15
Argus Corp., Ltd., common	115c	6-1	4-28
4½% convertible preference (quar.)	\$1.12½	6-1	4-28
Arizona Edison Co., com. (quar.)	30c	6-15	6-1
\$5 preferred (quar.)	\$1.25	7-1	6-15
Armco Steel Corp. (increased)	75c	6-15	5-17
Armstrong Cork Company, com. (increased)	65c	6-1	5-8
\$3.75 preferred (quar.)	93¼c	6-15	6-1
\$4 preferred (quar.)	\$1	6-15	6-1
Artkraft Mfg.— 6% conv. preferred (quar.)	7½c	7-1	6-15
6% conv. preferred (quar.)	7½c	10-1	9-15
6% conv. preferred (quar.)	7½c	1-2-51	12-15
Artloom Carpet Co. (quar.)	25c	6-1	5-19
Asbestos Corp., Ltd. (quar.)	130c	6-30	6-8
Extra	110c	6-30	6-8
Associated Dry Goods Corp., com. (quar.)	40c	6-1	5-12
6% 1st preferred (quar.)	\$1.50	6-1	5-12
7% 2nd preferred (quar.)	\$1.75	6-1	5-12
Associated Telephone & Telegraph Co.— \$6 1st preferred (accum.)	\$1.50	7-1	6-1
7% 1st preferred (accum.)	\$1.75	7-1	6-1
Atchison, Topeka & Santa Fe Ry. (quar.)	\$1.50	6-1	4-28
Atlantic Coast Line Co. (Conn.)	\$2	6-12	5-15
Atlantic Coast Line Railroad, common	\$1	6-12	5-15
5% non-cum. preferred (s-a)	\$2.50	5-10	4-24
Atlas Imperial Diesel Engine Co.— Series A preferred (quar.)	56¼c	6-30	6-16
Aunor Gold Mines, Ltd. (increased)	16c	6-1	5-10
Auto Electric Service Co., Ltd.— Class A (quar.)	\$12½c	6-15	5-19
Common	110c	6-15	5-19
Avon Allied Products Inc. (increased quar.)	35c	6-1	5-15
Balfour Building	\$1.75	5-31	5-16
Baltimore Porcelain Steel Corp.— 7% conv. preferred (quar.)	8¾c	7-1	6-13
7% conv. preferred (quar.)	8¾c	10-1	9-12
Bank of America National Trust & Savings Association (quar.)	70c	6-30	5-31
Barber (W. H.) Company (quar.)	25c	6-10	5-20
Barber-Edwards of Canada, Ltd.	\$62½c	6-15	5-31
Barnsdall Oil Co. (quar.)	75c	6-3	5-17
Bates Manufacturing Co., common (quar.)	50c	6-29	6-9*
4½% preferred (quar.)	\$1.12½	7-1	6-9*
Bathurst Power & Paper, Ltd.— Class A (quar.)	\$50c	6-1	5-3
Beacon Mfg. Co., 6% preferred (quar.)	\$1.50	5-15	5-10
Beck (A. S.) Shoe Corp., 4¾% pfd. (quar.)	\$1.18½	6-1	5-15
Beech Aircraft Corp. (quar.)	20c	5-22	5-8
Beiding-Corticelli, Ltd., com. (quar.)	\$1.50	7-3	5-31
7% preferred (quar.)	\$1.75	7-3	5-31
Beiding Heminway Co. (quar.)	30c	5-15	5-1

Name of Company	Per Share	When Payable	Holders of Rec.
Bell & Howell, common (quar.)	12½c	6-1	5-15
4½% preferred (quar.)	\$1.06¼	6-1	5-15
Beneficial Corp., \$6 preferred (s-a)	\$3	7-31	7-14
Berkshire Fine Spinning Associates, Inc.— Quarterly	35c	6-1	5-19
Bertram (John) & Sons, Ltd., class A (quar.)	125c	5-15	4-29
Class B	15c	5-15	4-29
Best & Company (quar.)	50c	5-15	4-25
Bethlehem Steel Corp., common (increased)	75c	6-1	5-8
7% preferred (quar.)	\$1.75	7-1	6-2
Bigelow-Sanford Carpet Co., com. (quar.)	60c	6-1	5-12
6% preferred (quar.)	\$1.50	6-1	5-12
Blauener's (Philadelphia), common (quar.)	25c	5-15	5-1
Blumenthal (Sidney) & Company (quar.)	15c	6-1	5-18
Borden Company (quar.)	60c	6-1	5-11
Boston Fund, Inc. (increased quar.)	18c	5-25	4-28
Boston Woven Hose & Rubber Co.— Common (quar.)	50c	5-25	5-15
6% preferred (s-a)	\$3	6-15	6-1
Bourjois, Inc. \$2.75 pfd. (quar.)	68¼c	5-15	5-1
Bower Roller Bearing Co.	75c	6-20	6-9
Bowes Company, Ltd., class A (quar.)	\$12½c	5-15	5-1
Class B	\$50c	5-15	5-1
Special	\$2	5-15	5-1
Brantford Cordage Co., Ltd.— Class A (initial)	\$25c	6-1	6-4
Brazilian Traction, Light & Power Co., Ltd.— Semi-annual	\$1	6-9	5-29
Brewers & Distillers of Vancouver, Ltd.— Common (irreg.)	125c	6-1	4-29
Common (irreg.)	125c	9-1	7-31
British-American Oil Co., Ltd., com. (quar.)	125c	7-3	6-7
3¾% preferred (quar.)	\$30.234375	7-3	6-7
British-American Tobacco, Ltd.— Ordinary bearer (final)	10d	7-10	6-1
Ordinary registered (final)	10d	7-10	6-1
Brookway Motor Co.	50c	5-18	5-8
Brooklyn Union Gas Co.	50c	6-1	5-5
Brown Company \$6 pfd. (accum.)	\$1.50	6-1	5-11
Brown Rubber Co. (increased)	25c	6-1	5-19
Stock dividend	50%	5-15	4-15
Bruck Mills, Ltd., class A (quar.)	130c	6-15	5-15
Class B (quar.)	17½c	6-15	5-15
Extra	17½c	6-15	5-15
Buck Hills Falls Co. (quar.)	15c	5-15	5-1
Buckeye Incubator, common	5c	6-1	5-15
Common	5c	9-1	8-15
Buckeye Pipe Line Co.	20c	6-15	5-19
Bullock Fund, Ltd.	20c	6-1	5-15
Burlington Mills Corp., com. (quar.)	37½c	6-1	5-5
4% preferred (quar.)	\$1	6-1	5-5
3½% preferred (quar.)	87½c	6-1	5-5
3½% conv. 2nd preferred (quar.)	87½c	6-1	5-5
Burns & Company, Ltd.— Class A	140c	7-28	7-7
Class A	140c	10-28	10-7
Class B	140c	7-28	7-7
Class B	140c	10-28	10-7
Burroughs Adding Machine Co. (quar.)	20c	6-10	5-12
Burry Biscuit Corp.— \$1.25 pfd. (accum.) First payment since May 15, 1947	31c	5-15	4-28
Butler Brothers, common (quar.)	12½c	6-1	5-3
4½% preferred (quar.)	\$1.12½	6-1	5-3
Butterfly Hosiery Co., Ltd., com. (quar.)	125c	6-15	5-15
7% preferred (s-a)	\$3.50	7-28	6-30
Byron Jackson Co. (quar.)	50c	5-15	4-29
California Electric Power Co., com. (quar.)	15c	6-1	5-10
California Packing Co., common	62½c	5-15	4-29
5% preferred (quar.)	62½c	5-15	4-29
California Water Service, 4.40% pfd. (quar.)	27½c	5-15	4-29
5.30% preferred (quar.)	33½c	5-15	4-29
5.28% preferred (quar.)	33c	5-15	4-29
Campbell, Wyant & Cannon Foundry Co.	50c	6-9	5-25
Canada Cement Co., Ltd. \$1.30 pfd. (quar.)	\$32½c	6-20	5-19
Canada Fells, Ltd., class A (quar.)	115c	5-15	5-1
Extra	120c	5-15	5-1
Canada Maltng Co., Ltd.	150c	6-15	6-1
Canada North West Land Co., Ltd.— Liquidating	\$1	6-1	5-1
Canada Safeway, Ltd. 4½% pfd. (quar.)	\$1.12½	6-1	5-15
Canada Steel Products, Ltd.	175c	5-15	4-14
Canadian Breweries, Ltd. (quar.)	150c	7-1	5-31
Canadian Car & Foundry Co., Ltd.— Common (quar.)	120c	5-22	5-2
Conv. class A (quar.)	125c	5-22	5-2
Canadian Dredge & Dock, Ltd., com. (irreg.)	170c	6-15	5-15
Common (irreg.)	170c	12-15	11-15
Canadian Food Products, Ltd.— Class A (quar.)	125c	7-3	5-31
4½% preference (quar.)	\$1.12½	7-3	5-31
Canadian General Electric Co., Ltd. (quar.)	\$2	7-1	6-15
Canadian Industrial Alcohol Co., Ltd.— Class A	125c	6-5	5-5
Class B	125c	6-5	5-5
Canadian Insurance Shares, Ltd., com. A	\$1.50	5-15	4-29
Canadian International Investment Trust, Ltd., 5% preferred (accum.)	\$3.75	6-1	5-16
Canadian Oil Cos., Ltd.	125c	5-15	4-17
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	5-15	4-28
Canadian Western Lumber Co., Ltd.— Quarterly	110c	7-15	6-17
Quarterly	110c	10-15	9-18
Canadian Western Natural Gas Co., Ltd.	\$2.35	5-20	5-15
Carpenter Paper Co., common (quar.)	50c	6-5	5-20
4% preferred (quar.)	\$1	6-1	7-20
4% preferred (quar.)	\$1	11-1	10-20
Carpenter Steel Co. (quar.)	50c	6-12	5-29
Carrier Corporation	25c	6-1	5-15
Castle (A. M.) & Company (quar.)	50c	5-10	4-28
Caterpillar Tractor Co., common	50c	5-10	4-20
4.20% preferred	\$1.05	5-10	4-20
Case (J. I.) Company, common	75c	7-1	6-12
7% preferred (quar.)	\$1.75	5-31	5-15
Catell Food Products, Ltd. (increased)	\$1	7-31	7-15
Celtic Knitting Co., Ltd.	150c	5-16	5-2
Central Foundry Co., common (irreg.)	80c	6-1	5-15
5% preferred (quar.)	\$1.25	6-1	5-15
Central Illinois Public Service, common	50c	5-31	5-17
4% preferred (quar.)	\$1	5-31	4-28
Central & South West Corp. (quar.)	22½c	5-31	4-28
Central Hollywood Bldg., common	25c	6-30	6-1
Common	25c	5-15	5-1
Central Louisiana Electric Co. (quar.)	45c	5-15	4-24
Central Vermont Public Service	17c	5-15	6-1
Century Ribbon Mills, Inc. (quar.)	15c	6-15	6-1
Champion Paper & Fibre Co.— Common (increased)	60c	6-1	5-13
\$4.50 preferred (quar.)	\$1.12½	7-1	6-14
Chesapeake Corp. of Virginia	50c	5-15	5-5
Chicago Medical Arts Building	\$1.75	6-9	5-31
Chicago Yellow Cab Co.	25c	6-1	5-20
Chile Copper Co.	50c	5-26	5-9
Chilton Company (increased quar.)	25c	5-15	5-5
Cincinnati Gas & Electric, com. (increased)	45c	5-15	4-17
Cincinnati Inter-Terminal RR. Co.— 4% preferred (s-a)	\$2	8-1	7-20
4% preferred (s-a)	35c	6-1	5-10
4% preferred (quar.)	\$1	6-1	5-10
Cincinnati, New Orleans & Texas Pacific Ry. Co., 5% preferred (quar.)	\$1.25	6-1	5-15
Cities Service Co. (quar.)	\$1	6-12	5-12
City Auto Stamping Co.	40c	6-1	5-19
City Investing Co., common (quar.)	15c	5-15	5-1
5½% preferred (quar.)	\$1.37½	7-1	6-15
Clearing Machine Corp. (quar.)	15c	6-1	5-15
Cleveland Electric Illuminating Co., com.	60c	5-15	4-20
\$4.50 preferred (quar.)	\$1.12½	7-1	6-9

Name of Company	Per Share	When Payable	Holders of Rec.
Cleveland & Pittsburgh RR.—			
4% guaranteed (quar.)	50c	6-1	5-10
7% guaranteed (quar.)	87½c	6-1	5-10
Clinton Foods, Inc., common (monthly)	20c	6-1	5-16
Common (monthly)	20c	7-1	6-16
4½% conv. preferred (quar.)	\$1.12½	7-1	6-16
Cochran Dunlop Hardware, Ltd.—			
Class A (quar.)	120c	5-15	4-29
\$1.20 pfd. (quar.)	130c	5-15	4-29
Cockshutt Plow Co., Ltd.—			
Common (quar.)	135c	6-1	5-1
Common (quar.)	135c	9-1	8-1
Common (quar.)	135c	12-1	11-1
Colgate-Palmolive Feet, common (quar.)	50c	5-15	4-29
\$3.50 preferred (quar.)	87½c	6-30	6-13
Colorado Fuel & Iron Corp.—			
5% conv. preferred (quar.)	25c	6-1	5-8
Columbian Carbon Co. (quar.)	50c	6-10	5-15
Columbia Gas System, Inc. (quar.)	18½c	5-15	4-20
Columbia Pictures Corp. \$4.25 pfd. (quar.)	\$1.06½	5-15	5-1
Columbus Mutual Life Insurance Co. (Ohio)			
Semi-annual	\$5	10-9	9-30
Commonwealth International Corp.	5c	5-15	5-1
Commonwealth Telephone Co. \$5 pfd. (quar.)	\$1.25	6-1	5-15
Concord Gas (New Hampshire)—			
7% preferred (accum.)	75c	5-15	4-29
Cone Mills Corp.	40c	6-1	5-15
Confederation Life Association (Toronto)—			
Quarterly	132	6-15	6-10
Quarterly	132	9-15	9-9
Quarterly	132	12-15	12-9
Connecticut Power Co. (quar.)	56½c	6-1	5-15
Connecticut River Power, 6% pfd. (quar.)	\$1.50	6-1	5-15
Consolidated Edison Co. N. Y. (quar.)	40c	6-15	5-13
Consolidated Laundries Corp. (quar.)	25c	6-1	5-15
Consolidated Lithograph Mfg. Co., Ltd.	150c	6-30	5-29
Consolidated Natural Gas Co. (s-a)	\$1	5-15	4-17
Consolidated Paper Co. (quar.)	25c	6-1	5-19
Consolidated Retail Stores, com. (quar.)	30c	7-1	6-15
4¼% preferred (quar.)	53c	7-1	6-15
Consolidated Textile Mills, Ltd.			
5% preferred (s-a)	150c	6-1	5-15
Consolidated Theatres, Ltd.—			
50c class A (irreg.)	112c	6-1	5-1
Consumers Glass Co., Ltd.	137½c	5-31	4-28
Consumers Power Co., com. (quar.)	50c	5-20	5-5
\$4.50 preferred (quar.)	\$1.12½	7-1	6-9
\$4.52 preferred (quar.)	\$1.13	7-1	6-9
Container Corp. of America, com. (quar.)	75c	5-22	5-5
4% preferred (quar.)	\$1	6-1	5-19
Continental Can Co., com. (interim)	40c	6-15	5-25
\$3.75 preferred (quar.)	93½c	7-1	6-15
Continental Commercial Corp. (quar.)	10c	6-15	6-1
Continental Copper & Steel Industries, Inc.—			
5% preferred (quar.)	31½c	6-1	5-10
Continental Gin Co., 4½% pfd. (quar.)	\$1.13	7-1	6-15
Cook Coffee Co. (initial)	25c	6-15	6-1
Cook Paint & Varnish, common (quar.)	25c	6-1	5-15
\$3 prior preference (quar.)	75c	6-1	5-15
Cooksville Co., Ltd., class A 60c (quar.)	115c	6-1	5-15
Cooper Bessemer Corp., com. (quar.)	50c	6-19	6-5
\$3 prior preference	75c	6-19	6-5
Copperweld Steel Co., com. (quar.)	30c	6-10	6-1
5% conv. preferred (quar.)	62½c	6-10	6-1
Corporate Investors Ltd., class A (increased)	112c	5-15	4-18
Cougated Paper Box Co., Ltd., common	137½c	6-1	5-12
5% preferred (quar.)	\$1.25	6-1	5-13
Cosmos Imperial Mills, Ltd.	120c	5-15	4-30
Cosmos Imperial Mills, 3¾% preferred (quar.)	93½c	6-15	6-1
Crompton & Knowlton Loom Works.	\$1.50	6-9	6-1
Crown Cork & Seal Co., Inc., com. (quar.)	25c	5-19	4-11
\$2 preferred (quar.)	50c	6-15	5-23
Crown Cork & Seal Co., Ltd. (quar.)	150c	5-15	4-29
Crows Nest Pass Coal Co., Ltd.	132	6-2	5-6
Crum & Foster, 8% preferred (quar.)	\$2	6-30	6-14
Cuban-American Sugar Co.,			
7% preferred (quar.)	\$1.75	7-3	6-16
7% preferred (quar.)	\$1.75	9-30	9-15
Culver Corp. (s-a)	10c	5-15	5-5
Extra	10c	8-15	8-5
Semi-annual	10c	11-15	11-6
Curlee Clothing.			
4½% preferred (quar.)	\$1.12½	7-1	6-15
4½% preferred (quar.)	\$1.12½	10-20	9-15
Curtis Mfg. Co. (Missouri)	40c	5-31	5-10
Curtis Publishing Co. \$4 prior pfd. (quar.)	75c	7-1	6-9
\$7 preferred (accum.)	\$3.50	7-1	6-9
Curtiss-Wright Corp.,			
\$2 class A (quar.)	50c	6-19	6-6
\$2 class A (quar.)	50c	9-18	9-6
\$2 class A (quar.)	50c	12-18	12-6
Davis Leather Co., Ltd., class A (quar.)	137½c	6-1	5-1
Class B	117½c	6-1	5-1
Dayton Power & Light Co. (quar.)	50c	6-1	5-10
Deere & Company, common (quar.)	25c	6-1	5-10
Special	50c	6-1	5-10
7% preferred (quar.)	35c	6-1	5-10
Delaware Rayon Co., class A	50c	5-9	4-23
Dennison Mfg. voting common (quar.)	25c	5-15	4-24
Class A common (quar.)	25c	5-15	4-24
Derby Gas & Electric (quar.)	35c	5-20	5-6
Derby Oil Co. (Kansas)	25c	6-20	6-5
Detroit-Michigan Stove, 5% pfd. (quar.)	50c	5-15	5-5
5% preferred (quar.)	50c	8-15	8-4
5% preferred (quar.)	50c	11-15	11-6
Denver Union Stock Yard.	75c	6-1	5-15
Diamond Match Company (quar.)	37½c	6-1	5-12
6% participating preferred (s-a)	75c	9-1	8-8
Dickey (W. S.) Clay Mfg. Co. (quar.)	25c	5-10	4-29
Dixie Cup Company, common (quar.)	37½c	6-26	6-9
\$2.50 class A (quar.)	62½c	7-1	6-9
Dodge & Cox Fund (quar.)	20c	6-20	6-15
Quarterly	20c	9-20	9-15
Dodge Mfg. Co. (Indiana) (quar.)	15c	5-15	5-1
Dominion Mines, Ltd.	117½c	7-31	6-30
Dominique Oil Fields Co. (monthly)	25c	5-31	5-17
Monthly	25c	6-30	6-16
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	\$1.25	6-1	5-15
Dominion Bridge Co., Ltd. (quar.)	\$40c	5-23	4-28
Dominion Scottish Investments, Ltd.—			
5% preferred (quar.)	162½c	5-26	5-11
5% preferred (accum.)	\$1.50	5-26	5-11
Dominion Stores, Ltd. (quar.)	137½c	6-15	5-18
Donnacona Paper Co., Ltd.,			
4½% convertible preferred (quar.)	\$1.12½	5-15	4-14
Donohue Brothers, Ltd. (quar.)	125c	6-1	5-15
Special	150c	6-1	5-15
Douglas Aircraft Co. (quar.)	\$1.25	5-24	5-3
Dow Drug Company, common (quar.)	15c	6-1	5-19
7% preferred (quar.)	\$1.75	7-1	6-20
Drackett Company (The), common	10c	5-15	5-4
4% convertible preferred	25c	5-15	5-4
Dravo Corp., common	35c	5-15	5-5
4% preference (quar.)	50c	7-1	6-20
Dresser Industries, Inc., common (quar.)	35c	6-15	6-1
3¾% preferred (quar.)	93½c	6-15	6-1
Drewry's Ltd., U. S. A. (quar.)	25c	6-10	5-20
Dun & Bradstreet, common (quar.)	30c	6-9	5-19
4¼% preferred (quar.)	\$1.12½	6-30	6-16
Dunham (C. A.) Company, common A	10c	5-15	5-1
Common B	10c	5-15	5-1
5% preferred (quar.)	\$1.25	5-15	5-1
Duplan Corp. (s-a)	25c	8-1	7-20
Dwight Manufacturing Co.	\$1	5-15	5-1
East Sullivan Mines, Ltd. (initial)	115c	5-25	4-25
Eastern Gas & Fuel Associates—			
6% preferred (accum.)	\$1.50	5-15	5-

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Eastern Massachusetts Street Railway—				Hershey Chocolate Corp., com. (increased)	50c	5-15	4-25	Lincoln National Life Insurance Co. (Fort			
6% 1st preference A (quar.)	\$1.50	6-15	6-1	4 1/4% preferred series A (quar.)	53 1/2c	5-15	4-25	Quarterly	30c	8-1	7-24
Eastern Sugar Associates, \$5 pfd. (accum.)	\$1.25	5-22	4-24	4 1/4% preferred series B (quar.)	56 1/2c	5-15	4-25	Quarterly	30c	11-1	10-24
Eddy Paper Co., Ltd., class A (quar.)	125c	6-15	5-16	4 1/4% preferred A (quar.)	53 1/2c	8-15	7-25	Lindsay Light & Chemical Co. (quar.)	65c	5-22	5-5
Electric Boat Co.	25c	6-9	5-19	4 1/4% preferred B (quar.)	56 1/2c	8-15	7-25	Lionel Corporation (quar.)	25c	5-31	5-9
Electrographic Corp. (quar.)	25c	6-1	5-18	Hewitt-Robins, Inc. (quar.)	25c	6-15	5-25	Link-Belt Co. (quar.)	\$1	6-1	5-4
Stock dividend	33 1/2c	5-11	5-4	Heywood-Wakefield Co., common	50c	6-10	5-31	Lipton (Thomas J.) Inc., 6% preferred—			
Elgin National Watch Co. (quar.)	15c	6-22	6-1	5% preferred B (quar.)	31c	6-1	5-17	Entire issue called for redemption on July 1			
El Paso Natural Gas, common (quar.)	30c	6-30	6-16	Hibbard, Spencer Bartlett & Co. (monthly)	20c	5-26	5-16	at \$30 per share plus this dividend	75c	7-1	—
4.10% preferred (quar.)	\$1.02 1/2	6-1	5-18	Monthly	20c	6-30	6-20	Liquid Carbonic Corp., common (quar.)	25c	6-1	5-15
4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-18	Monthly	20c	7-28	7-18	3 1/2% preferred (quar.)	87 1/2c	6-1	5-15
\$4.25 2nd preferred (quar.)	\$1.06 1/4	6-1	5-18	Hines (Edward) Lumber (quar.)	50c	7-15	6-30	Lit Brothers, 6% pfd. Entire issue called			
\$4.25 2nd preferred (1950 series) (quar.)	\$1.06 1/4	6-1	5-18	Hires (Charles E.) Company (quar.)	25c	6-1	5-15	for redemption on June 5 at \$105 per	\$1.08 1/2	6-5	—
Ely & Walker Dry Goods Co., com. (quar.)	25c	6-1	5-12	Hobbs Battery Co., class A (accum.)	75c	5-18	5-10	share plus this dividend			
7% 1st preferred (s-a)	70c	7-15	6-28	Holt (Henry) & Company,				Little Miami Railroad special stock (quar.)	50c	6-10	5-23
6% 2nd preferred (s-a)	60c	7-15	6-28	\$1 non-cumulative class A (quar.)	25c	6-1	5-22	Special stock (quar.)	50c	9-9	8-22
Empire Brass Mfg. Co., Ltd.—				\$1 non-cumulative class A (quar.)	25c	9-1	8-21	Special stock (quar.)	50c	12-9	11-21
\$1 class A (quar.)	\$1.25	7-15	6-30	5% preferred (quar.)	25c	7-1	6-20	\$4.30 original stock	\$1.10	6-10	5-23
\$1 class A (quar.)	125c	10-14	9-29	Holyoke Street Railway Co., pfd. (quar.)	31 1/2c	5-15	5-8	\$4.30 original stock	\$1.10	9-9	8-22
Empire District Electric Co.—				Home Oil Co., Ltd.	125c	6-15	5-15	\$4.30 original stock	\$1.10	12-9	11-21
5% preferred (quar.)	\$1.25	6-1	5-15	Honolulu Oil Corp. (quar.)	\$1	6-15	5-25	\$4.30 original stock	\$1.00	3-10-51	2-20
Employees Credit Corp., class A (quar.)	25c	5-15	4-28	Hooker Electrochemical Co., com. (increased)	40c	5-26	5-2	Loblaw Groceries Inc. (increased)	25c	6-1	5-5
Class B (quar.)	25c	5-15	4-28	\$4.25 preferred (quar.)	\$1.06 1/4	6-28	6-2	Lock Joint Pipe Company,			
30c preferred (quar.)	20c	5-15	4-28	\$4.50 preferred (quar.)	\$1.12 1/2	6-28	6-2	8% preferred (quar.)	\$1	7-1	6-21
\$1.50 conv. prior pfd. (quar.)	37 1/2c	5-15	4-28	Hormel (George A.) & Company, com. (quar.)	62 1/2c	5-15	4-29	Lone Star Gas Company (quar.)	30c	6-12	5-26
Emco Derrick & Equipment—				6% preferred A (quar.)	\$1.50	5-15	4-29	Long-Bell Lumber (Maryland)—			
4% preferred (quar.)	\$1	7-25	6-30	Horn & Hardart Co. (New York)—				\$4 class A (accum.)	\$1	6-1	5-12
Equitable Gas Co. (initial quar.)	32 1/2c	6-1	5-10	5% preferred (quar.)	\$1.25	6-1	5-12	Long-Bell Lumber (Missouri) (irreg.)	75c	6-1	5-3
Erie Railroad Co.,				Hudson Motor Car (quar.)	25c	6-1	5-6	Louisville & Nashville RR. (quar.)	88c	6-12	5-1
\$5 preferred A (quar.)	\$1.25	6-1	5-12	Special	25c	6-1	5-6	Lowenstein (M.) & Sons, Inc., com. (quar.)	50c	5-15	5-1
\$5 preferred A (quar.)	\$1.25	9-1	8-11	Humble Oil & Refining Co.	\$1	6-10	5-11	Lowrey (Walter M.) Co., Ltd.	125c	7-15	6-15
\$5 preferred A (quar.)	\$1.25	12-1	11-10	Humphreys Mfg. Co., common	30c	6-30	6-19	Lucky Stores, Inc. (quar.)	12 1/2c	5-15	5-5
Eversharp, Inc. (resumed)	25c	5-14	5-1	6% preferred (quar.)	\$1.50	6-30	6-19	Lukens Steel Company (quar.)	10c	5-15	4-24
Faber, Coe & Gregg, common (quar.)	50c	6-1	5-15	Hunt Foods, Inc., 5% pfd. (quar.)	12 1/2c	5-31	5-15	Luminator-Harrison, Inc. (quar.)	17 1/2c	6-10	6-1
Fairbanks Morse & Co. (quar.)	50c	6-1	5-9	5% pref. series A (quar.)	12 1/2c	5-31	5-15	Lynch Corporation (increased)	25c	5-15	5-5
Fairbanks Morse & Co. (quar.)	50c	5-27	5-13	Huron & Erie Mortgage Corp.	\$1.25	7-3	6-15	Lyons Finance Service, class A (quar.)	14c	5-15	5-10
Falstaff Brewing Corp., com. (quar.)	25c	7-1	6-10	Hussman Refrigerator Co., \$2.25 pfd. (quar.)	56 1/2c	5-15	5-1	42c preferred (quar.)	10 1/2c	5-15	5-10
4 1/4% preferred (quar.)	\$0.18625	7-1	6-10	Huttig Sash & Door Co.—				50c conv. preferred (quar.)	12 1/2c	5-15	5-10
Farmers & Traders Life Insurance Co.				5% preferred (quar.)	\$1.25	6-30	6-20	Lyon Metal Products, common (quar.)	15c	6-15	6-1
Quarterly	\$2.50	7-1	6-15	5% preferred (quar.)	\$1.25	9-30	9-20	M. J. & M. & M. Consolidated Oil Co. (s-a)	1/2c	6-15	3-31
Quarterly	\$2.50	10-1	9-15	5% preferred (quar.)	\$1.25	12-30	12-20	M & M Woodworking Co. (increased)	25c	5-15	5-1
Federal Fire Insurance Co. of Canada (s-a)	\$1	8-15	8-11	Hydro-Electric Securities Corp., pfd. B (s-a)	125c	8-1	6-30	Macassa Mines, Ltd.	13c	6-15	5-15
Federal-Mogul Corp. (quar.)	40c	6-9	5-29	Idaho Power Co., common	45c	8-20	4-25	Macwhyte Company	25c	6-5	5-15
Federal Screw Works (quar.)	25c	6-15	6-1	Illinois Central RR., common (resumed)	\$1.50	7-1	6-7	Madsen Red Lake Gold Mines, Ltd.	15c	6-15	5-15
Federal Steel Corp.	35c	6-23	6-5	6% non-cum. preferred	\$3	9-1	8-7	Maine Central RR., 5% pfd. (accum.)	85c	6-1	5-15
Ferro Enamel Corp.	3c	5-6	4-22	Illinois Power Co., 4.70% pfd. (This entire				Mallory (P. R.) Company (quar.)	25c	6-10	5-19
56 Petroleum Corp.	30c	5-15	4-17	issue called for redemption on May 25 at				Mallory Company, common	25c	5-15	5-3
Firemen's Insurance Co. (Newark) (s-a)	30c	5-15	4-17	\$53.15 per share plus this dividend)	17c	5-25	—	Manhattan Shirt Co. (quar.)	25c	6-1	5-12
Firestone Tire & Rubber Co.—				Illinois Zinc Co.	10c	5-20	5-2*	Maple Leaf Milling Co., Ltd.	150c	5-15	4-24
4 1/4% preferred (quar.)	\$1.12 1/2	6-1	5-15	Indiana Gas & Water Co. (quar.)	30c	6-1	5-15	Marathon Corp., common (quar.)	35c	5-31	5-10
Fittings, Ltd., class A (s-a)	130c	7-1	6-6	Ingersoll-Rand Co.	\$1	6-1	5-8	5% preferred (quar.)	\$1.25	7-1	6-20
Florida Power Corp., 4% pfd. (quar.)	\$1	5-15	5-1	Inland Steel Company	50c	6-1	5-17	Marine Magnesium Products Corp.	7c	6-20	6-10
4.90% preferred (quar.)	\$1.22 1/2	5-15	5-1	Institutional Shares, Ltd.—				Mar-Tex Realization, common	5c	6-1	5-15
Forbes & Wallace, class B (quar.)	25c	6-1	5-24	Aviation Group shares (increased)	27 1/2c	5-31	4-29	Common	5c	12-1	11-15
Ford Motor Co. of Canada, class A	150c	6-2	5-5	Stock & Bond Group shares	25c	5-31	4-29	Massachusetts Bonding & Insurance (quar.)	40c	5-15	5-1
Class B	150c	6-2	5-5	International Business Machines Corp.—				Massawippi Valley RR. (s-a)	\$3	8-1	7-1
Ford Motor Co., Ltd., American deposit				Quarterly	\$1	6-9	5-22	Massie Harris Co., Ltd. (quar.)	137 1/2c	6-15	5-20
receipts for ordinary (annual)	\$10%	5-22	4-17	International Furniture Co.	10c	5-10	4-25	McAleer Mfg. Co., 5% preferred (quar.)	12 1/2c	7-3	6-15
Formica Company (stock dividend)	100%	6-1	5-15	International Harvester Co., 7% pfd. (quar.)	\$1.75	6-1	5-5	McBrine (L.) Ltd., preferred (s-a)	150c	7-1	6-14
Fort Pitt Bridge Works (quar.)	25c	6-1	5-15	International Metal Industries, Ltd.—				McDonnell Aircraft, com. (initial)	\$1	5-31	5-24
Forster & Kleiser Company (quar.)	12 1/2c	5-15	5-1	Class A common (quar.)	150c	7-3	6-9	Common (quar.)	50c	7-3	6-19
Foster-Wheeler Corp.,				4 1/4% preferred (quar.)	\$1.12 1/2	7-3	6-9	Common (quar.)	50c	10-2	9-18
6% prior preferred (quar.)	37 1/2c	7-1	6-15	International Resistance Co., common	10c	6-1	5-19	Common (quar.)	50c	1-2-51	12-19
6% prior preferred (quar.)	37 1/2c	10-2	9-15	International Silver Co.	\$1.50	6-1	5-10	Common (quar.)	50c	4-2-51	3-19
Freeport Sulphur Company (quar.)	\$1.25	6-1	5-15	International Utilities Corp. (quar.)	25c	6-15	6-1	McIntyre Porcupine Mines, Ltd. (quar.)	\$50 1/2c	6-1	5-1
Gabriel Steel Co.	10c	5-20	5-10	Intertype Corporation	50c	6-15	4-24	Mead Corporation, common	40c	6-1	5-5
Gair (Robert) Co., Inc., com. (quar.)	10c	6-10	5-19	Investors Selective Fund, Inc.	16c	5-22	4-29	4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-5
6% preferred (quar.)	30c	6-10	5-19	Investors Stock Fund, Inc.	16c	5-22	4-29	4% 2nd preferred (quar.)	50c	6-1	5-5
6% preferred (quar.)	30c	9-11	8-21	Investors Trust Co. of Rhode Island—				Meier & Frank Co., Inc. (quar.)	15c	5-15	5-1
6% preferred (quar.)	30c	12-20	12-1	\$2.50 preferred (quar.)	37 1/2c	8-1	7-19	Mercantile Stores Co., common (quar.)	25c	6-15	5-25
Gamewell Company (quar.)	25c	5-15	5-5	Participating	25c	8-1	7-19	7% preferred (quar.)	\$1.75	5-15	4-28
Extra	75c	5-15	5-5	\$2.50 preferred (quar.)	37 1/2c	11-1	10-19	Merchants Fire Assurance Co. (N. Y.)—			
Gar Wood Industries, Inc.—				Participating	25c	11-1	10-19	Increased	35c	5-15	4-28
4 1/4% preferred (quar.)	56 1/2c	5-15	5-1	Iowa Electric Light & Power Co.—				Merritt-Chapman & Scott Corp.—			
General Baking Co., 8% preferred (quar.)	\$2	7-1	6-19	7% preferred A	\$59.50	7-1	—	6 1/2% preferred (quar.)	\$1.62 1/2	6-1	5-15
General Bottlers, Inc. (irreg.)	10c	5-15	5-1	6 1/2% preferred B	\$55.25	7-1	—	Messenger Corp., 6% preferred (quar.)	37 1/2c	7-1	—
General Cigar Co., common	25c	6-15	5-12	6 1/2% preferred C	\$51.00	7-1	—	Metz Brewing Co.	10c	6-15	5-31
7% preferred (quar.)	\$1.75	6-1	5-12	Holders of the issues shown above are be-				Meyer-Blanke Company (quar.)	30c	6-12	5-29
General Finance Corp.—				ing offered new common (\$5 par), and				Michels Brothers	15c	5-15	5-1
5% preferred A (s-a)	25c	5-25	5-10	new 4.80% preferred (\$50 par) in ex-				Mica Co. of Canada, Ltd.	15c	5-15	5-1
4% preferred (s-a)	\$1	5-25	5-10	change for outstanding securities				Michael Stern & Co.,			
General Foods Corp., common (quar.)	50c	5-15	4-25*	Jantzen Knitting Mills, 5% pfd. A (quar.)	\$1.25	6-1	5-25	4 1/4% preferred (quar.)	\$1.12 1/2	5-31	5-18
General Industries	15c	5-15	5-5	Jewel Tea Company, common (quar.)	60c	6-20	6-6	4 1/4% preferred (quar.)	\$1.12 1/2	8-31	8-21
General Mills, Inc., 3 1/2% pfd. (quar.)	84 1/2c	6-1	5-10*	3 1/4% preferred (quar.)	93 1/2c	8-1	7-18	4 1/4% preferred (quar.)	\$1.12 1/2	11-30	11-20
General Outdoor Advertising Co., Inc., com.	35c	6-9	5-19	Johnson Oil Refining (quar.)	20c	7-1	6-30	Mickelberry's Food Products Co.	20c	6-12	5-19
6% preferred (quar.)	\$1.50	5-15	5-1	Quarterly	20c	10-2	9-30	Mid-Continent Petroleum Corp. (quar.)	75c	6-15	5-15
General Paint Corp. (quar.)	25c	5-15	5-1	Jones & Laughlin Steel Corp., common	65c	7-1	6-2	Mid-West Abrasive Co. (quar.)	5c	6-1	5-18
General Portland Cement Co.	50c	6-30	6-12*	5% preferred A (quar.)	\$1.25	7-1	6-2	Midland & Pacific Grain Corp., Ltd. (s-a)	150c	8-1	7-15
General Public Utilities Corp.	25c	5-15	4-14	Johnson & Johnson (quar.)	50c	6-12	5-29	Midland Steel Products, common (quar.)	50c	7-1	6-13
General Steel Ware, Ltd., common	125c	5-15	4-17	Kansas City Power & Light—				\$2 non-cum. preferred (quar.)	50c	7-1	6-13
Gentry, Inc.	5c	5-18	5-1	3.8% preferred (quar.)	95c	6-1	5-15	8% preferred (quar.)	\$2	7-1	6-13
Gerrard (S. A.) Company, 5% pfd. (s-a)	25c	5-30	5-26	4% preferred (quar.)	\$1	6-1	5-15	Midwest Oil Company, common (s-a)	50c	6-15	5-15
Globe-American Corp.	25c	5-31	5-16	Kawneer Co.	40c	6-30	6-16	Extra	50c	6-15	5-15
Goodall Rubber Co., common (quar.)	15c	5-15	5-1	Kayser (Julius) & Company (quar.)	25c	6-15	6-1	8% preferred (s-a)	4c	6-15	5-15
5% preferred (s-a)	\$2.50	5-15	5-1	Kerr-Addison Gold Mines, Ltd. (interim)	120c	6-28	5-31	Midwest Rubber Reclaiming—			
Goodyear Tire & Rubber, common (quar.)	\$1	6-15	5-15	Keystone Steel & Wire (increased quar.)	50c	6-15	5-31	Mining Corp. of Canada, Ltd.	115c	6-30	5-31
Gossard (H. W.) Company	\$1.25	6-15	5-15	Extra	\$1	8-1	7-14	Minneapolis Gas Co.	25c	5-10	4-26
Granby Consolidated Mining Smelting &				King & Co., 4% preferred (quar.)	10c	6-1	5-16	Minneapolis-Moline Co., common	30c	5-15	4-28
Power Co., Ltd. (irreg.)	50c	6-1	5-12	Kingsburg Cotton Oil Co.	10c	6-20	6-10	\$5.50 1st pfd. (quar.)	\$1.37 1/2	5-15	4-28
Grand Union Co. (quar.)	25c	5-26	5-8	Kingsport Products Corp. (s-a)	10c	6-15	5-17	\$1.50 conv. 2nd pfd. (quar.)	37 1/2c	5-15	4-28
Stock dividend	10%	5-26	5-8	Kinney (G. R.) Company, common (quar.)	30c	6-26	6-9	Minnesota Mining & Mfg. Co., common	70c	6-12	5-22
Graton & Knight Co., \$1.80 prior pfd. (s-a)	90c	5-15	5-5	\$5 prior preferred (quar.)	\$1.25						

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
National Biscuit Co., common	50c	7-14	6-6	Phillips Petroleum Co. (quar.)	75c	6-1	5-3	Skelly Oil Co. (Stock dividend)	100%	5-18	5-1
7% preferred (quar.)	\$1.75	5-31	5-9	Pillsbury Mills, common (quar.)	50c	6-1	5-9	One additional share of \$25 par common for each share held.			
National Breweries, Ltd., com. (quar.)	150c	7-3	6-9	\$4 preferred (quar.)	\$1	7-15	6-30	New common (initial)	\$1.25	6-19	5-15
7% preferred (quar.)	\$1.75	5-31	5-9	Pittsburgh Steel, 5% pfd. A (accum.)	\$1.25	6-1	5-19	Skilaw, Inc. (quar.)	30c	6-14	5-26
National Cash Register Co.	50c	7-15	6-30	5 1/2% prior pref. 1st series (quar.)	\$1.37 1/2	6-1	5-19	Sloss-Sheffield Steel & Iron			
National Casket Co., common (irreg.)	\$1.25	5-15	4-21	Poor & Company, \$1.50 class A pref. (quar.)	37 1/2c	6-1	5-15	Quarterly	50c	6-20	6-18
National City Lines, Inc., common (quar.)	25c	6-15	6-2	Class B (quar.)	25c	6-1	5-15	Quarterly	50c	9-20	9-11
\$4 preferred A (quar.)	\$1	7-1	6-16	Powell River Co., Ltd. (quar.)	150c	6-15	5-23	Quarterly	50c	12-20	12-11
National Dairy Products Corp.	60c	6-10	5-19	Extra	\$1.50	6-15	5-23	Smith (Alexander) & Sons Carpet Co., com.	30c	6-10	5-19
National Drug & Chemical Co. of Canada—				Powell Rouyn Gold Mines, Ltd. (resumed)	13c	5-18	5-10	3.50% preferred (quar.)	87 1/2c	6-1	5-11
Common (quar.)	\$112 1/2c	6-1	5-12	Pressed Metals of America (quar.)	25c	9-1	8-10	4.20% preferred (quar.)	\$1.05	6-1	5-11
60c convertible preferred (quar.)	115c	6-1	5-12	Quarterly	25c	12-1	11-10	Socony-Vacuum Oil Co., Inc. (quar.)	25c	6-9	5-5
National Electric Welding Machine—				Stock dividend (one share for each 20 shares held)	5%	6-20	5-10	Solar Aircraft Co., 90c conv. pfd. (quar.)	22 1/2c	5-15	4-29
Quarterly	5c	8-1	7-22	Pressed Metals of America, Inc.	25c	6-1	5-10	Sonotone Corporation, common	8c	6-30	6-1
Quarterly	5c	11-1	10-20	Procter & Gamble, new com. (initial quar.)	65c	5-15	4-21	\$1.25 conv. preferred A (quar.)	31 1/2c	6-30	6-1
National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12 1/2	6-1	5-18	Year-end	\$1.10	5-15	4-21	Soundview Pulp Co. (quar.)	75c	5-31	5-15
National Hosiery Mills, Ltd.				Proprietary Mines, Ltd. (irreg.)	120c	6-28	5-31	South Bend Lathe Works (quar.)	40c	5-31	5-15
Class A (quar.)	115c	7-1	6-2	Public Service Co. of Colorado—				South Carolina Electric & Gas—			
Class A (quar.)	115c	10-1	9-1	4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-15	5 1/2% conv. preferred (Entire issue called for redemption on May 10 at \$52 per share plus this dividend)	\$0.2979	5-10	
Class A (quar.)	115c	1-2-51	12-1	Public Service Co. of New Mexico (quar.)	25c	5-15	5-1	Southern California Edison—			
National Lead Co., 7% class A pfd. (quar.)	\$1.75	6-15	5-26	Public Service Electric & Gas—				4.88% preferred (quar.)	30 1/2c	5-31	5-5
National Linen Service Corp., com. (quar.)	15c	7-3	6-15	\$1.40 preferred (quar.)	35c	6-30	6-1	Southern Canada Power, Ltd. (increased)	135c	5-15	4-20
4 1/2% preferred (quar.)	\$1.12 1/2	7-3	6-15	4.08% preferred (quar.)	\$1.02	6-30	6-1	Southern Company (quar.)	20c	6-6	5-8
5% preferred (quar.)	\$1.25	7-3	6-15	Public Service Co. of New Hampshire—				Southern Natural Gas Co. (quar.)	50c	6-12	5-31
National Paper & Type	25c	5-15	4-29	3.35% preferred (quar.)	84c	5-15	4-28	Southern Railway Co.	75c	6-15	5-15
National Paper Company, com. (quar.)	60c	6-1	5-16	Puget Sound Power & Light Co. (quar.)	20c	5-15	4-24	5% non-cum. preferred (quar.)	\$1.25	6-15	5-15
4 1/4% preferred (quar.)	53 1/2c	8-15	8-4	Pullman, Inc. (quar.)	50c	6-10	5-17	5% non-cum. preferred (quar.)	\$1.25	9-15	8-15
3.80% preferred (quar.)	47 1/2c	8-15	8-4	Pure Oil Company, com. (increased quar.)	50c	6-1	5-3	Southwestern Associated Telephone—			
4 1/4% preferred (quar.)	53 1/2c	5-15	5-5	Quaker Oats Company, 6% pfd. (quar.)	\$1.50	5-31	5-1	\$5.50 preferred (quar.)	\$1.37 1/2	6-1	5-15
3.8% preferred (quar.)	47 1/2c	5-15	5-5	Quaker State Oil Refining	40c	6-15	5-31	Southwestern Electric Service, com. (quar.)	20c	6-15	6-3
National Trust Funds—				Quebec Power Co. (quar.)	125c	5-25	4-15	Southwestern Life Ins. Co. (Dallas) (quar.)	40c	7-14	7-12
The following are estimates of the regular distributions on those series which go ex on April 29:				Rapid Electrotypes (quar.)	25c	6-15	6-1	Southwestern Public Service, com. (quar.)	55c	6-1	5-15
Balanced series	8c	5-15	4-29	Quarterly	25c	9-15	9-1	Spencer, Kellogg & Sons, Inc. (quar.)	50c	6-10	5-12
Preferred stock series	11c	5-15	4-20	Radio Corporation of America, com. (extra)	25c	5-29	4-21	Spiegel, Inc., \$4.50 conv. preferred (quar.)	\$1.12 1/2	6-15	6-1
Stock series	8c	5-15	4-29	\$3.50 conv. 1st preferred (quar.)	87 1/2c	7-1	6-12	Stamford Water Co. (quar.)	45c	5-15	5-1
Selected groups series	1c	5-15	4-29	Rayonier, Inc., common (quar.)	50c	5-15	4-28	Standard Brands, Inc., common (quar.)	30c	6-15	5-15
Railroad shares	5c	5-15	4-29	\$2 preferred (quar.)	50c	7-1	6-16	\$3.50 preferred (quar.)	87 1/2c	6-15	6-1
Railroad equipment shares	3c	5-15	4-29	Reading Company, common (quar.)	50c	5-11	4-13	Standard Cap & Seal Corp.—			
Retail trade shares	3c	5-15	4-29	4% non-cum. 1st pfd. (quar.)	50c	6-8	5-18	\$1.60 conv. preferred (quar.)	40c	6-1	5-15
National Vulcanized Fibre Co. (quar.)	25c	5-15	5-1	Red Owl Stores, common (quar.)	15c	5-15	5-1	Standard Chemical Co., Ltd., common	\$12 1/2c	6-1	4-28
Naumkeag Steam Cotton Co. (reduced)	25c	5-26	5-16	4 1/4% preferred A (quar.)	\$1.18 1/4	7-1	5-23	5% preferred (quar.)	\$1.25	6-1	4-28
Nebraska-Iowa Packing	60c	6-1	5-1	Republic Investors Fund, Inc., common	4c	5-29	5-15	Standard Dredging Corp., \$1.60 pfd. (quar.)	40c	6-1	5-19
Nelson (William), Ltd., 5% pref. (quar.)	\$1.25	6-1	5-10	6% preferred A (quar.)	15c	8-1	7-15	Standard Forgings Corp. (quar.)	20c	5-26	5-10
Neisner Brothers Inc. (quar.)	20c	6-15	5-31	6% preferred B (quar.)	15c	8-1	7-15	Standard Oil of California (quar.)	\$1	6-10	5-10
Neptune Meter Co., common	50c	5-15	5-5	Revere Copper & Brass	25c	6-1	5-10	Standard Oil of Indiana (quar.)	50c	6-9	5-10
\$2.40 preferred (quar.)	60c	5-15	5-1	Regent Knitting Mills, Ltd.				Standard Railway Equipment Mfg. Co.—			
New Calumet Mines, Ltd.	13c	5-19	5-11	\$1.60 non-cumulative preferred (quar.)	140c	6-1	5-15	Quarterly	25c	6-1	5-18
New Jersey Zinc Company	50c	6-9	5-19	\$1.60 non-cumulative preferred (quar.)	140c	9-1	8-15	Standard Silica Corp. (quar.)	12 1/2c	5-15	5-5
New York Air Brake Co.	50c	6-1	5-15	\$1.60 non-cumulative preferred (quar.)	140c	12-1	11-15	Quarterly	12 1/2c	8-15	8-4
New York Shipbuilding Corp.—				Renold-Coventry, Ltd.				Standard Steel Spring Co. (quar.)	40c	6-10	5-18
Participating stock	75c	5-22	5-11	Class A (quar.)	128c	7-3	6-15	Stanley Works (The)	60c	6-30	6-12
Founders shares	75c	5-22	5-11	Extra	15c	7-3	6-15	Stecker-Traug Lithograph Corp.			
N. Y. State Electric & Gas Corp.—				Class A (quar.)	127c	10-2	9-15	5% preferred (quar.)	\$1.25	6-30	6-15
New common (initial)	42 1/2c	5-15	4-21	Extra	15c	10-2	9-15	5% preferred (quar.)	\$1.25	9-29	9-15
Newmarket Mfg. Co.	20c	5-15	5-2	Reynolds (R. J.) Tobacco, common (quar.)	50c	5-15	4-25	5% preferred (quar.)	\$1.25	12-29	12-15
Newport News Shipbuilding & Dry Dock	50c	6-1	5-15	Class B (quar.)	50c	5-15	4-25	Stein (A.) & Company (quar.)	50c	5-15	5-1
Niagara Share Corp. (quar.)	12 1/2c	6-15	6-1	Rheem Manufacturing Co., com. (quar.)	40c	6-15	5-25	Sterchi Brothers Stores, Inc. (quar.)	30c	6-9	5-26
Nipco Chemical Co., \$4 preferred (quar.)	\$1	6-1	5-22	4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-18	Stern & Stern Textiles, Inc.			
Norfolk Southern Railway Co. (quar.)	75c	6-15	6-1	Rice, Stix, Inc.				4 1/2% preferred (quar.)	56c	7-1	6-16
Norfolk & Western Ry., common (quar.)	75c	6-9	5-10	7% 1st preferred (quar.)	\$1.75	7-1	6-15	Stonoga Coke & Coal Co., Inc. (resumed)	\$1	6-1	5-15
4% adjustment preferred (quar.)	20c	5-10	4-24	7% 1st preferred (quar.)	\$1.75	10-1	9-15	Stowell Screw Co., Ltd., class A (s-a)	175c	6-1	4-30
Normetal Mining Corp., Ltd.	19c	6-30	5-31	7% 2nd preferred (quar.)	\$1.75	7-1	6-15	Struthers Wells Corp., common (quar.)	35c	5-15	5-5
North American Investment—				7% 2nd preferred (quar.)	\$1.75	10-1	9-15	\$1.25 preferred (quar.)	31 1/2c	5-15	5-5
6% preferred (accum.)	\$1.50	6-20	5-31	Robinson Little & Company, Ltd., common	120c	6-30	6-15	Suburban Propane Gas Corp. (quar.)	21c	5-15	5-1
5 1/2% preferred (accum.)	\$1.37 1/2	6-20	5-31	Class A pref. (quar.)	125c	6-1	5-15	Sun Oil Company (quar.)	25c	6-15	5-25
North Central Texas Oil Co. (interim)	25c	5-15	5-1	Rochester Gas & Electric Corp.—				Sun Ray Drug Co., 6% conv. pfd. (quar.)	37 1/2c	6-1	5-15
Northwest Bancorporation (quar.)	30c	5-25	5-10	4% preferred F (quar.)	\$1	6-1	5-15	Suburban Electric Securities, common	25c	6-15	6-1
Ogilvie Flour Mills, Ltd., com. (quar.)	125c	7-3	5-23	4 1/4% preferred G (quar.)	\$1.18 1/4	6-1	5-15	Common	25c	9-15	9-7
7% preferred (quar.)	\$1.75	6-1	4-28	Rock of Ages Corp.				Common	25c	12-15	12-6
Ohio Edison Company, common (quar.)	50c	6-30	6-1	Quarterly	25c	6-10	6-1	Sullivan Consolidated Mines, Ltd. (increased)	110c	5-26	4-26
Common (quar.)	50c	9-30	9-1	Quarterly	25c	9-10	9-1	Swan Finch Oil, 6% preferred (quar.)	37 1/2c	6-1	5-15
3.90% preferred (quar.)	97 1/2c	7-1	6-15	Quarterly	25c	12-10	12-1	4% 2nd preferred (quar.)	10c	6-1	5-15
3.90% preferred (quar.)	97 1/2c	10-2	9-15	Rockland Gas Company (quar.)	50c	5-15	5-1	Swift & Co. (quar.)	40c	7-1	6-1
4.40% preferred (quar.)	\$1.10	7-1	6-15	Rockwell Manufacturing Co.	40c	6-5	5-18	Quarterly	40c	10-1	9-1
4.40% preferred (quar.)	\$1.10	10-2	9-15	Rocky Mountain Fuel (liquidating)	12 1/2c	7-15	6-1	Talco, Inc., 4% preferred (s-a)	20c	5-15	4-28
Ohio Oil Company (quar.)	25c	6-10	5-6	Rohm & Haas Co., com. (increased quar.)	40c	6-1	5-12	Tampa Electric Co.	50c	5-15	5-3
Extra	35c	6-10	5-6	4% preferred A (quar.)	\$1	6-1	5-12	Tampax, Inc. (quar.)	50c	5-29	5-9
Ohio Seamless Tube Co.	40c	6-15	6-5	Rolland Paper Co., Ltd., 4 1/4% pfd. (quar.)	\$1.06 1/4	6-15	6-1	Taylor & Penn, 4.32% preferred (quar.)	27c	6-15	6-1
Oklahoma Natural Gas, common	50c	5-15	4-28	Roosevelt Hotel, common (irreg.)	\$1	5-15	5-1	Teck-Hughes Gold Mines, Ltd. (interim)	15c	6-1	4-19
4 1/4% preferred A (quar.)	59 1/2c	5-15	4-28	6% non-cum. preferred (irreg.)	\$6	5-15	5-1	Telephone Bond & Share—			
Olin Industries, common	20c	5-31	5-19	Ross Industries Corp. (quar.)	35c	6-9	6-1	7% 1st preferred (accum.)	\$1	6-15	5-15
4% preferred A (quar.)	\$1	6-30	6-20	Extra	15c	6-9	6-1	Tennessee Products & Chemical Corp.	25c	5-15	5-1
Oliver United Filters, class B	25c	6-1	5-17	Rowe Corporation (quar.)	20c	6-15	5-22	Texas Gulf Producing Co. (quar.)	25c	6-7	5-18
\$2 conv. class A (quar.)	50c	8-1	7-12	Ruppert (Jacob), 4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-9	Texas Pacific Coal & Oil Co. (quar.)	25c	6-5	5-11
Ontario & Quebec Ry. Co. (s-a)	\$3	6-1	5-1	Rutland & Whitehall RR.	\$1	5-15	5-1	Extra	10c	6-5	5-11
Ontario Steel Products, Ltd., com. (increased)	175c	5-15	4-14	Sabine Royalty Corp.	\$1	6-30	4-20	Texas Pacific Land Trust—			
7% preferred (quar.)	\$1.75	5-15	4-14	Safway Steel Products, Inc. (quar.)	30c	5-30	5-22	Sub shares	70c	5-19	4-25
Orange County Telephone Co.—				Saguenay Power Co., Ltd.				Certificates of prop. interest	\$70	5-19	4-25
Correction (The payment published last week was intended for the pfd. stock not the common as reported) 6% preferred (s-a)	\$3	5-1	4-29	4 1/4% pfd. (quar.)	\$1.06	7-1	6-7	Thatcher Glass Mfg. Co.—			
Osgood Company, class A (quar.)	20c	5-15	4-29	St. Lawrence Paper Mills, Ltd.—				\$2.40 convertible preference (quar.)	60c	5-15	4-28
Class B (quar.)	20c	5-15	4-29	\$5 1st preferred (quar.)	\$1.50	7-25	7-4	Thew Shovel Co. (quar.)	25c	6-1	5-15
Oswego Falls Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	7-1	6-15	\$2.40 2nd preferred (quar.)	160c	7-25	7-4	Thomaston Mills	50c	6-26	6-25
Outboard, Marine & Mfg. Co.	35c	5-25	5-5	St. Regis Paper Co., common (quar.)	15c	6-1	5-5	Thompson Products Co., common (increased)	75c	6-15	6-1
Owens-Illinois Glass Co.	75c	5-15	4-29	4.40% preferred (quar.)	\$1.10	7-1	6-2	4% preferred (quar.)	\$1	6-15	6-1
Ox Fibre Brush Co.	\$1	6-10	6-1	\$5 preferred (quar.)	\$1.25	6-15	6-1	Thrifty Drug Stores Co., Inc. (quar.)	12 1/2c	5-31	5-10
Oxford Paper \$5 pfd. (quar.)	\$1.25	6-1	5-15	\$5 preferred (quar.)	\$1.25	9-15	9-1	Tide Water Associated Oil, com. (quar.)	40c	6-1	5-12
Pacific Gas & Electric Co. (quar.)	25c	6-5	5-25	\$5 preferred (quar.)	\$1.25	12-15	12-1	\$3.75 preferred (quar.)	93 1/2c	7-1	6-12
Pacific Gas & Electric Co., 6% pfd. (quar.)	37 1/2c	5-15	4-30	San Antonio Transit (quar.)	12 1/2c	5-15	5-1	Tide Water Power Co. (quar.)	15c	5-15	4-28
5 1/2% preferred (quar.)	34 1/2c	5-15	4-30	Savage Arms Corp. (increased)	35c	5-24	5-10	Tokheim Oil, Tank & Pump (irreg.)	50c	5-15	5-2
5% 1st preferred (quar.)	31 1/2c	5-15	4-30	Sayre & Fisher Brick Co. (quar.)	7c	6-1	5-15	Toledo Edison, 4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-18
5% redeemable 1st preferred (quar.)	31 1/2c	5-15									

General Corporation and Investment News

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
U. S. Playing Card Co. (initial quar.)	\$1	7-1	6-15
U. S. Pipe & Foundry			
Quarterly	75c	6-20	6-31*
Quarterly	75c	9-20	8-31*
Quarterly	75c	12-20	11-30*
U. S. Potash Company	35c	6-15	6-1
United States Rubber Co.			
8% non-cum. 1st pfd. (quar.)	\$2	6-10	5-15
U. S. Spring & Bumper Co., common	15c	5-15	5-1
4 1/2% preferred (quar.)	56 1/4c	6-1	5-15
U. S. Steel Corp., common	65c	6-10	5-5
7% preferred (quar.)	\$1.75	5-20	5-1
U. S. Truck Lines, Inc. (Del.) (s-a)	60c	6-15	5-25
United Steel Corp., Ltd.	115c	6-30	6-15
United Steel, Ltd., 6% class A pref. (s-a)	175c	5-15	4-14
United Stores Corp.			
\$6 convertible preferred (quar.)	\$1.50	5-15	4-28
United Wallpaper \$4 pfd. (quar.)	50c	7-14	6-28
Universal Consolidated Oil (quar.)	50c	5-25	5-10
Extra	50c	5-25	5-10
Universal Insurance Co. (quar.)	25c	6-1	5-15
Universal Leaf Tobacco Co., common (quar.)	30c	5-1	4-12
Universal Pictures, 4 1/4% pfd. (quar.)	\$1.06 1/4	6-1	5-15
Universal Winding Co., 90c conv. pfd.	22 1/2c	6-1	5-15
Upson Company	25c	6-1	5-12
Utah-Idaho Sugar Co. (special)	10c	5-31	5-5
Vanadium-Alloys Steel Co.	75c	6-2	5-12
Vanadium Corp. of America (resumed)	30c	5-18	5-5
Vapor Heating Corp.			
5% preferred (quar.)	\$1.25	6-10	6-1
5% preferred (quar.)	\$1.25	9-11	9-1
5% preferred (quar.)	\$1.25	12-11	12-1
Viceroy Manufacturing Co., Ltd.	\$20c	6-15	6-1
Virginia Coal & Iron Co.	\$1	6-1	5-19
Virginian Railway			
6% preferred (quar.)	37 1/2c	8-1	7-17
Vogt Manufacturing Corp. (quar.)	20c	6-1	5-12
Waite Amulet Mines, Ltd.	125c	6-10	5-10
Walker & Company	25c	5-18	5-5
Warren (S. D.) Company, common	35c	6-1	5-12
\$4.50 preferred (quar.)	\$1.13	6-1	5-12
Warren Petroleum Corp. (quar.)	20c	6-1	5-15
Washington Gas Light Co.			
\$4.50 preferred (quar.)	\$1.12 1/2	5-10	4-25
\$4.25 preferred (quar.)	\$1.06 1/4	5-10	4-25
Waterloo Cedar Falls & Northern Ry.	15c	10-17	10-3
Waterous, Ltd., class A (quar.)	120c	5-15	4-28
Weber Showcase & Fixture Co.	10c	5-15	5-1
Wellington Mills, 6% preferred (s-a)	\$3	5-1	4-25
Wellman Engineering Co.	20c	6-1	5-16
Westworth Mfg. Co. (quar.)	12 1/2c	5-22	5-2
Wesson Oil & Snowdrift Co., \$4 pfd. (quar.)	\$1	6-1	5-15
West Indies Sugar Corp. (s-a)	75c	6-12	5-29
Extra	25c	6-12	5-29
West Virginia Pulp & Paper			
4 1/2% preferred (quar.)	\$1.12 1/2	5-15	5-1
Western Assurance Co. (Toronto)	\$1.20	7-3	6-29
12% pref. (s-a)	\$1.20	7-3	6-29
Western Life Insurance Co., common	30c	6-15	6-8
Common	30c	9-15	9-8
Western Pacific RR. Co., common (quar.)	75c	5-15	5-1
5% preferred A (quar.)	\$1.25	5-15	5-1
5% preferred A (quar.)	\$1.25	8-15	8-1
5% preferred A (quar.)	\$1.25	11-15	11-1
5% preferred (quar.)	\$1.25	2-15-51	2-1
Western Tablet & Stationery Corp.			
5% preferred (quar.)	\$1.25	7-1	6-15
Western Utilities, 6% preferred (quar.)	15c	5-15	5-3
Westinghouse Air Brake Co. (quar.)	50c	6-15	5-16
Westinghouse Electric Corp., common	40c	6-1	5-9
3.80% preferred, series B (quar.)	95c	6-1	5-9
Weston Electric Instrument Corp. (quar.)	50c	6-9	5-24
Whitaker Paper Co.	50c	7-1	6-19
White (S. S.) Dental Mfg. Co. (quar.)	37 1/2c	5-15	4-24
Stock dividend	5%	5-15	4-24
White's Auto Stores (quar.)	12 1/2c	5-15	5-1
Whitehead Brothers Rubber	15c	5-15	5-1
Wiggin Terminals, Inc.			
5% preferred vte (quar.)	\$1.25	7-1	6-23
5% preferred vte (quar.)	\$1.25	10-2	9-22
Wilcox Oil Company (increased)	15c	5-22	4-28
Willcox & Gibbs Sewing Machine Co., com.	20c	6-15	6-1
5% conv. pfd. series A (s-a)	\$1.25	6-15	6-1
5% conv. pfd. series B (s-a)	\$1.25	6-15	6-1
Wilson Jones Co. (interim)	50c	5-8	4-24
Winters & Crampton Corp. (quar.)	15c	5-15	4-25
Wisconsin Bankshares Corp. (s-a)	25c	5-27	5-12
Wisconsin Electric Power Co., common	30c	6-1	5-3
6% preferred (quar.)	\$1.50	7-31	7-14
3.60% preferred (quar.)	90c	6-1	5-15
Wisconsin Power & Light Co.	28c	5-15	4-29
Wood (Alan) Steel Co., com. (stock dividend)	5%	7-1	6-1
Woodall Industries, com. (increased quar.)	30c	5-31	5-15
5% conv. preferred (quar.)	31 1/4c	6-1	5-15
Woodward Governor Co. (quar.)	25c	6-3	5-15
Woodworth (F. W.) Company (quar.)	50c	6-1	4-21
Worthington Pump & Machinery Corp.			
Common (increased)	40c	6-20	6-1
4 1/2% prior pfd. (quar.)	\$1.12 1/2	6-15	6-1
4 1/2% conv. prior pfd. (quar.)	\$1.12 1/2	6-15	6-1
Wrigley (William), Jr., Co. (Del.)			
Monthly	25c	6-1	5-20
Monthly	25c	7-1	6-20
Monthly	25c	8-1	7-20
Wyandotte Worsted Co. (quar.)	10c	5-31	5-16
Extra	10c	5-31	5-16
York Axle & Forge Co. (liquidating)	25c	5-8	5-1
Youngstown Sheet & Tube (quar.)	\$1.25	6-15	5-19

*Transfer books not closed for this dividend.
 †Payable in U. S. Funds, less 15% Canadian non-residents' tax.
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 ‡ Less 30% Jamaica income tax.

Virginian Ry.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$3,037,548	\$2,182,868	\$2,154,057	\$3,219,699
Net from railway	1,409,293	467,476	272,358	1,362,375
Net ry. oper. income	926,959	289,269	162,276	837,786
From Jan. 1—				
Gross from railway	5,929,892	8,891,861	8,459,285	9,381,896
Net from railway	1,750,218	3,008,296	2,384,173	4,089,813
Net ry. oper. income	1,194,652	1,553,038	1,502,661	2,512,748

—V. 179, p. 1674.

Wabash RR.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$8,465,726	\$6,167,334	\$5,022,489	\$8,109,024
Net from railway	2,126,701	459,375	2,508,029	2,546,144
Net ry. oper. income	857,752	\$82,900	1,042,902	1,176,799
From Jan. 1—				
Gross from railway	23,314,267	21,902,618	25,906,219	22,941,508
Net from railway	5,283,635	3,752,260	7,337,514	6,932,427
Net ry. oper. income	1,844,412	1,107,737	3,073,543	3,098,979

*Deficit.—V. 171, p. 1466.

Washington Gas Light Co. (& Subs.)—Earnings—

12 Months Ended March 31—	1950	1949
Operating revenues	\$20,784,527	\$18,162,318
Operating expenses and Federal taxes	17,921,277	16,039,624
Net operating revenues	\$2,863,252	\$2,122,694
Other income	139,458	85,210
Gross income	\$3,002,710	\$2,207,904
Interest and other deductions	961,932	918,217
Net income	\$2,040,778	\$1,289,687
Dividends on preferred stock	440,029	440,031
Balance	\$1,600,749	\$849,656
Earnings per common share (on 612,000 shares)	\$2.62	\$1.39

—V. 171, p. 1790.

West Virginia Water Service Co.—Earnings—Stock

Years Ended March 31—	1950	1949
Operating revenues	\$2,275,662	\$2,142,870
Operating expenses and taxes	1,599,868	1,518,735
Net earnings	\$675,794	\$624,135
Other income	16,229	30,368
Gross income	\$692,023	\$654,503
Interest deductions	274,193	253,834
Net income	\$417,830	\$400,669
Preferred stock dividends	166,979	97,504
Net income available for common stock	\$310,851	\$303,165
Earnings per share	\$1.41	\$1.38

*On average number of shares outstanding during period.

NOTE—During the first quarter of 1950 the company issued 18,954 additional shares of common stock; 3,060 shares in connection with the conversion of 510 shares of \$5 preferred stock and 15,894 shares under the offering to stockholders in March, 1950. Capital stock issued and outstanding at March 31, 1950, is as follows:

15,000 shares of \$4.50 preferred stock	\$1,500,000
7,480 shares of \$5 preferred stock	748,000
239,014 shares of common stock	733,144

—V. 171, p. 1299.

Western Light & Telephone Co., Inc.—Earnings—

Period End. Mar. 31—	1950—3 Mos.—1949	1950—12 Mos.—1949
Operating revenues	\$1,733,717	\$1,658,975
Operating expenses	1,484,951	1,389,021
Net operating income	\$248,766	\$269,954
Non operating income	315	715
Gross income	\$249,081	\$270,669
Interest & other deduct.	79,903	73,256
Net income	\$169,181	\$197,413
Divs. on preferred stock	50,483	50,485
Balance	\$118,696	\$146,928

*Including provision for income taxes and depreciation.—V. 171, p. 886.

Western Maryland Ry.—Earnings—

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Ry. oper. income	\$3,438,497	\$3,653,005
Ry. oper. expenses	2,302,682	2,481,058
Net rev. from ry. op.	\$1,135,815	\$1,171,947
Net ry. oper. income	750,954	668,858

—V. 171, p. 1612.

Western Pacific RR. Co.—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$3,403,952	\$3,495,493	\$3,251,948	\$3,085,303
Net from railway	672,744	849,056	615,335	550,919
Net ry. oper. income	349,509	623,216	322,073	264,645
From Jan. 1—				
Gross from railway	9,624,540	9,111,767	9,490,423	8,728,342
Net from railway	2,206,582	1,008,806	1,680,367	1,223,910
Net ry. oper. income	1,049,438	319,788	961,033	346,489

*Deficit.

CONSOLIDATED SYSTEM INCOME STATEMENT

(Sacramento Northern Railway and Tidewater Southern Railway Co.)	1950—Month—1949	1950—3 Mos.—1949
Period End. Mar. 31—		
Operating revenues	\$3,587,715	\$3,695,887
Operating expenses	2,900,109	2,855,655
Ry. payroll tax accruals	96,315	95,203
Ry. inc. tax accruals	67,700	394,500
All other ry. tax accruals	105,660	94,393
Equip. and joint facility rents (net Dr.)	83,313	65,725
Net ry. oper. income	\$334,618	\$584,910
Other income	42,408	56,432
Total income	\$377,026	\$641,342
Misc. deducts. from inc.	8,644	27,041
Fixed charges	64,118	46,822
Inc. after fxd. chgs.	\$304,264	\$567,478
Int. on funded debt	23,379	24,030
Income applied to sinking and other reserve funds	13,080	37,287
Bal. to prof. and loss	\$267,805	\$506,161

*Loss.—V. 171, p. 1466.

Western Ry. of Alabama—Earnings—

March—	1950	1949	1948	1947
Gross from railway	\$341,337	\$360,756	\$381,952	\$341,701
Net from railway	46,182	57,531	93,354	62,671
Net ry. oper. income	17,050	26,553	34,683	21,477
From Jan. 1—				
Gross from railway	995,942	1,030,202	1,110,213	986,352
Net from railway	178,293	146,266	264,639	162,569
Net ry. oper. income	70,533	57,624	114,546	53,590

—V. 171, p. 1466.

Weyerhaeuser Timber Co. (& Subs.)—Earnings, Etc.—

Year Ended Dec. 31—	1949	1948
Sales of forest products	155,662,755	136,765,538
Net income after charges and taxes	24,633,016	28,978,246
Earnings per share	7.88	9.48
Net assets	224,847,615	204,201,139
Net assets per share	71.94	66.78
Ratio of net income to net assets	10.96%	14.20%
Dividends paid	9,274,748	9,086,807
Dividends paid per share	3.00	3.00
Taxes paid	19,580,693	22,017,152
Wages and salaries	48,536,442	39,329,990
Number of employees at Dec. 31	12,708	12,137

—V. 171, p. 1612.

Wheeling Steel Corp. (& Subs.)—Earnings—

Quarter Ended March 31—	1950	1949
Sales and revenues	\$39,240,337	\$40,922,590
Costs and expenses	33,666,141	33,957,453
Provision for estimated Federal taxes on inc.	2,387,000	2,955,000
Net profit	\$3,187,696	\$4,010,137
Earnings per share common share outstanding	\$4.80	\$6.24

During the 1950 quarter the corporation expended 1923,000 for additions and betterments to its plants and operating facilities and compares with an amount of \$4,633,000 covering similar expenditures during the first quarter of 1949. The installation of an additional electro-finning unit at Yorkville Plant, estimated to cost between \$3,000,000 and \$4,000,000 including auxiliaries, has progressed satisfactorily.

The working capital position of the corporation as at March 31, 1950 (net current assets), was \$51,885,374 as compared with \$52,176,175 at Dec. 31, 1949.—V. 171, p. 595.

(S. S.) White Dental Manufacturing Co.—Offering to Stockholders Underwritten—The company is offering to the holders of its capital stock the right to subscribe for 29,891 shares of additional capital stock (par \$20) at \$28.25 per share on the basis of one share for each 10 shares held of record April 24, 1950. The company also is offering at the same time to employees of the company and its subsidiaries an additional 20,000 shares, plus such of the 29,891 shares as may not be subscribed for by stockholders. Drexel & Co. is underwriting the 29,891 shares initially offered to stockholders. Transferable subscription warrants will expire at 3 p.m. (EDT), May 8, 1950.

PROCEEDS—Will provide additional working capital and funds for the acquisition of additional production and distribution facilities.

DIVIDENDS—The company recently declared a cash dividend of 37 1/2 cents per share and a 5% stock dividend on the outstanding capital stock, both payable May 15, 1950, to stockholders of record April 24, 1950.

CAPITALIZATION—After above financing and stock dividend, there will be 363,004 shares of capital stock outstanding (par \$20) out of an authorized issue of 450,000 shares.—V. 171, p. 1503.

Wisconsin Central Ry.—Seeks Loan for Equipment—

Edgar F. Zelle, Trustee for this company, 1417 First National-Soo Line Bldg., Minneapolis 2, Minn., will until 1 p.m. (CDT) on May 15 receive bids for the lowest interest rate at which the bidder will provide (1) \$998,400 from time to time prior to Aug. 31, 1950, for financing the acquisition of two new freight locomotives and two passenger locomotives built or to be built by General Motors Corp., and (2) \$86,400 prior to Sept. 30, 1950, for financing the acquisition of one new road switching locomotive to be built by American Locomotive Co. The equipment is to be sold to the trustee under conditional sale agreements for the aggregate purchase price of \$1,247

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Sheffield, Ala.

Bond Offering—E. S. Enochs, City Clerk, will sell at public auction at 7 p.m. (CST) on May 16 an issue of \$194,000 public improvement coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1960 inclusive. Legality approved by White, Bradley, Arant & All, of Birmingham.

ARIZONA

Tucson, Ariz.

Bond Offering—Carl M. Hitt, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 5 for the purchase of \$500,000 water revenue bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1952 to 1980 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

ARKANSAS

Arkansas (State of)

Bond Sale—The \$7,000,000 state highway construction, Series 1950 bonds offered May 2—v. 171, p. 1612—were awarded to a syndicate composed of Kidder, Peabody & Co., Goldman, Sachs & Co., Stone & Webster Securities Corp., A. C. Allyn & Co., B. J. Van Ingen & Co., all of New York, Alex. Brown & Sons, Mercantile Trust Co., both of Baltimore, Kean, Taylor & Co., W. E. Hutton & Co., both of New York, Stranahan, Harris & Co., Inc., of Toledo, Clement A. Evans & Co., of Atlanta, Keibon, McCormick & Co., of Chicago, Sterne, Agee & Leach, Watkins, Morrow & Co., both of Birmingham, Martin, Burns & Corbett, of Chicago, Freeman & Co., of New York, Magnus & Co., and Walter, Woody & Heimerdinger, both of Cincinnati, at a price of 100.05, a basis of about 2.11%, as follows:

\$1,402,000 as 6s. Due on May 1 from 1951 to 1953 inclusive.
5,020,000 as 2s. Due on May 1 from 1954 to 1966 inclusive.
578,000 as 1½s. Due on May 1 in 1967 and 1968.

Manila, Ark

Bond Sale—The \$124,000 water and sewer refunding and improvement revenue bonds offered April 27—v. 171, p. 1612—were awarded to Wood & Heimerdinger, of Cincinnati, as 3½s, at a price of 100.68, a basis of about 3.69%.

CALIFORNIA

Alameda County (P. O. Niles), Calif.

Bond Offering—Henry May, Secretary of the Sanitary Board, will receive sealed bids until 8 p.m. (Calif. DST) on May 8 for the purchase of \$320,000 sewer coupon or registered bonds, divided as follows:

\$260,000 union sanitary district bonds. Denomination \$1,000. Due on June 15 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

7,000 union sanitary district, Annex No. 4 bonds. Denomination \$500. Due on June 15 from 1951 to 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

53,000 union sanitary district, Annex No. 2 bonds. Denomination \$1,000. Due on June 15 from 1951 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Dated June 15, 1950. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Bella Vista Elementary Sch. Dist., Shasta County (P. O. Redding), Calif.

Bond Sale—The \$5,000 building bonds offered April 24—v. 171, p. 1612—were awarded to Dean Witter & Co., of San Francisco, as 3½s, at a price of 100.53, a basis of about 3.39%. The second highest bidder was Bank of America National Trust & Savings Association, San Francisco, for 3¼s, at a price of 100.78.

Biggs Union Elementary Sch. Dist., Butte County (P. O. Oroville), Calif.

Bond Offering—W. F. Matthews, County Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on May 8 for the purchase of \$50,000 building bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

California (State of)

Bond Sale—The \$50,000,000 state school building, Series A bonds offered May 3 were awarded to a syndicate composed of Bankers Trust Co., of New York, Halsey, Stuart & Co., Blair, Rollins & Co., Inc., Braun, Bosworth & Co., Inc., Burr & Co., Byrne and Phelps, Inc., Chemical Bank & Trust Co., all of New York, Commerce Trust Co., of Kansas City, R. L. Day & Co., of New York, Dempsey & Co., of Chicago, Dick & Merle-Smith, R. S. Dickson & Co., Eastman, Dillon & Co., Eldredge & Co., all of New York, First National Bank, of Minneapolis, First National Bank, of New York, First National Bank of St. Paul, First of Michigan Corporation, Freeman & Co., Geo. B. Gibbons & Co., Inc., G. C. Haas & Co., Hannahs, Ballin & Lee, all of New York, Wm. P. Harper & Son & Co., of Seattle, Hemphill, Noyes, Graham, Parsons & Co., Hornblower & Weeks, both of New York, The Illinois Company, of Chicago, Kean, Taylor & Co., Kidder, Peabody & Co., Lee Higginson Corp., Lehman Brothers, all of New York, McDonald-Moore & Co., of Detroit, Mercantile-Commerce Bank & Trust Co., of St. Louis, Merrill Lynch, Pierce, Fenner & Beane, W. H. Morton & Co., F. S. Moseley & Co., all of New York, E. M. Newton & Co., of Boston, Northern Trust Co., of Chicago, Paine, Webber, Jackson & Curtis, Phelps, Fenn & Co., D. A. Pincus & Co., R. W. Pressprich & Co., L. F. Rothschild & Co., Salomon Bros. & Hutzler, all of New York, Schmidt, Poole & Co., of Philadelphia, Schoellkopf, Hutton & Pomeroy, of Buffalo, Shields & Co., of New York, Singer, Deane & Scribner, of Pittsburgh, Smith, Barney & Co., of New York, Stern Bros. & Co., of Kansas City, Stone & Webster Securities Corp., of New York, and Thomas & Co., of Pittsburgh.

The group paid a price of 100.05, a basis of about 1.74%, for the bonds to bear interest rates as follows:

\$8,000,000 as 4½s. Due on May 1 from 1952 to 1956 inclusive.
37,200,000 as 1½s. Due on May 1 from 1957 to 1974 inclusive.
4,800,000 as 1s. Due on May 1 in 1975 and 1976.

Davis, Calif.

Bond Offering—Essie L. Anderson, City Clerk, will receive sealed bids until 8 p.m. (Calif. DST) on May 8 for the purchase of \$385,000 sanitary sewer and water system improvement coupon or registered bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

terest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Excelsior Union High Sch. Dist., Los Angeles County (P. O. Los Angeles), Calif.

Bond Sale—The \$490,000 building bonds offered May 2 were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, of San Francisco; John Nuveen & Co., of Chicago; J. Barth & Co.; Kaiser & Co.; Schwabacher & Co., all of San Francisco; J. A. Hogle & Co., of Los Angeles; Lawson, Levy & Williams, of San Francisco, and Fred Blake & Co., of Los Angeles, as 2¼s, at a price of 100.86, a basis of about 2.16%.

Fresno County, Walters Sch. Dist. (P. O. Fresno), Calif.

Bond Offering—E. Dusenberry, County Clerk, will receive sealed bids until 10:30 a.m. (Calif. DST) on May 16 for the purchase of \$48,000 building bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

La Honda Elementary Sch. Dist., San Mateo County (P. O. Redwood City), Calif.

Bond Offering—W. H. Augustus, County Clerk, will receive sealed bids until 10 a.m. (Calif. DST) on May 16 for the purchase of \$25,000 school bonds. Dated Dec. 1, 1948. Denomination \$1,000. Due on Dec. 1 from 1950 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Marin County, Marin Hosp. Dist. (P. O. San Rafael), Calif.

Bond Offering—Marion C. Ibach, Secretary of the Board of Directors, will receive sealed bids until 11 a.m. (Calif. DST) on May 17 for the purchase of \$800,000 hospital coupon or registered bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Merced, Calif.

Bond Sale—The \$500,000 improvement 1950 bonds offered May 1—v. 171, p. 1612—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Blyth & Co., Weedon & Co., all of San Francisco, William R. Staats Co., of Los Angeles, J. Barth & Co., Dean Witter & Co., Kaiser & Co., Schwabacher & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.005, a basis of about 2.09%, as follows:

\$125,000 as 3¼s. Due on June 15 from 1951 to 1955 inclusive.
50,000 as 1½s. Due on June 15 in 1956 and 1957.
25,000 as 1½s. Due on June 15, 1958.
75,000 as 1¾s. Due on June 15 from 1959 to 1961 inclusive.
100,000 as 2s. Due on June 15 from 1962 to 1965 inclusive.
125,000 as 2¼s. Due on June 15 from 1966 to 1970 inclusive.

Occidental County Sanitation Dist., Sonoma County (P. O. Santa Rosa), Calif.

Bond Offering—Walter H. Nagle, County Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on May 8 for the purchase of \$18,000 sewerage system coupon or registered bonds. Dated June 15, 1950. Denomination \$500.

Due on June 15 from 1951 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

San Bernardino City High School District, San Bernardino County (P. O. San Bernardino), Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on May 29 for the purchase of \$3,350,000 building bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1951 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Santa Clara County Sch. Dist. (P. O. San Jose), Calif.

Bond Sale—The \$230,000 Franklin - McKinley Sch. Dist. bonds offered April 24—v. 171, p. 1712—were awarded to R. H. Moulton & Co., of San Francisco, at a price of 100.08, a basis of about 2.06%, as follows:

\$110,000 as 2¾s. Due on June 1 from 1951 to 1961 inclusive.
50,000 as 2s. Due on June 1 from 1962 to 1966 inclusive.
70,000 as 2¼s. Due on June 1 from 1967 to 1973 inclusive.

Additional Sale—The \$40,000 Moreland Sch. Dist. bonds offered on above date were awarded to the American Trust Co., Lawson, Levy & Williams, and Dean Witter & Co., all of San Francisco, jointly, at a price of 100.002, a basis of about 2.19%, as follows:

\$16,000 as 2s. Due on June 1 from 1951 to 1955 inclusive.
24,000 as 2¼s. Due on June 1 from 1956 to 1961 inclusive.

South Pasadena, Calif.

Bond Offering—Marjorie Merritt, City Clerk, will receive sealed bids until 8 p.m. (Calif. DST) on May 10 for the purchase of \$250,000 water works, Series A bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Terra Bella Union Sch. Dist., Tulare County (P. O. Visalia), Calif.

Bond Offering—Gladys Stewart, County Clerk, will receive sealed bids until 10 a.m. (Calif. DST) on May 9 for the purchase of \$59,000 school bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

CONNECTICUT

Canaan, Conn.

Bond Offering—Malcolm D. Canfield, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (DST) on May 9 for the purchase of \$130,000 school issue of 1950 coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Principal and interest payable at the National Iron Bank, Falls Village, or at the Chase National Bank, of New York City. Legality approved by Day, Berry & Howard, of Hartford.

Danbury, Conn.

Bond Offering—Albert H. Henebry, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 17 for the purchase of \$475,000 coupon or registered bonds, divided as follows:

\$275,000 incinerator plant bonds. Due on May 1 from 1951 to 1970 inclusive.

125,000 outfall sewage treatment plant bonds. Due on May 1 from 1951 to 1970 inclusive.

75,000 intercepting sewer bonds. Due on May 1 from 1951 to 1967 inclusive.

Dated May 1, 1950. Denomination \$1,000. Principal and interest (M-N) payable at the Chase National Bank, New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Guilford, Conn.

Bond Sale—The \$470,000 school bonds offered May 2—v. 171, p. 1828—were awarded to the First Boston Corp., as 1.40s, at a price of 100.09, a basis of about 1.38%.

New Britain, Conn.

Bond Offering—W. H. Judd, President of the Board of Finance and Taxation, will receive sealed bids in care of the New Britain National Bank, New Britain, until 11:30 a.m. (DST) on May 9 for the purchase of \$300,000 bonds, divided as follows:

\$200,000 sewer fund, 21st Series, 1st Issue bonds. Due on June 1 from 1951 to 1970 inclusive.
100,000 school, 30th Series bonds. Due on June 1 from 1951 to 1970 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and interest payable at the First National Bank, of Boston, or at the New Britain National Bank, New Britain, at holder's option. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

North Stonington, Conn.

Bond Sale—The \$185,000 school issue of 1950 bonds offered May 4—v. 171, p. 1828—were awarded to Estabrook & Co., and Putnam & Co., both of Boston, jointly, as 1.65s, at a price of 100.12, a basis of about 1.63%.

FLORIDA

Orange County (P. O. Orlando), Fla.

Bond Offering—Ralph A. Potts, Executive Director of the State Board of Administration, will receive sealed bids until 9:45 a.m. (EST) on May 30 for the purchase of \$435,000 SBA refunding 1950 coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 in 1962 and 1963. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

HAWAII

Kauai County (P. O. Lihue), Hawaii

Bond Offering—K. C. Ahana, County Treasurer, will receive sealed bids until 9 a.m. (Hawaiian ST) on May 17 for the purchase of \$725,000 public improvement coupon bonds. Dated May 15, 1950. Denomination \$1,000. Due on Nov. 15 from 1954 to 1978 inclusive. Principal and interest (M-N) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

ILLINOIS

Cook County Sch. Dist. No. 158 (P. O. Lansing), Ill.

Bond Sale—The \$475,000 school bonds offered May 1 were awarded to John Nuveen & Co., McDougal & Condon, and Sills, Fairman & Harris, all of Chicago, jointly, as 2¾s, at a price of 102.05, a basis of about 2.53%. The second highest bidder was Central Republic Co., Chicago, Braun, Bosworth & Co., Inc., R. S. Dickson & Co., and Scott & Wyandt, jointly, for 2¼s, at a price of 101.88.

Des Plaines, Ill.

Bond Sale—The \$100,000 municipal warehouse and garage bonds offered May 1 were awarded to the Continental Illinois National Bank & Trust Co., of Chicago, as 1½s, at a price of 100.57, a basis of about 1.66%. Dated May 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1952 to 1961 inclusive. Principal and interest (J-D) payable at the Continental Illinois National Bank & Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

Linder, Ill.

Bonds Sold—An issue of \$45,000 road bonds has been sold to the Municipal Bond Corp., of Chicago, as 2½s. Dated April 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA**Bloomington, Ind.**

Bond Offering—Carl O. Stewart, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on May 15 for the purchase of \$27,000 fire department bonds. Dated April 1, 1950. Denomination \$1,000. Due on Jan. 1 and July 1 from 1952 to 1965 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Decatur, Ind.

Bond Sale—The \$70,000 water works revenue bonds offered April 28—v. 171, p. 1396—were awarded to the City Securities Corp., of Indianapolis, as 2½s, at a price of 100.12, a basis of about 2.11%. The second highest bidder was Raffensperger, Hughes & Co., for 2½s, at a price of 101.01.

Hammond, Ind.

Bond Sale—The \$195,000 street improvement bonds offered May 4 were awarded to the Harris Trust & Savings Bank, of Chicago, at 2s, at a price of 102.06, a basis of about 1.80%. Dated July 1, 1950. Due on July 1 from 1951 to 1970 inclusive.

Highland, Ind.

Bond Offering—John A. Blom, Town Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on May 16 for the purchase of \$34,000 water works improvement bonds. Dated April 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1961 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Huntingburg, Ind.

Bond Offering—John E. Garrett, City Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on May 15 for the purchase of \$320,000 electric utility revenue 1950 bonds. Dated April 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1973 inclusive. Principal and interest (J-J) payable at the First National Bank of Huntingburg. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Kentland-Jefferson Con. Sch. Corp. (P. O. Kenilard), Ind.

Bond Sale—The \$100,000 building bonds offered April 28—v. 171, p. 1712—were awarded to the Harris Trust & Savings Bank, of Chicago, as 1½s, at a price of 101.13, a basis of about 1.29%. The second highest bidder was City Securities Corp., Indianapolis, for 1½s, at a price of 100.95.

Montgomery Twp. Sch. Twp. (P. O. Owensville), Ind.

Bond Sale—The \$22,000 building 1950 bonds offered May 2—v. 171, p. 1713—were awarded to the Fletcher Trust Co., Indianapolis Bond & Share Corp., and City Securities Corp., all of Indianapolis, jointly, as 1½s, at a price of 100.07, a basis of about 1.48%. The second highest bidder was Raffensperger, Hughes & Co., for 1½s, at a price of 100.02.

Richmond, Ind.

Bond Sale—The \$465,000 street improvement 1950 bonds offered May 3—v. 171, p. 1829—were awarded to the City Securities

Corp., of Indianapolis, and the First National Bank, of Richmond, jointly, as 1½s, at a price of 100.61, a basis of about 1.31%. The second highest bidder was Harris Trust & Savings Bank, Chicago, and Union Trust Co., Indianapolis, jointly, for 1½s, at a price of 100.64.

IOWA**Archer Con. Sch. Dist., Ia.**

Bond Sale—The \$125,000 building bonds offered May 1—v. 171, p. 1829—were awarded to the Central Republic Co., of Chicago, as 2s, at a price of 101.62, a basis of about 1.77%. The second highest bidder was Wachob-Bender Corp., for 2s, at a price of 101.61.

Buffalo Twp. Con. Sch. Dist. (P. O. Titenka), Iowa

Bond Offering—Harold E. Gartner, District Secretary, will receive sealed bids until 1:30 p.m. (CST) on May 16 for the purchase of \$50,000 building bonds. Dated May 1, 1950. Due on Nov. 1 from 1951 to 1969 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Butler Township (P. O. Pomeroy), Iowa

Bond Sale—The \$6,000,000 fire fighting equipment bonds offered May 1—v. 171, p. 1329—were awarded to the Pomeroy State Bank, of Pomeroy, as 3s, at a price of 100.83, a basis of about 2.65%.

Denison, Ia.

Bond Sale—The \$20,000 sewer bonds offered May 1 were awarded to the Carleton D. Beh Co., of Des Moines, as 5s, at a price of 100.12. The second highest bidder was Sparks & Co., for 5s, at a price of 100.10.

Jefferson Indep. Sch. Dist., Iowa
Bond Sale—The \$32,000 building bonds offered May 1—v. 171, p. 1829—were awarded to the Northern Trust Co., of Chicago, as 2s, at a price of 102.26, a basis of about 1.53%. The second highest bidder was Harris Trust & Savings Bank, Chicago, Iowa-Des Moines National Bank, Des Moines, and White-Phillips Co., jointly, for 2s, at a price of 102.25.

Ottumwa Indep. Sch. Dist., Iowa
Bond Offering—Leighton P. Smith, Secretary of the Board of Education, will receive sealed bids until 10 a.m. (CST) on May 9 for the purchase of \$1,600,000 building bonds. Dated June 1, 1950. Due on Dec. 1 from 1951 to 1970 inclusive.

KANSAS**Kansas City, Kan.**

Bond Sale—The \$50,000 general improvement bonds offered April 27 were awarded to Lucas, Eisen & Waeckerle, of Kansas City, as 1½s, at a price of 101.40, a basis of about 1.24%. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Stimson, Mag, Thomas, McEvers & Fizzell, of Kansas City.

Manhattan School District, Kan.

Bonds Publicly Offered—Stern Bros. & Co., of Kansas City are publicly offering an issue of \$720,000 bonds, divided as follows:
\$108,000 4% school bonds. Due on Aug. 1 from 1951 to 1953 inclusive.
288,000 1¼% school bonds. Due on Aug. 1 from 1954 to 1961 inclusive.
108,000 1½% school bonds. Due on Aug. 1 from 1962 to 1964 inclusive.
216,000 1¾% school bonds. Due on Aug. 1 from 1965 to 1970 inclusive.

Dated May 1, 1950. Denomination \$1,000. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Stimson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY**Albany, Ky.**

Bond Offering—Melba Coope, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 3 for the purchase of \$310,000 water and sewer revenue bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1953 to 1989 inclusive. Interest M-N.

Hart County (P. O. Munfordville), Kentucky

Bond Offering—Johnnie Wright, County Clerk, will receive sealed bids until 11 a.m. (CST) on May 9 for the purchase of \$10,000 school building revenue bonds. Dated Sept. 1, 1948. Denomination \$1,000. Due on March 1 in 1968 and 1969. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Muhlenberg County (P. O. Greenville), Ky.

Bond Offering—John Webb, County Clerk, will receive sealed bids until 11 a.m. (CST) on May 13 for the purchase of \$230,000 county school building revenue bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the First National Bank, Greenville. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Paris, Ky.

Bond Sale—The \$50,000 water revenue bonds offered May 2—v. 171, p. 1829—were awarded to Stein Bros. & Boyce, of Louisville, at a price of 101.50, a basis of about 2.40%, as follows:
\$21,000 as 3¼s. Due on April 1 from 1951 to 1957 inclusive.
21,000 as 2¼s. Due on April 1 from 1958 to 1963 inclusive.
8,000 as 2¼s. Due on April 1 from 1964 to 1965 inclusive.
The second highest bidder was Pohl & Co., for 2¼s, and 2¼s at a price of 101.63.

LOUISIANA**Franklin Parish Sch. Dist. No. 3 (P. O. Winnsboro), La.**

Bond Offering—W. B. Glover, Secretary of the School Board, will receive sealed bids until 10 a.m. (CST) on May 24 for the purchase of \$110,000 school bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Lake Charles, La.

Bond Sale—The \$100,000 fire station and equipment bonds offered May 3—v. 171, p. 1505—were awarded to Newman, Brown & Co., of New Orleans, on a bid reflecting a net interest cost of about 2.33%.

St. John The Baptist Parish Water Works Dist. No. 1 (P. O. Reserve), La.

Bond Sale—The \$84,000 public improvement bonds offered May 1—v. 171, p. 1595—were awarded to Weil & Co., and Howard, Labouisse, Friedrichs & Co., both of New Orleans, jointly, at a price of 100.04, a basis of about 2.45%, as follows:

\$30,000 as 2¼s. Due on May 1 from 1951 to 1959 inclusive.
54,000 as 2½s. Due on May 1 from 1960 to 1970 inclusive.

Additional Sale—The \$84,000 water revenue bonds offered on above date were awarded to Ducournau & Kees, of New Orleans, at a price of 100.01, a basis of about 2.95%, as follows:

\$31,000 as 2¼s. Due on May 1 from 1951 to 1960 inclusive.
50,000 as 3s. Due on May 1 from 1961 to 1970 inclusive.

St. Mary Parish Water Works District No. 1 (P. O. Morgan City), La.

Bond Sale—The \$56,000 water bonds offered April 22 were awarded to Weil & Co., and Howard, Labouisse, Friedrichs & Co., both of New Orleans, jointly, on

a bid reflecting a net interest cost of about 2.89%, as follows:

\$42,000 as 3s. Due on March 1 from 1951 to 1966 inclusive.
14,000 as 2¼s. Due on March 1 from 1967 to 1970 inclusive.

MARYLAND**Cumberland, Md.**

Bond Offering—William H. Buchholtz, Commissioner of Finance and revenue, will receive sealed bids until 11 a.m. (DST) on May 15 for the purchase of \$400,000 flood protection of 1949 bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1953 to 1974 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by W. Earle Cobey, City Solicitor, and Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS**Brockton, Mass.**

Bond Sale—The \$130,000 Macadam Pavement bonds offered May 2—v. 171, p. 1829—were awarded to Tyler & Co., of Boston, as 1¼s, at a price of 100.47, a basis of about 1.06%.

Grafton Housing Authority, Mass.

Note Sale—The \$150,000 Second Series notes offered on April 27 were awarded to the Worcester County Trust Co., of Worcester, at 0.7½% interest, plus a premium of \$1. The Second National Bank of Boston, runner-up in the bidding, named a rate of 0.843%.

Haverhill Housing Authority, Mass.

Note Sale—The \$773,000 First Series notes offered May 4—v. 171, p. 1829—were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 0.80% interest. The second highest bidder was J. P. Morgan & Co. Inc., and Second National Bank, Boston, jointly, at 0.87% interest.

Ipswich Housing Authority, Mass.

Note Sale—The \$270,000 Second Series notes offered May 4 were awarded to J. P. Morgan & Co. Inc., of New York, and the Second National Bank, of Boston, jointly, at 0.84% interest. The second highest bidder was First National Bank, Boston, at 0.86% interest.

Notes are dated May 15, 1950. Due on Nov. 10, 1950. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Malden, Mass.

Bond Offering—J. Howard Hughes, City Treasurer, will receive sealed bids until noon (DST) on May 10 for the purchase of \$70,000 street construction 1950 coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1955 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Milford, Mass.

Note Sale—The \$100,000 tax anticipation notes offered April 17, were awarded to the Boston Safe Deposit & Trust Co., of Boston, at 0.72% discount. Due on Nov. 20, 1950.

New Bedford, Mass.

Bond Offering—William R. Freitas, City Treasurer, will receive sealed bids until noon (DST) on May 9 for the purchase of \$218,000 Highway Macadam Loan No. 1 of 1950 coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1955 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Newton, Mass.

Note Sale—The \$1,000,000 notes offered May 2 were awarded to the Merchants National Bank, of Boston, at 0.88% discount. Notes are due on Nov. 2, 1950. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Rockport Housing Authority, Mass.

Note Sale—The \$145,000 Second Series notes offered May 4 were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 0.79% interest. The second highest bidder was J. P. Morgan & Co. Inc., and Second National Bank, Boston, jointly, at 0.84%.

Notes are dated May 15, 1950. Due on Jan. 18, 1951. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Salem, Mass.

Bond Sale—The \$85,000 paving bonds offered May 4 were awarded to Paine, Webber, Jackson & Curtis, of Boston, as 1s, at a price of 100.07, a basis of about 0.97%.

Bonds are dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1955 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston, or at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Swampscott, Mass.

Note Sale—The \$100,000 revenue notes offered April 20 were awarded to the Security Trust Co., of Lynn, at 0.65% discount. Due on Oct. 27, 1950.

Winchester, Mass.

Note Sale—The \$300,000 revenue notes offered April 27 were awarded to the Winchester National Bank, at 0.55% interest, plus a premium of \$2.

Winthrop Housing Authority, Mass.

Note Sale—The \$850,000 Third Series notes offered May 4—v. 171, p. 1830—were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 0.86% interest, plus a premium of \$15.

Woburn Housing Authority, Mass.

Note Sale—The \$725,000 Third Series notes offered May 4—v. 171, p. 1830—were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 0.79% interest. The second highest bidder was J. P. Morgan & Co. Inc., and Second National Bank, Boston, jointly, at 0.84% interest.

MICHIGAN**Eric and La Salle Twp. Frac.****School District No. 8 (P. O. Luna Pier), Mich.**

Bond Offering—Florence Bethan, District Secretary, will receive sealed bids until 8 p.m. (EST) on May 11 for the purchase of \$35,000 building coupon bonds. Dated May 1, 1950. Denomination \$500. Due on May 1 from 1951 to 1964 inclusive. Principal and interest (M-S) payable at the Monroe State Savings Bank, Monroe.

Grosse Pointe Woods, Mich.

Bond Sale—The \$102,000 bonds offered May 2—v. 171, p. 1713—were awarded to Blyth & Co., of Chicago, and Kenower, MacArthur & Co., of Detroit, jointly, as follows:

\$81,000 Lake Front Parksites Imp., general obligation 1950 bonds, at a price of 100.01, a basis of about 2.19%, as follows: \$35,000 as 2s, due on May 1 from 1951 to 1957 inclusive, and \$46,000 as 2¼s, due on May 1 from 1958 to 1965 inclusive.
21,000 Spec. Assess. Rolls Nos. 66-68 Imp., bonds, as 2s, at a price of 100.22, a basis of about 1.90%.

Isabella County (P. O. Mt. Pleasant), Mich.

Note Offering—Maynard S. Gilmore, County Clerk, will receive sealed bids until 2 p.m. (EST) on May 10 for the purchase of \$65,000 notes. Dated June 1, 1950. Due on May 1 from 1951 to 1955 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Lansing and Delta Twps. Frac.**School District No. 4 (P. O. Lansing 15), Mich.**

Bond Sale—The \$145,000 building bonds offered May 3—v. 171,

p. 1830 — were awarded to the First of Michigan Corp., of Detroit, at a price of 100.17, a basis of about 1.92%, as follows:

\$55,000 as 1½s. Due on July 1 from 1951 to 1955 inclusive.
90,000 as 2s. Due on July 1 from 1956 to 1961 inclusive.

The second highest bidder was H. V. Sattley & Co., at a price of 100.18, a basis of about 1.99%.

Lawrence, Mich.

Bond Offering — C. C. Wilson, Village Clerk, will receive sealed bids until 8 p.m. (EST) on May 17 for the purchase of \$200,000 water and sanitary sewage collection and disposal system revenue coupon bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1953 to 1980 inclusive. Principal and interest (M-S) payable at the Home State Bank, Lawrence. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Macomb, Oakland, Lapeer and St. Clair Counties, Clinton River Spillway Drainage District (P. O. Mt. Clemens), Mich.

Bond Offering — Frank E. Lohr, Secretary of the Drainage Board, will receive sealed bids until 11 a.m. (EST) on May 17 for the purchase of \$817,000 Clinton River Spillway coupon bonds, divided as follows:

\$437,000 Series 1 bonds. Due on June 1 from 1951 to 1970 inclusive.

380,000 Series 2 bonds. Due on June 1 from 1952 to 1970 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and interest (J-D) payable at the National Bank of Detroit. Legality approved by Claude H. Stevens, of Berry, Stevens, Barbier & Evelyn, of Detroit.

Nankin and Dearborn Twps. Frac. School District No. 2 (P. O. Route No. 2, Inkster), Mich.

Bond Offering — Alex Solomon, Director, will receive sealed bids until 7:30 p.m. (EST) on May 9 for the purchase of \$30,000 building coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on June 1 from 1952 to 1964 inclusive. Principal and interest (J-D) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sault Ste. Marie, Mich.

Note Offering — R. R. Rhinehart, City Clerk, will receive sealed bids until 5 p.m. (EST) on May 8 for the purchase of \$60,000 tax anticipation notes. Dated May 1, 1950. Principal and interest payable at the City Treasurer's office.

Unionville, Mich.

Bond Sale — The \$30,000 water works refunding and extension revenue bonds offered April 24—v. 171, p. 1714—were awarded to H. V. Sattley & Co., and McDonald-Moore & Co., both of Detroit, jointly.

Vernon Twp. Sch. Dist. No. 7 (P. O. Durand), Mich.

Bond Offering — Robert Kerr, District Secretary, will receive sealed bids until 4 p.m. (EST) on May 17 for the purchase of \$18,500 recreational facilities revenue coupon bonds. Dated April 1, 1950. Denomination \$50. Due on March 1 from 1951 to 1965 inclusive. Principal and interest (M-S) payable at the District Treasurer's office.

Ypsilanti, Mich.

Bond Offering — N. G. Damoose, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 15 for the purchase of \$32,273.19 general obligation coupon bonds. Dated May 1, 1950. Denomination \$1,000, except one for \$1,273.19. Due on May 1 from 1951 to 1960 inclusive. Principal and interest (M-N) payable at the City Treasurer's office.

MINNESOTA

Big Lake, Minn.

Bond Offering — Ned Patton, Town Clerk, will receive sealed bids until 7 p.m. (CST) on May 16 for the purchase of \$4,000 fire equipment bonds. Denomination \$1,000. Due on Dec. 1 from 1951 to 1954 inclusive.

Blue Earth County (P. O. Mankato), Minn.

Bond Offering — Berton E. Lee, County Auditor, will receive sealed bids until 2 p.m. (CST) on May 11 for the purchase of \$52,000 drainage coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1960 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Brown County Indep. Sch. Dist. No. 81 (P. O. Hanska), Minn.

Bond Offering — Milton L. Ouren, District Clerk, will receive sealed bids until 1 p.m. (CST) on May 10 for the purchase of \$55,000 building bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1953 to 1969 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Fairmont, Minn.

Certificate Offering — Stanley Stewart, City Clerk, will receive sealed bids until 8 p.m. (CST) on May 18 for the purchase of \$50,000 paving improvement certificates of indebtedness. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Hennepin County, Minnetonka Indep. Sch. Dist. No. 7 (P. O. Excelsior), Minn.

Bond Offering — G. H. Samberg, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 16 for the purchase of \$1,500,000 building bonds. Dated June 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1975 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Kandiyohi County (P. O. Willmar), Minn.

Bond Sale — The \$29,000 County Ditch No. 52 bonds offered May 3—v. 171, p. 1714—were awarded to Kalman & Co., of St. Paul, as 1.90s, at a price of 100.10, a basis of about 1.89%.

Meeker County (P. O. Litchfield), Minn.

Bond Sale — The \$400,000 hospital bonds offered May 5—v. 171, p. 1714—were awarded to the Northern Trust Co., of Chicago, and Harold E. Wood & Co., of St. Paul, jointly, at a price of 100.13, a basis of about 1.66%, as follows:
\$200,000 as 1½s. Due on Jan. 1 from 1953 to 1962 inclusive.
200,000 as 1¾s. Due on Jan. 1 from 1963 to 1970 inclusive.
The second highest bidder was First National Bank, Chicago, and Milwaukee Co., Milwaukee, jointly, for 1¾s, at a price of 100.78, a basis of about 1.68%.

MISSISSIPPI

Cleveland, Miss.

Bond Sale — The \$42,500 general obligation bonds offered May 2—v. 171, p. 1830—were awarded to Scharff & Jones, of New Orleans, at a price of 100.01, a basis of about 2.12%, as follows:

\$21,000 drainage improvement bonds, as 2s.

21,500 sewerage extension bonds, as 2¼s.

Gulfport, Miss.

Bonds Sold — An issue of \$1,750,000 harbor improvement, 5th Series bonds has been sold to a syndicate composed of Weil & Arnold, of New Orleans, Equitable Securities Corp., Nashville, Kingsbury & Alvis, of New Orleans, Lewis & Co., and J. S.

Love Co., both of Jackson, New Orleans, M. A. Saunders & Co., of Memphis, Scharff & Jones, White, Hattier & Sanford, both of New Orleans, Southern Bond Co., and the Leland Speed Co., both of Jackson, at a price of par, a basis of about 2.95%, as follows:

\$155,000 as 2¾s. Due on May 1 from 1951 to 1955 inclusive.
1,595,000 as 3s. Due on May 1 from 1956 to 1975 inclusive.

Dated May 1, 1950. Denomination \$1,000. Principal and interest (M-N) payable at the Chemical Bank & Trust Co., New York. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Affton Indep. Sch. Dist., Mo.

Bonds Sold — An issue of \$149,000 school addition bonds has been sold to G. H. Walker & Co., of St. Louis, as 2s and 1¾s, at a price of 100.01. Due on March 1 from 1951 to 1966 inclusive.

Kansas City, Mo.

Bond Offering — Rollin F. Agard, Director of Finance, will receive sealed bids until 2 p.m. (CST) on May 17 for the purchase of \$5,265,000 coupon bonds, divided as follows:

\$160,000 public hospital, 6th Issue, Series B bonds. Due on June 1 from 1951 to 1970 inclusive.

235,000 park and recreation, Series B bonds. Due on June 1 from 1951 to 1970 inclusive.

3,225,000 trafficway and boulevard, Series B bonds. Due on June 1 from 1951 to 1970 inclusive.

260,000 sewer, 4th Issue, Series C bonds. Due on June 1 from 1951 to 1970 inclusive.

150,000 fire protection, 7th Issue, Series B bonds. Due on June 1 from 1951 to 1970 inclusive.

200,000 stadium, Series A bonds. Due on June 1 from 1951 to 1970 inclusive.

900,000 municipal airport, 5th Issue, Series B bonds. Due on June 1 from 1951 to 1955 inclusive.

30,000 penal institution, Series A bonds. Due on June 1 from 1951 to 1955 inclusive.

105,000 Swope Park improvement, 2nd Issue, Series B bonds. Due on June 1 from 1951 to 1970 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and interest payable at the Commerce Trust Co., Kansas City.

Lebanon Sch. Dist. No. 42, Mo.

Bond Sale — The \$80,000 building bonds offered April 28—v. 171, p. 1714—were awarded to the Commerce Trust Co., of Kansas City.

MONTANA

Flathead County Sch. Dist. No. 5 (P. O. Kalispell), Mont.

Bond Offering — M. R. Wood, District Clerk, will receive sealed bids until 8 p.m. (MST) on May 31 for the purchase of \$446,770 construction and equipment bonds. Dated June 1, 1950. Amortization bonds will be first choice and serial bonds the second choice of the Board of Trustees. Interest J-D.

Madison County Sch. Dist. (P. O. Ennis), Mont.

Bond Offering — John C. Tolson, District Clerk, will receive sealed bids until 8 p.m. (MST) on May 25 for the purchase of \$152,000 construction and equipment bonds, divided as follows:

\$37,000 High Sch. Dist. No. 52 bonds. Amortization bonds will be the first choice and serial bonds the second choice of the Board of Trustees.

115,000 Sch. Dist. No. 52 bonds. Amortization bonds will be first choice and serial bonds the second choice of the Board of Trustees.

Dated June 15, 1950.

Missoula County Sch. Dist. No. 32 (P. O. Clinton), Mont.

Bond Offering — Mae Archibald, District Clerk, will receive sealed bids until 8 p.m. (MST) on May 27 for the purchase of \$15,000 building bonds. Dated June 1, 1950. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board.

Sheridan County Sch. Dist. No. 20 (P. O. Plentywood), Mont.

Bond Sale Details — The \$100,000 school addition bonds purchased by Kalman & Co., of Minneapolis, as 2.30s, as previously noted in v. 171, p. 1714—were sold at a price of par, and mature on July 1 from 1951 to 1965 inclusive.

NEBRASKA

Burt County Bridge Commission (P. O. Decatur), Neb.

Bond Publicly Offered — Shields & Co., of New York, Robert E. Schweser Co., of Omaha, and R. W. Spragins & Co., of Memphis, jointly, are publicly offering, an issue of \$1,970,000 bridge construction revenue bonds. Dated Feb. 1, 1980. Denomination \$1,000. Due on Feb. 1, 1980. Principal and interest (F-A) payable at the Guaranty Trust Co., New York. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Omaha, Neb.

Bond Sale — The \$887,500 Series of 1950 bonds offered May 1—v. 171, p. 1714—were awarded to the Chase National Bank, and C. J. Devine & Co., both of New York, jointly, as 1.20s, at a price of 100.05, a basis of about 1.19%.

NEW JERSEY

Camden County (P. O. Camden), N. J.

Bond Sale — The \$449,000 road and bridge bonds offered May 2—v. 171, p. 1714—were awarded to the Camden Trust Co., as 1.70s, at a price of 100.04, a basis of about 1.69%.

Lodi, N. J.

Bond Sale — The \$53,000 water bonds offered April 27—v. 171, p. 1714—were awarded to J. B. Manauer & Co., of Newark, as 2.70s, at a price of 100.15, a basis of about 2.66%.

Penns Grove-Upper Penns Neck Sch. Dist. (P. O. Penns Grove), New Jersey

Bond Sale — The \$599,000 school bonds offered April 27—v. 171, p. 1614—were awarded to Boland, Saffin & Co., of New York, Van Deventer Bros., Inc., of Newark, and Woodcock, Hess & Co., of Philadelphia, jointly, as 2s, at a price of 100.18, a basis of about 1.98%. The second highest bidder was Stroud & Co., Julius A. Rippel, Inc., MacBride, Miller & Co., and F. R. Cole & Co., jointly, for \$600,000 as 2s, at a price of 100.14.

Saddle River Twp. (P. O. Rochelle Park), N. J.

Bond Offering — Joseph Gardiner, Township Clerk, will receive sealed bids until 8 p.m. (DST) on May 12 for the purchase of \$61,000 coupon or registered bonds, divided as follows:

\$32,000 water bonds. Due on June 1 from 1951 to 1975 inclusive.

23,500 general bonds. Due June 1 from 1951 to 1966 inclusive.

5,500 street improvement assessment bonds. Due on June 1 from 1951 to 1960 inclusive.

Dated June -, 1950. Denomination \$500. Principal and interest (J-D) payable at the Rochelle Park Bank of Rochelle Park. Legality approved by Reed, Hoyt & Washburn, of New York City.

Washington, N. J.

Bond Sale — The \$135,000 sewer bonds offered May 2—v. 171, p. 1714—were awarded to R. J. Van Ingen & Co., of New York, and the Prospect Park National Bank, of Prospect Park, jointly, as 2s, at a price of 100.10, a basis of about

1.99%. The second highest bidder was First National Bank, Washington, and Washington Trust Co., jointly, for 2s, at a price of par.

NEW MEXICO

Santa Fe County, Santa Fe Munic. Sch. Dist. No. 1 (P. O. Santa Fe), N. Mex.

Bond Sale — The \$500,000 school bonds offered May 2—v. 171, p. 1714—were awarded to a syndicate composed of Glore, Forgan & Co.; Commerce Trust Co., of Kansas City; Bosworth, Sullivan & Co., and Garrett-Bromfield & Co., both of Denver, as 1¾s, at a price of 101.01, a basis of about 1.65%. The second highest bidder was George K. Baum & Co., and Associates, for 1¾s, at a price of 100.31.

NEW YORK

Fallsburgh, Fallsburgh Fire Dist. (P. O. South Fallsburgh), N. Y.

Bond Sale — The \$22,000 construction of 1950 bonds offered April 28 were awarded to the C. E. Weinig Co., of Buffalo, as 1.70s, at a price of 100.16, a basis of about 1.71%. The second highest bidder was Tilney & Co., for 2.40s, at a price of 100.15.

Hempstead Union Free Sch. Dist. No. 29 (P. O. North Merrick), New York

Bond Offering — Elsie J. Shorter, District Clerk, will receive sealed bids until 3 p.m. (DST) on May 10 for the purchase of \$825,000 building coupon or registered bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1980 inclusive. Principal and interest (M-N) payable at the Meadowbrook National Bank of Freeport, Merrick. Legality approved by Reed, Hoyt & Washburn, of New York City.

Homer, N. Y.

Bond Sale Details — The \$12,000 fire apparatus 1950 bonds purchased by the Homer National Bank, as 1.40s, as previously noted in v. 171, p. 1831—were sold at a price of 100.14, a basis of about 1.36%.

Manchester, Farmington and Hopewell Cent. Sch. Dist. No. 1 (P. O. Manchester), New York

Bond Sale — The \$22,500 school bonds offered April 27—v. 171, p. 1714—were awarded to C. E. Weinig Co., of Buffalo, as 1¾s, at a price of 100.06, a basis of about 1.22%.

Mount Vernon, N. Y.

Bond Offering — Sealed bids will be received until June 6 for the purchase of \$1,202,000 bonds, divided as follows:
\$800,000 school bonds.
277,000 highway bonds.
75,000 land acquisition bonds.
50,000 drainage bonds.

New York City Housing Authority, New York

Note Offering — Thomas J. Farrell, Chairman, will receive sealed bids until noon (DST) on May 9 for the purchase of \$7,130,000 notes. Dated June 1, 1950. Due on June 1, 1951. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Otisco, Otisco Fire Dist. (P. O. RFD Marietta), N. Y.

Bond Offering — Edward W. Wilcox, District Treasurer, will receive sealed bids until 2 p.m. (EST) on May 15 for the purchase of \$17,500 fire equipment coupon or registered bonds. Dated June 1, 1950. Denomination \$1,750. Due on June 1 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at the Syracuse Trust Co., Syracuse, Tully Office. Legality approved by Kenyon & Ames, of Tully.

Pleasantville, N. Y.

Bond Offering — Salvatore J. Moreno, Village Treasurer, will receive sealed bids until 11 a.m. (DST) on May 10 for the purchase of \$40,000 sewer improvement 1950 coupon or registered bonds.

Dated Feb. 1, 1950. Denomination \$500. Due on Aug. 1 from 1950 to 1978 inclusive. Principal and interest (F-A) payable at the County Trust Co., Pleasantville. Legality approved by Vandewater, Sykes, Heckler & Gallo-way, of New York City.

Rochester, N. Y.
Note Sale—The \$1,250,000 capital notes offered May 2—v. 171, p. 1831—were awarded to the Harris Trust & Savings Bank, of Chicago, at 0.58% interest.

Rosendale, Tillson Fire Dist. (P. O. Tillson), N. Y.

Bond Sale—The \$13,000 construction bonds offered April 15—v. 171, p. 1506—were awarded to the Huguenot National Bank, of New Paltz, as 1.60s.

Schroon (P. O. Schroon Lake), New York

Bond Sale—The \$7,600 highway building bonds offered April 27 were awarded to the Ticonderoga National Bank, of Ticonderoga, as 1.90s. The second highest bidder was Chester - Schroon - Horicon Bank, Chestertown, for 2s.

Bonds are dated March 1, 1950. Due on March 1 from 1951 to 1958 inclusive. Principal and interest (M-S) payable at the Chester - Schroon - Horicon National Bank, Chestertown. Legality approved by B. Gregory Brewster, of Port Henry.

Wappingers Falls, N. Y.

Bond Offering—Charles J. LeRoy, Village Treasurer, will receive sealed bids at the National Bank of Wappingers Falls, until 10 a.m. (DST) on May 10 for the purchase of \$15,525 land acquisition and equipment 1950 coupon or registered bonds. Dated May 1, 1950. Denomination \$3,105. Due on Nov. 1 from 1950 to 1954 inclusive. Interest M-N. Legality approved by Phillips, Heaney & Schofield, of Beacon.

NORTH CAROLINA

Graham, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 9 for the purchase of \$285,000 water coupon bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1952 to 1981 inclusive. Principal and interest (M-S) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Hickory, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 9 for the purchase of \$250,000 sewage disposal plant coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1953 to 1975 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

NORTH DAKOTA

Tower City, N. Dak.

Bond Offering—Floyd F. Outram, Village Clerk, will receive sealed bids at the office of the County Auditor, in Fargo, until 2 p.m. (CST) on May 22 for the purchase of \$3,000 general obligation bonds. Denomination \$300. Due on May 1 from 1951 to 1960 inclusive.

OHIO

Allensville Local Sch. Dist., Ohio

Bond Offering—Madeline Claypool, Clerk of the Board of Education, will receive sealed bids until noon (EST) on May 11 for the purchase of \$180,000 construction bonds. Dated May 1, 1950. Denomination \$1,500. Due on Sept. 1 from 1951 to 1974 inclusive.

Benton Scenic Local Sch. Dist. (P. O. South Bloomingville), Ohio

Bond Offering—Raymond Shaw, Clerk of the Board of Education, will receive sealed bids until noon (EST) on May 10 for the purchase of \$2,000 furnace bonds. Dated June 1, 1950. Denomination \$400. Due on Jan. 1 from 1952 to 1956 inclusive.

Berlin Local Sch. Dist. (P. O. Berlin Heights), Ohio

Bond Offering—Edwin R. Hill, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 16 for the purchase of \$326,000 construction bonds. Dated May 15, 1950. Denomination \$1,000. Due on May 15 and Nov. 15 from 1951 to 1973 inclusive. Principal and interest (M-N) payable at the Berlin Heights Banking Co., Berlin Heights. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cincinnati, Ohio

Bond Sale—The \$5,000,000 general water works improvement bonds offered May 1—v. 171, p. 1615—were awarded to a syndicate composed of Halsey, Stuart & Co., Lehman Brothers, Blair, Rollins & Co., Inc., Phelps, Fenn & Co., Merrill Lynch, Pierce, Fenner & Beane, Shields & Co., Stone & Webster Securities Corp., Estabrook & Co., Salomon Bros. & Hutzler, Eastman, Dillion & Co., all of New York, Marine Trust Co., of Buffalo, B. J. Van Ingen & Co., Hemphill, Noyes, Graham, Parsons & Co., Hornblower & Weeks, Bacon, Stevenson & Co., Otis & Co., Hannahs, Ballin & Lee, all of New York, Stroud & Co., of Philadelphia, Stern Bros. & Co., of Kansas City, A. Webster Dougherty & Co., of Philadelphia, First National Bank, of Memphis, Einhorn & Co., of Cincinnati, McDonald-Moore & Co., of Detroit, Barcus, Kindred & Co., of Chicago, and the William R. Compton Co., of New York, as 2s, as a price of 101.82, a basis of about 1.88%.

Coal Grove, Ohio

Bond Offering—Charles Shepard, Village Clerk, will receive sealed bids until noon (EST) on May 13 for the purchase of \$18,000 sidewalk, special assessment bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1960 inclusive.

East Liverpool, Ohio

Bond Offering—E. Allan McKeever, City Auditor, will receive sealed bids until noon (EST) on May 22 for the purchase of \$102,000 bonds, divided as follows:

\$52,000 fire station building bonds. Due on Dec. 15 from 1951 to 1960 inclusive.
45,000 incinerator plant construction bonds. Due on Dec. 15 from 1951 to 1959 inclusive.
5,000 incinerator plant improvement bonds. Due on Dec. 15 from 1951 to 1955 inclusive.

Dated June 15, 1950. Denomination \$1,000. Interest J-D.

Euclid, Ohio

Bond Sale—The \$250,000 Police Station Construction bonds offered May 1—v. 171, p. 1615—were awarded to Halsey, Stuart & Co., as 2½s, at a price of 101.29, a basis of about 2.14%. The second highest bidder was Field, Richards & Co., for 2½s, at a price of 101.18.

Bond Sale Details—The \$25,000 street improvement bonds purchased by the Provident Savings Bank & Trust Co., of Cincinnati, as 2s, at a price of 100.37, as previously noted in v. 171, p. 1715—are due on Dec. 1 from 1951 to 1955 inclusive.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Ella A. McCauley, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on May 19 for the purchase

of \$229,800 bonds, divided as follows:

\$18,800 Little Avenue and Hopkins Avenue road improvement bonds. Due on Sept. 1 from 1951 to 1959 inclusive.
211,000 Marion Sewer Dist. No. 3 Water Imp. No. 232 bonds. Due on March 1 and on Sept. 1 from 1951 to 1960 inclusive.
Dated June 1, 1950. Interest M-S.

Jefferson Local Sch. Dist. (P. O. Dresden), Ohio

Bond Sale—The \$15,000 athletic field bonds offered April 26—v. 171, p. 1715—were awarded to Ryan, Sutherland & Co., of Toledo.

Lockland (P. O. Cincinnati 15), Ohio

Bond Offering—Herman R. Grossman, City Auditor, will receive sealed bids until 8 p.m. (DST) on May 22 for the purchase of \$131,000 street improvement coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1960. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Lorain County (P. O. Elyria), Ohio

Bond Sale—The \$78,027 water and sewer improvement bonds offered April 27—v. 171, p. 1615—were awarded to Prescott, Hawley, Shepard & Co., of Cleveland, as 1½s, at a price of 100.58, a basis of about 1.39%.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Adelaide E. Schmitt, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on May 8 for the purchase of \$127,860 construction bonds, divided as follows:

\$15,500 water supply line No. 296 bonds. Due on Nov. 15 from 1952 to 1958 inclusive.
2,640 water supply line No. 299 bonds. Due on Nov. 15 from 1951 to 1953 inclusive.
2,770 water supply line No. 293 bonds. Due on Nov. 15 from 1951 to 1953 inclusive.
16,020 water supply line No. 290 bonds. Due on Nov. 15 from 1951 to 1956 inclusive.
82,000 water supply line No. 294 bonds. Due on Nov. 15 from 1951 to 1958 inclusive.
8,530 water supply line No. 280 bonds. Due on Nov. 15 from 1951 to 1955 inclusive.

Dated May 15, 1950. Principal and interest (M-N) payable at the County Treasurer's office.

Milford Exempted Village Sch. Dist., Ohio

Bond Sale—The \$160,000 building bonds offered April 29—v. 171, p. 1714—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 102.00, a basis of about 2.03%. The second highest bidder was Assel, Kreimer & Co., for 2½s, at a price of 101.38.

Mt. Gilead, Ohio

Bond Offering—H. J. McCamman, Village Clerk, will receive sealed bids until noon (EST) on May 15 for the purchase of \$110,000 water works bonds. Dated April 15, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the First National Bank, Mt. Gilead. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

North College Hill, Ohio

Bond Sale—The \$70,000 swimming pool bonds offered May 4 were awarded to Braun, Bosworth & Co., Inc., as 2s, at a price of 100.06, a basis of about 1.99%. The second highest bidder was J. A. White & Co., for 2½s, at a price of 101.90.

Scioto County (P. O. Portsmouth), Ohio

Bond Offering—Ronald Greene, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on May 17 for the purchase of \$40,000 appraisal bonds. Dated June

1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1954 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Van Buren Twp. Local Sch. Dist. (P. O. Dayton), Ohio

Bond Offering—Geo. L. Ernst, Clerk of the Board of Education, will receive sealed bids until noon (DST) on May 17 for the purchase of \$850,000 building bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 and Dec. 1 from 1951 to 1973 inclusive. Principal and interest (J-D) payable at the Winters National Bank & Trust Co., Dayton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Vinton Local Sch. Dist. (P. O. Radcliff), Ohio

Bond Sale—The \$30,000 construction bonds offered April 28—v. 171, p. 1715—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s.

Warren, Ohio

Bond Sale—The \$96,930 street improvement bonds offered April 27—v. 171, p. 1615—were awarded to Halsey, Stuart & Co., as 1½s, at a price of 100.29, a basis of about 1.45%. The second highest bidder was First Cleveland Corp., Cleveland, for 1½s, at a price of 101.08.

OKLAHOMA

Beckham County Indep. Sch. Dist. No. 6 (P. O. Elk City), Okla.

Bond Offering—Richard Burch, Superintendent of Schools, will receive sealed bids until May 11 for the purchase of \$40,000 building bonds. Due from 1951 to 1958 inclusive.

Bethany, Okla.

Bond Sale—The \$203,000 bonds offered May 2—v. 171, p. 1831—were awarded to C. Edgar Honnold, and the Small-Milburn Co., both of Oklahoma City, jointly, as follows:

\$198,000 water works bonds, on a bid reflecting a net interest cost of about 2.85%.
5,000 street improvement bonds, on a bid reflecting a net interest cost of about 2.00%.

Delaware County Indep. Sch. Dist. No. 1 (P. O. Jay), Okla.

Bond Sale—The \$11,500 building bonds offered May 1 were awarded to the Delaware County Bank, of Jay, on a bid reflecting a net interest cost of about 2.14%. The second highest bidder was First Security Co., Oklahoma City, on a bid reflecting a net interest cost of about 2.20%.

Dewey County Indep. Sch. Dist. No. 5 (P. O. Vici), Okla.

Bond Offering—John Logsdon, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on May 10 for the purchase of \$53,000 building bonds. Due from 1953 to 1965 inclusive.

Garfield County Dependent Sch. Dist. No. 42 (P. O. Enid), Okla.

Bond Sale—The \$22,500 building and equipment bonds offered May 1 were awarded to the R. J. Edwards, Inc., of Oklahoma City, and Associates, at a price of 100.02, a basis of about 1.93%, as follows:

\$10,000 as 1½s. Due from 1952 to 1956 inclusive.
12,500 as 2s. Due from 1957 to 1962 inclusive.

Grant County Indep. Sch. Dist. No. 54 (P. O. Medford), Okla.

Bond Offering—Bids will be received until 7:30 p.m. (CST) on May 9 for the purchase of \$15,000 transportation equipment bonds. Due from 1952 to 1954 inclusive.

Le Flore County Indep. Sch. Dist. No. 49 (P. O. Wister), Okla.

Bond Sale Details—The \$18,000 building bonds purchased by Evan L. Davis & Co., of Tulsa, and Associates, on a bid reflecting a net interest cost of about 2.05%, as previously noted in v. 171, p. 1716, were sold as follows: \$8,000 as 2s,

due on April 15 from 1952 to 1955 inclusive; \$6,000 as 1½s, due on April 15 from 1956 to 1958 inclusive, and \$4,000 as 2s, due on April 15 in 1959 and 1960.

McClain County Indep. Sch. Dist. No. 29 (P. O. Blanchard), Oklahoma

Bond Sale—The \$20,000 building and repair bonds offered April 3—v. 171, p. 1399—were awarded to the First National Bank, of Blanchard, on a bid reflecting a net interest cost of about 1.50%.

Muskogee County Indep. Sch. Dist. No. 20 (P. O. Muskogee), Okla.

Bond Sale—The \$600,000 building bonds offered May 1 were awarded to a syndicate composed of Evan L. Davis, of Tulsa, First National Bank & Trust Co., C. Edgar Honnold, both of Oklahoma City, First Securities Company, Kansas, Wichita, and Stern Bros. & Co., of Kansas City, at a price of 100.04, a basis of about 1.83%, as follows:

\$66,000 as 3s. Due on June 1 in 1953 and 1954.
33,000 as 2½s. Due on June 1, 1955.

165,000 as 1½s. Due on June 1 from 1956 to 1960 inclusive.
231,000 as 1½s. Due on June 1 from 1961 to 1967 inclusive.
105,000 as 2s. Due on June 1 from 1968 to 1970 inclusive.

Dated June 1, 1950.

Oklahoma Turnpike Authority (P. O. Oklahoma City), Okla.

Bond Sale—The \$31,000,000 turnpike revenue bonds offered May 2—v. 171, p. 1831—were awarded to a syndicate composed of Shields & Co.; Allen & Co.; Eastman, Dillon & Co., all of New York; Leedy, Wheeler & Alleman, of Orlando; Stiffel, Nicolaus & Co., of Chicago; M. E. Allison & Co.; Emerson & Co., both of San Antonio; Robert Hawkins & Co., of Boston; Herbert J. Sims & Co., of New York, and the Robinson-Humphrey Co., of Atlanta, as 4s, 3½s and 3s, at a price of par, a basis of about 3.41%.

Paoli, Okla.

Bond Offering—Marie Reeves, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 9 for the purchase of \$30,000 water works system bonds. Due from 1953 to 1967 inclusive.

Payne County Dependent School District No. 107 (P. O. Cushing), Okla.

Bond Offering—J. C. Smith, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (CST) on May 10 for the purchase of \$98,000 building bonds. Due from 1952 to 1961 inclusive.

OREGON

Crook County, County Sch. Dist. (P. O. Prineville), Ore.

Bond Offering—Bessie Gittings, District Clerk, will receive sealed bids until 2 p.m. (PST) on May 12 for the purchase of \$500,000 school bonds. Dated June 1, 1950. Due on June 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the fiscal agency of the State in New York City, or at the County Treasurer's office, as designated by the purchaser. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Jackson County Central Point Con. Sch. Dist. No. 6 (P. O. Central Point), Ore.

Bond Offering—The Superintendent of Schools will receive sealed bids until May 15 for the purchase of \$500,000 high school construction bonds. Due in 20 years.

Jackson County Sch. Dist. No. 6 (P. O. Central Point), Ore.

Bond Offering—Merle Obenchain, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 15 for the purchase of \$500,000 school bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1952 to 1971 in-

clusive. Principal and interest (M-N) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City, at the option of the purchaser. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Jackson County Sch. Dist. No. 89 (P. O. Shady Grove), Ore.

Bond Sale—The \$20,000 school bonds offered April 25 were awarded to the Chas. N. Tripp Co., of Portland.

Lane County Sch. Dist. No. 1 (P. O. Star Route, Goshen), Ore.

Bond Offering—Bessie Kimball, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 17 for the purchase of \$20,000 school bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1952 to 1961 inclusive. Principal and interest payable at the County Treasurer's office, or at the fiscal agency of the State in New York City.

Port of Newport (P. O. Newport), Ore.

Bond Sale—The \$25,000 emergency, Series Q bonds offered May 1—v. 171, p. 1716—were awarded to Blyth & Co., of Portland, at a price of 104.07, a basis of about 1.67%.

Salem, Ore.

Bond Offering—Alfred Mundt, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on May 22 for the purchase of \$150,000 sewage system, Series B bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Umatilla County Sch. Dist. No. 16 (P. O. Pendleton), Ore.

Bond Sale—The \$300,000 building bonds offered April 28—v. 171, p. 1716—were awarded to the First National Bank, of Portland, on a bid reflecting a net interest cost of about 1.49%.

Yamhill County Sch. Dist. No. 28 (P. O. Route 2, Dayton), Ore.

Bond Sale—The \$249,000 school bonds offered April 29 were awarded to the State Bond Commission, at a price of par, a basis of about 2.08%, as follows:

\$77,000 as 1 3/4s. Due on Feb. 1 from 1951 to 1957 inclusive.
101,000 as 2s. Due on Feb. 1 from 1958 to 1965 inclusive.
71,000 as 2 1/4s. Due on Feb. 1 from 1966 to 1970 inclusive.

The second highest bidder was First National Bank, Portland, on a bid reflecting a net interest cost of about 2.11%.

PENNSYLVANIA

Albion, Pa.

Bond Sale—The \$14,000 2 1/4% borough bonds offered May 3 were awarded to the First National Bank, of Albion, at a price of 101.00, a basis of about 1.94%. Dated June 1, 1950. Due on June 1 from 1951 to 1964 inclusive. Bonds maturing in 1955 to 1964, are optional on June 1, 1954. The second highest bidder was Blair, Rollins & Co., Inc., at a price of 100.63.

Archbald, Pa.

Bond Sale—The \$29,000 funding bonds offered May 2—v. 171, p. 1616—were awarded to Arthur, Lestrangle & Co., of Pittsburgh, as 3 1/2s, at a price of 100.28, a basis of about 3.44%. The second highest bidder was Fox, Reusch & Co., for 3 1/2s, at a price of par.

Berks County Institution District (P. O. Reading), Pa.

Bond Offering—Myrtle H. Beard, Chief Clerk of the Board of County Commissioners, will receive sealed bids until noon (DST) on May 24 for the purchase of \$2,000,000 improvement general obligation coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1975 inclusive. Principal and interest

(J-D) payable at the County Treasurer's office. Legality approved by James W. Bertolet, County Solicitor, and Morgan, Lewis & Bockius, of Philadelphia.

East Pittsburgh Sch. Dist., Pa.

Bond Sale—The \$160,000 school bonds offered April 28—v. 171, p. 1716—were awarded to Stroud & Co., of Philadelphia, and A. E. Masten & Co., of Pittsburgh, jointly, as 2s, at a price of 101.73, a basis of about 1.80%. The second highest bidder was Fauset, Steele & Co., for 2s, at a price of 101.63.

Lower Allen Twp. Sch. Dist. (P. O. 22 Hummel Avenue, Camp Hill), Pa.

Bond Offering—W. V. Greenfield, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on May 15 for the purchase of \$140,000 building coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1952 to 1971 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Millbourne (P. O. Upper Darby), Pa.

Bond Offering—O. H. Cassell, Borough Secretary, will receive sealed bids until May 8 for the purchase of \$35,000 borough bonds.

O'Hara Twp. Sch. Dist. (P. O. Aspinwall), Pa.

Bond Offering—R. D. Poppleton, Secretary of the Board of Directors, will receive sealed bids until 7 p.m. (EST) on May 22 for the purchase of \$350,000 construction coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1975 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Pittsburgh, Pa.

Bond Offering—Edward R. Frey, City Comptroller, will receive sealed bids until 11 a.m. (DST) on May 16 for the purchase of \$5,520,000 Series A 1950 coupon bonds, divided as follows:

\$4,000,000 general public improvement peoples bonds. Due on May 1 from 1951 to 1970 inclusive.

370,000 equipment and limited access highway bonds. Due on May 1 from 1951 to 1955 inclusive.

1,000,000 callable sewage disposal bonds. Due on May 1 from 1951 to 1970 inclusive.

150,000 callable public parking bonds. Due on May 1 from 1951 to 1955 inclusive.

Dated May 1, 1950. Denomination \$1,000. Principal and interest (M-N) payable at the office of the City Treasurer. Legality approved by Reed, Smith, Shaw and McClay, of Pittsburgh.

Uniontown Sch. Dist., Pa.

Bond Sale—The \$150,000 school bonds offered April 27 were awarded to the Fayette National Bank & Trust Company of Uniontown, as 1 3/4s, at a price of 101.00, a basis of about 1.59%. Dated May 1, 1950. Due on May 1 from 1952 to 1961 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

RHODE ISLAND

Westerly, R. I.

Bond Offering—John L. Monti, Town Treasurer, will receive sealed bids until 11 a.m. (DST) on May 9 for the purchase of \$75,000 water coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1960 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH DAKOTA

Faulkton, S. Dak.

Bond Sale—The \$6,000 water tank bonds offered May 1 were awarded to the Faulk County State Bank, of Faulkton, as 2.40s, at a price of par.

Waubay, S. Dak.

Bond Offering—Elsie R. Parish, City Auditor, will receive sealed bids until 8 p.m. (CST) on May 12 for the purchase of \$20,000 sanitary sewer system bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1955 inclusive. Principal and interest (J-D) payable at the Northwestern National Bank, Minneapolis, or at the State Bank of Waubay. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

TENNESSEE

Giles County (P. O. Pulaski), Tenn.

Bond Offering—Campbell Hannah, County Judge, will receive sealed bids until 2 p.m. (CST) on May 29 for the purchase of \$572,000 school bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1951 to 1975, inclusive. Principal and interest (M-S) payable at the Central Hanover Bank & Trust Co., New York City, or at the office of the County Trustee. Legality approved by Chapman & Cutler, of Chicago.

Lauderdale County (P. O. Ripley), Tenn.

Bonds Sold—An issue of \$40,000 refunding bonds has been sold to C. H. Little & Co., of Jackson, as 2 3/4s. Dated Feb. 1, 1950. Legality approved by Charles & Trauer-nicht, of St. Louis.

Mount Pleasant, Tenn.

Bond Sale—The \$235,000 sewer bonds offered May 2—v. 171, p. 1616—were awarded to the Cumberland Securities Corp., and Webster & Gibson, both of Nashville, jointly, at a price of 100.13, a basis of about 2.09%, as follows: \$170,000 as 2s. Due on May 1 from 1952 to 1963 inclusive.
65,000 as 2 1/4s. Due on May 1 from 1964 to 1967 inclusive.

The second highest bidder was J. C. Bradford & Co., C. H. Little & Co., jointly, on a bid reflecting a net interest cost of about 2.22%.

Paris, Tenn.

Bond Offering—Philip Watson, Mayor, will receive sealed bids until 10 a.m. (CST) on May 11 for the purchase of \$100,000 electric system revenue, Series 1949 bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on June 1 from 1951 to 1964 inclusive. Principal and interest (J-D) payable at the Guaranty Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Perry County (P. O. Linden), Tenn.

Bond Sale—The \$100,000 school bonds offered April 25—v. 171, p. 1508—were awarded to the Equitable Securities Corp., of Nashville, as 2 3/4s, at a price of 102.56, a basis of about 2.59%. The second highest bidder was Cumberland Securities Corp., Nashville, for 2 3/4s, at a price of 102.560.

Sevierville, Tenn.

Bond Offering—Hansel Proffitt, Town Recorder, will receive sealed bids until 10 a.m. (CST) on May 12 for the purchase of \$200,000 electric system revenue, Series C bonds. Dated March 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1962 inclusive. Legality approved by Chapman & Cutler, of Chicago.

White County (P. O. Sparta), Tenn.

Bond Offering—S. G. Butler, County Judge, will receive sealed bids until 2:30 p.m. (CST) on May 26 for the purchase of \$70,000 school bonds. Dated May 1, 1950. Due on May 1 from 1951 to 1954 inclusive. Principal and interest payable at the First National Bank, Sparta. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Burkburnett Independent Sch. Dist., Texas

Bond Sale—The \$275,000 school house bonds offered April 21 were

awarded to Dittmar & Co., Columbian Securities Corp., of Texas, and Volz, Carswell & Co., all of San Antonio, jointly, at a price of par, a basis of about 2.89%, as follows:

\$73,000 as 2 1/2s. Due on May 1 from 1951 to 1963 inclusive.
66,000 as 2 3/4s. Due on May 1 from 1964 to 1970 inclusive.
136,000 as 3s. Due on May 1 from 1971 to 1980 inclusive.

Colorado City, Tex.

Bond Offering—J. F. Merritt, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 15 for the purchase of \$100,000 street improvement 1950 bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1964 inclusive. Interest M-N. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Gaines County (P. O. Seminole), Texas

Bonds Sold—An issue of \$50,000 permanent improvement bonds has been sold to C. E. Davis & Co., of Lubbock, as 2s and 2 1/2s, at a price of par. Dated March 1, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Galveston Indep. Sch. Dist., Texas

Bond Offering—The President of the Board of Trustees will receive sealed bids until 5 p.m. (CST) on May 9 for the purchase of \$4,000,000 school house bonds. Dated June 1, 1950. Denomination \$1,000. Due on March 1 from 1951 to 1979 inclusive. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City, or Vinson, Elkins & Weems, of Houston.

Kountze, Texas

Bonds Sold—An issue of \$225,000 natural gas distribution system bonds has been sold to B. V. Christie & Co., of Houston, as 4 1/2s, at a price of par.

VERMONT

Essex Junction Graded School District, Vt.

Bond Sale—The \$275,000 school house bonds offered May 3—v. 171, p. 1716—were awarded to W. E. Hutton & Co., and Robert, Hawkins & Co., both of Boston, jointly, as 2s, at a price of 101.55, a basis of about 1.86%. The second highest bidder was Kidder, Peabody Co., and F. S. Moseley & Co., jointly as 2s, at a price of 100.63.

VIRGINIA

Franklin, Va.

Bond Sale—The \$500,000 water and sewer system bonds offered April 28—v. 171, p. 1716—were awarded to C. F. Cassell & Co., of Charlottesville, and Anderson & Strudwick, of Richmond, jointly, at a price of 100.40, a basis of about 1.72%, as follows:

\$60,000 as 5s. Due on Nov. 1 from 1951 to 1954 inclusive.
90,000 as 1.40s. Due on Nov. 1 from 1955 to 1960 inclusive.
345,000 as 1.70s. Due on Nov. 1 from 1961 to 1974 inclusive.

Staunton, Va.

Bond Offering—Catherine J. Musser, City Clerk, will receive sealed bids until 12:30 p.m. (EST) on May 16 for the purchase of \$300,000 water coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Clarkston, Wash.

Bond Sale—The \$130,000 sewage disposal and interceptor sewer revenue bonds offered May 1—v. 171, p. 1616—were awarded to the Pacific Northwest Co., of Seattle.

King County, Lake Washington School District No. 414 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 10:30 a.m. (DST)

on May 16 for the purchase of \$250,000 school bonds. Dated May 15, 1950. Denomination \$1,000. Due on May 15 from 1952 to 1960 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Walla Walla County, Berney School District No. 5 (P. O. Walla Walla), Wash.

Bond Offering—Fannie Dunwoodie, County Treasurer, will receive sealed bids until 10 a.m. (PST) on May 15 for the purchase of \$61,000 school bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

WISCONSIN

Brookfield Sch. Dist. No. 3 (P. O. R. R. No. 8, Box 364, Wauwatosa), Wis.

Bond Sale—The \$46,800 school bonds offered April 24—v. 171, p. 1716—were awarded to Harley, Haydon & Co., of Madison, and Mullaney, Wells & Co., of Chicago, jointly, as 2s, at a price of 100.13, a basis of about 1.98%. The second highest bidder was Milwaukee Co., Milwaukee, for 2 1/4s, at a price of 100.04.

Green Bay, Wis.

Bond Sale—The \$325,000 Jackson School addition bonds offered May 2—v. 171, p. 1400—were awarded to Blunt Ellis & Simmons, of Chicago, as 1 3/4s, at a price of 102.05, a basis of about 1.53%. The second highest bidder was Harris Trust & Savings Bank, Chicago, for 1 3/4s, at a price of 101.79.

Kimberly, Wis.

Bond Sale—The \$75,000 2% general obligation bonds offered April 26 were awarded to Robert W. Baird & Co., of Milwaukee, at a price of 103.00. The second highest bidder was Milwaukee Co., Milwaukee, at a price of 102.98.

WYOMING

Crook County, County High School District No. 1 (P. O. Sundance), Wyo.

Bond Sale—The \$30,000 improvement bonds offered April 21—v. 171, p. 1508—were awarded to the State.

Fremont County Vocational High Sch. Dist. (P. O. Lardner), Wyo.

Bond Offering—Helen Petersdorf, Secretary of the Board of Trustees, will receive sealed bids until 7:30 p.m. (MST) on May 22 for the purchase of \$125,000 building bonds. Dated April 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

Laramie County Sch. Dist. No. 1 (P. O. Cheyenne), Wyo.

Bond Sale—The \$250,000 building bonds offered May 2—v. 171, p. 1508—were awarded to the Harris Trust & Savings Bank, of Chicago, and Bosworth, Sullivan & Co., of Denver, jointly, as 1 1/2s, at a price of 100.34, a basis of about 1.44%. The second highest bidder was Halsey, Stuart & Co., and Sidlo, Simons, Roberts & Co., jointly, for 1 1/2s, at a price of 100.32, a basis of about 1.45%.

Park County Sch. Dist. No. 1 (P. O. Powell), Wyo.

Bond Offering—L. Donald Northrup, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on May 22 for the purchase of \$200,000 building bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Sheridan County Sch. Dist. No. 4 (P. O. Sheridan), Wyo.

Bond Sale—The \$67,000 building bonds offered May 2—v. 171, p. 1508—were awarded to Bosworth,

Sullivan & Co., of Denver, on a bid reflecting a net interest cost of about 2.13%. The second highest bidder was the Bank of Commerce, Sheridan, on a bid reflecting a net interest cost of about 2.25%.

CANADA

BRITISH COLUMBIA

Ashcroft Sch. Dist. No. 30, B. C.
Bond Sale—The \$149,000 school bonds offered April 11 were awarded to Pemberton & Son, of Vancouver, at a price of 100.58, a basis of about 3.43%. Due on April 1 from 1951 to 1970 inclusive.

District of Burnaby, B. C.

Bond Sale—The \$582,000 improvement bonds offered April 11 were awarded to A. E. Ames & Co., of Toronto, McMahon & Burns, of Vancouver, and the Canadian Bank of Commerce, of Toronto, jointly, at a price of 99.15, a basis of about 4.10%. Due on March 1 from 1951 to 1970 inclusive.

NEW BRUNSWICK

Campbellton, N. B.

Bond Sale—The \$225,000 town bonds offered April 11 were awarded to the Eastern Securities Co., of St. John, N. B., and Wood, Gundy & Co., of Toronto, jointly, as 3½s, 3½s and 3½s, at a price of 99.89. Due on April 15 from 1951 to 1970 inclusive.

ONTARIO

Etobicoke Township, Ont.

Bond Sale—The \$1,196,000 3½% improvement bonds offered April 6 were awarded to the Bankers Bond Corp., Harrison & Co., and Deacon Findley Coyne, Ltd., all of Toronto, jointly, at a price of 101.34, a basis of about 3.34%. Due on May 1 from 1951 to 1970 inclusive.

North Dumfries, Ont.

Bond Sale—The \$27,500 improvement bonds offered April 8 were awarded to the Bankers Bond Corp., and the Canadian Bank of Commerce, both of Toronto, jointly, for 3½s, at a price of 102.76, a basis of about 3.09%. Due on May 1 from 1951 to 1965 inclusive.

QUEBEC

Chicoutimi School Commission, Quebec

Bond Sale—The \$210,000 construction bonds offered April 10 were awarded to A. E. Ames & Co., of Toronto, at a price of 99.28, a basis of about 3.31%, as follows:

\$96,000 as 3s. Due on Sept. 1 from 1951 to 1955 inclusive.

114,000 as 3½s. Due on Sept. 1 from 1956 to 1960 inclusive.

Dated March 1, 1950.

Dorval, Que.

Bond Sale—The \$69,500 water works and paving bonds offered

April 5 were awarded to O'Brien & Williams, of Montreal, as 3½s, at a price of 101.40, a basis of about 3.34%. Dated Nov. 1, 1949. Due on Nov. 1 from 1950 to 1969 inclusive.

Lachute Catholic School Commission, Que.

Bond Sale—The \$580,000 school bonds offered April 24 were awarded to A. E. Ames & Co., of Toronto, at a price of 99.20, a basis of about 3.39%, as follows:

\$383,500 as 2½s. Due on May 1 from 1951 to 1955 inclusive.

27,000 as 3½s. Due on May 1 from 1956 to 1960 inclusive.

169,500 as 3½s. Due on May 1 from 1961 to 1980 inclusive. Dated May 1, 1950.

Noranda Catholic School Commission, Que.

Bond Sale—The \$275,000 construction bonds offered April 19 were awarded to J. F. Simard & Co., of Ottawa, at a price of 98.55, a basis of about 3.52%, as follows:

\$108,000 as 2½s. Due on March 1 from 1951 to 1955 inclusive.

46,500 as 3s. Due on March 1 from 1956 to 1960 inclusive.

120,500 as 3½s. Due on March 1 from 1961 to 1970 inclusive. Dated March 1, 1950.

Rawdon, Que.

Bond Sale—The \$130,000 water works and fire prevention equipment bonds offered April 24 were awarded to the Dominion Securities Corp., of Toronto, at 98.40, a basis of about 3.58%, as follows:

\$42,000 as 3s. Due on May 1 from 1951 to 1960 inclusive.

88,000 as 3½s. Due on May 1 from 1961 to 1965 inclusive.

Dated May 1, 1950.

St. Joseph of Soulages, Que.

Bond Sale—The \$35,000 sewer bonds offered April 19 were awarded to the Credit Interpro-

vincial, Ltd., of Montreal, as 3s, at a price of 97.69, a basis of about 3.24%. Dated Jan. 1, 1950. Due on Jan. 1 from 1951 to 1965 inclusive.

St. Theophile of Laval School Commission, Que.

Bond Sale—The \$235,000 school bonds offered April 8 were awarded to the Banque Canadienne Nationale, L. G. Beaubien & Co., and McNeil, Mantha, Inc., all of Montreal, jointly, as 3s and 3½s, at a price of 98.19. Due on April 1 from 1951 to 1965 inclusive.



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FERRO ENAMEL CORPORATION

CLEVELAND, OHIO
The Board of Directors of the Ferro Enamel Corporation has this day declared a Dividend of thirty-five cents (\$0.35) per share on the outstanding common stock of the Company, payable June 23, 1950, to shareholders of record on June 5, 1950.

April 18, 1950 G. W. WALLACE, Treasurer

LANE - WELLS COMPANY

DIVIDEND NOTICE

The board of directors has declared a quarterly dividend of 60 cents per share on the common stock, payable June 15, 1950, to stockholders of record May 24, 1950.

WILLIAM A. MILLER
Secretary-Treasurer